IDENTIFICATION

Year: **2006**

1.	Legal Name of Respondent:	Energy West - West Yellowstone
2.	Name Under Which Respondent Does Business:	Energy West, Incorporated
3.	Date Utility Service First Offered in Montana	Natural Gas 9/95
4.	Address to send Correspondence Concerning Report:	P.O. Box 2229 Great Falls, MT 59403-2229
5.	Person Responsible for This Report:	Cathy Wolverton
5a.	Telephone Number:	(406)791-7514

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PUBLIC SERVICE COMMISSION

Control Over Respondent

1. If direct control over the respondent was held by another entity at the end of year provide the following:

   1a. Name and address of the controlling organization or person:
   (Not Applicable)

   1b. Means by which control was held:

   1c. Percent Ownership:

SCHEDULE 2

Board of Directors

Line No.	Name of Director and Address (City, State) (a)		Remuneration (b)
1	David A. Cerotzke	Great Falls, MT	
2	Gene Argo	Hays, KS	$9,000
3	Richard J. Schulte	Brecksville, OH	$11,000
4	Terry M. Palmer	Denver, CO	$9,750
5	Richard M. Osborne	Mentor, OH	
6	Tomas J. Smith	Mentor, OH	
7	Mark D. Grossi	Westlake, OH	$6,000
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Officers

Year: 2006

Line No.	Title of Officer (a)	Department Supervised (b)	Name (c)
1	President & CEO	Total Company	David A. Cerotzke
2			
3	Vice President & CFO	Finance and Accounting	Wade F. Brooksby
4			
5	Senior Vice Preisdent, General	Human Resources and Legal	John C. Allen
6	Counsel, Corporate Secretary		
7			
8	Vice President for Natural Gas	Natural Gas Operations	Tim A. Good
9	Operations, Assistant Secretary		
10			
11	Vice President for Propane	Propane Operations	Douglas R. Mann
12	Operations, Assistant Secretary		
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CORPORATE STRUCTURE

Year: 2006

	Subsidiary/Company Name	Line of Business	Earnings	Percent of Total
1	Energy West - Montana	Natural Gas Utility	883,726	38.15%
2	Energy West - Wyoming	Natural Gas Utility	428,329	18.49%
3	Energy West - Arizona	Propane Vapor Utili	157,911	6.82%
4	Energy West - W. Yellowstone	Natural Gas Utility	16,925	0.73%
5	Energy West - Cascade	Natural Gas Utility	(4,477)	-0.19%
6	Rocky Mountain Fuels	Bulk Propane Sales	34,174	1.48%
7	Energy West Propane - AZ	Bulk Propane Sales	213,733	9.23%
8	Energy West Propane - MT	Bulk Propane Sales	(8,971)	-0.39%
9	Energy West Resources	Gas Marketing	459,184	19.82%
10	Energy West Development	Pipeline	136,136	5.88%
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50	**TOTAL**		2,316,670	100.00%

Company Name: ENERGY WEST MONTANA - WEST YELLOWSTONE

SCHEDULE 5

CORPORATE ALLOCATIONS

Year: 2006

	Items Allocated	Classification	Allocation Method	$ to MT Utility	MT %	$ to Other
1	ENERGY WEST, OVERHEADS	921	DIRECT PAYROLL & 4 FACTOR	80,042	3.46%	2,234,465
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34	**TOTAL**			80,042	3.46%	2,234,465

Company Name: ENERGY WEST MONTANA - WEST YELLOWSTONE

SCHEDULE 6

AFFILIATE TRANSACTIONS - PRODUCTS & SERVICES PROVIDED TO UTILITY

Year: 2006

Line No.	(a) Affiliate Name	(b) Products & Services	(c) Method to Determine Price	(d) Charges to Utility	(e) % Total Affil. Revs.	(f) Charges to MT Utility
1	None					
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32	**TOTAL**					

Company Name: ENERGY WEST MONTANA - WEST YELLOWSTONE

SCHEDULE 7

AFFILIATE TRANSACTIONS - PRODUCTS & SERVICES PROVIDED BY UTILITY

Year: 2006

Line No.	(a) Affiliate Name	(b) Products & Services	(c) Method to Determine Price	(d) Charges to Affiliate	(e) % Total Affil. Exp.	(f) Revenues to MT Utility
1	NONE					
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31						
32	**TOTAL**					

MONTANA UTILITY INCOME STATEMENT

Year: 2006

	Account Number & Title	Last Year	This Year	% Change
1	400 Operating Revenues	1,345,751	1,633,296	21.37%
2				
3	Operating Expenses			
4	401 Operation Expenses	1,122,378	1,311,103	16.81%
5	402 Maintenance Expense	51,696	54,212	4.87%
6	403 Depreciation Expense	100,360	94,736	-5.60%
7	404-405 Amort. & Depl. of Gas Plant			
8	406 Amort. of Gas Plant Acquisition Adjustments			
9	407.1 Amort. of Property Losses, Unrecovered Plant			
10	& Regulatory Study Costs			
11	407.2 Amort. of Conversion Expense			
12	408.1 Taxes Other Than Income Taxes	72,795	48,224	-33.75%
13	409.1 Income Taxes - Federal	(216,591)	(32,927)	84.80%
14	- Other	(45,585)	(4,859)	89.34%
15	410.1 Provision for Deferred Income Taxes	206,710	45,888	-77.80%
16	411.1 (Less) Provision for Def. Inc. Taxes - Cr.			
17	411.4 Investment Tax Credit Adjustments			
18	411.6 (Less) Gains from Disposition of Utility Plant			
19	411.7 Losses from Disposition of Utility Plant			
20	**TOTAL Utility Operating Expenses**	1,291,763	1,516,377	17.39%
21	**NET UTILITY OPERATING INCOME**	53,988	116,919	116.56%

MONTANA REVENUES

SCHEDULE 9

	Account Number & Title	Last Year	This Year	% Change
1	Sales of Gas			
2	480 Residential	381,295	450,392	18.12%
3	481 Commercial & Industrial - Small	188,976	226,077	19.63%
4	Commercial & Industrial - Large	775,481	956,827	23.38%
5	482 Other Sales to Public Authorities			
6	484 Interdepartmental Sales			
7	485 Intracompany Transfers			
8	**TOTAL Sales to Ultimate Consumers**	1,345,752	1,633,296	21.37%
9	483 Sales for Resale			
10	**TOTAL Sales of Gas**	1,345,752	1,633,296	21.37%
11	Other Operating Revenues			
12	487 Forfeited Discounts & Late Payment Revenues			
13	488 Miscellaneous Service Revenues			
14	489 Revenues from Transp. of Gas for Others			
15	490 Sales of Products Extracted from Natural Gas			
16	491 Revenues from Nat. Gas Processed by Others			
17	492 Incidental Gasoline & Oil Sales			
18	493 Rent From Gas Property			
19	494 Interdepartmental Rents			
20	495 Other Gas Revenues			
21	**TOTAL Other Operating Revenues**			
22	**Total Gas Operating Revenues**	1,345,752	1,633,296	21.37%
23				
24	496 (Less) Provision for Rate Refunds			
25				
26	**TOTAL Oper. Revs. Net of Pro. for Refunds**	1,345,752	1,633,296	21.37%
27				

MONTANA OPERATION & MAINTENANCE EXPENSES

Year: 2006

	Account Number & Title		Last Year	This Year	% Change
1		**Production Expenses**			
2	Production & Gathering - Operation				
3	750	Operation Supervision & Engineering			
4	751	Production Maps & Records			
5	752	Gas Wells Expenses			
6	753	Field Lines Expenses			
7	754	Field Compressor Station Expenses			
8	755	Field Compressor Station Fuel & Power			
9	756	Field Measuring & Regulating Station Expense			
10	757	Purification Expenses			
11	758	Gas Well Royalties			
12	759	Other Expenses			
13	760	Rents			
14		**Total Operation - Natural Gas Production**			
15	Production & Gathering - Maintenance				
16	761	Maintenance Supervision & Engineering			
17	762	Maintenance of Structures & Improvements			
18	763	Maintenance of Producing Gas Wells			
19	764	Maintenance of Field Lines			
20	765	Maintenance of Field Compressor Sta. Equip.			
21	766	Maintenance of Field Meas. & Reg. Sta. Equip.			
22	767	Maintenance of Purification Equipment			
23	768	Maintenance of Drilling & Cleaning Equip.			
24	769	Maintenance of Other Equipment			
25		**Total Maintenance- Natural Gas Prod.**			
26		**TOTAL Natural Gas Production & Gathering**			
27	Products Extraction - Operation				
28	770	Operation Supervision & Engineering			
29	771	Operation Labor			
30	772	Gas Shrinkage			
31	773	Fuel			
32	774	Power			
33	775	Materials			
34	776	Operation Supplies & Expenses			
35	777	Gas Processed by Others			
36	778	Royalties on Products Extracted			
37	779	Marketing Expenses			
38	780	Products Purchased for Resale			
39	781	Variation in Products Inventory			
40	782	(Less) Extracted Products Used by Utility - Cr.			
41	783	Rents			
42		**Total Operation - Products Extraction**			
43	Products Extraction - Maintenance				
44	784	Maintenance Supervision & Engineering			
45	785	Maintenance of Structures & Improvements			
46	786	Maintenance of Extraction & Refining Equip.			
47	787	Maintenance of Pipe Lines			
48	788	Maintenance of Extracted Prod. Storage Equip.			
49	789	Maintenance of Compressor Equipment			
50	790	Maintenance of Gas Meas. & Reg. Equip.			
51	791	Maintenance of Other Equipment			
52		**Total Maintenance - Products Extraction**			
53		**TOTAL Products Extraction**			

MONTANA OPERATION & MAINTENANCE EXPENSES

Year: 2006

	Account Number & Title		Last Year	This Year	% Change
1		**Production Expenses - continued**			
2					
3	Exploration & Development - Operation				
4	795	Delay Rentals			
5	796	Nonproductive Well Drilling			
6	797	Abandoned Leases			
7	798	Other Exploration			
8		**TOTAL Exploration & Development**			
9					
10	Other Gas Supply Expenses - Operation				
11	800	Natural Gas Wellhead Purchases			
12	800.1	Nat. Gas Wellhead Purch., Intracomp. Trans.			
13	801	Natural Gas Field Line Purchases	766,858	974,340	27.06%
14	802	Natural Gas Gasoline Plant Outlet Purchases			
15	803	Natural Gas Transmission Line Purchases			
16	804	Natural Gas City Gate Purchases			
17	805	Other Gas Purchases			
18	805.1	Purchased Gas Cost Adjustments	32,020	50,884	58.91%
19	805.2	Incremental Gas Cost Adjustments			
20	806	Exchange Gas			
21	807.1	Well Expenses - Purchased Gas			
22	807.2	Operation of Purch. Gas Measuring Stations			
23	807.3	Maintenance of Purch. Gas Measuring Stations			
24	807.4	Purchased Gas Calculations Expenses			
25	807.5	Other Purchased Gas Expenses			
26	808.1	Gas Withdrawn from Storage -Dr.			
27	808.2	(Less) Gas Delivered to Storage -Cr.			n/a
28	809.2	(Less) Deliveries of Nat. Gas for Processing-Cr.			
29	810	(Less) Gas Used for Compressor Sta. Fuel-Cr.			
30	811	(Less) Gas Used for Products Extraction-Cr.			
31	812	(Less) Gas Used for Other Utility Operations-Cr.			
32	813	Other Gas Supply Expenses			
33		**TOTAL Other Gas Supply Expenses**	798,878	1,025,224	28.33%
34					
35		**TOTAL PRODUCTION EXPENSES**	798,878	1,025,224	28.33%

MONTANA OPERATION & MAINTENANCE EXPENSES

Year: 2006

	Account Number & Title	Last Year	This Year	% Change
1	**Storage, Terminaling & Processing Expenses**			
2				
3	Underground Storage Expenses - Operation			
4	814 Operation Supervision & Engineering			
5	815 Maps & Records			
6	816 Wells Expenses			
7	817 Lines Expenses			
8	818 Compressor Station Expenses			
9	819 Compressor Station Fuel & Power			
10	820 Measuring & Reg. Station Expenses			
11	821 Purification Expenses			
12	822 Exploration & Development			
13	823 Gas Losses			
14	824 Other Expenses			
15	825 Storage Well Royalties			
16	826 Rents			
17	**Total Operation - Underground Strg. Exp.**			
18				
19	Underground Storage Expenses - Maintenance			
20	830 Maintenance Supervision & Engineering			
21	831 Maintenance of Structures & Improvements			
22	832 Maintenance of Reservoirs & Wells			
23	833 Maintenance of Lines			
24	834 Maintenance of Compressor Station Equip.			
25	835 Maintenance of Meas. & Reg. Sta. Equip.			
26	836 Maintenance of Purification Equipment			
27	837 Maintenance of Other Equipment			
28	**Total Maintenance - Underground Storage**			
29	**TOTAL Underground Storage Expenses**			
30				
31	Other Storage Expenses - Operation			
32	840 Operation Supervision & Engineering			
33	841 Operation Labor and Expenses			
34	842 Rents			
35	842.1 Fuel			
36	842.2 Power			
37	842.3 Gas Losses			
38	**Total Operation - Other Storage Expenses**			
39				
40	Other Storage Expenses - Maintenance			
41	843.1 Maintenance Supervision & Engineering			
42	843.2 Maintenance of Structures & Improvements			
43	843.3 Maintenance of Gas Holders			
44	843.4 Maintenance of Purification Equipment			
45	843.6 Maintenance of Vaporizing Equipment			
46	843.7 Maintenance of Compressor Equipment			
47	843.8 Maintenance of Measuring & Reg. Equipment			
48	843.9 Maintenance of Other Equipment			
49	**Total Maintenance - Other Storage Exp.**			
50	**TOTAL - Other Storage Expenses**			
51				
52	**TOTAL - STORAGE, TERMINALING & PROC.**			

MONTANA OPERATION & MAINTENANCE EXPENSES

Year: 2006

	Account Number & Title		Last Year	This Year	% Change
1		**Transmission Expenses**			
2	Operation				
3	850	Operation Supervision & Engineering			
4	851	System Control & Load Dispatching			
5	852	Communications System Expenses			
6	853	Compressor Station Labor & Expenses			
7	854	Gas for Compressor Station Fuel			
8	855	Other Fuel & Power for Compressor Stations			
9	856	Mains Expenses			
10	857	Measuring & Regulating Station Expenses			
11	858	Transmission & Compression of Gas by Others			
12	859	Other Expenses			
13	860	Rents			
14		**Total Operation - Transmission**			
15	Maintenance				
16	861	Maintenance Supervision & Engineering			
17	862	Maintenance of Structures & Improvements			
18	863	Maintenance of Mains			
19	864	Maintenance of Compressor Station Equip.			
20	865	Maintenance of Measuring & Reg. Sta. Equip.			
21	866	Maintenance of Communication Equipment			
22	867	Maintenance of Other Equipment			
23		**Total Maintenance - Transmission**			
24		**TOTAL Transmission Expenses**			
25		**Distribution Expenses**			
26	Operation				
27	870	Operation Supervision & Engineering			
28	871	Distribution Load Dispatching			
29	872	Compressor Station Labor and Expenses			
30	873	Compressor Station Fuel and Power			
31	874	Mains and Services Expenses	955	1,823	90.89%
32	875	Measuring & Reg. Station Exp.-General			
33	876	Measuring & Reg. Station Exp.-Industrial			
34	877	Meas. & Reg. Station Exp.-City Gate Ck. Sta.			
35	878	Meter & House Regulator Expenses			
36	879	Customer Installations Expenses			
37	880	Other Expenses			
38	881	Rents			
39		**Total Operation - Distribution**	955	1,823	90.89%
40	Maintenance				
41	885	Maintenance Supervision & Engineering			
42	886	Maintenance of Structures & Improvements			
43	887	Maintenance of Mains			
44	888	Maint. of Compressor Station Equipment			
45	889	Maint. of Meas. & Reg. Station Exp.-General			
46	890	Maint. of Meas. & Reg. Sta. Exp.-Industrial			
47	891	Maint. of Meas. & Reg. Sta. Equip.-City Gate			
48	892	Maintenance of Services			
49	893	Maintenance of Meters & House Regulators			
50	894	Maintenance of Other Equipment			
51		**Total Maintenance - Distribution**			
52		**TOTAL Distribution Expenses**	955	1,823	90.89%

MONTANA OPERATION & MAINTENANCE EXPENSES

Year: 2006

	Account Number & Title		Last Year	This Year	% Change
1					
2		**Customer Accounts Expenses**			
3	Operation				
4	901	Supervision			
5	902	Meter Reading Expenses			
6	903	Customer Records & Collection Expenses			
7	904	Uncollectible Accounts Expenses	2,295	3,933	71.37%
8	905	Miscellaneous Customer Accounts Expenses			
9					
10		**TOTAL Customer Accounts Expenses**	2,295	3,933	71.37%
11					
12		**Customer Service & Informational Expenses**			
13	Operation				
14	907	Supervision			
15	908	Customer Assistance Expenses			
16	909	Informational & Instructional Advertising Exp.			
17	910	Miscellaneous Customer Service & Info. Exp.			
18					
19		**TOTAL Customer Service & Info. Expenses**			
20					
21		**Sales Expenses**			
22	Operation				
23	911	Supervision			
24	912	Demonstrating & Selling Expenses			
25	913	Advertising Expenses			
26	916	Miscellaneous Sales Expenses			
27					
28		**TOTAL Sales Expenses**			
29					
30		**Administrative & General Expenses**			
31	Operation				
32	920	Administrative & General Salaries	78,100	82,308	5.39%
33	921	Office Supplies & Expenses	3,784	3,518	-7.03%
34	922	(Less) Administrative Expenses Transferred - Cr.	(271)	(379)	-39.85%
35	923	Outside Services Employed	1,514	449	-70.34%
36	924	Property Insurance	55,999	38,379	-31.46%
37	925	Injuries & Damages			
38	926	Employee Pensions & Benefits	36,525	28,282	-22.57%
39	927	Franchise Requirements			
40	928	Regulatory Commission Expenses			
41	929	(Less) Duplicate Charges - Cr.			
42	930.1	General Advertising Expenses	265	330	24.53%
43	930.2	Miscellaneous General Expenses	37,840	35,194	-6.99%
44	931	Rents	11,971	12,000	0.24%
45		Overheads	94,523	80,042	
46		**TOTAL Operation - Admin. & General**	320,250	280,123	-12.53%
47	Maintenance				
48	935	Maintenance of General Plant	51,696	54,212	4.87%
49					
50		**TOTAL Administrative & General Expenses**	371,946	334,335	-10.11%
51	**TOTAL OPERATION & MAINTENANCE EXP.**		1,174,074	1,365,315	16.29%

MONTANA TAXES OTHER THAN INCOME

Year: 2006

	Description of Tax	Last Year	This Year	% Change
1	Payroll Taxes	13,956	15,110	8.27%
2	Superfund			
3	Secretary of State			
4	Montana Consumer Counsel	1,584	1,741	9.92%
5	Montana PSC	3,660	5,096	39.22%
6	Franchise Taxes			
7	Property Taxes	53,595	26,277	-50.97%
8	Tribal Taxes			
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51	**TOTAL MT Taxes other than Income**	72,795	48,224	-33.75%

PAYMENTS FOR SERVICES TO PERSONS OTHER THAN EMPLOYEES

Year: 2006

	Name of Recipient	Nature of Service	Total Company	Montana	% Montana
1	NONE				
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50	**TOTAL Payments for Services**				

POLITICAL ACTION COMMITTEES / POLITICAL CONTRIBUTIONS Year: 2006

	Description	Total Company	Montana	% Montana
1				
2	NOT APPLICABLE			
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50	**TOTAL Contributions**			

Pension Costs

Year: 2006

1	Plan Name			
2	Defined Benefit Plan? _____	Defined Contribution Plan? _____		
3	Actuarial Cost Method? _____	IRS Code: _____		
4	Annual Contribution by Employer: _____	Is the Plan Over Funded? _____		
5				
	Item	Current Year	Last Year	% Change
6	**Change in Benefit Obligation**			
7	Benefit obligation at beginning of year			
8	Service cost			
9	Interest Cost			
10	Plan participants' contributions			
11	Amendments			
12	Actuarial Gain			
13	Acquisition			
14	Benefits paid			
15	Benefit obligation at end of year			
16	**Change in Plan Assets**			
17	Fair value of plan assets at beginning of year			
18	Actual return on plan assets			
19	Acquisition			
20	Employer contribution			
21	Plan participants' contributions			
22	Benefits paid			
23	Fair value of plan assets at end of year			
24	**Funded Status**			
25	Unrecognized net actuarial loss			
26	Unrecognized prior service cost			
27	Prepaid (accrued) benefit cost			
28				
29	**Weighted-average Assumptions as of Year End**			
30	Discount rate			
31	Expected return on plan assets			
32	Rate of compensation increase			
33				
34	**Components of Net Periodic Benefit Costs**			
35	Service cost			
36	Interest cost			
37	Expected return on plan assets			
38	Amortization of prior service cost			
39	Recognized net actuarial loss			
40	Net periodic benefit cost			
41				
42	**Montana Intrastate Costs:**			
43	Pension Costs			
44	Pension Costs Capitalized			
45	Accumulated Pension Asset (Liability) at Year End			
46	**Number of Company Employees:**			
47	Covered by the Plan	3	3	
48	Not Covered by the Plan			
49	Active	3	3	
50	Retired			
51	Deferred Vested Terminated			

Other Post Employment Benefits (OPEBS)

Year: 2006

	Item	Current Year	Last Year	% Change
1	**Regulatory Treatment:**			
2	Commission authorized - most recent			
3	Docket number: _____			
4	Order number: _____			
5	Amount recovered through rates			
6	**Weighted-average Assumptions as of Year End**			
7	Discount rate	6.00%	5.00%	-16.67%
8	Expected return on plan assets	8.50%	8.50%	
9	Medical Cost Inflation Rate	9.00%	9.50%	5.56%
10	Actuarial Cost Method			
11	Rate of compensation increase			
12	**List each method used to fund OPEBs (ie: VEBA, 401(h)) and if tax advantaged:**			
13				
14				
15	**Describe any Changes to the Benefit Plan:**			
16				
17	**TOTAL COMPANY**			
18	**Change in Benefit Obligation**			
19	Benefit obligation at beginning of year	941200	776600	-17.49%
20	Service cost	41800	37600	-10.05%
21	Interest Cost	40100	45600	13.72%
22	Plan participants' contributions			
23	Amendments	-395700		100.00%
24	Actuarial Gain	-222000	170100	176.62%
25	Acquisition			
26	Benefits paid	-63900	-88700	-38.81%
27	Benefit obligation at end of year	341500	941200	175.61%
28	**Change in Plan Assets**			
29	Fair value of plan assets at beginning of year	359900	444500	23.51%
30	Actual return on plan assets	11700	4100	-64.96%
31	Acquisition			
32	Employer contribution			
33	Plan participants' contributions			
34	Benefits paid	-63900	-88700	-38.81%
35	Fair value of plan assets at end of year	307700	359900	16.96%
36	**Funded Status**	33800	581300	1619.82%
37	Unrecognized net actuarial loss	105400	-238400	-326.19%
38	Unrecognized prior service cost			
39	Prepaid (accrued) benefit cost	139200	342900	146.34%
40	**Components of Net Periodic Benefit Costs**			
41	Service cost	41800	37600	-10.05%
42	Interest cost	40100	45600	13.72%
43	Expected return on plan assets	-29100	-36400	-25.09%
44	Amortization of prior service cost	19600	19600	
45	Recognized net actuarial loss	-276100	7400	102.68%
46	Net periodic benefit cost	-203700	73800	136.23%
47	**Accumulated Post Retirement Benefit Obligation**			
48	Amount Funded through VEBA			
49	Amount Funded through 401(h)			
50	Amount Funded through Other _____			
51	TOTAL			
52	Amount that was tax deductible - VEBA			
53	Amount that was tax deductible - 401(h)			
54	Amount that was tax deductible - Other _____			
55	TOTAL			

Other Post Employment Benefits (OPEBS) Continued

Year: 2006

	Item	Current Year	Last Year	% Change
1	**Number of Company Employees:**			
2	Covered by the Plan			
3	Not Covered by the Plan			
4	Active			
5	Retired			
6	Spouses/Dependants covered by the Plan			
7	**Montana**			
8	**Change in Benefit Obligation**			
9	Benefit obligation at beginning of year			
10	Service cost			
11	Interest Cost			
12	Plan participants' contributions			
13	Amendments			
14	Actuarial Gain			
15	Acquisition			
16	Benefits paid			
17	Benefit obligation at end of year			
18	**Change in Plan Assets**			
19	Fair value of plan assets at beginning of year			
20	Actual return on plan assets			
21	Acquisition			
22	Employer contribution			
23	Plan participants' contributions			
24	Benefits paid			
25	Fair value of plan assets at end of year			
26	**Funded Status**			
27	Unrecognized net actuarial loss			
28	Unrecognized prior service cost			
29	Prepaid (accrued) benefit cost			
30	**Components of Net Periodic Benefit Costs**			
31	Service cost			
32	Interest cost			
33	Expected return on plan assets			
34	Amortization of prior service cost			
35	Recognized net actuarial loss			
36	Net periodic benefit cost			
37	**Accumulated Post Retirement Benefit Obligation**			
38	Amount Funded through VEBA			
39	Amount Funded through 401(h)			
40	Amount Funded through other _____			
41	TOTAL			
42	Amount that was tax deductible - VEBA			
43	Amount that was tax deductible - 401(h)			
44	Amount that was tax deductible - Other			
45	TOTAL			
46	**Montana Intrastate Costs:**			
47	Pension Costs			
48	Pension Costs Capitalized			
49	Accumulated Pension Asset (Liability) at Year End			
50	**Number of Montana Employees:**			
51	Covered by the Plan			
52	Not Covered by the Plan			
53	Active			
54	Retired			
55	Spouses/Dependants covered by the Plan			

TOP TEN MONTANA COMPENSATED EMPLOYEES (ASSIGNED OR ALLOCATED)

Line No.	Name/Title	Base Salary	Bonuses	Other	Total Compensation	Total Compensation Last Year	% Increase Total Compensation
1	David A. Cerotske President & CEO	164,700	40,000		204,700	211,549	-3%
2	Wade F. Brooksby Chief Financial Officier Principal Accounting Officer	155,000			155,000	138,171	12%
3	John Allen Senior Vice President & General Counsel	139,000			139,000	163,008	-15%
4	Tim A. Good Vice President for Natural Gas Operations	127,200			127,200	143,829	-12%
5	Douglas Mann Vice President for Propane Operations	98,000			98,000	119,748	-18%
6	Jed Henthorne IT Manager	84,936			84,936	78,944	8%
7	Earl Terwilliger Division Manager Energy West MT	72,788			72,788	78,265	-7%
8	Evan Mathews Manager West Yellowstone	66,429			66,429	70,146	-5%
9	Kurt Baltrusch Director of Operations	65,843			65,843	80,008	-18%
10	Lynn Hardin Mgr. Regulatory Affairs and Special Projects					136,852	-100%

COMPENSATION OF TOP 5 CORPORATE EMPLOYEES - SEC INFORMATION

Line No.	Name/Title	Base Salary	Bonuses	Other	Total Compensation	Total Compensation Last Year	% Increase Total Compensation
1	David A. Cerotske President & CEO	164,700	40,000		204,700	211,549	-3%
2	Wade F. Brooksby Vice President and Chief Financial Officer	155,000			155,000	138,171	12%
3	John C. Allen Senior Vice President & General Counsel	139,000			139,000	163,008	-15%
4	Tim A. Good Vice President for Natural Gas Operations, Assistant Secretary	127,200			127,200	143,829	-12%
5	Douglas R. Mann Vice President for Propane Operations, Assistant Secretary	98,000			98,000	119,748	-18%

BALANCE SHEET

Year: 2006

	Account Number & Title	Last Year	This Year	% Change
1	**Assets and Other Debits**			
2	Utility Plant			
3	101 Gas Plant in Service	63,799,897	65,870,752	-3%
4	101.1 Property Under Capital Leases			
5	102 Gas Plant Purchased or Sold			
6	104 Gas Plant Leased to Others			
7	105 Gas Plant Held for Future Use			
8	105.1 Production Properties Held for Future Use			
9	106 Completed Constr. Not Classified - Gas			
10	107 Construction Work in Progress - Gas			
11	108 (Less) Accumulated Depreciation	(30,356,535)	(32,056,956)	5%
12	111 (Less) Accumulated Amortization & Depletion			
13	114 Gas Plant Acquisition Adjustments			
14	115 (Less) Accum. Amort. Gas Plant Acq. Adj.			
15	116 Other Gas Plant Adjustments			
16	117 Gas Stored Underground - Noncurrent			
17	118 Other Utility Plant			
18	119 Accum. Depr. and Amort. - Other Utl. Plant			
19	**TOTAL Utility Plant**	33,443,363	33,813,796	-1%
20	**Other Property & Investments**			
21	121 Nonutility Property	7,781,569	7,967,965	-2%
22	122 (Less) Accum. Depr. & Amort. of Nonutil. Prop.	(2,282,809)	(2,677,701)	15%
23	123 Investments in Associated Companies			
24	123.1 Investments in Subsidiary Companies			
25	124 Other Investments			
26	125 Sinking Funds			
27	**TOTAL Other Property & Investments**	5,498,761	5,290,264	4%
28	**Current & Accrued Assets**			
29	131 Cash	93,606	1,639,578	-94%
30	132-134 Special Deposits			
31	135 Working Funds			
32	136 Temporary Cash Investments			
33	141 Notes Receivable	174,561		#DIV/0!
34	142 Customer Accounts Receivable	7,178,854	5,325,763	35%
35	143 Other Accounts Receivable			
36	144 (Less) Accum. Provision for Uncollectible Accts.	(294,646)	(142,372)	-107%
37	145 Notes Receivable - Associated Companies			
38	146 Accounts Receivable - Associated Companies			
39	151 Fuel Stock			
40	152 Fuel Stock Expenses Undistributed			
41	153 Residuals and Extracted Products			
42	154 Plant Materials and Operating Supplies	440,959	455,228	-3%
43	155 Merchandise			
44	156 Other Material & Supplies			
45	163 Stores Expense Undistributed			
46	164.1 Gas Stored Underground - Current	3,711,033	5,424,778	-32%
47	165 Prepayments	386,606	290,860	33%
48	166 Advances for Gas Explor., Devl. & Production			
49	171 Interest & Dividends Receivable			
50	172 Rents Receivable			
51	173 Accrued Utility Revenues			
52	174 Miscellaneous Current & Accrued Assets	2,043,717	137,865	1382%
53	**TOTAL Current & Accrued Assets**	13,734,690	13,131,700	5%

BALANCE SHEET

Year: 2006

	Account Number & Title	Last Year	This Year	% Change
1	**Assets and Other Debits (cont.)**			
2				
3	**Deferred Debits**			
4				
5	181 Unamortized Debt Expense	1,240,490	991,151	25%
6	182.1 Extraordinary Property Losses			
7	182.2 Unrecovered Plant & Regulatory Study Costs	484,367	355,253	36%
8	183.1 Prelim. Nat. Gas Survey & Investigation Chrg.			
9	183.2 Other Prelim. Nat. Gas Survey & Invtg. Chrgs.			
10	184 Clearing Accounts			
11	185 Temporary Facilities			
12	186 Miscellaneous Deferred Debits	3,168,547	3,025,139	5%
13	187 Deferred Losses from Disposition of Util. Plant			
14	188 Research, Devel. & Demonstration Expend.			
15	189 Unamortized Loss on Reacquired Debt			
16	190 Accumulated Deferred Income Taxes			
17	191 Unrecovered Purchased Gas Costs	1,863,475	1,323,442	41%
18	192.1 Unrecovered Incremental Gas Costs			
19	192.2 Unrecovered Incremental Surcharges			
20	**TOTAL Deferred Debits**	6,756,879	5,694,985	19%
21				
22	**TOTAL ASSETS & OTHER DEBITS**	59,433,692	57,930,745	3%

	Account Number & Title	Last Year	This Year	% Change
23	**Liabilities and Other Credits**			
24				
25	**Proprietary Capital**			
26				
27	201 Common Stock Issued	436,892	440,127	-1%
28	202 Common Stock Subscribed			
29	204 Preferred Stock Issued			
30	205 Preferred Stock Subscribed			
31	207 Premium on Capital Stock			
32	211 Miscellaneous Paid-In Capital	7,435,309	7,634,337	-3%
33	213 (Less) Discount on Capital Stock			
34	214 (Less) Capital Stock Expense			
35	215 Appropriated Retained Earnings			
36	216 Unappropriated Retained Earnings	9,314,424	11,090,649	-16%
37	217 (Less) Reacquired Capital Stock			
38	**TOTAL Proprietary Capital**	17,186,625	19,165,113	-10%
39				
40	**Long Term Debt**			
41				
42	221 Bonds			
43	222 (Less) Reacquired Bonds			
44	223 Advances from Associated Companies			
45	224 Other Long Term Debt	18,677,197	17,605,000	6%
46	225 Unamortized Premium on Long Term Debt			
47	226 (Less) Unamort. Discount on L-Term Debt-Dr.			
48	**TOTAL Long Term Debt**	18,677,197	17,605,000	6%

BALANCE SHEET

Year: 2006

	Account Number & Title		Last Year	This Year	% Change
1					
2		**Total Liabilities and Other Credits (cont.)**			
3					
4	**Other Noncurrent Liabilities**				
5					
6	227	Obligations Under Cap. Leases - Noncurrent			
7	228.1	Accumulated Provision for Property Insurance			
8	228.2	Accumulated Provision for Injuries & Damages			
9	228.3	Accumulated Provision for Pensions & Benefits			
10	228.4	Accumulated Misc. Operating Provisions			
11	229	Accumulated Provision for Rate Refunds			
12		**TOTAL Other Noncurrent Liabilities**			
13					
14	**Current & Accrued Liabilities**				
15					
16	231	Notes Payable	3,900,000		#DIV/0!
17	232	Accounts Payable	2,651,047	3,592,260	-26%
18	233	Notes Payable to Associated Companies			
19	234	Accounts Payable to Associated Companies			
20	235	Customer Deposits	423,420	470,496	-10%
21	236	Taxes Accrued			
22	237	Interest Accrued	97,987	140,648	-30%
23	238	Dividends Declared			
24	239	Matured Long Term Debt	1,013,089	1,058,213	
25	240	Matured Interest			
26	241	Tax Collections Payable			
27	242	Miscellaneous Current & Accrued Liabilities	3,326,685	3,426,972	-3%
28	243	Obligations Under Capital Leases - Current			
29		**TOTAL Current & Accrued Liabilities**	11,412,228	8,688,589	31%
30					
31	**Deferred Credits**				
32					
33	252	Customer Advances for Construction	2,125,385	2,232,825	-5%
34	253	Other Deferred Credits	2,719,810	2,005,951	36%
35	255	Accumulated Deferred Investment Tax Credits	313,282	292,220	7%
36	256	Deferred Gains from Disposition Of Util. Plant			
37	257	Unamortized Gain on Reacquired Debt			
38	281-283	Accumulated Deferred Income Taxes	6,998,866	7,941,047	-12%
39		**TOTAL Deferred Credits**	12,157,343	12,472,043	-3%
40					
41	**TOTAL LIABILITIES & OTHER CREDITS**		59,433,393	57,930,745	3%

NOTE: The balance sheet represents Energy West Inc.

MONTANA PLANT IN SERVICE (ASSIGNED & ALLOCATED)

Year: 2006

	Account Number & Title		Last Year	This Year	% Change
1		**Intangible Plant**			
2					
3	301	Organization			
4	302	Franchises & Consents			
5	303	Miscellaneous Intangible Plant			
6					
7		**TOTAL Intangible Plant**			
8					
9		**Production Plant**			
10					
11	Production & Gathering Plant				
12					
13	325.1	Producing Lands			
14	325.2	Producing Leaseholds			
15	325.3	Gas Rights			
16	325.4	Rights-of-Way			
17	325.5	Other Land & Land Rights			
18	326	Gas Well Structures			
19	327	Field Compressor Station Structures			
20	328	Field Meas. & Reg. Station Structures			
21	329	Other Structures			
22	330	Producing Gas Wells-Well Construction			
23	331	Producing Gas Wells-Well Equipment			
24	332	Field Lines			
25	333	Field Compressor Station Equipment			
26	334	Field Meas. & Reg. Station Equipment			
27	335	Drilling & Cleaning Equipment			
28	336	Purification Equipment			
29	337	Other Equipment			
30	338	Unsuccessful Exploration & Dev. Costs			
31					
32		**Total Production & Gathering Plant**			
33					
34	Products Extraction Plant				
35					
36	340	Land & Land Rights			
37	341	Structures & Improvements			
38	342	Extraction & Refining Equipment			
39	343	Pipe Lines			
40	344	Extracted Products Storage Equipment			
41	345	Compressor Equipment			
42	346	Gas Measuring & Regulating Equipment			
43	347	Other Equipment			
44					
45		**Total Products Extraction Plant**			
46					
47	**TOTAL Production Plant**				

MONTANA PLANT IN SERVICE (ASSIGNED & ALLOCATED)

Year: 2006

	Account Number & Title		Last Year	This Year	% Change
1					
2		**Natural Gas Storage and Processing Plant**			
3					
4	Underground Storage Plant				
5					
6	350.1	Land			
7	350.2	Rights-of-Way			
8	351	Structures & Improvements			
9	352	Wells			
10	352.1	Storage Leaseholds & Rights			
11	352.2	Reservoirs			
12	352.3	Non-Recoverable Natural Gas			
13	353	Lines			
14	354	Compressor Station Equipment			
15	355	Measuring & Regulating Equipment			
16	356	Purification Equipment			
17	357	Other Equipment			
18					
19		**Total Underground Storage Plant**			
20					
21	Other Storage Plant				
22					
23	360	Land & Land Rights			
24	361	Structures & Improvements			
25	362	Gas Holders			
26	363	Purification Equipment			
27	363.1	Liquification Equipment			
28	363.2	Vaporizing Equipment			
29	363.3	Compressor Equipment			
30	363.4	Measuring & Regulating Equipment			
31	363.5	Other Equipment			
32					
33		**Total Other Storage Plant**			
34					
35	**TOTAL Natural Gas Storage and Processing Plant**				
36					
37		**Transmission Plant**			
38					
39	365.1	Land & Land Rights			
40	365.2	Rights-of-Way			
41	366	Structures & Improvements			
42	367	Mains			
43	368	Compressor Station Equipment			
44	369	Measuring & Reg. Station Equipment			
45	370	Communication Equipment			
46	371	Other Equipment			
47					
48		**TOTAL Transmission Plant**			

MONTANA PLANT IN SERVICE (ASSIGNED & ALLOCATED)

Year: 2006

	Account Number & Title		Last Year	This Year	% Change
1					
2		**Distribution Plant**			
3					
4	374	Land & Land Rights			
5	375	Structures & Improvements	1,529,234	1,539,749	-1%
6	376	Mains	606,712	610,132	-1%
7	377	Compressor Station Equipment			
8	378	Meas. & Reg. Station Equipment-General			
9	379	Meas. & Reg. Station Equipment-City Gate			
10	380	Services	769,128	769,128	
11	381	Meters	17,320	17,320	
12	382	Meter Installations			
13	383	House Regulators			
14	384	House Regulator Installations			
15	385	Industrial Meas. & Reg. Station Equipment			
16	386	Other Prop. on Customers' Premises			
17	387	Other Equipment			
18					
19		**TOTAL Distribution Plant**	2,922,394	2,936,329	0%
20					
21		**General Plant**			
22					
23	389	Land & Land Rights			
24	390	Structures & Improvements	299,071	299,071	
25	391	Office Furniture & Equipment	34,536	34,536	
26	392	Transportation Equipment	96,415	96,415	
27	393	Stores Equipment			
28	394	Tools, Shop & Garage Equipment	84,811	84,811	
29	395	Laboratory Equipment			
30	396	Power Operated Equipment	14,534	14,534	
31	397	Communication Equipment			
32	398	Miscellaneous Equipment	9,772	9,772	
33	399	Other Tangible Property			
34					
35		**TOTAL General Plant**	539,138	539,138	
36					
37		**TOTAL Gas Plant in Service**	3,461,533	3,475,468	0%

MONTANA DEPRECIATION SUMMARY

Year: 2006

	Functional Plant Classification	Plant Cost	Accumulated Depreciation Last Year Bal.	Accumulated Depreciation This Year Bal.	Current Avg. Rate
1	Production & Gathering				
2	Products Extraction				
3	Underground Storage				
4	Other Storage				
5	Transmission				
6	Distribution	3,475,468	818,367	1,013,464	
7	General				
8	**TOTAL**	3,475,468	818,367	1,013,464	

MONTANA MATERIALS & SUPPLIES (ASSIGNED & ALLOCATED)

SCHEDULE 21

	Account	Last Year Bal.	This Year Bal.	%Change
1				
2	151 Fuel Stock			
3	152 Fuel Stock Expenses - Undistributed	23,413	21,409	9%
4	153 Residuals & Extracted Products			
5	154 Plant Materials & Operating Supplies:			
6	Assigned to Construction (Estimated)			
7	Assigned to Operations & Maintenance			
8	Production Plant (Estimated)			
9	Transmission Plant (Estimated)			
10	Distribution Plant (Estimated)			
11	Assigned to Other			
12	155 Merchandise			
13	156 Other Materials & Supplies	28,597	27,261	5%
14	163 Stores Expense Undistributed			
15				
16	**TOTAL Materials & Supplies**	52,010	48,670	7%

MONTANA REGULATORY CAPITAL STRUCTURE & COSTS

SCHEDULE 22

	Commission Accepted - Most Recent		% Cap. Str.	% Cost Rate	Weighted Cost
1	Docket Number	D2004.3.46			
2	Order Number	6603A			
3					
4	Common Equity		42.35%	10.27%	4.35%
5	Preferred Stock				
6	Long Term Debt		57.65%	8.20%	4.73%
7	Other				
8	**TOTAL**		100.00%		9.08%
9					
10	Actual at Year End				
11					
12	Common Equity	19,165,113.00	52.12%	3.65%	1.902%
13	Preferred Stock				
14	Long Term Debt	17,605,000.00	47.88%	8.20%	3.926%
15	Other				
16	**TOTAL**	36,770,113.00	100.00%		5.828%

STATEMENT OF CASH FLOWS

Year: 2006

	Description	Last Year	This Year	% Change
1				
2	Increase/(decrease) in Cash & Cash Equivalents:			
3				
4	**Cash Flows from Operating Activities:**			
5	Net Income	1,381,469	2,316,670	-40%
6	Depreciation	3,016,716	2,880,957	5%
7	Amortization			
8	Deferred Income Taxes - Net	1,772,533	330,034	437%
9	Investment Tax Credit Adjustments - Net	(21,062)	(21,062)	
10	Change in Operating Receivables - Net	77,789	2,545,161	-97%
11	Change in Materials, Supplies & Inventories - Net	1,220,518	(1,804,114)	168%
12	Change in Operating Payables & Accrued Liabilities - Net	(500,217)	481,399	-204%
13	Allowance for Funds Used During Construction (AFUDC)			
14	Change in Other Assets & Liabilities - Net	(5,603,327)	2,429,348	-331%
15	Other Operating Activities (explained on attached page)			
16	**Net Cash Provided by/(Used in) Operating Activities**	1,344,419	9,158,393	-85%
17				
18	**Cash Inflows/Outflows From Investment Activities:**			
19	Construction/Acquisition of Property, Plant and Equipment	(2,795,565)	(2,472,972)	-13%
20	(net of AFUDC & Capital Lease Related Acquisitions)			
21	Acquisition of Other Noncurrent Assets		174,561	-100%
22	Proceeds from Disposal of Noncurrent Assets			
23	Investments In and Advances to Affiliates			
24	Contributions and Advances from Affiliates			
25	Disposition of Investments in and Advances to Affiliates			
26	Other Investing Activities (explained on attached page)	328,862	86,495	280%
27	**Net Cash Provided by/(Used in) Investing Activities**	(2,466,703)	(2,211,916)	-12%
28				
29	**Cash Flows from Financing Activities:**			
30	Proceeds from Issuance of:			
31	Long-Term Debt			
32	Preferred Stock			
33	Common Stock	2,202,956	21,228	10278%
34	Other:	3,500,000		#DIV/0!
35	Net Increase in Short-Term Debt			
36	Other:			
37	Payment for Retirement of:			
38	Long-Term Debt	(2,979,706)	(1,027,073)	-190%
39	Preferred Stock			
40	Common Stock			
41	Other:			
42	Net Decrease in Short-Term Debt	(2,830,062)	(3,900,000)	27%
43	Dividends on Preferred Stock			
44	Dividends on Common Stock		(494,660)	100%
45	Other Financing Activities (explained on attached page)			
46	**Net Cash Provided by (Used in) Financing Activities**	(106,812)	(5,400,505)	98%
47				
48	**Net Increase/(Decrease) in Cash and Cash Equivalents**	(1,229,096)	1,545,972	-180%
49	**Cash and Cash Equivalents at Beginning of Year**	1,322,702	93,606	1313%
50	**Cash and Cash Equivalents at End of Year**	93,606	1,639,578	-94%

NOTE: Cash flow statement represents Energy West, Inc.

LONG TERM DEBT

Year: 2006

	Description	Issue Date Mo./Yr.	Maturity Date Mo./Yr.	Principal Amount	Net Proceeds	Outstanding Per Balance Sheet	Yield to Maturity	Annual Net Cost Inc. Prem/Disc.	Total Cost %
1	Industrial Development	Sep 1992	Oct 2012	1,800,000	1,800,000	880,000	3.35% to	66,693	7.58%
2	Revenue Obligations						6.50%		
3	Series 1992B								
4									
5	Series 1993 Notes Payab.	June 1993	June 2013	7,800,000	7,800,000	4,840,000	6.20% to	440,293	9.10%
6							7.60%		
7									
8	Series 1997 Notes Payab.	Aug 1997	June 2012	8,000,000	8,000,000	7,840,000	7.50%	621,194	7.92%
9									
10	Capital lease					3,213			
11									
12	Asset Retirement Obligation					650,717			
13									
14	Term Loan	March 2004	March 2009	8,000,000	8,000,000	5,100,000		586,309	11.50%
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28									
29									
30									
31									
32	**TOTAL**			25,600,000	25,600,000	19,313,930		1,714,489	8.88%

PREFERRED STOCK

Year: 2006

	Series	Issue Date Mo./Yr.	Shares Issued	Par Value	Call Price	Net Proceeds	Cost of Money	Principal Outstanding	Annual Cost	Embed. Cost %
1	NOT APPLICABLE									
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
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26										
27										
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29										
30										
31										
32	**TOTAL**									

COMMON STOCK

Year: 2006

		Avg. Number of Shares Outstanding	Book Value Per Share	Earnings Per Share	Dividends Per Share	Retention Ratio	Market Price High	Market Price Low	Price/ Earnings Ratio
1									
2									
3									
4	July	2912564	5.82				11.000	8.260	
5									
6	August	2912564	5.77				10.650	8.200	
7									
8	September	2912564	5.69	(0.21)			13.890	8.720	(53.8)
9									
10	October	2916846	5.64				11.600	8.910	
11									
12	November	2916846	5.81				10.250	8.590	
13									
14	December	2916846	6.07	0.38			10.900	8.800	25.9
15									
16	January	2921839	6.14				10.200	8.570	
17									
18	February	2921839	6.35				9.890	9.060	
19									
20	March	2921839	6.57	0.56			11.000	9.210	18.0
21									
22	April	2924512	6.62				11.000	9.640	
23									
24	May	2924512	6.57				10.260	9.550	
25									
26	June	2924512	6.49	0.06			10.610	8.700	160.9
27									
28									
29									
30									
31									
32	TOTAL Year End			0.79		100.00%			

MONTANA EARNED RATE OF RETURN

Year: 2006

		Description	Last Year	This Year	% Change
		Rate Base			
1					
2	101	Plant in Service	3,455,526	3,468,500	0.38%
3	108	(Less) Accumulated Depreciation	(868,548)	(966,096)	-11.23%
4		**NET Plant in Service**	2,586,978	2,502,404	-3.27%
5					
6		Additions			
7	154, 156	Materials & Supplies	19,833	24,742	24.75%
8	165	Prepayments			
9		Other Additions	46,900	35,365	-24.59%
10		**TOTAL Additions**	66,733	60,107	-9.93%
11					
12		Deductions			
13	190	Accumulated Deferred Income Taxes	411,817	556,507	35.13%
14	252	Customer Advances for Construction			
15	255	Accumulated Def. Investment Tax Credits			
16		Other Deductions			
17		**TOTAL Deductions**	411,817	556,507	35.13%
18		**TOTAL Rate Base**	2,241,894	2,006,004	-10.52%
19					
20		**Net Earnings**	53,988	116,919	116.56%
21					
22		**Rate of Return on Average Rate Base**	2.408%	5.828%	142.03%
23					
24		**Rate of Return on Average Equity**	0.314%	0.610%	94.21%
25					
26		Major Normalizing Adjustments & Commission			
27		Ratemaking adjustments to Utility Operations			
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47		**Adjusted Rate of Return on Average Rate Base**			
48					
49		**Adjusted Rate of Return on Average Equity**			

MONTANA COMPOSITE STATISTICS

Year: 2006

		Description	Amount
1			
2		Plant (Intrastate Only) (000 Omitted)	
3			
4	101	Plant in Service	3,475
5	107	Construction Work in Progress	
6	114	Plant Acquisition Adjustments	
7	105	Plant Held for Future Use	
8	154, 156	Materials & Supplies	48
9		(Less):	
10	108, 111	Depreciation & Amortization Reserves	(1,013)
11	252	Contributions in Aid of Construction	
12			
13		**NET BOOK COSTS**	2,510
14			
15		Revenues & Expenses (000 Omitted)	
16			
17	400	Operating Revenues	1,633
18			
19	403 - 407	Depreciation & Amortization Expenses	95
20		Federal & State Income Taxes	8
21		Other Taxes	48
22		Other Operating Expenses	1,365
23		TOTAL Operating Expenses	1,516
24			
25		Net Operating Income	117
26			
27	415 - 421.1	Other Income	14
28	421.2 - 426.5	Other Deductions	114
29			
30		**NET INCOME**	17
31			
32		Customers (Intrastate Only)	
33			
34		Year End Average:	
35		Residential	391
36		Commercial	149
37		Industrial	
38		Other	
39			
40		**TOTAL NUMBER OF CUSTOMERS**	540
41			
42		Other Statistics (Intrastate Only)	
43			
44		Average Annual Residential Use (Mcf or Dkt))	72.1
45		Average Annual Residential Cost per (Mcf or Dkt) ($) *	38.3
46		* Avg annual cost = [(cost per Mcf or Dkt x annual use) + (mo. svc chrg x 12)]/annual use	
47		Average Residential Monthly Bill	95.99
48		Gross Plant per Customer	6,435

Company Name: ENERGY WEST MONTANA - WEST YELLOWSTONE

SCHEDULE 29

MONTANA CUSTOMER INFORMATION

Year: 2006

	City/Town	Population (Include Rural)	Residential Customers	Commercial Customers	Industrial & Other Customers	Total Customers
1	West Yellowstone	1,201	391	149		540
2						
3						
4						
5						
6						
7						
8						
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31						
32	**TOTAL Montana Customers**	1,201	391	149		540

Company Name: ENERGY WEST MONTANA - WEST YELLOWSTONE

SCHEDULE 30

MEL needs to

MONTANA EMPLOYEE COUNTS update

Year: 2006

	Department	Year Beginning	Year End	Average
1	TRANSMISSION & DISTRIBUTION	2	2	2
2	CUSTOMER ACCOUNTS	1	1	1
3				
4				
5				
6				
7				
8				
9				
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49				
50	**TOTAL Montana Employees**	3	3	3

MONTANA CONSTRUCTION BUDGET (ASSIGNED & ALLOCATED) Year: 2007

	Project Description	Total Company	Total Montana
1	ENERGY WEST - WEST YELLOWSTONE	13,037	
2	ENERGY WEST - CASCADE	1,546	
3	ENERGY WEST - MONTANA	967,874	
4	OTHER		
5			
6			
7			
8			
9			
10			
11			
12			
13			
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49			
50	**TOTAL**	982,457	

TRANSMISSION SYSTEM - TOTAL COMPANY & MONTANA

Year: 2006

	Total Company			
		Peak Day of Month	Peak Day Volumes Mcf or Dkt	Total Monthly Volumes Mcf or Dkt
1	January			
2	February			
3	March			
4	April			
5	May			
6	June			
7	July			
8	August			
9	September			
10	October			
11	November			
12	December			
13	**TOTAL**			

	Montana			
		Peak Day of Month	Peak Day Volumes Mcf or Dkt	Total Monthly Volumes Mcf or Dkt
14	January			
15	February			
16	March			
17	April			
18	May			
19	June			
20	July			
21	August			
22	September			
23	October			
24	November			
25	December			
26	**TOTAL**			

DISTRIBUTION SYSTEM - TOTAL COMPANY & MONTANA

Year: 2006

	Total Company			
		Peak Day of Month	Peak Day Volumes Mcf or Dkt	Total Monthly Volumes Mcf or Dkt
1	January			
2	February			
3	March			
4	April			
5	May			
6	June			
7	July			
8	August			
9	September			
10	October			
11	November			
12	December			
13	**TOTAL**			

	Montana			
		Peak Day of Month	Peak Day Volumes Mcf or Dkt	Total Monthly Volumes Mcf or Dkt
14	July			
15	August			
16	September			
17	October			
18	November			
19	December			
20	January			
21	February			
22	March			
23	April			
24	May			
25	June			
26	**TOTAL**			

STORAGE SYSTEM - TOTAL COMPANY & MONTANA

Year: 2006

		Total Company						
		Peak Day of Month		Peak Day Volumes (Mcf or Dkt)		Total Monthly Volumes (Mcf or Dkt)		
		Injection	Withdrawal	Injection	Withdrawal	Injection	Withdrawal	Losses
1	January							
2	February							
3	March							
4	April							
5	May							
6	June							
7	July							
8	August							
9	September							
10	October							
11	November							
12	December							
13	**TOTAL**							

		Montana						
		Peak Day of Month		Peak Day Volumes (Mcf or Dkt)		Total Monthly Volumes (Mcf or Dkt)		
		Injection	Withdrawal	Injection	Withdrawal	Injection	Withdrawal	Losses
14	January							
15	February							
16	March							
17	April							
18	May							
19	June							
20	July							
21	August							
22	September							
23	October							
24	November							
25	December							
26	**TOTAL**							

Company Name: ENERGY WEST MONTANA - WEST YELLOWSTONE

SCHEDULE 33

SOURCES OF GAS SUPPLY

Year: 2006

	Name of Supplier	Last Year Volumes Mcf or Dkt	This Year Volumes Mcf or Dkt	Last Year Avg. Commodity Cost	This Year Avg. Commodity Cost
1	BP America Production Company	108,827	111,137	$7.3408	$9.2249
2					
3					
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31					
32					
33	**Total Gas Supply Volumes**	108,827	111,137	$7.3408	$9.2249

Company Name: ENERGY WEST MONTANA - WEST YELLOWSTONE

SCHEDULE 34

MONTANA CONSERVATION & DEMAND SIDE MANAGEMENT PROGRAMS

Year: 2006

	Program Description	Current Year Expenditures	Last Year Expenditures	% Change	Planned Savings (Mcf or Dkt)	Achieved Savings (Mcf or Dkt)	Difference
1	See Energy West MT Report						
2							
3							
4							
5							
6							
7							
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31							
32	**TOTAL**						

Company Name: ENERGY WEST MONTANA - WEST YELLOWSTONE

SCHEDULE 35

MONTANA CONSUMPTION AND REVENUES

Year: 2006

	Sales of Gas	Operating Revenues		MCF Sold		Avg. No. of Customers	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
1	Residential	$450,392	$381,295	26,387	26,367	391	374
2	Commercial - Small	226,077	188,976	13,903	13,755	99	98
3	Commercial - Large	956,827	775,481	70,847	68,705	50	50
4	Industrial - Small						
5	Industrial - Large						
6	Interruptible Industrial						
7	Other Sales to Public Authorities						
8	Sales to Other Utilities						
9	Interdepartmental						
10							
11	**TOTAL**	$1,633,296	$1,345,752	111,137	108,827	540	522
12							
13							
14							
15		Operating Revenues		BCF Transported		Avg. No. of Customers	
16							
17		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
18	**Transportation of Gas**						
19							
20	Utilities						
21	Industiral						
22	Other						
23							
24	**TOTAL**						