Glacier Charters, LLC.

P.O. Box 1707

Whitefish, MT 59937

Yes or No: Is the address shown above the carrier's official address now on file at the PSC (address at which you now receive monthly notice and other materials from the PSC)?

If the answer to the above question is NO do you want your official address changed to that shown above?

Randall E. Johnson

406-871-3589

glaciercharters@gmail.com

DID THE CARRIER TRANSPORT ANY REGULATED INTRASTATE PASSENGERS, HOUSEHOLD GOODS OR GARBAGE DURING THE FILING PERIOD?

Yes or No.
# Schedule 1

## Income Statement

### Operating Revenue
1. Intrastate Revenue
2. Interstate Revenue
3. Non-Regulated Revenue
4. TOTAL REVENUE: $126,519

### Expenses
5. Salaries—Officers & Supervisory Personnel: $4,000
6. Salaries & Wages:
   - Clerical & Administrative: $21,212
7. Drivers & Helpers
8. Cargo Handlers
9. Vehicle Repair & Service: $19,747
10. Other Labor
11. Other Fringes:
    - Payroll Taxes: $4,129
12. Workman’s Compensation: $944
13. Pension & Welfare Expenses
14. Operating Supplies & Expenses:
    - Fuel for Motor Vehicles: $16,410
15. Vehicle Parts
16. Other Operating Supplies & Expenses: $1,500
17. General Supplies & Expenses: $2,000
18. Operating Taxes & Licenses:
    - Gas, Fuel and Oil Taxes: $5,676
19. Real Estate & Personal Property Taxes: $3,812
20. Vehicle License & Registration Fees: $1,840
21. Other Taxes: $2,763
22. Insurance: $7,518
23. Communications & Utilities: $7,346
24. Depreciation & Amortization
25. Revenue Equipment: $25,644
26. Other
27. Purchased Transportation:
    - With Driver
    - Without Driver
    - Other Purchased Transportation
28. Building & Office Equipment Rents: $3186
29. Gain or Loss on Disposition of Operating Assets
30. Miscellaneous Expenses: $5,642
31. TOTAL EXPENSES: $125,351
32. NET INCOME OR LOSS: $1,168
<table>
<thead>
<tr>
<th>PSC #</th>
<th>4481</th>
</tr>
</thead>
<tbody>
<tr>
<td>Year</td>
<td>2015</td>
</tr>
</tbody>
</table>

**SCHEDULE 2**

**BALANCE SHEET**

**(ASSETS)**

**CURRENT ASSETS**

1. Cash & Working Funds
2. Special Deposits
3. Temporary Cash Investments
4. Notes Receivable
5. Accounts Receivable
6. Prepayments
7. Materials & Supplies
8. Other Current Assets
9. **TOTAL CURRENT ASSETS** 2870 -

**TANGIBLE PROPERTY**

10. Carrier Operating Property
11. Less: Reserve for Depreciation
12. Carrier Operating Property Leased to Others
13. Less: Reserve for Depreciation
14. Non-Carrier Operating Property
15. Less: Reserve for Depreciation
16. **TOTAL TANGIBLE PROPERTY** 105,307

**INTANGIBLE PROPERTY**

17. Organization, Franchises & Permits
18. Less: Reserve for Amortization
19. Other Intangible Property
20. Less: Reserve for Amortization
21. **TOTAL INTANGIBLE PROPERTY** 15,000 -

22. Total Investment Securities and Advances
23. Total Special Funds
24. Total Deferred Debits
25. **TOTAL ASSETS** 166,859
## SCHEDULE 2

### BALANCE SHEET

#### CURRENT LIABILITIES

<table>
<thead>
<tr>
<th></th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>26</td>
<td>Notes Payable &amp; Matured Long Term Obligations</td>
</tr>
<tr>
<td>27</td>
<td>Accounts Payable</td>
</tr>
<tr>
<td>28</td>
<td>Wages Payable</td>
</tr>
<tr>
<td>29</td>
<td>C.O.D.'s Unremitted</td>
</tr>
<tr>
<td>30</td>
<td>Taxes Accrued</td>
</tr>
<tr>
<td>31</td>
<td>Interest Accrued</td>
</tr>
<tr>
<td>32</td>
<td>Matured Interest</td>
</tr>
<tr>
<td>33</td>
<td>Other Current Liabilities</td>
</tr>
<tr>
<td>34</td>
<td><strong>TOTAL CURRENT LIABILITIES</strong></td>
</tr>
</tbody>
</table>

#### LONG TERM DEBT DUE WITHIN ONE YEAR

<table>
<thead>
<tr>
<th></th>
<th>Description</th>
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</thead>
<tbody>
<tr>
<td>35</td>
<td>Equipment Obligations and other Debt</td>
</tr>
</tbody>
</table>

#### LONG TERM DEBT DUE AFTER ONE YEAR

<table>
<thead>
<tr>
<th></th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>36</td>
<td>Advances Payable</td>
</tr>
<tr>
<td>37</td>
<td>Equipment Obligations</td>
</tr>
<tr>
<td>38</td>
<td>Less reacquired and nominally issued</td>
</tr>
<tr>
<td>39</td>
<td>Other Long Term Obligations</td>
</tr>
<tr>
<td>40</td>
<td>Less reacquired and nominally issued</td>
</tr>
<tr>
<td>41</td>
<td><strong>TOTAL LONG TERM DEBT</strong></td>
</tr>
</tbody>
</table>

#### SHAREHOLDERS' (OR PROPRIETORS') EQUITY

<table>
<thead>
<tr>
<th></th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>42</td>
<td>Total Deferred Credits</td>
</tr>
<tr>
<td>43</td>
<td>Total Reserves</td>
</tr>
<tr>
<td>44</td>
<td>Total Capital Stock</td>
</tr>
<tr>
<td>45</td>
<td>Total Proprietors' Capital</td>
</tr>
<tr>
<td>46</td>
<td>Total Retained Earnings</td>
</tr>
<tr>
<td>47</td>
<td><strong>TOTAL SHAREHOLDERS' (OR PROPRIETORS') EQUITY</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>48</td>
<td><strong>TOTAL LIABILITIES &amp; SHAREHOLDERS' (OR PROPRIETORS') EQUITY</strong></td>
</tr>
</tbody>
</table>

**DO TOTAL ASSETS EQUAL TOTAL LIABILITIES & SHAREHOLDERS' (OR PROPRIETORS) EQUITY? IF NOT PLEASE REVIEW AND MAKE CORRECTIONS**
**SCHEDULE 3**

**INTRASTATE OPERATING REVENUE**

Complete the following Schedule reflecting intrastate operating revenue.

<table>
<thead>
<tr>
<th>Household Goods</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Passengers</td>
<td>126,519</td>
</tr>
<tr>
<td>Class C</td>
<td></td>
</tr>
<tr>
<td>Class D (Garbage)</td>
<td></td>
</tr>
</tbody>
</table>

*Class D carriers NOT HAVING $5,000 gross revenue from Class D transportation go to Schedule 4.*

*Class D carriers not generating $5,000 gross revenue From Class D transportation or serving twenty (20) customers each month, go to Schedule 5.*

**TOTAL INTRASTATE REVENUE**

*Note: Total Intrastate Revenue must equal the intrastate revenue amount shown on Line 1, Schedule 1, Income Statement.*

126,519 Passengers Intrastate.
OATH

STATE OF Montana

SS.

County of Flathead.

I, the undersigned, Randell E. Johnson, of the motor carrier, above named, on my oath say that the foregoing return has been prepared, under my direction, from the original books, papers and record of said motor carrier; that I have carefully examined the same and declare the same to be a complete and correct statement of the business and affairs of said motor carrier in respect to each and every matter and thing therein set forth, to the best of my knowledge, information and belief; and I further say that no deductions were made before stating the gross earnings or receipts herein set forth except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said motor carrier during the period for which said return is filed.

(Signature of owner/officer/authorized representative)

Principal

SUBSCRIBED AND SWORN to before me this 16th day of February 2016.

(SEAL) CEDAR L HARDY
NOTARY PUBLIC for the State of Montana
Residing at Kalispell, Montana
My Commission Expires November 16, 2019

Notary Public

In and for the State of Montana
Residing at Kalispell
My Commission Expires November 16, 2019