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Montana Public Service Commission

Motor Carrier Annual Report

Carrier Name
(EXACTLY AS
SHOWN ON
PSC
AUTHORITY)

David Klasson - Klasson Fine Art Services

PSC Number

9552

See General Instruction # 5

See General Instruction # 1

Reporting Year

2019

Reporting Period (if other than
calendar year)

mm/yyyy to mm/yyyy format

/

to

/

CARRIER
OFFICIAL
ADDRESS
(SHOW AS ON
FILE IN
COMMISSION
RECORDS)

1627 W Main Street Bozeman #420, MT 59771

Carrier e-mail
address

dklasson@klassonservices.com

Person Completing Report

Name

Misty Harding

Phone Number

406-624-6640

E-mail Address

bkennedy@klassonservices.com

Check One

YES

X

NO

WERE REGULATED INTRASTATE MOVEMENTS
CONDUCTED DURING THE FILING PERIOD?

If NO See General
Instruction #3

Montana Public Service Commission

Transportation Division

1701 Prospect Avenue / PO Box 202601

Helena, MT 59620-2601

Name	David Kiasson - Kiasson Fine Art Services	
PSC #	9552	
Year	2019	
INTRASTATE REVENUES		
	Household Goods	\$28,548
	Passengers	
	Class C	
	Class D (Garbage)	
	TOTAL INTRASTATE REVENUE	\$28,548
INCOME STATEMENT		
Operating Revenue		
	Intrastate Revenue	\$28,548
	Interstate Revenue	\$5,500
	Non-Regulated Revenue	\$503,246
	TOTAL REVENUE	\$537,294
Operating Expenses		
Salaries & Wages		
	Salaries—Officers & Supervisory Personnel	\$30,000
	Clerical & Administrative	\$42,000
	Drivers & Helpers	\$115,263
	Cargo Handlers	
	Vehicle Repair & Service	
	Other Labor	
Fringes		
	Payroll Taxes	\$18,311
	Workman's Compensation	\$12,974
	Pension & Welfare Expenses	
Operating Supplies & Expenses		
	Fuel for Motor Vehicles	\$10,954
	Vehicle Parts	\$3,335
	Other Operating Supplies & Expenses	
Operating Taxes & Licenses		
	Gas, Fuel and Oil Taxes	
	Real Estate & Personal Property Taxes	\$4,208
	Vehicle License & Registration Fees	\$1,261
	Other Taxes	\$1,632
Depreciation & Amortization		
	Revenue Equipment	<i>Not yet calculated</i>
	Other	<i>by Accountant</i>
Purchased Transportation		
	With Driver	
	Without Driver	
	Other Purchased Transportation	\$4,228
Office/General		
	Insurance	\$29,621
	Communications & Utilities	\$14,998
	Building & Office Equipment Rents	\$56,583
	General Supplies & Expenses	
	Miscellaneous Expenses	\$107,346
	Gain on Disposition of Operating Assets	
	Loss on Disposition of Operating Asset (enter as positive number)	
	TOTAL EXPENSES	\$452,714
	NET INCOME OR (LOSS)	\$84,580

Name	David Klasson - Klasson Fine Art Services	
PSC #	9552	
Year	2019	
	BALANCE SHEET	
	(ASSETS)	
	<u>CURRENT ASSETS</u>	
	Cash & Working Funds	\$29,998
	Special Deposits	
	Temporary Cash Investments	
	Notes Receivable	
	Accounts Receivable	
	Prepayments	
	Materials & Supplies	
	Other Current Assets	
	TOTAL CURRENT ASSETS	\$29,998
	<u>TANGIBLE PROPERTY</u>	
	Carrier Operating Property	\$163,600
	Less: Reserve for Depreciation (enter positive numbers only)	\$99,539
	Carrier Operating Property Leased to Others	
	Less: Reserve for Depreciation (enter positive numbers only)	
	Non-Carrier Operating Property	
	Less: Reserve for Depreciation (enter positive numbers only)	
	TOTAL TANGIBLE PROPERTY	\$64,061
	<u>INTANGIBLE PROPERTY</u>	
	Organization, Franchises & Permits	
	Less: Reserve for Amortization (enter positive numbers only)	
	Other Intangible Property	\$69,376
	Less: Reserve for Amortization (enter positive numbers only)	
	TOTAL INTANGIBLE PROPERTY	\$69,376
	Other Accounts	
	Investment Securities and Advances	
	Special Funds	
	Deferred Debits	
	Total Other	
	TOTAL ASSETS	\$163,435

Name	David Kiasson - Klasson Fine Art Services	
PSC #	9552	
Year	2019	
	BALANCE SHEET	
	(LIABILITIES)	
	<u>CURRENT LIABILITIES</u>	
	Notes Payable & Matured Long Term Obligations	
	Accounts Payable	\$170
	Wages Payable	
	C.O.D.'s Unremitted	
	Taxes Accrued	
	Interest Accrued	
	Matured Interest	
	Other Current Liabilities	\$8,923
	TOTAL CURRENT LIABILITIES	\$9,093
	<u>LONG TERM DEBT DUE WITHIN ONE YEAR</u>	
	Equipment Obligations and other Debt	
	<u>LONG TERM DEBT DUE AFTER ONE YEAR</u>	
	Advances Payable	
	Equipment Obligations	\$39,149
	Less reacquired and nominally issued (enter positive number only)	
	Other Long Term Obligations	\$31,714
	Less reacquired and nominally issued (enter positive number only)	
	TOTAL LONG TERM DEBT	\$70,863
	<u>Other</u>	
	Total Deferred Credits	
	Total Reserves	
	TOTAL OTHER	
	<u>SHAREHOLDERS' (OR PROPRIETORS') EQUITY</u>	
	Capital Stock	
	Proprietors' Capital	\$83,479
	Retained Earnings	
	TOTAL SHAREHOLDERS' (OR PROPRIETORS') EQUITY	\$83,479
	TOTAL LIABILITIES & SHAREHOLDERS'	
	<u>(OR PROPRIETORS') EQUITY</u>	\$163,435
	TOTAL ASSETS	\$163,435
	DO TOTAL ASSETS EQUAL TOTAL LIABILITIES & SHAREHOLDERS' (OR PROPRIETORS) EQUITY? IF NOT PLEASE REVIEW AND MAKE CORRECTIONS.	

Name	David Kiasson - Klasson Fine Art Services		
PSC#	9552		
YEAR	2019		
MONTHLY CUSTOMER LISTING FOR CLASS D SERVICE			
Customer listing must include at least 20 customers per month during each month of the calendar year.			
	JANUARY	FEBRUARY	MARCH
1			
2			
3			
4			
5			
6			
7			
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12			
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16			
17			
18			
19			
20			
	APRIL	MAY	JUNE
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17			
18			
19			
20			

Name	David Kiasson - Klasson Fine Art Services		
PSC#	9552		
Year			
MONTHLY CUSTOMER LISTING FOR CLASS D SERVICE			
Customer listing must include at least 20 customers per month during each month of the calendar year.			
	JULY	AUGUST	SEPTEMBER
1			
2			
3			
4			
5			
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7			
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15			
16			
17			
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19			
20			
	OCTOBER	NOVEMBER	DECEMBER
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19			
20			

Name	David Kiasson - Klasson Fine Art Services
PSC#	9552
YEAR	2019

VERIFIED STATEMENT

Schedule 5 must be completed by Class D carriers who did not generate \$5,000 gross revenue from Class D operations and did not serve twenty (20) customers for each month of the calendar year.

The verified statement will be reviewed by the Commission and a determination made whether the certificate should be cancelled.

STATEMENT:

No revenue was received for Class D (garbage) in 2019.

Name	David Klasson - Klasson Fine Art Services
PSC#	9552
YEAR	2019

OATH

STATE OF

Montana

SS.

County of

Gallatin

I, the undersigned representative of the motor carrier, above named, on my oath say that the foregoing return has been prepared, under my direction, from the original books, papers and records of said motor carrier; that I have carefully examined the same and declare the same to be a complete and correct statement of the business and affairs of said motor carrier in respect to each and every matter and thing therein set forth, to the best of my knowledge, information and belief; and I further say that no deductions were made before stating the gross earnings or receipts herein set forth except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said motor carrier during the period for which said return is filed.

David Klasson
(Signature of owner/officer/authorized representative)

MEMBER
(Title)

SUBSCRIBED AND SWORN to before me this

24th day of Mar 20 20

(SEAL)

[Signature]
Notary Public

In and for the State of Montana

Residing at

Bozeman

My Commission Expires

May 06 2023



