

Montana Public Service Commission
Motor Carrier Annual Report

Report must be filed on or before March 31st each year

All annual report filings must be signed by an owner or officer of the company and notarized by a notary public. (oath page)

Carrier Name
(EXACTLY AS
SHOWN ON
PSC
AUTHORITY)

Michael Spreadbury dba The Helena Town Car Co.

PSC Number

9494

See General Instruction # 5

See General Instruction # 1

Reporting Year

2020

Reporting Period (if other than
calendar year)

mm/yyyy to mm/yyyy format

/

to

/

CARRIER
ADDRESS

PO Box 5522

City

Helena

State

MT

Zip

59604

Check
YES ☒
NO ☐

Is the address shown above the carriers official address now on file at the PSC
(address at which you now receive monthly notice and other materials from the
PSC)?

Check
YES ☐
NO ☐

If the answer to the above question is **NO** do you want your official address
changed to that shown above?

Carrier e-mail
address

optional

Person Completing Report

Name

Michael Spreadbury

Phone Number

(406) 437-8585

E-mail Address

optional

Check One
YES ☒
NO ☐

DID THE CARRIER TRANSPORT ANY REGULATED INTRASTATE
PASSENGERS, HOUSEHOLD GOODS OR GARBAGE DURING
THE FILING PERIOD?

If NO See General
instruction #3

Montana Public Service Commission
Transportation Division
1701 Prospect Avenue / PO Box 202601
Helena, MT 59620-2601

PSC #	9494	
Year	2020	
SCHEDULE 1		
INCOME STATEMENT		
Operating Revenue		
1.	Intrastate Revenue	79,000
2.	Interstate Revenue	216,000
3.	Non-Regulated Revenue	
4.	TOTAL REVENUE	295,000
Expenses		
5.	Salaries—Officers & Supervisory Personnel	
	Salaries & Wages	
6.	Clerical & Administrative	750.00
7.	Drivers & Helpers	29,707.27
8.	Cargo Handlers	
9.	Vehicle Repair & Service	35,121
10.	Other Labor	
	Other Fringes	
11.	Payroll Taxes	5381
12.	Workman's Compensation	2,264
13.	Pension & Welfare Expenses	
	Operating Supplies & Expenses	
14.	Fuel for Motor Vehicles	25,020
15.	Vehicle Parts	5,718
16.	Other Operating Supplies & Expenses	15,896
17.	General Supplies & Expenses	44,417
	Operating Taxes & Licenses	
18.	Gas, Fuel and Oil Taxes	3495
19.	Real Estate & Personal Property Taxes	2752
20.	Vehicle License & Registration Fees	2250
21.	Other Taxes	6480
22.	Insurance	25,641
23.	Communications & Utilities	3978
24.	Depreciation & Amortization	
25.	Revenue Equipment	40,000
26.	Other	
	Purchased Transportation	
27.	With Driver	
28.	Without Driver	100,000
29.	Other Purchased Transportation	
30.	Building & Office Equipment Rents	19,464
31.	Gain or Loss on Disposition of Operating Assets	
32.	Miscellaneous Expenses	
33.	TOTAL EXPENSES	368,334
34.	NET INCOME OR LOSS	(73,334)

PSC #	9494	
Year	2020	
SCHEDULE 2		
BALANCE SHEET		
(ASSETS)		
<u>CURRENT ASSETS</u>		
1.	Cash & Working Funds	13,500
2.	Special Deposits	
3.	Temporary Cash Investments	
4.	Notes Receivable	4,500
5.	Accounts Receivable	
6.	Prepayments	
7.	Materials & Supplies	
8.	Other Current Assets	
9.	<u>TOTAL CURRENT ASSETS</u>	18,000
<u>TANGIBLE PROPERTY</u>		
10.	Carrier Operating Property	215,000
11.	Less: Reserve for Depreciation	
12.	Carrier Operating Property Leased to Others	
13.	Less: Reserve for Depreciation	
14.	Non-Carrier Operating Property	
15.	Less: Reserve for Depreciation	
16.	<u>TOTAL TANGIBLE PROPERTY</u>	215,000
<u>INTANGIBLE PROPERTY</u>		
17.	Organization, Franchises & Permits	
18.	Less: Reserve for Amortization	
19.	Other Intangible Property	
20.	Less: Reserve for Amortization	
21.	<u>TOTAL INTANGIBLE PROPERTY</u>	
22.	Total Investment Securities and Advances	
23.	Total Special Funds	
24.	Total Deferred Debits	
25.	<u>TOTAL ASSETS</u>	233,000

PSC #	9494		
Year	2020		
SCHEDULE 2			
BALANCE SHEET			
(LIABILITIES)			
<u>CURRENT LIABILITIES</u>			
26	Notes Payable & Matured Long Term Obligations		171,000
27	Accounts Payable		
28	Wages Payable		
29	C.O.D.'s Unremitted		
30	Taxes Accrued		
31	Interest Accrued		
32	Matured Interest		
33	Other Current Liabilities		
34	TOTAL CURRENT LIABILITIES		
<u>LONG TERM DEBT DUE WITHIN ONE YEAR</u>			
35	Equipment Obligations and other Debt		32,400
<u>LONG TERM DEBT DUE AFTER ONE YEAR</u>			
36	Advances Payable		
37	Equipment Obligations		30,000
38	Less reacquired and nominally issued		
39	Other Long Term Obligations		
40	Less reacquired and nominally issued		
41	TOTAL LONG TERM DEBT		
42	Total Deferred Credits		0
43	Total Reserves		
<u>SHAREHOLDERS' (OR PROPRIETORS') EQUITY</u>			
44.	Total Capital Stock		0
45	Total Proprietors' Capital		
46	Total Retained Earnings		
47	TOTAL SHAREHOLDERS' (OR PROPRIETORS') EQUITY		0
48	<u>TOTAL LIABILITIES & SHAREHOLDERS' (OR PROPRIETORS') EQUITY</u>		\$233,000
DO TOTAL ASSETS EQUAL TOTAL LIABILITIES & SHAREHOLDERS' (OR PROPRIETORS) EQUITY? IF NOT PLEASE REVIEW AND MAKE CORRECTIONS			

PSC # 9494
Year 2020

SCHEDULE 3

INTRASTATE OPERATING REVENUE

Complete the following Schedule reflecting intrastate operating revenue.

INTRASTATE REVENUE

Household Goods

Passengers

\$ 195,000

Class C

Class D (Garbage)

Class D carriers NOT HAVING \$5,000 gross revenue from Class D transportation go to Schedule 4

Class D carriers not generating \$5,000 gross revenue From Class D transportation or serving twenty (20) customers each month, go to Schedule 5.

**TOTAL
INTRASTATE
REVENUE**

Note: Total Intrastate Revenue must equal the intrastate revenue amount shown on Line 1, Schedule 1, Income Statement.

\$ 216,000

PSC # 9494
Year 2020

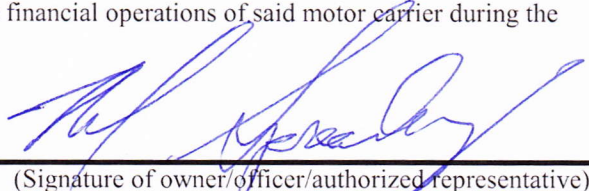
OATH

STATE OF Montana

SS.

County of Lewis + Clark

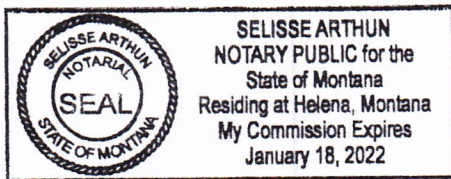
I, the undersigned Michael Spreadbury of the motor carrier, above named, on my oath say that the foregoing return has been prepared, under my direction, from the original books, papers and record of said motor carrier; that I have carefully examined the same and declare the same to be a complete and correct statement of the business and affairs of said motor carrier in respect to each and every matter and thing therein set forth, to the best of my knowledge, information and belief; and I further say that no deductions were made before stating the gross earnings or receipts herein set forth except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said motor carrier during the period for which said return is filed.

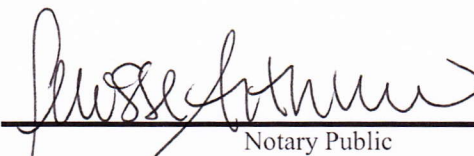

(Signature of owner/officer/authorized representative)

OWNER
(Title)

SUBSCRIBED AND SWORN to before me this 11 day of March, 2021.

(SEAL)




Notary Public

In and for the State of MT

Residing at Helena

My Commission Expires 1/18/22