

Montana Public Service Commission

Motor Carrier Annual Report

Carrier Name
(EXACTLY AS
SHOWN ON
PSC
AUTHORITY)

Town of Terry

PSC Number

9416

See General Instruction # 5

See General Instruction # 1

Reporting Year

2021

Reporting Period (if other than
calendar year)

mm/yyyy to mm/yyyy format

7

/

21

to

6

/

22

CARRIER
OFFICIAL
ADDRESS
(SHOW AS ON
FILE IN
COMMISSION
RECORDS)

P.O. Box 650 Terry, MT 59349

Carrier e-mail
address

terry@midrivers.com

Person Completing Report

Name Lynn Schilling

Phone Number 406.635.5411

E-mail Address terry@midrivers.com

Check One

YES ☒

NO ☐

**WERE REGULATED INTRASTATE MOVEMENTS
CONDUCTED DURING THE FILING PERIOD?**

If NO See General
instruction #3

Montana Public Service Commission
Transportation Division
1701 Prospect Avenue / PO Box 202601
Helena, MT 59620-2601

Name	Town of Terry	
PSC #	9416	
Year	2021	
INTRASTATE REVENUES		
	Household Goods	
	Passengers	
	Class C	
	Class D (Garbage)	\$207,591
	TOTAL INTRASTATE REVENUE	\$207,591
INCOME STATEMENT		
Operating Revenue		
	Intrastate Revenue	\$207,591
	Interstate Revenue	
	Non-Regulated Revenue	
	TOTAL REVENUE	\$207,591
Operating Expenses		
Salaries & Wages		
	Salaries—Officers & Supervisory Personnel	\$31,001
	Clerical & Administrative	\$15,922
	Drivers & Helpers	\$68,234
	Cargo Handlers	
	Vehicle Repair & Service	
	Other Labor	
Fringes		
	Payroll Taxes	\$8,668
	Workman's Compensation	\$5,520
	Pension & Welfare Expenses	\$31,884
Operating Supplies & Expenses		
	Fuel for Motor Vehicles	\$15,867
	Vehicle Parts	\$11,109
	Other Operating Supplies & Expenses	\$16,725
Operating Taxes & Licenses		
	Gas, Fuel and Oil Taxes	
	Real Estate & Personal Property Taxes	
	Vehicle License & Registration Fees	\$622
	Other Taxes	
Depreciation & Amortization		
	Revenue Equipment	
	Other	
Purchased Transportation		
	With Driver	
	Without Driver	
	Other Purchased Transportation	
Office/General		
	Insurance	\$5,526
	Communications & Utilities	\$4,568
	Building & Office Equipment Rents	
	General Supplies & Expenses	
	Miscellaneous Expenses	\$35,827
	Gain on Disposition of Operating Assets	
	Loss on Disposition of Operating Asset (enter as positive number)	
	TOTAL EXPENSES	\$251,474
	NET INCOME OR (LOSS)	(\$43,883)

Name	Town of Terry	
PSC #	9416	
Year	2021	
BALANCE SHEET		
(ASSETS)		
<u>CURRENT ASSETS</u>		
	Cash & Working Funds	\$95,483
	Special Deposits	\$240,574
	Temporary Cash Investments	
	Notes Receivable	
	Accounts Receivable	(\$127,114)
	Prepayments	
	Materials & Supplies	
	Other Current Assets	
	TOTAL CURRENT ASSETS	<u>\$208,943</u>
<u>TANGIBLE PROPERTY</u>		
	Carrier Operating Property	\$396,843
	Less: Reserve for Depreciation (enter positive numbers only)	\$332,867
	Carrier Operating Property Leased to Others	
	Less: Reserve for Depreciation (enter positive numbers only)	
	Non-Carrier Operating Property	
	Less: Reserve for Depreciation (enter positive numbers only)	
	TOTAL TANGIBLE PROPERTY	<u>\$63,976</u>
<u>INTANGIBLE PROPERTY</u>		
	Organization, Franchises & Permits	
	Less: Reserve for Amortization (enter positive numbers only)	
	Other Intangible Property	
	Less: Reserve for Amortization (enter positive numbers only)	
	TOTAL INTANGIBLE PROPERTY	
<u>Other Accounts</u>		
	Investment Securities and Advances	
	Special Funds	
	Deferred Debits	\$34,702
	Total Other	\$34,702
	TOTAL ASSETS	<u>\$307,620</u>

Name	Town of Terry	
PSC #	9416	
Year	2021	
BALANCE SHEET (LIABILITIES)		
<u>CURRENT LIABILITIES</u>		
	Notes Payable & Matured Long Term Obligations	
	Accounts Payable	
	Wages Payable	\$7,380
	C.O.D.'s Unremitted	
	Taxes Accrued	
	Interest Accrued	
	Matured Interest	
	Other Current Liabilities	
	TOTAL CURRENT LIABILITIES	\$7,380
<u>LONG TERM DEBT DUE WITHIN ONE YEAR</u>		
	Equipment Obligations and other Debt	
<u>LONG TERM DEBT DUE AFTER ONE YEAR</u>		
	Advances Payable	
	Equipment Obligations	
	Less reacquired and nominally issued (enter positive number only)	
	Other Long Term Obligations	\$146,398
	Less reacquired and nominally issued (enter positive number only)	
	TOTAL LONG TERM DEBT	\$146,398
<u>Other</u>		
	Total Deferred Credits	\$14,862
	Total Reserves	\$240,574
	TOTAL OTHER	\$255,436
<u>SHAREHOLDERS' (OR PROPRIETORS') EQUITY</u>		
	Capital Stock	
	Proprietors' Capital	
	Retained Earnings	(\$101,593)
	TOTAL SHAREHOLDERS' (OR PROPRIETORS') EQUITY	(\$101,593)
TOTAL LIABILITIES & SHAREHOLDERS' (OR PROPRIETORS') EQUITY		
		\$307,621
TOTAL ASSETS		
		\$307,620
DO TOTAL ASSETS EQUAL TOTAL LIABILITIES & SHAREHOLDERS' (OR PROPRIETORS) EQUITY? IF NOT PLEASE REVIEW AND MAKE CORRECTIONS.		

Name	Town of Terry
PSC#	9416
YEAR	2021

OATH

STATE OF Montana

SS.

County of Prairie

I, the undersigned representative of the motor carrier, above named, on my oath say that the foregoing return has been prepared, under my direction, from the original books, papers and records of said motor carrier; that I have carefully examined the same and declare the same to be a complete and correct statement of the business and affairs of said motor carrier in respect to each and every matter and thing therein set forth, to the best of my knowledge, information and belief; and I further say that no deductions were made before stating the gross earnings or receipts herein set forth except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said motor carrier during the period for which said return is filed.

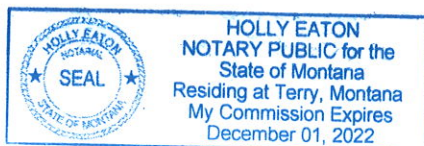
Golane Gustafson
(Signature of owner/officer/authorized representative)

Mayor
(Title)

SUBSCRIBED AND SWORN to before me this

31 day of August 20 22

(SEAL)



Holly Eaton
Notary Public

In and for the State of Montana

Residing at Terry MT

My Commission Expires 12/1/2022