

# Montana Public Service Commission

## Motor Carrier Annual Report

Carrier Name  
(EXACTLY AS  
SHOWN ON  
PSC  
AUTHORITY)

McGree Trucking, Inc.

PSC Number

9324/1D

See General Instruction # 5

See General Instruction # 1

Reporting Year

2021

Reporting Period (if other than  
calendar year)

mm/yyyy to mm/yyyy format

CARRIER  
OFFICIAL  
ADDRESS  
(SHOW AS ON  
FILE IN  
COMMISSION  
RECORDS)

503 Centennial Ave, Butte, MT 59701

Carrier e-mail  
address

jmcgree@mcgreetrucking.com

Person Completing Report

Name Jim McGree

Phone Number 406-723-3728

E-mail Address jmcgree@mcgreetrucking.com

Check One

YES ☒

NO ☐

**WERE REGULATED INTRASTATE MOVEMENTS  
CONDUCTED DURING THE FILING PERIOD?**

If NO See General  
instruction #3

Montana Public Service Commission  
Transportation Division  
1701 Prospect Avenue / PO Box 202601  
Helena, MT 59620-2601

<b>Name</b>	McGree Trucking, Inc.	
<b>PSC #</b>	9324/1D	
<b>Year</b>	2021	
<b>INTRASTATE REVENUES</b>		
	Household Goods	
	Passengers	
	Class C	
	Class D (Garbage)	\$992,266
	<b>TOTAL INTRASTATE REVENUE</b>	<b>\$992,266</b>
<b>INCOME STATEMENT</b>		
<b>Operating Revenue</b>		
	Intrastate Revenue	\$992,266
	Interstate Revenue	
	Non-Regulated Revenue	\$248,657
	<b>TOTAL REVENUE</b>	<b>\$1,240,923</b>
<b>Operating Expenses</b>		
<b>Salaries &amp; Wages</b>		
	Salaries—Officers & Supervisory Personnel	See Attached Schedule
	Clerical & Administrative	
	Drivers & Helpers	
	Cargo Handlers	
	Vehicle Repair & Service	
	Other Labor	
<b>Fringes</b>		
	Payroll Taxes	
	Workman's Compensation	
	Pension & Welfare Expenses	
<b>Operating Supplies &amp; Expenses</b>		
	Fuel for Motor Vehicles	
	Vehicle Parts	
	Other Operating Supplies & Expenses	
<b>Operating Taxes &amp; Licenses</b>		
	Gas, Fuel and Oil Taxes	
	Real Estate & Personal Property Taxes	
	Vehicle License & Registration Fees	
	Other Taxes	
<b>Depreciation &amp; Amortization</b>		
	Revenue Equipment	
	Other	
<b>Purchased Transportation</b>		
	With Driver	
	Without Driver	
	Other Purchased Transportation	
<b>Office/General</b>		
	Insurance	
	Communications & Utilities	
	Building & Office Equipment Rents	
	General Supplies & Expenses	
	Miscellaneous Expenses	
	Gain on Disposition of Operating Assets	
	Loss on Disposition of Operating Asset (enter as positive number)	
	<b>TOTAL EXPENSES</b>	<b>\$1,047,781</b>
	<b>NET INCOME OR (LOSS)</b>	<b>\$193,142</b>

Name	McGree Trucking, Inc.	
PSC #	9324/1D	
Year	2021	
	<b>BALANCE SHEET</b>	
	<b>(ASSETS)</b>	
	<b><u>CURRENT ASSETS</u></b>	
	Cash & Working Funds	Schedule Attached
	Special Deposits	
	Temporary Cash Investments	
	Notes Receivable	
	Accounts Receivable	
	Prepayments	
	Materials & Supplies	
	Other Current Assets	\$457,461
	<b>TOTAL CURRENT ASSETS</b>	
	<b><u>TANGIBLE PROPERTY</u></b>	
	Carrier Operating Property	
	Less: Reserve for Depreciation (enter positive numbers only)	
	Carrier Operating Property Leased to Others	
	Less: Reserve for Depreciation (enter positive numbers only)	
	Non-Carrier Operating Property	
	Less: Reserve for Depreciation (enter positive numbers only)	
	<b>TOTAL TANGIBLE PROPERTY</b>	\$4,658
	<b><u>INTANGIBLE PROPERTY</u></b>	
	Organization, Franchises & Permits	
	Less: Reserve for Amortization (enter positive numbers only)	
	Other Intangible Property	
	Less: Reserve for Amortization (enter positive numbers only)	
	<b>TOTAL INTANGIBLE PROPERTY</b>	\$41,411
	<b>Other Accounts</b>	
	Investment Securities and Advances	
	Special Funds	
	Deferred Debits	
	<b>Total Other</b>	\$34,832
	<b>TOTAL ASSETS</b>	\$538,362

Name	McGree Trucking, Inc.	
PSC #	9324/1D	
Year	2021	
<b>BALANCE SHEET</b>		
<b>(LIABILITIES)</b>		
<b><u>CURRENT LIABILITIES</u></b>		
Notes Payable & Matured Long Term Obligations		Schedule Attached
Accounts Payable		
Wages Payable		
C.O.D.'s Unremitted		
Taxes Accrued		
Interest Accrued		
Matured Interest		
Other Current Liabilities		
<b>TOTAL CURRENT LIABILITIES</b>		<b>\$55,207</b>
<b><u>LONG TERM DEBT DUE WITHIN ONE YEAR</u></b>		
Equipment Obligations and other Debt		
<b><u>LONG TERM DEBT DUE AFTER ONE YEAR</u></b>		
Advances Payable		
Equipment Obligations		
Less reacquired and nominally issued (enter positive number only)		
Other Long Term Obligations		
Less reacquired and nominally issued (enter positive number only)		
<b>TOTAL LONG TERM DEBT</b>		<b>\$262,106</b>
<b><u>Other</u></b>		
Total Deferred Credits		
Total Reserves		
<b>TOTAL OTHER</b>		
<b><u>SHAREHOLDERS' (OR PROPRIETORS' ) EQUITY</u></b>		
Capital Stock		<b>\$1,862</b>
Proprietors' Capital		
Retained Earnings		<b>\$219,187</b>
<b>TOTAL SHAREHOLDERS' (OR PROPRIETORS') EQUITY</b>		<b>\$221,049</b>
<b>TOTAL LIABILITIES &amp; SHAREHOLDERS'</b>		
<b><u>(OR PROPRIETORS') EQUITY</u></b>		<b>\$538,362</b>
<b>TOTAL ASSETS</b>		
		<b>\$538,362</b>
DO TOTAL ASSETS <b>EQUAL</b> TOTAL LIABILITIES & SHAREHOLDERS' (OR PROPRIETORS) EQUITY? IF NOT PLEASE REVIEW AND MAKE CORRECTIONS.		

Name	McGree Trucking, Inc.
PSC#	9324/1D
YEAR	2021

## OATH

STATE OF Montana

SS.

County of Silver Bow

I, the undersigned representative of the motor carrier, above named, on my oath say that the foregoing return has been prepared, under my direction, from the original books, papers and records of said motor carrier; that I have carefully examined the same and declare the same to be a complete and correct statement of the business and affairs of said motor carrier in respect to each and every matter and thing therein set forth, to the best of my knowledge, information and belief; and I further say that no deductions were made before stating the gross earnings or receipts herein set forth except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said motor carrier during the period for which said return is filed.

[Signature]  
(Signature of owner/officer/authorized representative)

Vice President  
(Title)

SUBSCRIBED AND SWORN to before me this

28 day of March 20 22

(SEAL)

[Signature]  
Notary Public

In and for the State of Montana

Residing at Butte, MT

My Commission Expires 02/06/2023

