

Montana Public Service Commission

Motor Carrier Annual Report

Carrier Name
(EXACTLY AS
SHOWN ON
PSC
AUTHORITY)

McGree Trucking, Inc.

PSC Number

9324/1D

See General Instruction # 5

See General Instruction # 1

Reporting Year

2020

Reporting Period (if other than
calendar year)

mm/yyyy to mm/yyyy format

/

to

/

CARRIER
OFFICIAL
ADDRESS
(SHOW AS ON
FILE IN
COMMISSION
RECORDS)

503 Centennial Ave., Butte, MT 59701

Carrier e-mail
address

jmcgree@mcgreetrucking.com

Person Completing Report

Name Jim McGree

Phone Number 406-723-3728

E-mail Address jmcgree@mcgreetrucking.com

Check One

YES ☒

NO ☐

**WERE REGULATED INTRASTATE MOVEMENTS
CONDUCTED DURING THE FILING PERIOD?**

If NO See General
instruction #3

Montana Public Service Commission

Transportation Division

1701 Prospect Avenue / PO Box 202601

Helena, MT 59620-2601

Name	McGree Trucking, Inc.	
PSC #	9324/1D	
Year	2020	
INTRASTATE REVENUES		
	Household Goods	
	Passengers	
	Class C	
	Class D (Garbage)	\$903,926
	TOTAL INTRASTATE REVENUE	\$903,926
INCOME STATEMENT		
Operating Revenue		
	Intrastate Revenue	\$903,926
	Interstate Revenue	
	Non-Regulated Revenue	\$187,465
	TOTAL REVENUE	\$1,091,391
Operating Expenses		
Salaries & Wages		
	Salaries—Officers & Supervisory Personnel	Schedule Attached
	Clerical & Administrative	
	Drivers & Helpers	
	Cargo Handlers	
	Vehicle Repair & Service	
	Other Labor	
Fringes		
	Payroll Taxes	
	Workman's Compensation	
	Pension & Welfare Expenses	
Operating Supplies & Expenses		
	Fuel for Motor Vehicles	
	Vehicle Parts	
	Other Operating Supplies & Expenses	
Operating Taxes & Licenses		
	Gas, Fuel and Oil Taxes	
	Real Estate & Personal Property Taxes	
	Vehicle License & Registration Fees	
	Other Taxes	
Depreciation & Amortization		
	Revenue Equipment	
	Other	
Purchased Transportation		
	With Driver	
	Without Driver	
	Other Purchased Transportation	
Office/General		
	Insurance	
	Communications & Utilities	
	Building & Office Equipment Rents	
	General Supplies & Expenses	
	Miscellaneous Expenses	
	Gain on Disposition of Operating Assets	
	Loss on Disposition of Operating Asset (enter as positive number)	
	TOTAL EXPENSES	958,438
	NET INCOME OR (LOSS)	132,953

Name	McGree Trucking, Inc.	
PSC #	9324/1D	
Year	2020	
	BALANCE SHEET	
	(ASSETS)	
	<u>CURRENT ASSETS</u>	
	Cash & Working Funds	Schedule Attached
	Special Deposits	
	Temporary Cash Investments	
	Notes Receivable	
	Accounts Receivable	
	Prepayments	
	Materials & Supplies	
	Other Current Assets	
	TOTAL CURRENT ASSETS	469,712
	<u>TANGIBLE PROPERTY</u>	
	Carrier Operating Property	
	Less: Reserve for Depreciation (enter positive numbers only)	
	Carrier Operating Property Leased to Others	
	Less: Reserve for Depreciation (enter positive numbers only)	
	Non-Carrier Operating Property	
	Less: Reserve for Depreciation (enter positive numbers only)	
	TOTAL TANGIBLE PROPERTY	5,724
	<u>INTANGIBLE PROPERTY</u>	
	Organization, Franchises & Permits	
	Less: Reserve for Amortization (enter positive numbers only)	
	Other Intangible Property	
	Less: Reserve for Amortization (enter positive numbers only)	
	TOTAL INTANGIBLE PROPERTY	69,795
	Other Accounts	
	Investment Securities and Advances	
	Special Funds	
	Deferred Debits	
	Total Other	32,106
	TOTAL ASSETS	577,337

Name	McGree Trucking, Inc.	
PSC #	9324/1D	
Year	2020	
	BALANCE SHEET	
	(LIABILITIES)	
	CURRENT LIABILITIES	
	Notes Payable & Matured Long Term Obligations	Schedule Attached
	Accounts Payable	
	Wages Payable	
	C.O.D.'s Unremitted	
	Taxes Accrued	
	Interest Accrued	
	Matured Interest	
	Other Current Liabilities	
	TOTAL CURRENT LIABILITIES	37,865
	LONG TERM DEBT DUE WITHIN ONE YEAR	
	Equipment Obligations and other Debt	
	LONG TERM DEBT DUE AFTER ONE YEAR	
	Advances Payable	
	Equipment Obligations	
	Less reacquired and nominally issued (enter positive number only)	
	Other Long Term Obligations	
	Less reacquired and nominally issued (enter positive number only)	
	TOTAL LONG TERM DEBT	440,047
	Other	
	Total Deferred Credits	
	Total Reserves	
	TOTAL OTHER	
	SHAREHOLDERS' (OR PROPRIETORS') EQUITY	
	Capital Stock	1,862
	Proprietors' Capital	
	Retained Earnings	97,563
	TOTAL SHAREHOLDERS' (OR PROPRIETORS') EQUITY	99,425
	TOTAL LIABILITIES & SHAREHOLDERS' (OR PROPRIETORS') EQUITY	557,337
	TOTAL ASSETS	557,337
	DO TOTAL ASSETS EQUAL TOTAL LIABILITIES & SHAREHOLDERS' (OR PROPRIETORS) EQUITY? IF NOT PLEASE REVIEW AND MAKE CORRECTIONS.	

Name	McGree Trucking, Inc.		
PSC#	9324/1D		
YEAR	2020		
MONTHLY CUSTOMER LISTING FOR CLASS D SERVICE			
Customer listing must include at least 20 customers per month during each month of the calendar year.			
	JANUARY	FEBRUARY	MARCH
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
	APRIL	MAY	JUNE
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			

Name	McGree Trucking, Inc.		
PSC#	9324/1D		
Year	2020		
MONTHLY CUSTOMER LISTING FOR CLASS D SERVICE			
Customer listing must include at least 20 customers per month during each month of the calendar year.			
	JULY	AUGUST	SEPTEMBER
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
	OCTOBER	NOVEMBER	DECEMBER
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			

Name	McGree Trucking, Inc.
PSC#	9324/1D
YEAR	2020

VERIFIED STATEMENT

Schedule 5 must be completed by Class D carriers who did not generate \$5,000 gross revenue from Class D operations and did not serve twenty (20) customers for each month of the calendar year.

The verified statement will be reviewed by the Commission and a determination made whether the certificate should be cancelled.

STATEMENT:

N/A

Name	McGree Trucking, Inc.
PSC#	9324/1D
YEAR	2020

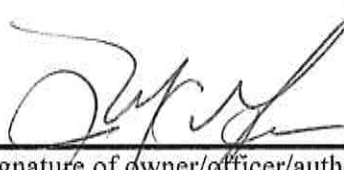
OATH

STATE OF Montana

SS.

County of Silver Bow

I, the undersigned representative of the motor carrier, above named, on my oath say that the foregoing return has been prepared, under my direction, from the original books, papers and records of said motor carrier; that I have carefully examined the same and declare the same to be a complete and correct statement of the business and affairs of said motor carrier in respect to each and every matter and thing therein set forth, to the best of my knowledge, information and belief; and I further say that no deductions were made before stating the gross earnings or receipts herein set forth except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said motor carrier during the period for which said return is filed.




 (Signature of owner/officer/authorized representative)
Vice President

 (Title)

SUBSCRIBED AND SWORN to before me this
25 day of March 20 21

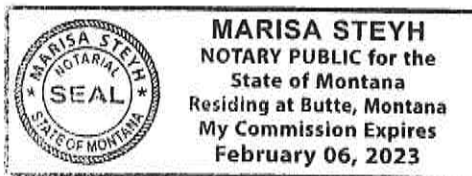
(SEAL)



 Notary Public
 In and for the State of Montana

Residing at Butte, MT

My Commission Expires 02/06/2023



McGree Trucking, Inc.
Balance Sheet
9324/1D
As of December 31, 2020

	<u>Dec 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	312,511.18
Accounts Receivable	50,627.33
Total Other Current Assets	<u>106,573.99</u>
Total Current Assets	469,712.50
Total Fixed Assets	5,723.62
Other Assets	
1028 - Investment	32,105.08
1400 - PSC Permit	288,000.00
1405 - Goodwill - Martz	135,367.27
1410 - Covenant Not to Compete	2,400.00
1420 - Accumulated Amortization	-357,171.44
1640 - Goodwill	<u>1,200.00</u>
Total Other Assets	<u>101,900.90</u>
TOTAL ASSETS	<u><u>577,337.02</u></u>

McGree Trucking, Inc.
Balance Sheet
9324/1D
As of December 31, 2020

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable 37,657.76

Total Other Current Liabilities 207.06

Total Current Liabilities 37,864.82

Total Long Term Liabilities 440,047.19

Total Liabilities 477,912.01

Equity

2801 - Common Stock 1,862.12

2805 - Treasury Stock -355,783.38

2807 - Accumulated Adj Account 320,392.95

Net Income 132,953.33

Total Equity 99,425.01

TOTAL LIABILITIES & EQUITY 577,337.02

McGree Trucking, Inc.
Profit and Loss
9324/1D
For the Year Ended December 31, 2020

	<u>Jan - Dec 20</u>
Ordinary Income/Expense	
Income	
Total 8001 • Sales	573,057.74
8003 • Sale of Assets	1,200.00
8010 • BSB County Income	314,510.26
8011 • Whitehall Contract Income	16,357.92
Total 8012 • Commercial Income	54,201.90
8014 • Postal Income	111,771.72
8020 • Rental Income	492.72
8041 • Other Income	8,277.67
8042 • Fuel Surcharge	11.52
Total Income	<u>1,079,881.45</u>
Expense	
Containers	7,924.66
Small Equipment	1,756.38
6560 • Payroll Expenses	246,785.24
8230 • Pension Trust	22,488.19
8280 • Payroll Taxes	26,045.07
8290 • Workers Compensation	14,069.70
8300 • Consulting Fees	34,427.31
8400 • Advertising	1,757.76
8410 • Promotion	3,957.55
8420 • Travel	321.32
8425 • Meals and Entertainment	827.76
8430 • Bad Debt Expense	219.27
8450 • Legal & Accounting	2,265.29
8455 • Computer Consulting	76.83
8460 • Data Processing	155.76
8470 • Rent	15,860.80
8475 • Equipment Lease	773.80
8530 • Maintenance	872.51
8540 • Repairs	3,914.18
8590 • Office Expense	4,673.64
8600 • Supplies	3,618.02
8610 • Freight	2,659.22
8620 • Postage	2,400.18
8630 • Landfill Expense	45,629.87
8640 • Recycling Expense	22,923.24
8650 • Telephone/Communications	1,779.22
8660 • Utilities	2,582.39

McGree Trucking, Inc.
Profit and Loss
9324/1D
For the Year Ended December 31, 2020

Total 8740 · Truck Repairs	37,365.93
Total 8741 · Gas & Oil	63,120.51
Total 8742 · Tires	13,260.30
8750 · Depreciation	133,886.92
8754 · Amortization	28,384.49
8780 · Insurance	29,360.64
8781 · Officer Life Insurance	5,254.20
8782 · Health Insurance	30,526.39
8790 · Dues and Subscriptions	252.25
8800 · Contributions	3,920.45
8805 · Miscellaneous	-198.10
8820 · Outside Service	107,142.32
8860 · Interest	24,839.65
8865 · Bank Charges	4,890.77
8890 · Other Taxes & Licenses	5,665.88
Total Expense	<u>958,437.78</u>
Net Ordinary Income	121,443.67
Other Income/Expense	
Other Income	
9001 · Interest Income	8,932.28
9003 · Dividend Income	536.91
9005 · Gain (Loss) Sale of Assets	2,040.47
Total Other Income	<u>11,509.66</u>
Net Other Income	<u>11,509.66</u>
Net Income	<u><u>132,953.33</u></u>