



Gary L. Clendenning
Coordinator,
Regulatory Reporting
ConocoPhillips Company
1260K Plaza Office Building
315 South Johnstone Avenue
Bartlesville, OK 74004
phone 918.661.1922
fax 918.662.5179
gary.l.clendenning@conocophillips.com

RECEIVED BY
2011 APR 25 A 10:30

PUBLIC SERVICE
COMMISSION

April 19, 2011

Montana Public Service Commission
P.O. Box 202601
Helena, MT 59620-2601

Gentlemen:

Subject: Yellowstone Pipeline Company 2010 Annual Pipeline Utility Report

Attached are Yellowstone Pipeline Company's 2010 original annual Pipeline Utility Report and one copy of Yellowstone Pipeline Company's Annual Report FERC Form 6 for the year ending December 31, 2010.

Regards,

Gary Clendenning

Attachments

RECEIVED BY

2011 APR 25 A 10:30

Common Carrier Pipeline
PUBLIC SERVICE
COMMISSION

ANNUAL REPORT

For Year Ending December 31, 2010

OF

Yellowstone Pipe Line Company

to

THE PUBLIC SERVICE COMMISSION

OF THE STATE OF MONTANA

Dept. Use Only

Received	
Date	_____
By	_____

INSTRUCTIONS

Section 69-13-301, MCA, Requirements in ARM 38.7.102, **Rule II: ANNUAL REPORTS** (1) Each Intrastate Common Carrier Pipeline Company shall file with the Commission, at its office in Helena, MT an annual report for each calendar year. This Report shall be filed not later than the 30th day of April next following the year for which the report is made. The report shall show the names of officers, directors and the residences of each; amount of capital stock and bonded indebtedness outstanding; capital investment with additional investments made during the year; assets and liabilities; revenues and expenditures; depreciation; statistical data as to petroleum delivered and lost during transportation (as it relates to Montana).

(2)... The above stated ARM 38.7.102 may be fulfilled by submission of Federal Energy Regulatory Commission (FERC) Form 6 Annual Report of oil pipeline companies, supplemented by such other forms as the Commission may prescribe. The supplemental forms shall be duly verified under oath by an officer of the company.

OPERATING PROPERTY

For Year 2010

	System		Montana	
	Bal Begin Year	Bal End Year	Bal Beg Year	Bal End Year
GATHERING LINES				
Land				
Right of Way				
Line Pipe				
Line Pipe Fittings				
Pipeline Construction				
Buildings				
Boilers				
Pumping Equipment				
Machine Tools & Machinery				
Other Station Equipment				
Oil Tanks				
Delivery Facilities				
Communication Systems				
Office Furniture and Equipment				
Vehicles & Other Work Equipment				
Other Property				
Asset Retirement Costs for Gathering Lines				
TOTAL				
TRUNK LINES				
Land	152,582	152,582	133,934	133,934
Right of Way	525,911	525,911	346,240	346,240
Line Pipe	12,297,223	12,334,405	9,219,862	9,233,668
Line Pipe Fittings	1,950,473	3,403,948	1,345,228	2,522,743
Pipeline Construction	24,112,807	24,183,965	14,536,074	14,607,232
Buildings	1,262,703	1,262,703	821,473	821,473
Boilers				
Pumping Equipment	5,226,578	5,209,070	3,294,973	3,294,973
Machine Tools & Machinery	266,991	266,991	212,924	212,924
Other Station Equipment	11,858,076	12,574,486	8,933,258	8,999,288
Oil Tanks	314,821	314,821		
Delivery Facilities	4,420,172	4,573,815	3,694,010	3,706,932
Communication Systems	88,112	113,368	7,738	32,994
Office Furniture and Equipment	4,285	4,285	4,285	4,285
Vehicles & Other Work Equipment	34,327	99,612	34,327	99,612
Other Property	627,116	672,935	498,037	498,037
Asset Retirement Costs for Trunk Lines				
TOTAL	63,142,177	65,692,897	43,082,363	44,514,335
GENERAL				
Land				
Buildings				
Machine Tools & Machinery				
Communications Systems				
Office Furniture				
Vehicles & Other Work Equipment				
Other Properties				
Asset Retirement Costs for General Property				
Construction Work in Progress	1,564,429	567,817	719,455	271,080
TOTAL	1,564,429	567,817	719,455	271,080
GRAND TOTAL	64,706,606	66,260,714	43,801,818	44,785,415

INCOME ACCOUNT**MONTANA**

As of December 31, 2010

	This Year	Last Year
OPERATING REVENUES		
Pipeline Operating Revenues	20,711,371	20,329,947
Other Earnings from Operations	0	0
Total Operating Revenues	20,711,371	20,329,947
OPERATING EXPENSES		
Pipeline Trans. & Other Oper. Expenses	7,450,764	6,503,148
Rental Expense	47,618	56,489
General Expense	110,175	11,405
Total	7,608,557	6,571,042
Depreciation	89	0
Taxes, Federal Excluded	1,764,229	1,385,029
Federal Taxes	3,165,066	3,951,262
Total Operating Expenses	12,537,941	11,907,333
Net Operating Expenses	8,173,430	8,422,614
Non-Operating Revenues (Net)	22,669	139,566
Gross Income	8,196,099	8,562,180
DEDUCTIONS FROM GROSS INCOME		
Interest on Funded Debt	0	0
Interest on Other Debt	0	0
Other Deductions	0	0
Total	0	0
Net Income	8,196,099	8,562,180
DISPOSITION OF NET INCOME		
Dividends	Not Allocated Among States	
Surplus or Deficit for Year		
Surplus or Deficit Beginning of Year		
Adjustments During Year		
Surplus or Deficit at Close of Year		

ALLOCATION INFORMATION

YELLOWSTONE PIPE LINE COMPANY

As of December 31, 2010

BASIC DATA	SYSTEM	MONTANA	BALANCE OF SYSTEM
INVESTMENT			
Lines of Pipe	\$65,692,897	\$44,514,335	\$21,178,562
Other (included CWIP, M & S)	\$567,817	\$271,080	\$296,737
USE			
Barrel Miles	7,498,971,209	6,425,030,427.00	1,073,940,782
TERMINAL			
Originating Barrels	37,019,353	32,703,157	4,316,196
Terminating Barrels	37,007,362	23,672,181	13,335,181
MILES			
Pipe	691	477	214

NOTES:

**PROPERTIES IN MONTANA PURCHASED OR SOLD DURING
THE YEAR 2010**

TYPE	LOCATION	PURCHASE OR SALES PRICE
-------------	-----------------	--------------------------------

No acquisitions or dispositions of properties in Montana

AFFIDAVIT

STATE OF OKLAHOMA)
)
County of WASHINGTON) ss.

I, the undersigned, on oat do say that the foregoing return and any accompanying schedules have been prepared from the original books, papers and records of Yellowstone Pipe Line Company; that I have carefully examined the same; and declare the same to be a complete and correct statement of the business and affairs of the said company in respect to each and every matter ant thing set forth, to the best of my knowledge and belief; and I further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts.

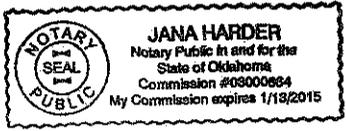
Gary L. Clendenning

(Signature)

Gary L. Clendenning
Coordinator, Regulatory Reporting

(Official Title)

SUBSCRIBED AND SWORN to before me at _____ Bartlesville, Oklahoma
this 19th day of April, 2011.



Jana Harder

(Notary Public)

Jana Harder

(Name printed or typed)

My Commission Expires: 1-13-15