Montana Public Service Commission

Motor Carrier Annual Report

Carrier Name
KURTZ SANITATION, INC.

(PERMITTED AS SHOWN ON
PSC AUTHORITY)

PSC Number
2740

See General Instruction # 5

See General Instruction # 1

Reporting Year
2018

mm/yyyy to mm/yyyy format

Reporting Period (if other than calendar year)

/ / to / /

CARRIER
OFFICIAL
ADDRESS
(SHOW AS ON
FILE IN
COMMISSION
RECORDS)

156 HIGHWAY 200 SOUTH
PO BOX 1371
GLENDIVE, MT 59330

Carrier e-mail address

Person Completing Report

Name
CHMS, P.C.

Phone Number
406-377-3361

E-mail Address
AMANDA@CHMSPC.COM

Check One

YES

NO X

WERE REGULATED INTRASTATE MOVEMENTS CONDUCTED DURING THE FILING PERIOD?

Montana Public Service Commission
Transportation Division
1701 Prospect Avenue / PO Box 202601
Helena, MT 59620-2601
Accountants' Compilation Report

To Management
Kurtz Sanitation, Inc.
Glendive, Montana

Management is responsible for the accompanying financial statements of Kurtz Sanitation, Inc. (a corporation), which comprise the balance sheet as of December 31, 2018, and the related statement of income for the year then ended, included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements included in the accompanying prescribed form are intended to comply with the requirements of the Montana Public Service Commission, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

CHMS, P.C.
CHMS, P.C.
CERTIFIED PUBLIC ACCOUNTANTS
Glendive, Montana

March 26, 2019
<table>
<thead>
<tr>
<th></th>
<th>INTRASTATE REVENUES</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Household Goods</td>
</tr>
<tr>
<td></td>
<td>Passengers</td>
</tr>
<tr>
<td></td>
<td>Class C</td>
</tr>
</tbody>
</table>
|                     | Class D (Garbage)                        | $284,428
|                     | TOTAL INTRASTATE REVENUE                 | $284,428

<table>
<thead>
<tr>
<th>Operating Revenue</th>
<th></th>
</tr>
</thead>
</table>
|                     | Intrastate Revenue                      | $284,428
|                     | Interstate Revenue                      | 0
|                     | Non-Regulated Revenue                   | $205
|                     | TOTAL REVENUE                           | $284,633

<table>
<thead>
<tr>
<th>Operating Expenses</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Salaries &amp; Wages</td>
<td></td>
</tr>
</tbody>
</table>
|                     | Salaries—Officers & Supervisory Personnel | $35,640
|                     | Clerical & Administrative                | 0
|                     | Drivers & Helpers                       | 0
|                     | Cargo Handlers                          | 0
|                     | Vehicle Repair & Service                | 0
|                     | Other Labor                              | 0
| Fringes             |                                         |
|                     | Payroll Taxes                           | $2,865
|                     | Workman’s Compensation                   | 0
|                     | Pension & Welfare Expenses               | $1,675
| Operating Supplies & Expenses |                                         |
|                     | Fuel for Motor Vehicles                 | $24,528
|                     | Vehicle Parts                           | $31,172
|                     | Other Operating Supplies & Expenses      | $66,545
| Operating Taxes & Licenses |                                         |
|                     | Gas, Fuel and Oil Taxes                 | 0
|                     | Real Estate & Personal Property Taxes    | $2,116
|                     | Vehicle License & Registration Fees      | $3,545
|                     | Other Taxes                             | $6,324
| Depreciation & Amortization |                                         |
|                     | Revenue Equipment                       | $55,916
|                     | Other                                   | 0
| Purchased Transportation |                                         |
|                     | With Driver                             | 0
|                     | Without Driver                          | 0
|                     | Other Purchased Transportation           | 0
| Office/General      |                                         |
|                     | Insurance                               | $18,627
|                     | Communications & Utilities               | $6,364
|                     | Building & Office Equipment Rents        | 0
|                     | General Supplies & Expenses              | $3,111
|                     | Miscellaneous Expenses                   | $11,133
|                     | Gain on Disposition of Operating Assets  | 0
|                     | Loss on Disposition of Operating Asset (enter as positive number) | 0
|                     | TOTAL EXPENSES                           | $269,591

| NET INCOME OR (LOSS) | $15,042 |

See Next Page(s) for Operating Report
<table>
<thead>
<tr>
<th>Name</th>
<th>KURTZ SANITATION, INC.</th>
</tr>
</thead>
<tbody>
<tr>
<td>PSC #</td>
<td>2740</td>
</tr>
<tr>
<td>Year</td>
<td>2018</td>
</tr>
</tbody>
</table>

**BALANCE SHEET**

**(ASSETS)**

**CURRENT ASSETS**

- Cash & Working Funds: $112,454
- Special Deposits
- Temporary Cash Investments
- Notes Receivable: $56,386
- Accounts Receivable
- Prepayments
- Materials & Supplies: $12,000
- Other Current Assets

**TOTAL CURRENT ASSETS**: $180,840

**TANGIBLE PROPERTY**

- Carrier Operating Property: $877,995
  - Less: Reserve for Depreciation (enter positive numbers only): $753,529
- Carrier Operating Property Leased to Others
- Non-Carrier Operating Property
  - Less: Reserve for Depreciation (enter positive numbers only)

**TOTAL TANGIBLE PROPERTY**: $124,466

**INTANGIBLE PROPERTY**

- Organization, Franchises & Permits
  - Less: Reserve for Amortization (enter positive numbers only)
- Other Intangible Property: $31,000
  - Less: Reserve for Amortization (enter positive numbers only)

**TOTAL INTANGIBLE PROPERTY**: $30,000

**Other Accounts**

- Investment Securities and Advances: $84,803
- Special Funds
- Deferred Debits

**Total Other**: $84,803

**TOTAL ASSETS**: $420,109

*See Accountants' Compilation Report*
**Name** KURTZ SANITATION, INC.

**PSC #** 2740  
**Year** 2018

### BALANCE SHEET

**LIABILITIES**

<table>
<thead>
<tr>
<th>CURRENT LIABILITIES</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Notes Payable &amp; Matured Long Term Obligations</td>
<td></td>
</tr>
<tr>
<td>Accounts Payable</td>
<td></td>
</tr>
<tr>
<td>Wages Payable</td>
<td></td>
</tr>
<tr>
<td>C.O.D.'s Unremitted</td>
<td></td>
</tr>
<tr>
<td>Taxes Accrued</td>
<td>$6,171</td>
</tr>
<tr>
<td>Interest Accrued</td>
<td></td>
</tr>
<tr>
<td>Matured Interest</td>
<td></td>
</tr>
<tr>
<td>Other Current Liabilities</td>
<td>$1,126</td>
</tr>
</tbody>
</table>

**TOTAL CURRENT LIABILITIES**  
$7,297

<table>
<thead>
<tr>
<th>LONG TERM DEBT DUE WITHIN ONE YEAR</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Equipment Obligations and other Debt</td>
<td>$12,285</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>LONG TERM DEBT DUE AFTER ONE YEAR</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Advances Payable</td>
<td></td>
</tr>
<tr>
<td>Equipment Obligations</td>
<td>$25,290</td>
</tr>
<tr>
<td><strong>Less reacquired and nominally issued (enter positive number only)</strong></td>
<td></td>
</tr>
<tr>
<td>Other Long Term Obligations</td>
<td></td>
</tr>
<tr>
<td><strong>Less reacquired and nominally issued (enter positive number only)</strong></td>
<td></td>
</tr>
</tbody>
</table>

**TOTAL LONG TERM DEBT**  
$37,575

### OTHER

<table>
<thead>
<tr>
<th>Other</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Deferred Credits</td>
<td></td>
</tr>
<tr>
<td>Total Reserves</td>
<td></td>
</tr>
</tbody>
</table>

**TOTAL OTHER**

### SHAREHOLDERS' (OR PROPRIETORS') EQUITY

| Capital Stock | $50,000       |
| Proprietors' Capital | ($73,097)   |
| Retained Earnings   | $398,334     |

**TOTAL SHAREHOLDERS' (OR PROPRIETORS') EQUITY**  
$375,237

**TOTAL LIABILITIES & SHAREHOLDERS' (OR PROPRIETORS') EQUITY**  
$420,109

**TOTAL ASSETS**  
$420,109

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DO TOTAL ASSETS EQUAL TOTAL LIABILITIES & SHAREHOLDERS' (OR PROPRIETORS) EQUITY? IF NOT PLEASE REVIEW AND MAKE CORRECTIONS.
OATH

STATE OF Montana

County of Dawson

I, the undersigned representative of the motor carrier, above named, on my oath say that the foregoing return has been prepared, under my direction, from the original books, papers and records of said motor carrier; that I have carefully examined the same and declare the same to be a complete and correct statement of the business and affairs of said motor carrier in respect to each and every matter and thing therein set forth, to the best of my knowledge, information and belief; and I further say that no deductions were made before stating the gross earnings or receipts herein set forth except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said motor carrier during the period for which said return is filed.

(Signature of owner/officer/authorized representative)

PRES

(Title)

SUBSCRIBED AND SWORN to before me this 28 day of March 2019

Notary Public

In and for the State of Montana

Residing at Glendive

My Commission Expires November 14, 2022

BRITNY POWELL
NOTARY PUBLIC for the State of Montana
Residing at Glendive, Montana
My Commission Expires November 14, 2022