

**IDENTIFICATION**

Year: 2007

1.	Legal Name of Respondent:	Energy West Montana - Great Falls
2.	Name Under Which Respondent Does Business:	Energy West, Incorporated
3.	Date Utility Service First Offered in Montana	Manufactured Gas: 12/08/1909 NG: 05/02/1928
4.	Address to send Correspondence Concerning Report:	P.O. Box 2229 Great Falls, MT 59403-2229
5.	Person Responsible for This Report:	Cathy Wolverton
5a.	Telephone Number:	(406)791-7514
<b>Control Over Respondent</b>		
1.	If direct control over the respondent was held by another entity at the end of year provide the following:	
	1a. Name and address of the controlling organization or person: (Not Applicable)	
	1b. Means by which control was held:	
	1c. Percent Ownership:	

SCHEDULE 2

<b>Board of Directors</b>		
Line No.	Name of Director and Address (City, State) (a)	Remuneration (b)
1	David A. Cerotzke Great Falls, MT	
2	Gene Argo Hays, KS	\$21,750
3	Richard M. Osborne Mentor, OH	\$70,079
4	Tomas J. Smith Mentor, OH	\$65,256
5	Mark D. Grossi Westlake, OH	\$18,750
6	Steven A Calabrese Cleveland, OH	\$13,500
7	James E Sprague Cleveland, OH	\$13,500
8	James R Smail Wooster, OH	\$2,000
9	Richard J. Schulte Brecksville, OH	\$12,250
10	Terry M. Palmer Denver, CO	\$11,250
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		

RECEIVED BY  
 2008 JAN 15 A 10:54  
 PUBLIC SERVICE  
 COMMISSION

**Officers**

Year: 2007

Line No.	Title of Officer (a)	Department Supervised (b)	Name (c)
1	President & CEO	Total Company	David A. Cerotzke
2			
3	Vice President, CFO & Secretary	Total Company	Wade F. Brooksby
4			
5	Senior Vice President of	Total Company	Kevin Degenstein
6	Operatons		
7			
8	Vice President of Administration	Total Company	Jed Henthorne
9			
10	Assistant Secretary	Total Company	Cheryl Johnson
11			
12	Assistant Secretary	Total Company	Mary Stanich
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			
42			
43			
44			
45			
46			
47			
48			
49			
50			

## CORPORATE STRUCTURE

Year: 2007

	Subsidiary/Company Name	Line of Business	Earnings	Percent of Total
1	Energy West - Montana	Natural Gas Utility	1,006,488	16.20%
2	Energy West - Wyoming	Natural Gas Utility	289,787	4.66%
3	Energy West - Arizona	Propane Vapor Utility	2,754,825	44.35%
4	Energy West - W. Yellowstone	Natural Gas Utility	(29,835)	-0.48%
5	Energy West - Cascade	Natural Gas Utility	3,032	0.05%
6	Rocky Mountain Fuels	Bulk Propane Sales	44,272	0.71%
7	Energy West Propane - AZ	Bulk Propane Sales	1,155,681	18.60%
8	Energy West Propane - MT	Bulk Propane Sales	(15,043)	-0.24%
9	Energy West Resources	Gas Marketing	960,702	15.46%
10	Energy West Development	Pipeline	42,341	0.68%
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50	<b>TOTAL</b>		6,212,250	100.00%

**CORPORATE ALLOCATIONS**

Year: 2007

	Items Allocated	Classification	Allocation Method	\$ to MT Utility	MT %	\$ to Other
1	ENERGY WEST, OVERHEADS	921	DIRECT PAYROLL & 4 FACTOR	1,439,459	54.02%	1,225,012
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34	<b>TOTAL</b>			1,439,459	54.02%	1,225,012

**AFFILIATE TRANSACTIONS - PRODUCTS & SERVICES PROVIDED TO UTILITY** Year: 2007

Line No.	(a) Affiliate Name	(b) Products & Services	(c) Method to Determine Price	(d) Charges to Utility	(e) % Total Affil. Revs.	(f) Charges to MT Utility
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
<b>32</b>	<b>TOTAL</b>					

**AFFILIATE TRANSACTIONS - PRODUCTS & SERVICES PROVIDED BY UTILITY** Year: 2007

Line No.	(a) Affiliate Name	(b) Products & Services	(c) Method to Determine Price	(d) Charges to Affiliate	(e) % Total Affil. Exp.	(f) Revenues to MT Utility
1	NONE					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32	<b>TOTAL</b>					

**MONTANA UTILITY INCOME STATEMENT**

Year: 2007

	Account Number & Title	Last Year	This Year	% Change
1	400 Operating Revenues	36,303,902	32,797,118	-9.66%
2				
3	Operating Expenses			
4	401 Operation Expenses	32,138,457	27,874,312	-13.27%
5	402 Maintenance Expense	288,405	326,827	13.32%
6	403 Depreciation Expense	784,748	766,424	-2.34%
7	404-405 Amort. & Depl. of Gas Plant			
8	406 Amort. of Gas Plant Acquisition Adjustments			
9	407.1 Amort. of Property Losses, Unrecovered Plant & Regulatory Study Costs			
10				
11	407.2 Amort. of Conversion Expense			
12	408.1 Taxes Other Than Income Taxes	1,111,922	1,293,879	16.36%
13	409.1 Income Taxes - Federal	554,484	415,333	-25.10%
14	- Other	117,933	88,424	-25.02%
15	410.1 Provision for Deferred Income Taxes	(262,255)	(33,172)	87.35%
16	411.1 (Less) Provision for Def. Inc. Taxes - Cr.			
17	411.4 Investment Tax Credit Adjustments	(21,062)	(21,062)	
18	411.6 (Less) Gains from Disposition of Utility Plant			
19	411.7 Losses from Disposition of Utility Plant			
20	<b>TOTAL Utility Operating Expenses</b>	<b>34,712,632</b>	<b>30,710,965</b>	<b>-11.53%</b>
21	<b>NET UTILITY OPERATING INCOME</b>	<b>1,591,270</b>	<b>2,086,153</b>	<b>31.10%</b>

**MONTANA REVENUES**

SCHEDULE 9

	Account Number & Title	Last Year	This Year	% Change
1	Sales of Gas			
2	480 Residential	21,439,709	19,127,666	-10.78%
3	481 Commercial & Industrial - Small	3,005,023	2,718,275	-9.54%
4	Commercial & Industrial - Large	9,897,822	8,893,069	-10.15%
5	482 Other Sales to Public Authorities			
6	484 Interdepartmental Sales			
7	485 Intracompany Transfers			
8	<b>TOTAL Sales to Ultimate Consumers</b>	<b>34,342,554</b>	<b>30,739,010</b>	<b>-10.49%</b>
9	483 Sales for Resale			
10	<b>TOTAL Sales of Gas</b>	<b>34,342,554</b>	<b>30,739,010</b>	<b>-10.49%</b>
11	Other Operating Revenues			
12	487 Forfeited Discounts & Late Payment Revenues			
13	488 Miscellaneous Service Revenues	(23)		100.00%
14	489 Revenues from Transp. of Gas for Others	1,961,371	2,058,108	4.93%
15	490 Sales of Products Extracted from Natural Gas			
16	491 Revenues from Nat. Gas Processed by Others			
17	492 Incidental Gasoline & Oil Sales			
18	493 Rent From Gas Property			
19	494 Interdepartmental Rents			
20	495 Other Gas Revenues			
21	<b>TOTAL Other Operating Revenues</b>	<b>1,961,348</b>	<b>2,058,108</b>	<b>4.93%</b>
22	<b>Total Gas Operating Revenues</b>	<b>36,303,902</b>	<b>32,797,118</b>	<b>-9.66%</b>
23				
24	496 (Less) Provision for Rate Refunds			
25				
26	<b>TOTAL Oper. Revs. Net of Pro. for Refunds</b>	<b>36,303,902</b>	<b>32,797,118</b>	<b>-9.66%</b>
27				

**MONTANA OPERATION & MAINTENANCE EXPENSES**

Year: 2007

Account Number & Title		Last Year	This Year	% Change
1	<b>Production Expenses</b>			
2	Production & Gathering - Operation			
3	750 Operation Supervision & Engineering			
4	751 Production Maps & Records			
5	752 Gas Wells Expenses			
6	753 Field Lines Expenses			
7	754 Field Compressor Station Expenses			
8	755 Field Compressor Station Fuel & Power			
9	756 Field Measuring & Regulating Station Expense			
10	757 Purification Expenses			
11	758 Gas Well Royalties			
12	759 Other Expenses			
13	760 Rents			
14	<b>Total Operation - Natural Gas Production</b>			
15	Production & Gathering - Maintenance			
16	761 Maintenance Supervision & Engineering			
17	762 Maintenance of Structures & Improvements			
18	763 Maintenance of Producing Gas Wells			
19	764 Maintenance of Field Lines			
20	765 Maintenance of Field Compressor Sta. Equip.			
21	766 Maintenance of Field Meas. & Reg. Sta. Equip.			
22	767 Maintenance of Purification Equipment			
23	768 Maintenance of Drilling & Cleaning Equip.			
24	769 Maintenance of Other Equipment			
25	<b>Total Maintenance- Natural Gas Prod.</b>			
26	<b>TOTAL Natural Gas Production &amp; Gathering</b>			
27	Products Extraction - Operation			
28	770 Operation Supervision & Engineering			
29	771 Operation Labor			
30	772 Gas Shrinkage			
31	773 Fuel			
32	774 Power			
33	775 Materials			
34	776 Operation Supplies & Expenses			
35	777 Gas Processed by Others			
36	778 Royalties on Products Extracted			
37	779 Marketing Expenses			
38	780 Products Purchased for Resale			
39	781 Variation in Products Inventory			
40	782 (Less) Extracted Products Used by Utility - Cr.			
41	783 Rents			
42	<b>Total Operation - Products Extraction</b>			
43	Products Extraction - Maintenance			
44	784 Maintenance Supervision & Engineering			
45	785 Maintenance of Structures & Improvements			
46	786 Maintenance of Extraction & Refining Equip.			
47	787 Maintenance of Pipe Lines			
48	788 Maintenance of Extracted Prod. Storage Equip.			
49	789 Maintenance of Compressor Equipment			
50	790 Maintenance of Gas Meas. & Reg. Equip.			
51	791 Maintenance of Other Equipment			
52	<b>Total Maintenance - Products Extraction</b>			
53	<b>TOTAL Products Extraction</b>			

**MONTANA OPERATION & MAINTENANCE EXPENSES**

Year: 2007

Account Number & Title		Last Year	This Year	% Change
1	<b>Production Expenses - continued</b>			
2				
3	Exploration & Development - Operation			
4	795 Delay Rentals			
5	796 Nonproductive Well Drilling			
6	797 Abandoned Leases			
7	798 Other Exploration			
8	<b>TOTAL Exploration &amp; Development</b>			
9				
10	Other Gas Supply Expenses - Operation			
11	800 Natural Gas Wellhead Purchases			
12	800.1 Nat. Gas Wellhead Purch., Intracomp. Trans.			
13	801 Natural Gas Field Line Purchases			
14	802 Natural Gas Gasoline Plant Outlet Purchases			
15	803 Natural Gas Transmission Line Purchases			
16	804 Natural Gas City Gate Purchases			
17	805 Other Gas Purchases	28,618,849	23,904,876	-16.47%
18	805.1 Purchased Gas Cost Adjustments	10,627	(450,158)	-4335.98%
19	805.2 Incremental Gas Cost Adjustments			
20	806 Exchange Gas			
21	807.1 Well Expenses - Purchased Gas			
22	807.2 Operation of Purch. Gas Measuring Stations			
23	807.3 Maintenance of Purch. Gas Measuring Stations			
24	807.4 Purchased Gas Calculations Expenses			
25	807.5 Other Purchased Gas Expenses			
26	808.1 Gas Withdrawn from Storage -Dr.	(418,889)	1,638,478	491.15%
27	808.2 (Less) Gas Delivered to Storage -Cr.		(885,150)	n/a
28	809.2 (Less) Deliveries of Nat. Gas for Processing-Cr.			
29	810 (Less) Gas Used for Compressor Sta. Fuel-Cr.			
30	811 (Less) Gas Used for Products Extraction-Cr.			
31	812 (Less) Gas Used for Other Utility Operations-Cr.	(19,415)	(12,138)	37.48%
32	813 Other Gas Supply Expenses			
33	<b>TOTAL Other Gas Supply Expenses</b>	28,191,172	24,195,908	-14.17%
34				
35	<b>TOTAL PRODUCTION EXPENSES</b>	28,191,172	24,195,908	-14.17%

**MONTANA OPERATION & MAINTENANCE EXPENSES**

Year: 2007

Account Number & Title		Last Year	This Year	% Change
1	<b>Storage, Terminaling &amp; Processing Expenses</b>			
2				
3	Underground Storage Expenses - Operation			
4	814 Operation Supervision & Engineering			
5	815 Maps & Records			
6	816 Wells Expenses			
7	817 Lines Expenses			
8	818 Compressor Station Expenses			
9	819 Compressor Station Fuel & Power			
10	820 Measuring & Reg. Station Expenses			
11	821 Purification Expenses			
12	822 Exploration & Development			
13	823 Gas Losses			
14	824 Other Expenses			
15	825 Storage Well Royalties			
16	826 Rents			
17	<b>Total Operation - Underground Strg. Exp.</b>			
18				
19	Underground Storage Expenses - Maintenance			
20	830 Maintenance Supervision & Engineering			
21	831 Maintenance of Structures & Improvements			
22	832 Maintenance of Reservoirs & Wells			
23	833 Maintenance of Lines			
24	834 Maintenance of Compressor Station Equip.			
25	835 Maintenance of Meas. & Reg. Sta. Equip.			
26	836 Maintenance of Purification Equipment			
27	837 Maintenance of Other Equipment			
28	<b>Total Maintenance - Underground Storage</b>			
29	<b>TOTAL Underground Storage Expenses</b>			
30				
31	Other Storage Expenses - Operation			
32	840 Operation Supervision & Engineering			
33	841 Operation Labor and Expenses			
34	842 Rents			
35	842.1 Fuel			
36	842.2 Power			
37	842.3 Gas Losses			
38	<b>Total Operation - Other Storage Expenses</b>			
39				
40	Other Storage Expenses - Maintenance			
41	843.1 Maintenance Supervision & Engineering			
42	843.2 Maintenance of Structures & Improvements			
43	843.3 Maintenance of Gas Holders			
44	843.4 Maintenance of Purification Equipment			
45	843.6 Maintenance of Vaporizing Equipment			
46	843.7 Maintenance of Compressor Equipment			
47	843.8 Maintenance of Measuring & Reg. Equipment			
48	843.9 Maintenance of Other Equipment			
49	<b>Total Maintenance - Other Storage Exp.</b>			
50	<b>TOTAL - Other Storage Expenses</b>			
51				
52	<b>TOTAL - STORAGE, TERMINALING &amp; PROC.</b>			

**MONTANA OPERATION & MAINTENANCE EXPENSES**

Year: 2007

Account Number & Title		Last Year	This Year	% Change
1	<b>Transmission Expenses</b>			
2	Operation			
3	850 Operation Supervision & Engineering			
4	851 System Control & Load Dispatching			
5	852 Communications System Expenses			
6	853 Compressor Station Labor & Expenses			
7	854 Gas for Compressor Station Fuel			
8	855 Other Fuel & Power for Compressor Stations			
9	856 Mains Expenses			
10	857 Measuring & Regulating Station Expenses			
11	858 Transmission & Compression of Gas by Others			
12	859 Other Expenses			
13	860 Rents			
14	<b>Total Operation - Transmission</b>			
15	Maintenance			
16	861 Maintenance Supervision & Engineering			
17	862 Maintenance of Structures & Improvements			
18	863 Maintenance of Mains			
19	864 Maintenance of Compressor Station Equip.			
20	865 Maintenance of Measuring & Reg. Sta. Equip.			
21	866 Maintenance of Communication Equipment			
22	867 Maintenance of Other Equipment			
23	<b>Total Maintenance - Transmission</b>			
24	<b>TOTAL Transmission Expenses</b>			
25	<b>Distribution Expenses</b>			
26	Operation			
27	870 Operation Supervision & Engineering			
28	871 Distribution Load Dispatching			
29	872 Compressor Station Labor and Expenses			
30	873 Compressor Station Fuel and Power			
31	874 Mains and Services Expenses	126,770	128,689	1.51%
32	875 Measuring & Reg. Station Exp.-General	27,465	26,067	-5.09%
33	876 Measuring & Reg. Station Exp.-Industrial			
34	877 Meas. & Reg. Station Exp.-City Gate Ck. Sta.			
35	878 Meter & House Regulator Expenses	39,664	23,075	-41.82%
36	879 Customer Installations Expenses	375,821	282,481	-24.84%
37	880 Other Expenses	231,482	212,749	-8.09%
38	881 Rents			
39	<b>Total Operation - Distribution</b>	801,202	673,061	-15.99%
40	Maintenance			
41	885 Maintenance Supervision & Engineering			
42	886 Maintenance of Structures & Improvements			
43	887 Maintenance of Mains	74,686	97,159	30.09%
44	888 Maint. of Compressor Station Equipment			
45	889 Maint. of Meas. & Reg. Station Exp.-General			
46	890 Maint. of Meas. & Reg. Sta. Exp.-Industrial			
47	891 Maint. of Meas. & Reg. Sta. Equip.-City Gate			
48	892 Maintenance of Services	14,710	8,863	-39.75%
49	893 Maintenance of Meters & House Regulators	45,717	42,951	-6.05%
50	894 Maintenance of Other Equipment			
51	<b>Total Maintenance - Distribution</b>	135,113	148,973	10.26%
52	<b>TOTAL Distribution Expenses</b>	936,315	822,034	-12.21%

**MONTANA OPERATION & MAINTENANCE EXPENSES**

Year: 2007

Account Number & Title		Last Year	This Year	% Change
1	<b>Production Expenses</b>			
2	Production & Gathering - Operation			
3	750 Operation Supervision & Engineering			
4	751 Production Maps & Records			
5	752 Gas Wells Expenses			
6	753 Field Lines Expenses			
7	754 Field Compressor Station Expenses			
8	755 Field Compressor Station Fuel & Power			
9	756 Field Measuring & Regulating Station Expense			
10	757 Purification Expenses			
11	758 Gas Well Royalties			
12	759 Other Expenses			
13	760 Rents			
14	<b>Total Operation - Natural Gas Production</b>			
15	Production & Gathering - Maintenance			
16	761 Maintenance Supervision & Engineering			
17	762 Maintenance of Structures & Improvements			
18	763 Maintenance of Producing Gas Wells			
19	764 Maintenance of Field Lines			
20	765 Maintenance of Field Compressor Sta. Equip.			
21	766 Maintenance of Field Meas. & Reg. Sta. Equip.			
22	767 Maintenance of Purification Equipment			
23	768 Maintenance of Drilling & Cleaning Equip.			
24	769 Maintenance of Other Equipment			
25	<b>Total Maintenance- Natural Gas Prod.</b>			
26	<b>TOTAL Natural Gas Production &amp; Gathering</b>			
27	Products Extraction - Operation			
28	770 Operation Supervision & Engineering			
29	771 Operation Labor			
30	772 Gas Shrinkage			
31	773 Fuel			
32	774 Power			
33	775 Materials			
34	776 Operation Supplies & Expenses			
35	777 Gas Processed by Others			
36	778 Royalties on Products Extracted			
37	779 Marketing Expenses			
38	780 Products Purchased for Resale			
39	781 Variation in Products Inventory			
40	782 (Less) Extracted Products Used by Utility - Cr.			
41	783 Rents			
42	<b>Total Operation - Products Extraction</b>			
43	Products Extraction - Maintenance			
44	784 Maintenance Supervision & Engineering			
45	785 Maintenance of Structures & Improvements			
46	786 Maintenance of Extraction & Refining Equip.			
47	787 Maintenance of Pipe Lines			
48	788 Maintenance of Extracted Prod. Storage Equip.			
49	789 Maintenance of Compressor Equipment			
50	790 Maintenance of Gas Meas. & Reg. Equip.			
51	791 Maintenance of Other Equipment			
52	<b>Total Maintenance - Products Extraction</b>			
53	<b>TOTAL Products Extraction</b>			

**MONTANA OPERATION & MAINTENANCE EXPENSES**

Year: 2007

Account Number & Title		Last Year	This Year	% Change
1	<b>Production Expenses - continued</b>			
2				
3	Exploration & Development - Operation			
4	795 Delay Rentals			
5	796 Nonproductive Well Drilling			
6	797 Abandoned Leases			
7	798 Other Exploration			
8	<b>TOTAL Exploration &amp; Development</b>			
9				
10	Other Gas Supply Expenses - Operation			
11	800 Natural Gas Wellhead Purchases			
12	800.1 Nat. Gas Wellhead Purch., Intracomp. Trans.			
13	801 Natural Gas Field Line Purchases			
14	802 Natural Gas Gasoline Plant Outlet Purchases			
15	803 Natural Gas Transmission Line Purchases			
16	804 Natural Gas City Gate Purchases			
17	805 Other Gas Purchases	28,618,849	23,904,876	-16.47%
18	805.1 Purchased Gas Cost Adjustments	10,627	(450,158)	-4335.98%
19	805.2 Incremental Gas Cost Adjustments			
20	806 Exchange Gas			
21	807.1 Well Expenses - Purchased Gas			
22	807.2 Operation of Purch. Gas Measuring Stations			
23	807.3 Maintenance of Purch. Gas Measuring Stations			
24	807.4 Purchased Gas Calculations Expenses			
25	807.5 Other Purchased Gas Expenses			
26	808.1 Gas Withdrawn from Storage -Dr.	(418,889)	1,638,478	491.15%
27	808.2 (Less) Gas Delivered to Storage -Cr.		(885,150)	n/a
28	809.2 (Less) Deliveries of Nat. Gas for Processing-Cr.			
29	810 (Less) Gas Used for Compressor Sta. Fuel-Cr.			
30	811 (Less) Gas Used for Products Extraction-Cr.			
31	812 (Less) Gas Used for Other Utility Operations-Cr.	(19,415)	(12,138)	37.48%
32	813 Other Gas Supply Expenses			
33	<b>TOTAL Other Gas Supply Expenses</b>	28,191,172	24,195,908	-14.17%
34				
35	<b>TOTAL PRODUCTION EXPENSES</b>	28,191,172	24,195,908	-14.17%

**MONTANA OPERATION & MAINTENANCE EXPENSES**

Year: 2007

Account Number & Title		Last Year	This Year	% Change
1	<b>Storage, Terminaling &amp; Processing Expenses</b>			
2				
3	Underground Storage Expenses - Operation			
4	814 Operation Supervision & Engineering			
5	815 Maps & Records			
6	816 Wells Expenses			
7	817 Lines Expenses			
8	818 Compressor Station Expenses			
9	819 Compressor Station Fuel & Power			
10	820 Measuring & Reg. Station Expenses			
11	821 Purification Expenses			
12	822 Exploration & Development			
13	823 Gas Losses			
14	824 Other Expenses			
15	825 Storage Well Royalties			
16	826 Rents			
17	<b>Total Operation - Underground Strg. Exp.</b>			
18				
19	Underground Storage Expenses - Maintenance			
20	830 Maintenance Supervision & Engineering			
21	831 Maintenance of Structures & Improvements			
22	832 Maintenance of Reservoirs & Wells			
23	833 Maintenance of Lines			
24	834 Maintenance of Compressor Station Equip.			
25	835 Maintenance of Meas. & Reg. Sta. Equip.			
26	836 Maintenance of Purification Equipment			
27	837 Maintenance of Other Equipment			
28	<b>Total Maintenance - Underground Storage</b>			
29	<b>TOTAL Underground Storage Expenses</b>			
30				
31	Other Storage Expenses - Operation			
32	840 Operation Supervision & Engineering			
33	841 Operation Labor and Expenses			
34	842 Rents			
35	842.1 Fuel			
36	842.2 Power			
37	842.3 Gas Losses			
38	<b>Total Operation - Other Storage Expenses</b>			
39				
40	Other Storage Expenses - Maintenance			
41	843.1 Maintenance Supervision & Engineering			
42	843.2 Maintenance of Structures & Improvements			
43	843.3 Maintenance of Gas Holders			
44	843.4 Maintenance of Purification Equipment			
45	843.6 Maintenance of Vaporizing Equipment			
46	843.7 Maintenance of Compressor Equipment			
47	843.8 Maintenance of Measuring & Reg. Equipment			
48	843.9 Maintenance of Other Equipment			
49	<b>Total Maintenance - Other Storage Exp.</b>			
50	<b>TOTAL - Other Storage Expenses</b>			
51				
52	<b>TOTAL - STORAGE, TERMINALING &amp; PROC.</b>			

**MONTANA OPERATION & MAINTENANCE EXPENSES**

Year: 2007

Account Number & Title		Last Year	This Year	% Change
1	<b>Transmission Expenses</b>			
2	Operation			
3	850 Operation Supervision & Engineering			
4	851 System Control & Load Dispatching			
5	852 Communications System Expenses			
6	853 Compressor Station Labor & Expenses			
7	854 Gas for Compressor Station Fuel			
8	855 Other Fuel & Power for Compressor Stations			
9	856 Mains Expenses			
10	857 Measuring & Regulating Station Expenses			
11	858 Transmission & Compression of Gas by Others			
12	859 Other Expenses			
13	860 Rents			
14	<b>Total Operation - Transmission</b>			
15	Maintenance			
16	861 Maintenance Supervision & Engineering			
17	862 Maintenance of Structures & Improvements			
18	863 Maintenance of Mains			
19	864 Maintenance of Compressor Station Equip.			
20	865 Maintenance of Measuring & Reg. Sta. Equip.			
21	866 Maintenance of Communication Equipment			
22	867 Maintenance of Other Equipment			
23	<b>Total Maintenance - Transmission</b>			
24	<b>TOTAL Transmission Expenses</b>			
25	<b>Distribution Expenses</b>			
26	Operation			
27	870 Operation Supervision & Engineering			
28	871 Distribution Load Dispatching			
29	872 Compressor Station Labor and Expenses			
30	873 Compressor Station Fuel and Power			
31	874 Mains and Services Expenses	126,770	128,689	1.51%
32	875 Measuring & Reg. Station Exp.-General	27,465	26,067	-5.09%
33	876 Measuring & Reg. Station Exp.-Industrial			
34	877 Meas. & Reg. Station Exp.-City Gate Ck. Sta.			
35	878 Meter & House Regulator Expenses	39,664	23,075	-41.82%
36	879 Customer Installations Expenses	375,821	282,481	-24.84%
37	880 Other Expenses	231,482	212,749	-8.09%
38	881 Rents			
39	<b>Total Operation - Distribution</b>	801,202	673,061	-15.99%
40	Maintenance			
41	885 Maintenance Supervision & Engineering			
42	886 Maintenance of Structures & Improvements			
43	887 Maintenance of Mains	74,686	97,159	30.09%
44	888 Maint. of Compressor Station Equipment			
45	889 Maint. of Meas. & Reg. Station Exp.-General			
46	890 Maint. of Meas. & Reg. Sta. Exp.-Industrial			
47	891 Maint. of Meas. & Reg. Sta. Equip.-City Gate			
48	892 Maintenance of Services	14,710	8,863	-39.75%
49	893 Maintenance of Meters & House Regulators	45,717	42,951	-6.05%
50	894 Maintenance of Other Equipment			
51	<b>Total Maintenance - Distribution</b>	135,113	148,973	10.26%
52	<b>TOTAL Distribution Expenses</b>	936,315	822,034	-12.21%

**MONTANA OPERATION & MAINTENANCE EXPENSES**

Year: 2007

Account Number & Title		Last Year	This Year	% Change
1				
2	<b>Customer Accounts Expenses</b>			
3	Operation			
4	901 Supervision	31,204	75,434	141.74%
5	902 Meter Reading Expenses	191,274	156,187	-18.34%
6	903 Customer Records & Collection Expenses	547,545	574,553	4.93%
7	904 Uncollectible Accounts Expenses	221,301	167,261	-24.42%
8	905 Miscellaneous Customer Accounts Expenses	4,192	6,457	54.03%
9				
10	<b>TOTAL Customer Accounts Expenses</b>	995,516	979,892	-1.57%
11				
12	<b>Customer Service &amp; Informational Expenses</b>			
13	Operation			
14	907 Supervision	72	36	-50.00%
15	908 Customer Assistance Expenses	98	47	-52.04%
16	909 Informational & Instructional Advertising Exp.	3,220	3,366	4.53%
17	910 Miscellaneous Customer Service & Info. Exp.	20,898	15,720	-24.78%
18				
19	<b>TOTAL Customer Service &amp; Info. Expenses</b>	24,288	19,169	-21.08%
20				
21	<b>Sales Expenses</b>			
22	Operation			
23	911 Supervision	14,394	13,779	-4.27%
24	912 Demonstrating & Selling Expenses			
25	913 Advertising Expenses			
26	916 Miscellaneous Sales Expenses			
27				
28	<b>TOTAL Sales Expenses</b>	14,394	13,779	-4.27%
29				
30	<b>Administrative &amp; General Expenses</b>			
31	Operation			
32	920 Administrative & General Salaries	108,569	117,245	7.99%
33	921 Office Supplies & Expenses	123,598	115,719	-6.37%
34	922 (Less) Administrative Expenses Transferred - Cr.	(101,413)	(118,321)	-16.67%
35	923 Outside Services Employed	120,678	14,664	-87.85%
36	924 Property Insurance	348,410	246,783	-29.17%
37	925 Injuries & Damages	2,397	2,862	19.40%
38	926 Employee Pensions & Benefits	250,539	132,482	-47.12%
39	927 Franchise Requirements			
40	928 Regulatory Commission Expenses	71,035	718	-98.99%
41	929 (Less) Duplicate Charges - Cr.			
42	930.1 General Advertising Expenses			
43	930.2 Miscellaneous General Expenses	52,179	32,919	-36.91%
44	931 Rents			
45	Overheads	1,158,893	1,439,459	
46	<b>TOTAL Operation - Admin. &amp; General</b>	2,134,885	1,984,530	-7.04%
47	Maintenance			
48	935 Maintenance of General Plant	130,292	185,827	42.62%
49				
50	<b>TOTAL Administrative &amp; General Expenses</b>	2,265,177	2,170,357	-4.19%
51	<b>TOTAL OPERATION &amp; MAINTENANCE EXP.</b>	32,426,862	28,201,139	-13.03%

**MONTANA TAXES OTHER THAN INCOME**

Year: 2007

	Description of Tax	Last Year	This Year	% Change
1	Payroll Taxes	166,460	164,035	-1.46%
2	Superfund			
3	Secretary of State			
4	Montana Consumer Counsel	27,327	20,110	-26.41%
5	Montana PSC	91,827	73,025	-20.48%
6	Franchise Taxes			
7	Property Taxes	826,308	1,036,708	25.46%
8	Tribal Taxes			
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50				
51	<b>TOTAL MT Taxes other than Income</b>	1,111,922	1,293,879	16.36%

**PAYMENTS FOR SERVICES TO PERSONS OTHER THAN EMPLOYEES**

Year: 2007

	Name of Recipient	Nature of Service	Total Company	Montana	% Montana
1	NONE				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50	<b>TOTAL Payments for Services</b>				

**POLITICAL ACTION COMMITTEES / POLITICAL CONTRIBUTIONS** Year: 2007

	Description	Total Company	Montana	% Montana
1				
2	NONE			
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50	<b>TOTAL Contributions</b>			

**Pension Costs**

Year: 2007

1	Plan Name			
2	Defined Benefit Plan? _____	Defined Contribution Plan? _____		
3	Actuarial Cost Method? _____	IRS Code: _____		
4	Annual Contribution by Employer: _____	Is the Plan Over Funded? _____		
5				
	<b>Item</b>	<b>Current Year</b>	<b>Last Year</b>	<b>% Change</b>
6	<b>Change in Benefit Obligation</b>			
7	Benefit obligation at beginning of year			
8	Service cost			
9	Interest Cost			
10	Plan participants' contributions			
11	Amendments			
12	Actuarial Gain			
13	Acquisition			
14	Benefits paid			
15	Benefit obligation at end of year			
16	<b>Change in Plan Assets</b>			
17	Fair value of plan assets at beginning of year			
18	Actual return on plan assets			
19	Acquisition			
20	Employer contribution			
21	Plan participants' contributions			
22	Benefits paid			
23	Fair value of plan assets at end of year			
24	<b>Funded Status</b>			
25	Unrecognized net actuarial loss			
26	Unrecognized prior service cost			
27	Prepaid (accrued) benefit cost			
28				
29	<b>Weighted-average Assumptions as of Year End</b>			
30	Discount rate			
31	Expected return on plan assets			
32	Rate of compensation increase			
33				
34	<b>Components of Net Periodic Benefit Costs</b>			
35	Service cost			
36	Interest cost			
37	Expected return on plan assets			
38	Amortization of prior service cost			
39	Recognized net actuarial loss			
40	Net periodic benefit cost			
41				
42	<b>Montana Intrastate Costs:</b>			
43	Pension Costs			
44	Pension Costs Capitalized			
45	Accumulated Pension Asset (Liability) at Year End			
46	<b>Number of Company Employees:</b>			
47	Covered by the Plan	52	50	-3.85%
48	Not Covered by the Plan		2	
49	Active	41	42	2.44%
50	Retired	1		
51	Deferred Vested Terminated	10	7	-30.00%

Other Post Employment Benefits (OPEBS)

Year: 2007

	Item	Current Year	Last Year	% Change
1	<b>Regulatory Treatment:</b>			
2	Commission authorized - most recent			
3	Docket number: _____			
4	Order number: _____			
5	Amount recovered through rates			
6	<b>Weighted-average Assumptions as of Year End</b>			
7	Discount rate		6.00%	
8	Expected return on plan assets		8.50%	
9	Medical Cost Inflation Rate		9.00%	
10	Actuarial Cost Method			
11	Rate of compensation increase			
12	<b>List each method used to fund OPEBs (ie: VEBA, 401(h)) and if tax advantaged:</b>			
13				
14				
15	<b>Describe any Changes to the Benefit Plan:</b>			
	During fiscal 2006, the Company discontinued contributions and is no longer required to fund the Retiree Health Plan. As of June 30, 2007, the value of plan assets is \$311,189. The assets remaining in the trust will be used to fund the plan until these assets are exhausted. Therefore, the Company has eliminated any accrual for future contributions to the plan.			
16				
17	<b>TOTAL COMPANY</b>			
18	<b>Change in Benefit Obligation</b>			
19	Benefit obligation at beginning of year		941200	
20	Service cost		41800	
21	Interest Cost		40100	
22	Plan participants' contributions			
23	Amendments		-395700	
24	Actuarial Gain		-222000	
25	Acquisition			
26	Benefits paid		-63900	
27	Benefit obligation at end of year		341500	
28	<b>Change in Plan Assets</b>			
29	Fair value of plan assets at beginning of year		359900	
30	Actual return on plan assets		11700	
31	Acquisition			
32	Employer contribution			
33	Plan participants' contributions			
34	Benefits paid		-63900	
35	Fair value of plan assets at end of year		307700	
36	<b>Funded Status</b>		33800	
37	Unrecognized net actuarial loss		105400	
38	Unrecognized prior service cost			
39	Prepaid (accrued) benefit cost		139200	
40	<b>Components of Net Periodic Benefit Costs</b>			
41	Service cost		41800	
42	Interest cost		40100	
43	Expected return on plan assets		-29100	
44	Amortization of prior service cost		19600	
45	Recognized net actuarial loss		-276100	
46	Net periodic benefit cost		-203700	
47	<b>Accumulated Post Retirement Benefit Obligation</b>			
48	Amount Funded through VEBA			
49	Amount Funded through 401(h)			
50	Amount Funded through Other _____			
51	TOTAL			
52	Amount that was tax deductible - VEBA			
53	Amount that was tax deductible - 401(h)			
54	Amount that was tax deductible - Other _____			
55	TOTAL			

Other Post Employment Benefits (OPEBS) Continued

	Item	Current Year	Last Year	% Change
1	<b>Number of Company Employees:</b>			
2	Covered by the Plan			
3	Not Covered by the Plan			
4	Active			
5	Retired			
6	Spouses/Dependants covered by the Plan			
7	<b>Montana</b>			
8	<b>Change in Benefit Obligation</b>			
9	Benefit obligation at beginning of year			
10	Service cost			
11	Interest Cost			
12	Plan participants' contributions			
13	Amendments			
14	Actuarial Gain			
15	Acquisition			
16	Benefits paid			
17	Benefit obligation at end of year			
18	<b>Change in Plan Assets</b>			
19	Fair value of plan assets at beginning of year			
20	Actual return on plan assets			
21	Acquisition			
22	Employer contribution			
23	Plan participants' contributions			
24	Benefits paid			
25	Fair value of plan assets at end of year			
26	<b>Funded Status</b>			
27	Unrecognized net actuarial loss			
28	Unrecognized prior service cost			
29	Prepaid (accrued) benefit cost			
30	<b>Components of Net Periodic Benefit Costs</b>			
31	Service cost			
32	Interest cost			
33	Expected return on plan assets			
34	Amortization of prior service cost			
35	Recognized net actuarial loss			
36	Net periodic benefit cost			
37	<b>Accumulated Post Retirement Benefit Obligation</b>			
38	Amount Funded through VEBA			
39	Amount Funded through 401(h)			
40	Amount Funded through other _____			
41	TOTAL			
42	Amount that was tax deductible - VEBA			
43	Amount that was tax deductible - 401(h)			
44	Amount that was tax deductible - Other			
45	TOTAL			
46	<b>Montana Intrastate Costs:</b>			
47	Pension Costs			
48	Pension Costs Capitalized			
49	Accumulated Pension Asset (Liability) at Year End			
50	<b>Number of Montana Employees:</b>			
51	Covered by the Plan			
52	Not Covered by the Plan			
53	Active			
54	Retired			
55	Spouses/Dependants covered by the Plan			

**TOP TEN MONTANA COMPENSATED EMPLOYEES (ASSIGNED OR ALLOCATED)**

Line No.	Name/Title	Base Salary	Bonuses	Other	Total Compensation	Total Compensation Last Year	% Increase Total Compensation
1	David A. Cerotzke President & CEO	170,129	2,000	41,825	213,954	204,700	5%
2	Wade F. Brooksby Chief Financial Officer Secretary	107,000		21,505	128,505	155,000	-17%
3	Kevin J. Degenstein Senior Vice President Operations	117,692	2,000	24,645	144,337		
4	Jed Henthorne Vice President of Administration	103,250	2,000	3,818	109,068	84,936	28%
5	John Allen Former Senior Vice President & General Counsel	57,917		114,380	172,297	139,000	24%
6	Tim A. Good Former VP of Operations	45,183		94,604	139,787	127,200	10%
7	Douglas Mann Former VP of Propane Operations	91,254			91,254	98,000	-7%
8	Earl Terwilliger Division Manager Energy West MT	79,172			79,172	72,788	9%
9	Cathy Wolverton Controller	76,400	6,350		82,750	62,000	33%
10	Evan Mathews Manager West Yellowstone	70,429			70,429	66,429	6%

## COMPENSATION OF TOP 5 CORPORATE EMPLOYEES - SEC INFORMATION

Line No.	Name/Title	Base Salary	Bonuses	Other	Total Compensation	Total Compensation Last Year	% Increase Total Compensation
1	David A. Cerotzke President & CEO	170,129	2,000	41,825	213,954	204,700	5%
2	Wade F. Brooksby Chief Financial Officer Secretary	107,000		21,505	128,505	155,000	-17%
3	Kevin J. Degenstein Senior Vice President Operations	117,692	2,000	24,645	144,337		
4	Jed Henthorne Vice President of Administration	103,250	2,000	3,818	109,068	84,936	28%
5	John Allen Former Senior Vice President & General Counsel	57,917		114,380	172,297	139,000	24%

## BALANCE SHEET

Year: 2007

	Account Number & Title	Last Year	This Year	% Change
1	<b>Assets and Other Debits</b>			
2	Utility Plant			
3	101 Gas Plant in Service	65,870,752	56,157,338	17%
4	101.1 Property Under Capital Leases			
5	102 Gas Plant Purchased or Sold			
6	104 Gas Plant Leased to Others			
7	105 Gas Plant Held for Future Use			
8	105.1 Production Properties Held for Future Use			
9	106 Completed Constr. Not Classified - Gas			
10	107 Construction Work in Progress - Gas			
11	108 (Less) Accumulated Depreciation	(32,056,956)	(29,263,768)	-10%
12	111 (Less) Accumulated Amortization & Depletion			
13	114 Gas Plant Acquisition Adjustments			
14	115 (Less) Accum. Amort. Gas Plant Acq. Adj.			
15	116 Other Gas Plant Adjustments			
16	117 Gas Stored Underground - Noncurrent			
17	118 Other Utility Plant			
18	119 Accum. Depr. and Amort. - Other Util. Plant			
19	<b>TOTAL Utility Plant</b>	33,813,796	26,893,570	26%
20	<b>Other Property &amp; Investments</b>			
21	121 Nonutility Property	7,967,965	5,324,989	50%
22	122 (Less) Accum. Depr. & Amort. of Nonutil. Prop.	(2,677,701)	(1,744,568)	-53%
23	123 Investments in Associated Companies			
24	123.1 Investments in Subsidiary Companies			
25	124 Other Investments			
26	125 Sinking Funds			
27	<b>TOTAL Other Property &amp; Investments</b>	5,290,264	3,580,421	48%
28	<b>Current &amp; Accrued Assets</b>			
29	131 Cash	1,639,578	7,010,020	-77%
30	132-134 Special Deposits			
31	135 Working Funds			
32	136 Temporary Cash Investments			
33	141 Notes Receivable			
34	142 Customer Accounts Receivable	5,325,763	4,246,076	25%
35	143 Other Accounts Receivable			
36	144 (Less) Accum. Provision for Uncollectible Accts.	(142,372)	(64,054)	-122%
37	145 Notes Receivable - Associated Companies			
38	146 Accounts Receivable - Associated Companies			
39	151 Fuel Stock			
40	152 Fuel Stock Expenses Undistributed			
41	153 Residuals and Extracted Products			
42	154 Plant Materials and Operating Supplies	455,228	377,296	21%
43	155 Merchandise			
44	156 Other Material & Supplies			
45	163 Stores Expense Undistributed			
46	164.1 Gas Stored Underground - Current	5,424,778	5,474,309	-1%
47	165 Prepayments	290,860	142,964	103%
48	166 Advances for Gas Explor., Devl. & Production			
49	171 Interest & Dividends Receivable			
50	172 Rents Receivable			
51	173 Accrued Utility Revenues			
52	174 Miscellaneous Current & Accrued Assets	137,865	57,847	138%
53	<b>TOTAL Current &amp; Accrued Assets</b>	13,131,700	17,244,459	-24%

## BALANCE SHEET

Year: 2007

	Account Number & Title	Last Year	This Year	% Change
1	<b>Assets and Other Debits (cont.)</b>			
2				
3	<b>Deferred Debits</b>			
4				
5	181 Unamortized Debt Expense	991,151	317,539	212%
6	182.1 Extraordinary Property Losses			
7	182.2 Unrecovered Plant & Regulatory Study Costs	355,253	247,617	43%
8	183.1 Prelim. Nat. Gas Survey & Investigation Chrg.			
9	183.2 Other Prelim. Nat. Gas Survey & Invtg. Chrgs.			
10	184 Clearing Accounts			
11	185 Temporary Facilities			
12	186 Miscellaneous Deferred Debits	3,025,139	3,242,533	-7%
13	187 Deferred Losses from Disposition of Util. Plant			
14	188 Research, Devel. & Demonstration Expend.			
15	189 Unamortized Loss on Reacquired Debt			
16	190 Accumulated Deferred Income Taxes			
17	191 Unrecovered Purchased Gas Costs	1,323,442	307,899	330%
18	192.1 Unrecovered Incremental Gas Costs			
19	192.2 Unrecovered Incremental Surcharges			
20	<b>TOTAL Deferred Debits</b>	5,694,985	4,115,589	38%
21				
22	<b>TOTAL ASSETS &amp; OTHER DEBITS</b>	57,930,745	51,834,038	12%
	Account Number & Title	Last Year	This Year	% Change
23	<b>Liabilities and Other Credits</b>			
24				
25	<b>Proprietary Capital</b>			
26				
27	201 Common Stock Issued	440,127	428,866	3%
28	202 Common Stock Subscribed			
29	204 Preferred Stock Issued			
30	205 Preferred Stock Subscribed			
31	207 Premium on Capital Stock			
32	211 Miscellaneous Paid-In Capital	7,634,337	6,082,159	26%
33	213 (Less) Discount on Capital Stock			
34	214 (Less) Capital Stock Expense			
35	215 Appropriated Retained Earnings			
36	216 Unappropriated Retained Earnings	11,090,649	15,784,475	-30%
37	217 (Less) Reacquired Capital Stock			
38	<b>TOTAL Proprietary Capital</b>	19,165,113	22,295,500	-14%
39				
40	<b>Long Term Debt</b>			
41				
42	221 Bonds			
43	222 (Less) Reacquired Bonds			
44	223 Advances from Associated Companies			
45	224 Other Long Term Debt	17,605,000	13,000,000	35%
46	225 Unamortized Premium on Long Term Debt			
47	226 (Less) Unamort. Discount on L-Term Debt-Dr.			
48	<b>TOTAL Long Term Debt</b>	17,605,000	13,000,000	35%

## BALANCE SHEET

Year: 2007

	Account Number & Title	Last Year	This Year	% Change
1				
2	<b>Total Liabilities and Other Credits (cont.)</b>			
3				
4	<b>Other Noncurrent Liabilities</b>			
5				
6	227 Obligations Under Cap. Leases - Noncurrent			
7	228.1 Accumulated Provision for Property Insurance			
8	228.2 Accumulated Provision for Injuries & Damages			
9	228.3 Accumulated Provision for Pensions & Benefits			
10	228.4 Accumulated Misc. Operating Provisions			
11	229 Accumulated Provision for Rate Refunds			
12	<b>TOTAL Other Noncurrent Liabilities</b>			
13				
14	<b>Current &amp; Accrued Liabilities</b>			
15				
16	231 Notes Payable			
17	232 Accounts Payable	3,592,260	4,543,223	-21%
18	233 Notes Payable to Associated Companies			
19	234 Accounts Payable to Associated Companies			
20	235 Customer Deposits	470,496	394,128	19%
21	236 Taxes Accrued			
22	237 Interest Accrued	140,648	9,069	1451%
23	238 Dividends Declared			
24	239 Matured Long Term Debt	1,058,213		
25	240 Matured Interest			
26	241 Tax Collections Payable			
27	242 Miscellaneous Current & Accrued Liabilities	3,426,972	3,436,431	0%
28	243 Obligations Under Capital Leases - Current			
29	<b>TOTAL Current &amp; Accrued Liabilities</b>	8,688,589	8,382,850	4%
30				
31	<b>Deferred Credits</b>			
32				
33	252 Customer Advances for Construction	2,232,825	1,919,128	16%
34	253 Other Deferred Credits	2,005,951	1,380,232	45%
35	255 Accumulated Deferred Investment Tax Credits	292,220	271,158	8%
36	256 Deferred Gains from Disposition Of Util. Plant			
37	257 Unamortized Gain on Reacquired Debt			
38	281-283 Accumulated Deferred Income Taxes	7,941,047	4,585,170	73%
39	<b>TOTAL Deferred Credits</b>	12,472,043	8,155,688	53%
40				
41	<b>TOTAL LIABILITIES &amp; OTHER CREDITS</b>	57,930,745	51,834,038	12%

**NOTE:** The balance sheet represents Energy West Inc.

**MONTANA PLANT IN SERVICE (ASSIGNED & ALLOCATED)**

Year: 2007

	Account Number & Title	Last Year	This Year	% Change
1	<b>Intangible Plant</b>			
2				
3	301 Organization			
4	302 Franchises & Consents			
5	303 Miscellaneous Intangible Plant	7,136	7,136	
6				
7	<b>TOTAL Intangible Plant</b>	7,136	7,136	
8				
9	<b>Production Plant</b>			
10				
11	Production & Gathering Plant			
12				
13	325.1 Producing Lands			
14	325.2 Producing Leaseholds			
15	325.3 Gas Rights			
16	325.4 Rights-of-Way			
17	325.5 Other Land & Land Rights			
18	326 Gas Well Structures			
19	327 Field Compressor Station Structures			
20	328 Field Meas. & Reg. Station Structures			
21	329 Other Structures			
22	330 Producing Gas Wells-Well Construction			
23	331 Producing Gas Wells-Well Equipment			
24	332 Field Lines			
25	333 Field Compressor Station Equipment			
26	334 Field Meas. & Reg. Station Equipment			
27	335 Drilling & Cleaning Equipment			
28	336 Purification Equipment			
29	337 Other Equipment			
30	338 Unsuccessful Exploration & Dev. Costs			
31				
32	<b>Total Production &amp; Gathering Plant</b>			
33				
34	Products Extraction Plant			
35				
36	340 Land & Land Rights			
37	341 Structures & Improvements			
38	342 Extraction & Refining Equipment			
39	343 Pipe Lines			
40	344 Extracted Products Storage Equipment			
41	345 Compressor Equipment			
42	346 Gas Measuring & Regulating Equipment			
43	347 Other Equipment			
44				
45	<b>Total Products Extraction Plant</b>			
46				
47	<b>TOTAL Production Plant</b>			

**MONTANA PLANT IN SERVICE (ASSIGNED & ALLOCATED)**

Year: 2007

	Account Number & Title	Last Year	This Year	% Change
1				
2	<b>Natural Gas Storage and Processing Plant</b>			
3				
4	Underground Storage Plant			
5				
6	350.1 Land			
7	350.2 Rights-of-Way			
8	351 Structures & Improvements			
9	352 Wells			
10	352.1 Storage Leaseholds & Rights			
11	352.2 Reservoirs			
12	352.3 Non-Recoverable Natural Gas			
13	353 Lines			
14	354 Compressor Station Equipment			
15	355 Measuring & Regulating Equipment			
16	356 Purification Equipment			
17	357 Other Equipment			
18				
19	<b>Total Underground Storage Plant</b>			
20				
21	Other Storage Plant			
22				
23	360 Land & Land Rights			
24	361 Structures & Improvements			
25	362 Gas Holders			
26	363 Purification Equipment			
27	363.1 Liquification Equipment			
28	363.2 Vaporizing Equipment			
29	363.3 Compressor Equipment			
30	363.4 Measuring & Regulating Equipment			
31	363.5 Other Equipment			
32				
33	<b>Total Other Storage Plant</b>			
34				
35	<b>TOTAL Natural Gas Storage and Processing Plant</b>			
36				
37	<b>Transmission Plant</b>			
38				
39	365.1 Land & Land Rights			
40	365.2 Rights-of-Way			
41	366 Structures & Improvements			
42	367 Mains			
43	368 Compressor Station Equipment			
44	369 Measuring & Reg. Station Equipment			
45	370 Communication Equipment			
46	371 Other Equipment			
47				
48	<b>TOTAL Transmission Plant</b>			

**MONTANA PLANT IN SERVICE (ASSIGNED & ALLOCATED)**

Year: 2007

	Account Number & Title	Last Year	This Year	% Change
1				
2	<b>Distribution Plant</b>			
3				
4	374 Land & Land Rights			
5	375 Structures & Improvements	437,481	437,481	
6	376 Mains	10,638,578	11,311,729	-6%
7	377 Compressor Station Equipment			
8	378 Meas. & Reg. Station Equipment-General	146,581	146,581	
9	379 Meas. & Reg. Station Equipment-City Gate			
10	380 Services	9,196,390	9,525,558	-3%
11	381 Meters	1,494,549	1,490,748	0%
12	382 Meter Installations	1,693,281	1,795,823	-6%
13	383 House Regulators	443,780	443,790	0%
14	384 House Regulator Installations	611,062	633,267	-4%
15	385 Industrial Meas. & Reg. Station Equipment	9,793	9,793	
16	386 Other Prop. on Customers' Premises			
17	387 Other Equipment			
18				
19	<b>TOTAL Distribution Plant</b>	24,671,494	25,794,771	-4%
20				
21	<b>General Plant</b>			
22				
23	389 Land & Land Rights	60,409	60,409	
24	390 Structures & Improvements	2,035,345	2,039,117	0%
25	391 Office Furniture & Equipment	4,850,838	4,959,843	-2%
26	392 Transportation Equipment	810,806	864,210	-6%
27	393 Stores Equipment	554	554	
28	394 Tools, Shop & Garage Equipment	362,073	389,586	-7%
29	395 Laboratory Equipment	35,025	35,025	
30	396 Power Operated Equipment	479,757	483,477	-1%
31	397 Communication Equipment	354,385	354,385	
32	398 Miscellaneous Equipment			
33	399 Other Tangible Property	20,582	20,582	
34				
35	<b>TOTAL General Plant</b>	9,009,774	9,207,188	-2%
36				
37	<b>TOTAL Gas Plant in Service</b>	33,688,404	35,009,095	-4%

## MONTANA DEPRECIATION SUMMARY

Year: 2007

	Functional Plant Classification	Plant Cost	Accumulated Depreciation		Current Avg. Rate
			Last Year Bal.	This Year Bal.	
1	Production & Gathering				
2	Products Extraction				
3	Underground Storage				
4	Other Storage				
5	Transmission				
6	Distribution	25,706,288	12,404,925	13,062,202	
7	General	9,183,171	6,125,561	6,350,057	
8	<b>TOTAL</b>	<b>34,889,458</b>	<b>18,530,487</b>	<b>19,412,259</b>	

## MONTANA MATERIALS &amp; SUPPLIES (ASSIGNED &amp; ALLOCATED)

SCHEDULE 21

	Account	Last Year Bal.	This Year Bal.	%Change
1				
2	151 Fuel Stock			
3	152 Fuel Stock Expenses - Undistributed			
4	153 Residuals & Extracted Products			
5	154 Plant Materials & Operating Supplies:			
6	Assigned to Construction (Estimated)	175,819	186,567	-6%
7	Assigned to Operations & Maintenance	19,535	20,730	-6%
8	Production Plant (Estimated)			
9	Transmission Plant (Estimated)			
10	Distribution Plant (Estimated)			
11	Assigned to Other			
12	155 Merchandise	8,579	8,781	-2%
13	156 Other Materials & Supplies			
14	163 Stores Expense Undistributed			
15				
16	<b>TOTAL Materials &amp; Supplies</b>	<b>203,934</b>	<b>216,079</b>	<b>-6%</b>

## MONTANA REGULATORY CAPITAL STRUCTURE &amp; COSTS

SCHEDULE 22

	Commission Accepted - Most Recent	% Cap. Str.	% Cost Rate	Weighted Cost
1	Docket Number D2004.3.46			
2	Order Number 6603A			
3				
4	Common Equity	42.35%	10.27%	4.35%
5	Preferred Stock			
6	Long Term Debt	57.65%	8.20%	4.73%
7	Other			
8	<b>TOTAL</b>	<b>100.00%</b>		<b>9.08%</b>
9				
10	Actual at Year End			
11				
12	Common Equity 22,295,710.00	63.17%	12.49%	7.890%
13	Preferred Stock			
14	Long Term Debt 13,000,000.00	36.83%	8.20%	3.020%
15	Other			
16	<b>TOTAL</b> 35,295,710.00	<b>100.00%</b>		<b>10.911%</b>

## STATEMENT OF CASH FLOWS

Year: 2007

	Description	Last Year	This Year	% Change
1				
2	Increase/(decrease) in Cash & Cash Equivalents:			
3				
4	<b>Cash Flows from Operating Activities:</b>			
5	Net Income	2,316,670	6,212,255	-63%
6	Depreciation	2,356,448	3,011,727	-22%
7	Amortization			
8	Deferred Income Taxes - Net	(259,022)	(1,573,249)	84%
9	Investment Tax Credit Adjustments - Net	(21,062)	(21,062)	
10	Change in Operating Receivables - Net	1,450,570	509,893	184%
11	Change in Materials, Supplies & Inventories - Net	(1,615,395)	(615,710)	-162%
12	Change in Operating Payables & Accrued Liabilities - Net	549,217	971,466	-43%
13	Allowance for Funds Used During Construction (AFUDC)			
14	Change in Other Assets & Liabilities - Net	3,751,872	(9,766,598)	138%
15	Other Operating Activities (explained on attached page)			
16	<b>Net Cash Provided by/(Used in) Operating Activities</b>	<b>8,529,298</b>	<b>(1,271,278)</b>	<b>771%</b>
17				
18	<b>Cash Inflows/Outflows From Investment Activities:</b>			
19	Construction/Acquisition of Property, Plant and Equipment	(1,865,594)	(2,406,910)	22%
20	(net of AFUDC & Capital Lease Related Acquisitions)			
21	Acquisition of Other Noncurrent Assets	174,561		
22	Proceeds from Disposal of Noncurrent Assets			
23	Investments In and Advances to Affiliates			
24	Contributions and Advances from Affiliates			
25	Disposition of Investments in and Advances to Affiliates		17,899,266	-100%
26	Other Investing Activities (explained on attached page)	108,212	327,376	-67%
27	<b>Net Cash Provided by/(Used in) Investing Activities</b>	<b>(1,582,821)</b>	<b>15,819,732</b>	<b>-110%</b>
28				
29	<b>Cash Flows from Financing Activities:</b>			
30	Proceeds from Issuance of:			
31	Long-Term Debt			
32	Preferred Stock			
33	Common Stock	21,228	(1,679,041)	101%
34	Other:		(317,539)	100%
35	Net Increase in Short-Term Debt			
36	Other:			
37	Payment for Retirement of:			
38	Long-Term Debt	(1,027,073)	(5,663,213)	82%
39	Preferred Stock			
40	Common Stock			
41	Other:			
42	Net Decrease in Short-Term Debt	(3,900,000)		
43	Dividends on Preferred Stock			
44	Dividends on Common Stock	(494,660)	(1,518,219)	67%
45	Other Financing Activities (explained on attached page)			
46	<b>Net Cash Provided by (Used in) Financing Activities</b>	<b>(5,400,505)</b>	<b>(9,178,012)</b>	<b>41%</b>
47				
48	<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>1,545,972</b>	<b>5,370,442</b>	<b>-71%</b>
49	<b>Cash and Cash Equivalents at Beginning of Year</b>	<b>93,606</b>	<b>1,639,578</b>	<b>-94%</b>
50	<b>Cash and Cash Equivalents at End of Year</b>	<b>1,639,578</b>	<b>7,010,020</b>	<b>-77%</b>

NOTE: Cash flow statement represents Energy West, Inc.

Year: 2007

**LONG TERM DEBT**

	Description	Issue Date Mo./Yr.	Maturity Date Mo./Yr.	Principal Amount	Net Proceeds	Outstanding Per Balance Sheet	Yield to Maturity	Annual Net Cost Inc. Prem/Disc.	Total Cost %
1	Industrial Development	Sep 1992	Oct 2012	1,800,000	1,800,000		3.35% to 6.50%	880,000	
2	Revenue Obligations								
3	Series 1992B								
4									
5	Series 1993 Notes Payable	June 1993	June 2013	7,800,000	7,800,000		6.20% to 7.60%	4,840,000	
6									
7									
8	Series 1997 Notes Payable	Aug 1997	June 2012	8,000,000	8,000,000		7.50%	7,840,000	
9									
10	Term Loan	March 2004	March 2009	8,000,000	8,000,000			5,100,000	
11									
12	Senior Unsecured Notes	June-07	June-07	13,000,000	13,000,000	13,000,000	6.16%		
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28									
29									
30									
31									
32	<b>TOTAL</b>			38,600,000	38,600,000	13,000,000		18,660,000	143.54%

**PREFERRED STOCK**

Year: 2007

	Series	Issue Date Mo./Yr.	Shares Issued	Par Value	Call Price	Net Proceeds	Cost of Money	Principal Outstanding	Annual Cost	Embed. Cost %
1	NOT APPLICABLE									
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20										
21										
22										
23										
24										
25										
26										
27										
28										
29										
30										
31										
32	<b>TOTAL</b>									

**COMMON STOCK**

Year: 2007

	Avg. Number of Shares Outstanding	Book Value Per Share	Earnings Per Share	Dividends Per Share	Retention Ratio	Market Price		Price/Earnings Ratio
						High	Low	
1								
2								
3								
4 July	2934177	6.52				10.500	9.020	
5								
6 August	2936021	6.44				11.940	9.520	
7								
8 September	2939534	6.39	(0.07)			11.630	10.100	
9								
10 October	2941349	6.44				11.480	10.780	
11								
12 November	2943470	6.50				12.000	10.830	
13								
14 December	2946131	6.72	0.43			11.790	11.280	
15								
16 January	2949689	7.03				11.750	11.100	
17								
18 February	2954962	7.19				14.500	11.200	
19								
20 March	2960297	7.32	0.64			15.000	13.500	
21								
22 April	2964422	8.49				15.400	13.510	
23								
24 May	2967543	7.56				16.220	13.550	
25								
26 June	2958538	7.50	1.08			15.820	14.700	
27								
28								
29								
30								
31								
32 TOTAL Year End			2.08		100.00%			

**MONTANA EARNED RATE OF RETURN**

Year: 2007

	Description	Last Year	This Year	% Change
	Rate Base			
1				
2	101 Plant in Service	33,265,264	34,348,750	3.26%
3	108 (Less) Accumulated Depreciation	(18,123,348)	(18,971,373)	-4.68%
4	<b>NET Plant in Service</b>	<b>15,141,916</b>	<b>15,377,377</b>	<b>1.56%</b>
5				
6	Additions			
7	154, 156 Materials & Supplies	6,111,482	4,676,621	-23.48%
8	165 Prepayments			
9	Other Additions	2,650,772	2,379,347	-10.24%
10	<b>TOTAL Additions</b>	<b>8,762,254</b>	<b>7,055,968</b>	<b>-19.47%</b>
11				
12	Deductions			
13	190 Accumulated Deferred Income Taxes	2,591,132	2,438,346	-5.90%
14	252 Customer Advances for Construction	661,414	875,405	32.35%
15	255 Accumulated Def. Investment Tax Credits			
16	Other Deductions			
17	<b>TOTAL Deductions</b>	<b>3,252,546</b>	<b>3,313,751</b>	<b>1.88%</b>
18	<b>TOTAL Rate Base</b>	<b>20,651,624</b>	<b>19,119,594</b>	<b>-7.42%</b>
19				
20	<b>Net Earnings</b>	<b>1,591,270</b>	<b>2,086,153</b>	<b>31.10%</b>
21				
22	<b>Rate of Return on Average Rate Base</b>	<b>7.705%</b>	<b>10.911%</b>	<b>41.60%</b>
23				
24	<b>Rate of Return on Average Equity</b>	<b>8.303%</b>	<b>9.357%</b>	<b>12.69%</b>
25				
26	Major Normalizing Adjustments & Commission			
27	Ratemaking adjustments to Utility Operations			
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47	<b>Adjusted Rate of Return on Average Rate Base</b>			
48				
49	<b>Adjusted Rate of Return on Average Equity</b>			

## MONTANA COMPOSITE STATISTICS

Year: 2007

	Description	Amount
1		
2	Plant (Intrastate Only) (000 Omitted)	
3		
4	101 Plant in Service	35,009
5	107 Construction Work in Progress	
6	114 Plant Acquisition Adjustments	
7	105 Plant Held for Future Use	
8	154, 156 Materials & Supplies	216
9	(Less):	
10	108, 111 Depreciation & Amortization Reserves	(19,412)
11	252 Contributions in Aid of Construction	
12		
13	<b>NET BOOK COSTS</b>	<b>15,813</b>
14	Revenues & Expenses (000 Omitted)	
15		
16		
17	400 Operating Revenues	32,797
18		
19	403 - 407 Depreciation & Amortization Expenses	766
20	Federal & State Income Taxes	450
21	Other Taxes	1,294
22	Other Operating Expenses	28,201
23	TOTAL Operating Expenses	30,711
24		
25	Net Operating Income	2,086
26		
27	415 - 421.1 Other Income	111
28	421.2 - 426.5 Other Deductions	1,190
29		
30	<b>NET INCOME</b>	<b>1,007</b>
31	Customers (Intrastate Only)	
32		
33		
34	Year End Average:	
35	Residential	23,928
36	Commercial	3,156
37	Industrial	
38	Other	
39		
40	<b>TOTAL NUMBER OF CUSTOMERS</b>	<b>27,084</b>
41	Other Statistics (Intrastate Only)	
42		
43		
44	Average Annual Residential Use (Mcf or Dkt))	7.20
45	Average Annual Residential Cost per (Mcf or Dkt) (\$) *	9.265
46	* Avg annual cost = [(cost per Mcf or Dkt x annual use) + ( mo. svc chrg x 12)]/annual use	
47	Average Residential Monthly Bill	66.71
48	Gross Plant per Customer	1,293

Company Name: ENERGY WEST MONTANA - GREAT FALLS

**MONTANA CUSTOMER INFORMATION**

	City/Town	Population (Include Rural)	Residential Customers	Commercial Customers	Industrial & Other Customers
1	Great Falls	67,724	23,723	3,177	
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32	<b>TOTAL Montana Customers</b>	67,724	23,723	3,177	

**MONTANA EMPLOYEE COUNTS**

Year: 2007

	Department	Year Beginning	Year End	Average
1	TRANSMISSION & DISTRIBUTION	3	4	4
2	CUSTOMER ACCOUNTS	16	16	16
3	SALES, MERCHANDISING, JOBBING			
4	ENGINEERING			
5	ADMINISTRATIVE & GENERAL	8	8	8
6	CONSTRUCTION	9	5	7
7	FIELD CUSTOMER SERVICE	6	8	7
8	DISTRICT PERSONNEL			
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50	<b>TOTAL Montana Employees</b>	42	41	42

**MONTANA CONSTRUCTION BUDGET (ASSIGNED & ALLOCATED)**

Year: 2008

	Project Description	Total Company	Total Montana
1	ENERGY WEST - WEST YELLOWSTONE	15,281	
2	ENERGY WEST - CASCADE	893	
3	ENERGY WEST - MONTANA	1,317,803	
4	OTHER		
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			
42			
43			
44			
45			
46			
47			
48			
49			
50	<b>TOTAL</b>	1,333,977	

TRANSMISSION SYSTEM - TOTAL COMPANY & MONTANA

Year: 2007

Total Company				
		Peak Day of Month	Peak Day Volumes Mcf or Dkt	Total Monthly Volumes Mcf or Dkt
1	January			
2	February			
3	March			
4	April			
5	May			
6	June			
7	July			
8	August			
9	September			
10	October			
11	November			
12	December			
13	<b>TOTAL</b>			

Montana				
		Peak Day of Month	Peak Day Volumes Mcf or Dkt	Total Monthly Volumes Mcf or Dkt
14	January			
15	February			
16	March			
17	April			
18	May			
19	June			
20	July			
21	August			
22	September			
23	October			
24	November			
25	December			
26	<b>TOTAL</b>			

## DISTRIBUTION SYSTEM - TOTAL COMPANY &amp; MONTANA

Year: 2007

Total Company				
		Peak Day of Month	Peak Day Volumes Mcf or Dkt	Total Monthly Volumes Mcf or Dkt
1	January	SEE BELOW		
2	February			
3	March			
4	April			
5	May			
6	June			
7	July			
8	August			
9	September			
10	October			
11	November			
12	December			
13	<b>TOTAL</b>			

Montana				
		Peak Day of Month	Peak Day Volumes Mcf or Dkt	Total Monthly Volumes Mcf or Dkt
14	July	13	5,736	164,570
15	August	31	7,402	172,110
16	September	9	12,913	237,283
17	October	30	35,382	588,623
18	November	28	40,586	586,106
19	December	1	27,447	641,987
20	January	11	39,941	759,177
21	February	1	34,842	689,346
22	March	1	24,597	449,757
23	April	2	22,635	409,719
24	May	22	12,116	235,672
25	June	6	8,067	175,166
26	<b>TOTAL</b>			5,109,516

STORAGE SYSTEM - TOTAL COMPANY & MONTANA

Year: 2007

		Total Company					
		Peak Day of Month		Peak Day Volumes (Mcf or Dkt)		Total Monthly Volumes (Mcf or Dkt)	
		Injection	Withdrawal	Injection	Withdrawal	Injection	Withdrawal
1	January						
2	February						
3	March						
4	April						
5	May						
6	June						
7	July						
8	August						
9	September						
10	October						
11	November						
12	December						
13	<b>TOTAL</b>						

		Montana					
		Peak Day of Month		Peak Day Volumes (Mcf or Dkt)		Total Monthly Volumes (Mcf or Dkt)	
		Injection	Withdrawal	Injection	Withdrawal	Injection	Withdrawal
14	January						
15	February						
16	March						
17	April						
18	May						
19	June						
20	July						
21	August						
22	September						
23	October						
24	November						
25	December						
26	<b>TOTAL</b>						

SOURCES OF GAS SUPPLY

Year: 2007

	Name of Supplier	Last Year Volumes Mcf or Dkt	This Year Volumes Mcf or Dkt	Last Year Avg. Commodity Cost	This Year Avg. Commodity Cost
1	Tanaska	2,945,797	2,181,114	\$7.7730	\$7.0110
2	Jet-Co		740,800		\$6.4590
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33	<b>Total Gas Supply Volumes</b>	2,945,797	2,921,914	\$7.7730	\$6.8711

**MONTANA CONSERVATION & DEMAND SIDE MANAGEMENT PROGRAMS**

	Program Description	Current Year Expenditures	Last Year Expenditures	% Change	Planned Savings (Mcf or Dkt)	Achieved Savings (Mcf or Dkt)	Difference
1	NO INTEREST LOAN PROGRAM	\$138,982	\$7,361	1788.09%	N/A	N/A	
2	FURNACE EFFICIENCY PROGRAM	\$73,734	\$29,626	148.88%	N/A	N/A	
3							
4							
5							
6	Also please refer to Schedule 36a						
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32	<b>TOTAL</b>	\$212,716	\$36,987	475.11%			

MONTANA CONSUMPTION AND REVENUES

Year: 2007

	Sales of Gas	Operating Revenues		MCF Sold		Avg. No. of Customers	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
1	Residential	\$19,127,666	\$21,439,709	2,064,492	1,946,729	23,928	23,723
2	Commercial - Small	2,718,275	3,005,023	276,718	261,054	1,820	1,815
3	Commercial - Large	8,255,669	9,346,258	894,171	860,835	1,334	1,360
4	Industrial - Small						
5	Industrial - Large						
6	Interruptible Industrial						
7	Other Sales to Public Authorities						
8	Sales to Other Utilities						
9	Interdepartmental						
10							
11	<b>TOTAL</b>	\$30,101,610	\$33,790,990	3,235,381	3,068,618	27082	26898
12							
13							
14							
15							
16							
17							
18	<b>Transportation of Gas</b>						
19	Utilities						
20	Industrial						
21	Other	2,695,509	2,512,936	1.5	1.5	2	2
22							
23							
24	<b>TOTAL</b>	\$2,695,509	\$2,512,936	1.52564	1.4928675	2	2

**Natural Gas Universal System Benefits Programs**

	Program Description	Actual Current Year Expenditures	Contracted or Committed Current Year Expenditures	Total Current Year Expenditures	Expected savings (MW and MWh)	Most recent program evaluation
1	Local Conservation					
2	Furnace Efficiency			73733.77		
3	Weatherization			24631.01		
4	No Interest Loan (NIP)			138982.54		
5						
6						
7						
8	Market Transformation					
9						
10						
11						
12						
13						
14						
15	Research & Development					
16	Gas Research			140146.71		
17						
18						
19						
20						
21						
22	Low Income					
23	Low Income Discount			111522.82		
24	Bill Assistance			9777.78		
25						
26						
27						
28						
29	Other					
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42	Total					
43	Number of customers that received low income rate discounts				523	
44	Average monthly bill discount amount (\$/mo)				12.70	
45	Average LIEAP-eligible household income				13908	
46	Number of customers that received weatherization assistance				45	
47	Expected average annual bill savings from weatherization				7-10%	
48	Number of residential audits performed				45	

**Montana Conservation & Demand Side Management Programs**

	Program Description	Actual Current Year Expenditures	Contracted or Committed Current Year Expenditures	Total Current Year Expenditures	Expected savings (MW and MWh)	Most recent program evaluation
1	Local Conservation					
2						
3						
4						
5						
6						
7						
8	Demand Response					
9						
10						
11						
12						
13						
14						
15	Market Transformation					
16						
17						
18						
19						
20						
21						
22	Research & Development					
23						
24						
25						
26						
27						
28						
29	Low Income					
30						
31						
32						
33						
34						
35	Other					
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47						
48	Total					