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PUBLIC SERVICE  
COMMISSION

April 19, 2011

Montana Public Service Commission  
P.O. Box 202601  
Helena, MT 59620-2601

Gentlemen:

Subject: ConocoPhillips Pipe Line Company 2010 annual Pipeline Utility Report

Attached are the following ConocoPhillips Pipe Line Company documents per your February 16, 2011 request:

- Original annual Pipeline Utility Report for the year ending December 31, 2010
- One copy of ConocoPhillips Pipe Line Company's FERC Form No. 6 for the year ending December 31, 2010 (as requested in the Form PSC 17 instructions)

If you have any questions, please let me hear.

Regards,

Gary Clendenning

Enclosures

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PUBLIC SERVICE  
COMMISSION

Common Carrier Pipeline

# ANNUAL REPORT

For Year Ending December 31, 2010

OF

**ConocoPhillips Pipe Line Company**

to

**THE PUBLIC SERVICE COMMISSION**

**OF THE STATE OF MONTANA**

Dept. Use Only

Received	
Date	_____
By	_____

## **INSTRUCTIONS**

Section 69-13-301, MCA, Requirements in ARM 38.7.102, **Rule II: ANNUAL REPORTS** (1) Each Intrastate Common Carrier Pipeline Company shall file with the Commission, at its office in Helena, MT an annual report for each calendar year. This Report shall be filed not later than the 30th day of April next following the year for which the report is made. The report shall show the names of officers, directors and the residences of each; amount of capital stock and bonded indebtedness outstanding; capital investment with additional investments made during the year; assets and liabilities; revenues and expenditures; depreciation; statistical data as to petroleum delivered and lost during transportation (as it relates to Montana).

(2)... The above stated ARM 38.7.102 may be fulfilled by submission of Federal Energy Regulatory Commission (FERC) Form 6 Annual Report of oil pipeline companies, supplemented by such other forms as the Commission may prescribe. The supplemental forms shall be duly verified under oath by an officer of the company.

## OPERATING PROPERTY

For Year 2010

	System		Montana	
	Bal Begin Year	Bal End Year	Bal Beg Year	Bal End Year
<b>GATHERING LINES</b>				
Land	566,413	573,156	0	0
Right of Way	2,981,904	2,981,737	65,667	65,667
Line Pipe	19,991,813	20,058,660	0	0
Line Pipe Fittings	8,656,642	9,142,025	0	0
Pipeline Construction	27,686,608	27,600,843	23,261	23,261
Buildings	1,691,439	1,879,180	0	0
Boilers	0	(250)	0	0
Pumping Equipment	3,447,272	3,660,517	0	0
Machine Tools & Machinery	929,450	929,450	0	0
Other Station Equipment	20,305,353	21,012,393	0	0
Oil Tanks	15,453,241	15,710,874	0	0
Delivery Facilities	231,609	231,609	0	0
Communication Systems	922,533	922,533	0	0
Office Furniture and Equipment	32,776	37,830	0	0
Vehicles & Other Work Equipment	51,489	153,830	0	0
Other Property	755	755	0	0
Asset Retirement Costs for Gathering Lines	0	0	0	0
<b>TOTAL</b>	<b>102,949,297</b>	<b>104,895,142</b>	<b>88,928</b>	<b>88,928</b>
<b>TRUNK LINES</b>				
Land	4,923,715	4,987,331	173,913	173,913
Right of Way	15,539,085	15,669,868	747,023	747,023
Line Pipe	180,368,846	182,028,031	22,214,436	22,214,436
Line Pipe Fittings	54,536,315	58,077,518	8,090,209	8,090,209
Pipeline Construction	288,009,456	288,165,160	31,054,125	31,054,125
Buildings	18,210,882	18,347,020	2,808,774	2,808,774
Boilers	1,707,497	1,707,497		
Pumping Equipment	41,020,653	41,402,213	12,454,826	12,454,826
Machine Tools & Machinery	455,636	460,747	200,055	200,055
Other Station Equipment	155,535,675	159,954,847	37,009,474	37,009,474
Oil Tanks	74,870,829	83,142,456	4,973,609	4,973,609
Delivery Facilities	68,731,425	69,897,836	(28)	(28)
Communication Systems	10,974,287	11,733,105	107,690	107,690
Office Furniture and Equipment	15,095,927	16,040,353	30,183	30,183
Vehicles & Other Work Equipment	9,583,085	9,607,501	(35,009)	(35,009)
Other Property	650,456	650,456	134,393	134,393
Asset Retirement Costs for Trunk Lines	9,865,341	18,042,440		
<b>TOTAL</b>	<b>950,079,110</b>	<b>979,914,379</b>	<b>119,963,673</b>	<b>119,963,673</b>
<b>GENERAL</b>				
Land	1,724	1,724	0	
Buildings	23,944	23,944	0	
Machine Tools & Machinery	26,377	26,377	0	
Communications Systems	0	0	0	
Office Furniture	1,525,204	1,341,118	0	
Vehicles & Other Work Equipment	(1,823)	(1,823)	0	
Other Properties	1,324,962	1,324,962	0	
Asset Retirement Costs for General Property	0	0	0	
Construction Work in Progress	28,248,341	36,660,999	736,610	3,099,767
<b>TOTAL</b>	<b>31,148,729</b>	<b>39,377,301</b>	<b>736,610</b>	<b>3,099,767</b>
<b>GRAND TOTAL</b>	<b>1,084,177,136</b>	<b>1,124,186,822</b>	<b>120,789,211</b>	<b>123,152,368</b>

### NON-OPERATING PROPERTY

As of December 31, 2010

(Include only the Noncarrier Property which is included on the Balance Sheet)

Name & Description of Property held at close of year	Date Included as Noncarrier	Book Cost Close of Year	Market Value Close of Year	Remarks
Pipeline at Mt. Vernon/Belle, Missouri	12/31/1977	1,826,702		
Noncarrier Terminal owned by ConocoPhillips				
St. Louis Terminal, St. Louis, MO		1,261,708		
Rack Terminals moved to Noncarrier in 2002				
LaJunta Terminal, LaJunta, Colorado	1/1/2002	2,025,129		
Denver Terminal, Denver, Colorado	1/1/2002	16,095,555		
Kansas City Terminal, Kansas City, Missouri	1/1/2002	12,170,533		
Jefferson City Terminal, Jefferson City, Missouri	1/1/2002	14,349,793		
St. Louis Terminal, St. Louis, Missouri	1/1/2002	3,366,263		
Wichita Terminal, Wichita, Kansas	1/1/2002	4,120,645		
Minor Items, Less than \$1,000,000		4,699,308		
<b>TOTAL</b>		59,915,636		

**INCOME ACCOUNT****MONTANA****As of December 31, 2010**

	This Year	Last Year
<b>OPERATING REVENUES</b>		
Pipeline Operating Revenues .....	31,424,364	34,627,013
Other Earnings from Operations .....	0	0
Total Operating Revenues .....	31,424,364	34,627,013
<b>OPERATING EXPENSES</b>		
Pipeline Trans. & Other Oper. Expenses .....	12,653,450	9,624,786
Rental Expense .....	1,902,486	1,856,197
General Expense .....	1,925,099	1,105,289
Total .....	16,481,035	12,586,272
Depreciation .....	3,868,168	3,169,773
Taxes, Federal Excluded .....	2,872,621	2,369,451
Federal Taxes .....	2,866,285	1,564,064
Total Operating Expenses .....	26,088,109	19,689,560
Net Operating Expenses .....	5,336,255	14,937,453
Non-Operating Revenues (Net) .....	550,755	460,033
Gross Income .....	5,887,010	15,397,486
<b>DEDUCTIONS FROM GROSS INCOME</b>		
Interest on Funded Debt .....		
Interest on Other Debt .....		
Other Deductions .....		
Total .....	0	0
Net Income .....	5,887,010	15,397,486
<b>DISPOSTION OF NET INCOME</b>		
Dividends .....	<b>Not Allocated Among States</b>	
Surplus or Deficit for Year .....		
Surplus or Deficit Beginning of Year .....		
Adjustments During Year .....		
Surplus or Deficit at Close of Year .....		

## ALLOCATION INFORMATION

## CONOCOPHILLIPS PIPE LINE COMPANY

As of December 31, 2010

BASIC DATA	SYSTEM	MONTANA	BALANCE OF SYSTEM
<b>INVESTMENT</b>			
Lines of Pipe	\$1,087,525,823	\$120,052,601	\$967,473,222
Other (included CWIP, M & S)	\$36,660,999	\$3,099,767	\$33,561,232
<b>USE</b>			
Barrel Miles	51,942,203,976	6,597,671,647	45,344,532,329
<b>TERMINAL</b>			
Originating Barrels	509,329,686	36,707,414	472,622,272
Terminating Barrels	407,532,296	24,316,195	383,216,101
<b>MILES</b>			
Pipe	6,027	960	5,067

NOTES:

**PROPERTIES IN MONTANA PURCHASED OR SOLD DURING  
THE YEAR 2009**

<b>TYPE</b>	<b>LOCATION</b>	<b>PURCHASE OR SALES PRICE</b>
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No acquisitions or dispositions of properties in Montana

**AFFIDAVIT**

STATE OF OKLAHOMA )  
 ) ss.  
County of WASHINGTON )

I, the undersigned, on oath do say that the foregoing return and any accompanying schedules have been prepared from the original books, papers and records of ConocoPhillips Pipe Line Company; that I have carefully examined the same; and declare the same to be a complete and correct statement of the business and affairs of the said company in respect to each and every matter and thing set forth, to the best of my knowledge and belief; and I further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts.

Gary L. Clendenning  
(Signature)

Gary L. Clendenning  
Coordinator, Regulatory Reporting  
(Official Title)

SUBSCRIBED AND SWORN to before me at Bartlesville, Oklahoma  
this 19<sup>th</sup> day of April, 2011.

Jana Harder  
(Notary Public)



Jana Harder  
(Name printed or typed)

My Commission Expires: 1-13-15