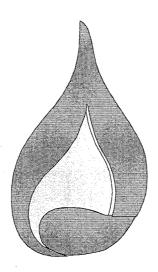
Year Ending June 30, 2004

# ANNUAL REPORT

# Energy West West Yellowstone

**GAS UTILITY** 



TO THE
PUBLIC SERVICE COMMISSION
STATE OF MONTANA
1701 PROSPECT AVENUE
P.O. BOX 202601
HELENA, MT 59620-2601

# **Gas Annual Report**

#### Instructions

#### General

- 1. A Microsoft EXCEL 2000 workbook of the annual report is being provided on computer disk for your convenience. The workbook contains the schedules of the annual report. Each schedule is on the worksheet named that schedule. For example, Schedule 1 is on the sheet titled "Schedule 1". By entering your company name in the cell named "Company" of the first worksheet, the spreadsheet will put your company name on all the worksheets in the workbook. The same is true for inputting the year of the report in the cell named "YEAR". You can "GOTO" the proper cell by using the F5 key and selecting the name of the cell.
- 2. The workbook contains input sections that are unprotected, and non-input sections that are protected. Cell protection can be disabled or enabled through "TOOLS PROTECTION UNPROTECT SHEET" on your toolbar. Formulas and checks are built into most of the templates.
- 3. Use of the disk is optional. The disk and the report cover shall be returned when the report is filed. There are macros built into the workbook to assist you with the report. An explanation of the macros is on the "Control" worksheet at the front of the workbook. The explanations start at cell A1.
- 4. All forms must be filled out in permanent ink and be legible. Note: Even if the computer disk is used, a printed version of the report shall be filed. **Please submit one unbound copy of the annual report along with the regular number of annual reports that you submit.** This aids in scanning the report so that it may be published on our web site. The orientation and margins are set up on each individual worksheet and should print on one page. If you elect not to use the disk, please format your reports to fit on one 8.5" by 11" page with the left binding edge (top if landscaped) set at .85", the right edge (bottom if landscaped) set at .4", and the remaining two margins at .5". You may select specific schedules to print See the worksheet "CONTROL".
- 5. Indicate negative amounts (such as decreases) by enclosing the figures in parentheses ( ).
- 6. Where space is a consideration, information on financial schedules may be rounded to thousands of dollars. Companies submitting schedules rounded to thousands shall so indicate at the top of the schedule.
- 7. Where more space is needed or more than one schedule is needed additional schedules may be attached and shall be included directly behind the original schedule to which it pertains and be labeled accordingly (for example, Schedule 1A).
- 8. The information required with respect to any statement shall be furnished as a minimum requirement to which shall be added such further information as is necessary to make the required schedules not misleading.
- 9. All companies owned by another company shall attach a corporate structure chart of the holding company.

- 10. Schedules that have no activity during the year or are not applicable to the respondent shall be marked as not applicable and submitted with the report.
- 11. The following schedules shall be filled out with information on a total company basis:

Schedules 1 through 5 Schedules 6 and 7 Schedule 14 Schedule 17 and 18 Schedules 23 through 26 Schedule 33

All other schedules shall be filled out with either Montana specific data, or both total company and Montana specific data, as indicated in the schedule titles and headings.

Financial schedules shall include all amounts originating in Montana or allocated to Montana from other jurisdictions.

- 12. For schedules where information may be provided using Mcf or Dkt, circle Mcf or Dkt to indicate which measurement is being reported. (For example, schedules 28, 32, 33 and 34).
- 13. FERC Form-2 sheets may not be substituted in lieu of completing annual report schedules.
- 14. Common sense must be used when filling out all schedules.

#### **Specific Instructions**

#### Schedules 6 and 7

- 1. All transactions with affiliated companies shall be reported. The definition of affiliated companies as set out in 18 C.F.R. Part 201 shall be used.
- 2. Column (c). Respondents shall indicate in column (c) the method used to determine the price. Respondents shall indicate if a contract is in place between the Affiliate and the Utility. If a contract is in place, respondents shall indicate the year the contract was initiated, the term of the contract and the method used to determine the contract price.
- 3. Column (c). If the method used to determine the price is different than the previous year, respondents shall provide an explanation, including the reason for the change.

#### Schedules 8, 18, and 23

1. Include all notes to the financial statements required by the FERC or included in the financial statements issued as audited financial statements. These notes shall be included in the report directly behind the schedules and shall be labeled appropriately (Schedule 8A, etc.).

#### Schedule 12

1. Respondents shall disclose all payments made during the year for services where the aggregate payment to the recipient was \$5,000 or more. Utilities having jurisdictional revenue equal to or in excess of \$1,000,000 shall report aggregate payments of \$25,000 or more. Utilities having jurisdictional revenue

equal to or in excess of \$10,000,000 shall report aggregate payments of \$75,000 or more. Payments must include fees, retainers, commissions, gifts, contributions, assessments, bonuses, subscriptions, allowances for expenses or any other form of payment for services or as a donation.

#### Schedule 14

- 1. Companies with more than one plan (for example, both a retirement plan and a deferred savings plan) shall complete a schedule for each plan.
- 2. Companies with defined benefit plans must complete the entire form using FASB 87 and 132 guidelines.
- 3. Interest rate percentages shall be listed to two decimal places.

#### Schedule 15

- 1. All changes in the employee benefit plans shall be explained in a narrative on lines 15 and 16. All cost containment measures implemented in the reporting year shall be explained and quantified in a narrative on lines 15 and 16. All assumptions used in quantifying cost containment results shall be disclosed.
- 2. Schedule 15 shall be filled out using FASB 106 and 132 guidelines.

#### Schedule 16

- 1. Include in the "other" column ALL additional forms of compensation, including, but not limited to: deferred compensation, deferred savings plan, profit sharing, supplemental or non-qualified retirement plan, employee stock ownership plan, restricted stock, stock options, stock appreciation rights, performance share awards, dividend equivalent shares, mortgage payments, use of company cars or car lease payments, tax preparation consulting, financial consulting, home security systems, company-paid physicals, subscriptions to periodicals, memberships, association or club dues, tuition reimbursement, employee discounts, and spouse travel.
- 2. The above compensation items shall be listed separately. Where more space is needed additional schedules may be attached directly behind the original schedule.

#### Schedule 17

- 1. Respondents shall provide all executive compensation information in conformance with that required by the Securities and Exchange Commission (SEC) (Regulation S-K Item 402, Executive Compensation).
- 2. Include in the "other" column ALL additional forms of compensation, including, but not limited to: deferred compensation, deferred savings plan, profit sharing, supplemental or non-qualified retirement plan, employee stock ownership plan, restricted stock, stock options, stock appreciation rights, performance share awards, dividend equivalent shares, mortgage payments, use of company cars or car lease payments, tax preparation consulting, financial consulting, home security systems, company-paid physicals, subscriptions to periodicals, memberships, association or club dues, tuition reimbursement, employee discounts, and spouse travel.
- 3. All items included in the "other" compensation column shall be listed separately. Where more space is needed additional schedules may be attached directly behind the original schedule.

4. In addition, respondents shall attach a copy of the executive compensation information provided to the SEC.

#### Schedule 24

1. Interest expense and debt issuance expense shall be included in the annual net cost column.

#### Schedule 26

- 1. Earnings per share and dividends per share shall be reported on a quarterly basis and entries shall be made only to the months that end the respective quarters (for example, March, June, September, and December.)
- 2. The retention and price/earnings ratios shall be calculated on a year end basis. Enter the actual year end market price in the "TOTAL Year End" row. If the computer disk is used, enter the year end market price in the "High" column.

#### Schedule 27

- 1. All entries to lines 9 or 16 must be detailed separately on an attached sheet.
- 2. Only companies who have specifically been authorized in a Commission Order to include cash working capital in ratebase may include cash working capital in lines 9 or 16. Cash working capital must be calculated using the methodology approved in the Commission Order. The Commission Order specifying cash working capital shall be noted on the attached sheet.
- 2. Indicate, for each adjustment on lines 28 through 46, if the amount is updated or is from the last rate case. All adjustments shall be calculated using Commission methodology.

#### Schedule 28

1. Information from this schedule is consolidated with information from other Utilities and reported to the National Association of Regulatory Utility Commissioners (NARUC). Your assistance in completing this schedule, even though information may be located in other areas of the annual report, expedites reporting to the NARUC and is appreciated.

#### Schedule 31

- 1. This schedule shall be completed for the year following the reporting year.
- 2. Respondents shall itemize projects of \$50,000 or more. Utilities having jurisdictional revenue equal to or in excess of \$1,000,000 shall itemize projects of \$100,000 or more. Utilities having jurisdictional revenue equal to or in excess of \$10,000,000 shall itemize projects of \$1,000,000 or more. All projects that are not itemized shall be reported in aggregate and labeled as Other.

#### Schedule 34

- 1. In addition to a description, the year the program was initiated and the projected life of the program shall be included in the program description column.
- 2. On an attached sheet, define program "participant" and program conservation "unit" for each program. Also, provide the number of program participants and the number of units acquired or processed during this reporting year.

# **Gas Annual Report**

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Company Name: **ENERGY WEST MONTANA - West Yellowstone** 

SCHEDULE 1

Year: 2004

### **IDENTIFICATION**

Energy West - West Yellowstone

1. Legal Name of Respondent:

2. Name Under Which Respondent Does Business: Energy West, Incorporated

3. Date Utility Service First Offered in Montana Natural Gas 9/95

4. Address to send Correspondence Concerning Report: P.O. Box 2229

Great Falls, MT 59403-2229

5. Person Responsible for This Report: Shawn Shaw

5<u>a.</u> Telephone Number: (406)791-7529

Control Over Respondent

If direct control over the respondent was held by another entity at the end of year provide the following: 1a. Name and address of the controlling organization or person: (Not Applicable)

1b. Means by which control was held:

1c. Percent Ownership:

#### SCHEDULE 2

	DJ. f Dit					
		Board of Directors				
Line		Name of Director	Remuneration			
No.		and Address (City, State)	Remaneration			
110.		(a)	(b)			
1	David Cerotzke	Great Falls, MT	\$6,000			
2	G. Montgomery Mitchell	Houston, TX	\$14,000			
3	David Flitner	Greybull, WY	\$9,000			
4	Richard Schulte	Brecksville, OH	\$11,000			
5	Andrew Davidson	Great Falls, MT	\$6,000			
6	Gene Argo	Hays, KS	\$9,000			
7	Terry Palmer	Denver, CO	\$6,000			
8	Richard Osborne	Mentor, OH	\$6,000			
9	Tom Smith	Mentor, OH	\$6,000			
10						
11						
12						
13						
14						
15						
16						
17	•					
18						
19						
20						

		Officers	Year: 2004
Line	Title	Department	
l .	of Officer	Supervised	Name
No.	(a)	(b)	(c)
1	President & CEO	Total Company	Edward J. Bernica
2			
3	Vice-President / Treasurer	Finance and Treasury	JoAnn S. Hogan
4			To Sun
5	Vice-President / Controller	Accounting	Robert B. Mease
6			2.50020 27, 1.154,00
7	Interim President & CEO		
8	General Counsel. V/P Human		
9	Resources & Secretary	Human Resources and Legal	John C. Allen
10	200.000	land resources and regar	John C. Thien
11	VP & Manager of Propane	All Propane Operations	Doug Mann
12	i continuation of the partie	This i Topano Operations	
13	VP & Manager of Natural Gas	All Natural Gas Operations	Tim A. Good
14	vi co inanagor or i vatarar ous	Till I data of the control of the co	Thirti. Good
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# **CORPORATE STRUCTURE**

2 Energy West - Wyoming   Natural Gas Utility   222,774   4-0,04%		COF	RPORATE STRUCT	TURE	Year: 2004
2 Energy West - Wyoming   Series   Se			Line of Business	Earnings	Percent of Total
2 Energy West - Arizona   Natural Gas Utility   222,774   4.0 04%   3 Energy West - Arizona   Propane Vallity   (46, 592)   8.43%   4 Energy West - Cascade   Natural Gas Utility   (170, 845)   30,71%   6 Rocky Mountain Fuels   Bulk Propane Sales   158, 600   28,51%   6 Energy West Propane - AZ   Bulk Propane Sales   255,786   45,93%   11,57%   9 Energy West Propane - MT   Bulk Propane Sales   (64, 386)   11,57%   9 Energy West Propane - MT   Bulk Propane Sales   644,948   153,66%   Real Estate Developmen   158,600   -28,51%   11,57%   11,57%   11,57%   11,57%   12,57%   12,57%   13,57%			Natural Gas Utility	(224,072)	40.28%
A Energy West - Cascade			Natural Gas Utility	222,774	-40.04%
5 Energy West - Cascade   Ratural Gas Utility   8, 963   1,61%   6 Rocky Mountain Fuels   Bulk Propane Sales   158,600   2-28,51%   7 Energy West Propane - AZ   8 Energy West Propane - MT   9 Energy West Resources   10 Energy West Development   Real Estate Developmen   158,600   11,57%   13   14   15   16   17   18   19   20   21   22   23   24   25   26   26   27   28   29   30   31   32   33   34   35   36   36   37   38   39   40   41   42   43   44   45   46   47   48   48   48   48			Propane Vapor Utility	(46 <b>,</b> 892)	8.43%
6   Rocky Mountain Fuels   Bulk Propane Sales   158, 600   -28.51%   7   Energy West Propane - AZ   Bulk Propane Sales   255, 786   -45.98%   -45.98%   11.57%   Energy West Resources   Gas Marketing   (954, 848)   153.66%   11.57%   153.66%   16.57%   1			Natural Gas Utility	(170,845)	30.71%
7   Energy West Propane - AZ   Bulk Propane Sales   255,786   11.57%   11			Natural Gas Utility	8,963	-1.61%
8 Energy West Propane - MT 9 Energy West Resources Gas Marketing 10 Energy West Development 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 31 32 33 34 44 45 40 40 41 42 43 44 45 46 47 48 49			Bulk Propane Sales	158,600	-28.51%
Senergy West Resources   Gas Marketing   (854, 848)   153,66%   111   12   131   153   1			Bulk Propane Sales	255 <b>,</b> 786	-45.98%
10   Energy West Development   Real Estate Developmen   158,600   -28.51%			Bulk Propane Sales	(64 <b>,</b> 386)	11.57%
and Pipe Line  and Pi			Gas Marketing	(854 <b>,</b> 848)	153.66%
12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47				158,600	-28.51%
13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 42 43 44 45 46 47			and Pipe Line		
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17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49					
18         19         20         21         22         23         24         25         26         27         28         29         30         31         32         33         34         35         36         37         38         39         40         41         42         43         44         45         46         47         48         49					
19					
20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49					
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37 38 39 40 41 42 43 44 45 46 47 48 49	35				
38 39 40 41 42 43 44 45 46 47 48 49					
39         40         41         42         43         44         45         46         47         48         49	1				
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42 43 44 45 46 47 48 49					
43         44         45         46         47         48         49					
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45 46 47 48 49		ł			
46 47 48 49					
47 48 49	45				
48 49	46				
49	47				
	48				
	49				
50 <b>TOTAL</b> (556,320) 100.00%				(556,320)	100.00%

Year: 2004	\$ to Other	3,322,171	3,322,171
	MT %	3.45%	3.45%
	\$ to MT Utility	118,606	118,606
CORPORATE ALLOCATIONS	Allocation Method	DIRECT PAYROLL & 4 FACTOR	
CORPOR	Classification	921	
		1 ENERGY WEST, OVERHEADS 3 4 5 6 7 8 9 11 12 13 14 15 22 23 24 25 28 29 30 31	34 TOTAL

# MONTANA UTILITY INCOME STATEMENT

		MONTANA UTILITY INCOME S'	TATEMENT	Ye	ear: 2004
		Account Number & Title	Last Year	This Year	% Change
1	400 (	Operating Revenues	1,004,206	1,121,025	11.63%
2					
3	(	Operating Expenses			
4	401	Operation Expenses	878,434	1,069,774	21.78%
5	402	Maintenance Expense	49,580	51,109	3.08%
6	403	Depreciation Expense	99,335	101,945	2.63%
7	404-405	Amort. & Depl. of Gas Plant			
8	406	Amort. of Gas Plant Acquisition Adjustments			
9	407.1	Amort. of Property Losses, Unrecovered Plant			
10		& Regulatory Study Costs		:	
11	407.2	Amort. of Conversion Expense			
12	408.1	Taxes Other Than Income Taxes	24,157	56,092	132.20%
13	409.1	Income Taxes - Federal	(51,283)	(144,020)	-180.83%
14		- Other	(6,586)	(16,398)	-148.98%
15	410.1	Provision for Deferred Income Taxes	(5,775)	42,278	832.09%
16	411.1	(Less) Provision for Def. Inc. Taxes - Cr.		·	
17	411.4	Investment Tax Credit Adjustments			
18	411.6	(Less) Gains from Disposition of Utility Plant			
19	411.7	Losses from Disposition of Utility Plant			1
20	1	TOTAL Utility Operating Expenses	987,862	1,160,780	17.50%
21	<u> </u>	NET UTILITY OPERATING INCOME	16,344	(39,755)	-343.24%

# **MONTANA REVENUES**

# SCHEDULE 9

		Account Number & Title	This Year	% Change	
1	9	Sales of Gas	Last Year	Tillo Teal	76 Change
2	480	Residential	275,002	296,638	7.87%
3	481	Commercial & Industrial - Small	114,243	140,377	22.88%
4	701	Commercial & Industrial - Unan	614,962	684,010	11.23%
5	482	Other Sales to Public Authorities	014,902	004,010	11.23%
6	484	Interdepartmental Sales			
7	485	Intracompany Transfers			
8		FOTAL Sales to Ultimate Consumers	1 004 007	4 404 005	44.000/
9	483	Sales for Resale	1,004,207	1,121,025	11.63%
10		TOTAL Sales of Gas	1 004 207	4 404 005	44.000/
11			1,004,207	1,121,025	11.63%
		Other Operating Revenues			
12	487	Forfeited Discounts & Late Payment Revenues			
13	488	Miscellaneous Service Revenues			ŀ
14	489	Revenues from Transp. of Gas for Others			
15	490	Sales of Products Extracted from Natural Gas			İ
16	491	Revenues from Nat. Gas Processed by Others			
17	492	Incidental Gasoline & Oil Sales			
18	493	Rent From Gas Property			
19	494	Interdepartmental Rents			
20	495	Other Gas Revenues			
21	7	TOTAL Other Operating Revenues			
22	-	Total Gas Operating Revenues	1,004,207	1,121,025	11.63%
23					
24	496 (	(Less) Provision for Rate Refunds			
25					
26		TOTAL Oper. Revs. Net of Pro. for Refunds	1,004,207	1,121,025	11.63%
27					
					Page 7

Year: 2004

		Account Number & Title	Last Year	This Year	ear. 2004
1	I	Production Expenses		inis real	% Change
		n & Gathering - Operation			
3		Operation Supervision & Engineering		ļ	
4	751	Production Maps & Records			
5	752	Gas Wells Expenses			
6	753	Field Lines Expenses			
7	754	Field Compressor Station Expenses			1
8		Field Compressor Station Fuel & Power			l
9	756	Field Measuring & Regulating Station Expense			
10		Purification Expenses			
11	758	Gas Well Royalties			
12		Other Expenses			
13	760	Rents			
14	-	Total Operation - Natural Gas Production			
15		n & Gathering - Maintenance			
16		Maintenance Supervision & Engineering			
17	762	Maintenance of Structures & Improvements			
18	763	Maintenance of Producing Gas Wells			
19	764	Maintenance of Field Lines			
20	765	Maintenance of Field Compressor Sta. Equip.			
21	766	Maintenance of Field Meas. & Reg. Sta. Equip.			
22		Maintenance of Purification Equipment			
23		Maintenance of Drilling & Cleaning Equip.			
24		Maintenance of Other Equipment			
25		Total Maintenance- Natural Gas Prod.			
26		TOTAL Natural Gas Production & Gathering			
		Extraction - Operation			
28		Operation Supervision & Engineering			
29		Operation Labor			
30		Gas Shrinkage			1
31		Fuel		;	
32		Power			
33		Materials			
34		Operation Supplies & Expenses			
35	4	Gas Processed by Others			
36		Royalties on Products Extracted			
37	779	Marketing Expenses			
38		Products Purchased for Resale			
39	E	Variation in Products Inventory			
40		(Less) Extracted Products Used by Utility - Cr.			
41		Rents			
42		Total Operation - Products Extraction			
43		Extraction - Maintenance			
44	P	Maintenance Supervision & Engineering			
45		Maintenance of Structures & Improvements Maintenance of Extraction & Refining Equip.			
47	II .	Maintenance of Extraction & Relining Equip.  Maintenance of Pipe Lines			
47		Maintenance of Pipe Lines  Maintenance of Extracted Prod. Storage Equip.			
49		Maintenance of Extracted Frod, Storage Equip.  Maintenance of Compressor Equipment			
50		Maintenance of Gas Meas. & Reg. Equip.			
51		Maintenance of Other Equipment	;		
52	l .	Total Maintenance - Products Extraction			
53		TOTAL Products Extraction			
1 00	I	. O ., LE . TOGGOIS EXHIGITION	1	ı	

Page 2 of 5

	MON	TANA OPERATION & MAINTENANCE	EXPENSES	Y	ear: 2004
		Account Number & Title	Last Year	This Year	% Change
1		Production Expenses - continued			
2					
		on & Development - Operation			
4	795	Delay Rentals			
5	796	Nonproductive Well Drilling			
6	797	Abandoned Leases			
7	798	Other Exploration			
8		TOTAL Exploration & Development			
9					
		s Supply Expenses - Operation			
11	800	Natural Gas Wellhead Purchases			
12	800.1	Nat. Gas Wellhead Purch., Intracomp. Trans.			
13	801	Natural Gas Field Line Purchases	575,519	692,199	20.27%
14		Natural Gas Gasoline Plant Outlet Purchases			
15		Natural Gas Transmission Line Purchases			
16		Natural Gas City Gate Purchases			
17		Other Gas Purchases			
18	i e	Purchased Gas Cost Adjustments	13,230	22,322	68.72%
19	1	Incremental Gas Cost Adjustments			
20	806	Exchange Gas			
21	807.1	Well Expenses - Purchased Gas			
22	807.2	Operation of Purch. Gas Measuring Stations			
23	1	Maintenance of Purch. Gas Measuring Stations			
24	1	Purchased Gas Calculations Expenses			
25		Other Purchased Gas Expenses			
26	i	Gas Withdrawn from Storage -Dr.			
27		(Less) Gas Delivered to Storage -Cr.			
28	1	(Less) Deliveries of Nat. Gas for Processing-Cr.			
29		(Less) Gas Used for Compressor Sta. Fuel-Cr.			
30		(Less) Gas Used for Products Extraction-Cr.			
31		(Less) Gas Used for Other Utility Operations-Cr.			
32	813	Other Gas Supply Expenses			
33	_	TOTAL Other Gas Supply Expenses	588,749	714,521	21.36%
34		TOTAL PROPULCTION EXPENSES	500 710	744 5- :	
35	l	TOTAL PRODUCTION EXPENSES	588,749	714,521	21.36%

Account Number & Title Last Year This Year \$ % Change      Storage, Terminaling & Processing Expenses		MON	TANA OPERATION & MAINTENANCI	E EXPENSES	•	Year: 2004
Storage, Terminaling & Processing Expenses		1,101				
State	1	Sto		2401.04	7110 1001	70 Orlange
4         814         Operation Supervision & Engineering           5         815         Maps & Records           6         816         Wells Expenses           7         817         Lines Expenses           8         818         Compressor Station Expenses           9         819         Compressor Station Expenses           10         820         Measuring & Reg. Station Expenses           11         821         Purification Expenses           12         822         Exploration & Development           13         823         Gas Losses           14         824         Other Expenses           15         825         Storage Well Royalties           16         826         Rents           17         Total Operation - Underground Strg. Exp.           18         Underground Storage Expenses - Maintenance           2         830         Maintenance of Supervision & Engineering           21         831         Maintenance of Structures & Improvements           23         833         Maintenance of Preservoirs & Wells           24         834         Maintenance of Purification Equipment           25         835         Maintenance of Purification Equipment	2			}		
4         814         Operation Supervision & Engineering           5         815         Maps & Records           6         816         Wells Expenses           7         817         Lines Expenses           8         818         Compressor Station Expenses           9         819         Compressor Station Expenses           10         820         Measuring & Reg. Station Expenses           11         821         Purification Expenses           12         822         Exploration & Development           13         823         Gas Losses           14         824         Other Expenses           15         825         Storage Well Royalties           16         826         Rents           17         Total Operation - Underground Strg. Exp.           18         Underground Storage Expenses - Maintenance           2         830         Maintenance of Supervision & Engineering           21         831         Maintenance of Structures & Improvements           23         833         Maintenance of Preservoirs & Wells           24         834         Maintenance of Purification Equipment           25         835         Maintenance of Purification Equipment	3	Undergro	und Storage Expenses - Operation	·		
5         815         Maps & Records           6         816         Wells Expenses           7         817         Lines Expenses           8         818         Compressor Station Expenses           9         819         Compressor Station Expenses           10         820         Measuring & Reg. Station Expenses           11         821         Purification Expenses           12         822         Exploration & Development           13         823         Gas Losses           14         824         Other Expenses           15         825         Storage Well Royalties           16         826         Rents           17         Total Operation - Underground Strg. Exp.           18         Underground Storage Expenses - Maintenance           20         830         Maintenance of Structures & Improvements           21         831         Maintenance of Furdicures & Improvements           22         832         Maintenance of Furdicures & Improvements           23         833         Maintenance of Purification Equipment           24         834         Maintenance of Purification Equipment           27         837         Maintenance of Turdicures & Improvements						
6         816         Wells Expenses           7         817         Lines Expenses           8         818         Compressor Station Expenses           9         819         Compressor Station Expenses           10         820         Measuring & Reg. Station Expenses           11         821         Purification Expenses           12         822         Exploration & Development           3         823         Gas Losses           14         824         Other Expenses           15         825         Storage Well Royalties           16         826         Rents           17         Total Operation - Underground Strg. Exp.           18         19 Underground Storage Expenses - Maintenance           20         830         Maintenance Supervision & Engineering           21         831         Maintenance of Structures & Improvements           22         832         Maintenance of Expersions & Wells           23         833         Maintenance of Compressor Station Equip.           24         834         Maintenance of Purification Equipment           27         837         Maintenance of Other Equipment           28         Total Maintenance of Other Equipment	5	815				
7         817         Lines Expenses           8         818         Compressor Station Expenses           9         819         Compressor Station Expenses           10         820         Measuring & Reg. Station Expenses           11         821         Purification Expenses           12         822         Exploration & Development           3         823         Gas Losses           4         824         Other Expenses           5         825         Storage Well Royalties           6         826         Rents           7         Total Operation - Underground Strg. Exp.           8         825         Rents           9         Underground Storage Expenses - Maintenance           10         830         Maintenance & Engineering           10         831         Maintenance of Structures & Improvements           20         832         Maintenance of Compressor Station Equip.           83         831         Maintenance of Compressor Station Equip.           83         834         Maintenance of Purification Equipment           27         837         Maintenance of Other Equipment           28         Total Minienance of Other Equipment           29 </td <td></td> <td>816</td> <td></td> <td></td> <td></td> <td></td>		816				
8         818         Compressor Station Expenses           9         819         Compressor Station Fuel & Power           10         820         Measuring & Reg. Station Expenses           11         821         Purification Expenses           2         822         Exploration & Development           3         823         Gas Losses           14         824         Other Expenses           15         825         Storage Well Royalties           16         826         Rents           7         Total Operation - Underground Strg. Exp.           18         Underground Storage Expenses - Maintenance           19         Underground Storage Expenses - Maintenance           20         830         Maintenance of Structures & Improvements           31         Maintenance of Structures & Wells           23         831         Maintenance of Compressor Station Equip.           24         834         Maintenance of Heaviers & Reg. Sta. Equip.           25         835         Maintenance of Other Equipment           26         836         Maintenance of Detar Equipment           27         837         Maintenance of Other Equipment           28         Total Underground Storage Expenses					i	
9   819	8		•		•	
10 820 Measuring & Reg. Station Expenses 11 821 Purification Expenses 12 822 Exploration & Development 13 823 Gas Losses 14 824 Other Expenses 15 825 Storage Well Royalties 16 826 Rents 17 Total Operation - Underground Strg. Exp. 18 19 Underground Storage Expenses - Maintenance 20 830 Maintenance Supervision & Engineering 21 831 Maintenance of Structures & Improvements 22 832 Maintenance of Structures & Wells 23 833 Maintenance of Compressor Station Equip. 24 834 Maintenance of Purification Equip. 25 835 Maintenance of Purification Equipment 26 836 Maintenance of Purification Equipment 27 837 Maintenance of Purification Equipment 28 Total Maintenance of Purification Equipment 29 TOTAL Underground Storage Expenses 30 31 Other Storage Expenses - Operation 32 840 Operation Supervision & Engineering 33 841 Operation Labor and Expenses 34 842 Rents 35 842.1 Fuel 36 842.2 Power 37 842.3 Gas Losses 39 40 Other Storage Expenses - Maintenance 41 843.1 Maintenance Supervision & Engineering 42 843.2 Maintenance of Structures & Improvements 43 843.3 Maintenance of Structures & Improvements 44 843.4 Maintenance of Structures & Improvements 45 843.5 Maintenance of Structures & Improvements 46 843.7 Maintenance of Structures & Improvements 47 843.8 Maintenance of Gas Holders 48 843.4 Maintenance of Gas Holders 48 843.4 Maintenance of Measuring & Reg. Equipment 48 843.6 Maintenance of Measuring & Reg. Equipment 49 Maintenance of Measuring & Reg. Equipment 49 Total Maintenance of Other Storage Exp. 50 TOTAL - Other Storage Expenses		•				:
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12						
13	12	i e				
14						
15 825 Storage Well Royalties 16 826 Rents 17 Total Operation - Underground Strg. Exp. 18 19 Underground Storage Expenses - Maintenance 20 830 Maintenance Supervision & Engineering 21 831 Maintenance of Structures & Improvements 22 832 Maintenance of Reservoirs & Wells 23 833 Maintenance of Compressor Station Equip. 24 834 Maintenance of Compressor Station Equip. 25 835 Maintenance of Meas. & Reg. Sta. Equip. 26 836 Maintenance of Other Equipment 27 837 Maintenance of Other Equipment 28 Total Maintenance - Underground Storage 29 TOTAL Underground Storage Expenses 30 31 Other Storage Expenses - Operation 32 840 Operation Supervision & Engineering 33 841 Operation Supervision & Engineering 34 842 Rents 35 842.1 Fuel 36 842.2 Power 37 842.3 Gas Losses 39 Total Operation - Other Storage Expenses 39 40 Other Storage Expenses - Maintenance 40 Other Storage Expenses - Maintenance Maintenance Supervision & Engineering 40 843.1 Maintenance of Structures & Improvements 43 843.1 Maintenance of Structures & Improvements 44 843.2 Maintenance of Purification Equipment 45 843.4 Maintenance of Purification Equipment 46 843.7 Maintenance of Other Equipment 47 843.8 Maintenance of Other Equipment 48 843.9 Maintenance of Other Equipment 49 Maintenance - Other Storage Exp. 50 TOTAL - Other Storage Expenses						1
16 826 Rents Total Operation - Underground Strg. Exp.  17 Total Operation - Underground Strg. Exp.  18 Underground Storage Expenses - Maintenance 20 830 Maintenance Supervision & Engineering 21 831 Maintenance of Structures & Improvements 22 832 Maintenance of Compressor Station Equip. 23 833 Maintenance of Compressor Station Equip. 25 835 Maintenance of Purification Equipment 26 836 Maintenance of Purification Equipment 27 837 Maintenance of Other Equipment 28 Total Maintenance - Underground Storage 29 TOTAL Underground Storage Expenses  30 Operation Supervision & Engineering 31 841 Operation Labor and Expenses 32 842.1 Fuel 33 842.1 Fuel 34 842.2 Power 35 842.1 Fuel 36 842.2 Power 37 842.3 Gas Losses 38 Total Operation - Other Storage Expenses 39 Other Storage Expenses - Maintenance 40 Other Storage Expenses - Maintenance 41 843.1 Maintenance of Structures & Improvements 42 843.2 Maintenance of Gas Holders 43 843.4 Maintenance of Gas Holders 44 843.4 Maintenance of Gas Holders 45 843.6 Maintenance of Purification Equipment 46 843.7 Maintenance of Purification Equipment 47 843.8 Maintenance of Offer Equipment 48 843.9 Maintenance of Offer Equipment 49 843.9 Maintenance of Offer Equipment 49 843.9 Maintenance Ofter Equipment 49 843.9 Maintenance Ofter Equipment 49 843.9 Maintenance Ofter Equipment 49 Total Maintenance Ofter Equipment 49 Total Maintenance Ofter Equipment 50 TOTAL - Other Storage Expenses						
17 Total Operation - Underground Strg. Exp.  18 Underground Storage Expenses - Maintenance 20 830 Maintenance Supervision & Engineering 21 831 Maintenance of Structures & Improvements 22 832 Maintenance of Reservoirs & Wells 23 833 Maintenance of Lines 24 834 Maintenance of Compressor Station Equip. 25 835 Maintenance of Purification Equipment 27 837 Maintenance of Purification Equipment 28 Total Maintenance - Underground Storage 29 TOTAL Underground Storage Expenses 30 31 Other Storage Expenses - Operation 32 840 Operation Supervision & Engineering 33 841 Operation Labor and Expenses 34 842 Rents 35 842.1 Fuel 36 842.2 Power 37 842.3 Gas Losses 39 Total Operation - Other Storage Expenses 39 40 Other Storage Expenses - Maintenance 41 843.1 Maintenance of Structures & Improvements 42 843.2 Maintenance of Structures & Improvements 43 843.3 Maintenance of Other Storage Expenses 44 843.4 Maintenance of Purification Equipment 45 843.6 Maintenance of Underground Storage Equipment 46 843.7 Maintenance of Other Equipment 47 843.8 Maintenance of Other Equipment 48 843.9 Maintenance of Other Equipment 49 Maintenance - Other Storage Exp. 50 TOTAL - Other Storage Expenses		L.				:
Underground Storage Expenses - Maintenance Maintenance Supervision & Engineering Maintenance of Structures & Improvements Maintenance of Reservoirs & Wells Maintenance of Reservoirs & Wells Maintenance of Compressor Station Equip. Maintenance of Meas. & Reg. Sta. Equip. Maintenance of Meas. & Reg. Sta. Equip. Maintenance of Meas. & Reg. Sta. Equip. Maintenance of Other Equipment Maintenance of Other Equipment Maintenance - Underground Storage Mother Storage Expenses - Operation Maintenance - Underground Storage Maintenance - Underground Storage Maintenance - Other Storage Expenses  Other Storage Expenses - Operation Maintenance of Structures & Improvements Maintenance of Maintenance Maintenanc						
20 830 Maintenance Supervision & Engineering 21 831 Maintenance of Structures & Improvements 22 832 Maintenance of Reservoirs & Wells 23 833 Maintenance of Lines 24 834 Maintenance of Compressor Station Equip. 25 835 Maintenance of Purification Equipment 26 836 Maintenance of Purification Equipment 27 837 Maintenance of Other Equipment 28 Total Maintenance - Underground Storage 29 TOTAL Underground Storage Expenses 30 31 Other Storage Expenses - Operation 32 840 Operation Supervision & Engineering 33 841 Operation Labor and Expenses 34 842 Rents 35 842.1 Fuel 36 842.2 Power 37 842.3 Gas Losses 38 Total Operation - Other Storage Expenses 39 40 Other Storage Expenses - Maintenance 41 843.1 Maintenance Supervision & Engineering 42 843.2 Maintenance of Structures & Improvements 43 843.3 Maintenance of Gas Holders 44 843.4 Maintenance of Purification Equipment 45 843.6 Maintenance of Purification Equipment 46 843.7 Maintenance of Vaporizing Equipment 47 843.8 Maintenance of Other Equipment 48 843.9 Maintenance of Other Storage Expenses 50 TOTAL - Other Storage Expenses 51						
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TOTAL Underground Storage Expenses  30 31 Other Storage Expenses - Operation 32 840 Operation Supervision & Engineering 33 841 Operation Labor and Expenses 34 842 Rents 35 842.1 Fuel 36 842.2 Power 37 842.3 Gas Losses 38 Total Operation - Other Storage Expenses  39 40 Other Storage Expenses - Maintenance 41 843.1 Maintenance Supervision & Engineering 42 843.2 Maintenance of Structures & Improvements 43 843.3 Maintenance of Gas Holders 44 843.4 Maintenance of Purification Equipment 45 843.6 Maintenance of Vaporizing Equipment 46 843.7 Maintenance of Compressor Equipment 47 843.8 Maintenance of Measuring & Reg. Equipment 48 843.9 Maintenance of Other Equipment 49 Total Maintenance - Other Storage Exp. 50 TOTAL - Other Storage Expenses			, ,			İ
Other Storage Expenses - Operation  32 840 Operation Supervision & Engineering  33 841 Operation Labor and Expenses  34 842 Rents  35 842.1 Fuel  36 842.2 Power  37 842.3 Gas Losses  38 Total Operation - Other Storage Expenses  39  40 Other Storage Expenses - Maintenance  41 843.1 Maintenance Supervision & Engineering  42 843.2 Maintenance of Structures & Improvements  43 843.3 Maintenance of Gas Holders  44 843.4 Maintenance of Purification Equipment  45 843.6 Maintenance of Vaporizing Equipment  46 843.7 Maintenance of Compressor Equipment  47 843.8 Maintenance of Measuring & Reg. Equipment  48 843.9 Maintenance of Other Equipment  49 Total Maintenance - Other Storage Exp.  50 TOTAL - Other Storage Expenses						
Other Storage Expenses - Operation  840 Operation Supervision & Engineering  841 Operation Labor and Expenses  842 Rents  842 Rents  842.1 Fuel  842.2 Power  842.3 Gas Losses  Total Operation - Other Storage Expenses  9  Other Storage Expenses - Maintenance  41 843.1 Maintenance Supervision & Engineering  42 843.2 Maintenance of Structures & Improvements  43 843.3 Maintenance of Gas Holders  44 843.4 Maintenance of Purification Equipment  45 843.6 Maintenance of Vaporizing Equipment  46 843.7 Maintenance of Vaporizing Equipment  47 843.8 Maintenance of Measuring & Reg. Equipment  48 843.9 Maintenance of Other Equipment  49 Total Maintenance - Other Storage Exp.  50 TOTAL - Other Storage Expenses			TOTAL Underground Storage Expenses			
32 840 Operation Supervision & Engineering 33 841 Operation Labor and Expenses 34 842 Rents 35 842.1 Fuel 36 842.2 Power 37 842.3 Gas Losses 38 Total Operation - Other Storage Expenses 39 40 Other Storage Expenses - Maintenance 41 843.1 Maintenance Supervision & Engineering 42 843.2 Maintenance of Structures & Improvements 43 843.3 Maintenance of Gas Holders 44 843.4 Maintenance of Purification Equipment 45 843.6 Maintenance of Vaporizing Equipment 46 843.7 Maintenance of Compressor Equipment 47 843.8 Maintenance of Measuring & Reg. Equipment 48 843.9 Maintenance of Other Equipment 49 Total Maintenance - Other Storage Exp. 50 TOTAL - Other Storage Expenses		Other Sto	rage Evnences Operation			
33 841 Operation Labor and Expenses 34 842 Rents 35 842.1 Fuel 36 842.2 Power 37 842.3 Gas Losses 38 Total Operation - Other Storage Expenses 39 40 Other Storage Expenses - Maintenance 41 843.1 Maintenance Supervision & Engineering 42 843.2 Maintenance of Structures & Improvements 43 843.3 Maintenance of Gas Holders 44 843.4 Maintenance of Purification Equipment 45 843.6 Maintenance of Vaporizing Equipment 46 843.7 Maintenance of Vaporizing Equipment 47 843.8 Maintenance of Measuring & Reg. Equipment 48 843.9 Maintenance of Other Equipment 49 Total Maintenance - Other Storage Exp. 50 TOTAL - Other Storage Expenses						ļ
34 842 Rents 35 842.1 Fuel 36 842.2 Power 37 842.3 Gas Losses 38 Total Operation - Other Storage Expenses 39 40 Other Storage Expenses - Maintenance 41 843.1 Maintenance Supervision & Engineering 42 843.2 Maintenance of Structures & Improvements 43 843.3 Maintenance of Gas Holders 44 843.4 Maintenance of Purification Equipment 45 843.6 Maintenance of Vaporizing Equipment 46 843.7 Maintenance of Compressor Equipment 47 843.8 Maintenance of Measuring & Reg. Equipment 48 843.9 Maintenance of Other Equipment 49 Total Maintenance - Other Storage Exp. 50 TOTAL - Other Storage Expenses	1					
35 842.1 Fuel 36 842.2 Power 37 842.3 Gas Losses 38 Total Operation - Other Storage Expenses 39 40 Other Storage Expenses - Maintenance 41 843.1 Maintenance Supervision & Engineering 42 843.2 Maintenance of Structures & Improvements 43 843.3 Maintenance of Gas Holders 44 843.4 Maintenance of Purification Equipment 45 843.6 Maintenance of Vaporizing Equipment 46 843.7 Maintenance of Compressor Equipment 47 843.8 Maintenance of Measuring & Reg. Equipment 48 843.9 Maintenance of Other Equipment 49 Total Maintenance - Other Storage Exp. 50 TOTAL - Other Storage Expenses			•	į		
842.2 Power 842.3 Gas Losses Total Operation - Other Storage Expenses  9 40 Other Storage Expenses - Maintenance 41 843.1 Maintenance Supervision & Engineering 42 843.2 Maintenance of Structures & Improvements 43 843.3 Maintenance of Gas Holders 44 843.4 Maintenance of Purification Equipment 45 843.6 Maintenance of Vaporizing Equipment 46 843.7 Maintenance of Compressor Equipment 47 843.8 Maintenance of Measuring & Reg. Equipment 48 843.9 Maintenance of Other Equipment 49 Total Maintenance - Other Storage Exp. 50 TOTAL - Other Storage Expenses						
37 842.3 Gas Losses 38 Total Operation - Other Storage Expenses 39 40 Other Storage Expenses - Maintenance 41 843.1 Maintenance Supervision & Engineering 42 843.2 Maintenance of Structures & Improvements 43 843.3 Maintenance of Gas Holders 44 843.4 Maintenance of Purification Equipment 45 843.6 Maintenance of Vaporizing Equipment 46 843.7 Maintenance of Compressor Equipment 47 843.8 Maintenance of Measuring & Reg. Equipment 48 843.9 Maintenance of Other Equipment 49 Total Maintenance - Other Storage Exp. 50 TOTAL - Other Storage Expenses		ľ				
Total Operation - Other Storage Expenses  Other Storage Expenses - Maintenance 41 843.1 Maintenance Supervision & Engineering 42 843.2 Maintenance of Structures & Improvements 43 843.3 Maintenance of Gas Holders 44 843.4 Maintenance of Purification Equipment 45 843.6 Maintenance of Vaporizing Equipment 46 843.7 Maintenance of Compressor Equipment 47 843.8 Maintenance of Measuring & Reg. Equipment 48 843.9 Maintenance of Other Equipment 49 Total Maintenance - Other Storage Exp. 50 TOTAL - Other Storage Expenses						
Other Storage Expenses - Maintenance 41 843.1 Maintenance Supervision & Engineering 42 843.2 Maintenance of Structures & Improvements 43 843.3 Maintenance of Gas Holders 44 843.4 Maintenance of Purification Equipment 45 843.6 Maintenance of Vaporizing Equipment 46 843.7 Maintenance of Compressor Equipment 47 843.8 Maintenance of Measuring & Reg. Equipment 48 843.9 Maintenance of Other Equipment 49 Total Maintenance - Other Storage Exp. 50 TOTAL - Other Storage Expenses						
Other Storage Expenses - Maintenance  843.1 Maintenance Supervision & Engineering  843.2 Maintenance of Structures & Improvements  843.3 Maintenance of Gas Holders  44 843.4 Maintenance of Purification Equipment  845 843.6 Maintenance of Vaporizing Equipment  46 843.7 Maintenance of Compressor Equipment  47 843.8 Maintenance of Measuring & Reg. Equipment  48 843.9 Maintenance of Other Equipment  Total Maintenance - Other Storage Exp.  50 TOTAL - Other Storage Expenses			Total Operation - Other Storage Expenses			
41 843.1 Maintenance Supervision & Engineering 42 843.2 Maintenance of Structures & Improvements 43 843.3 Maintenance of Gas Holders 44 843.4 Maintenance of Purification Equipment 45 843.6 Maintenance of Vaporizing Equipment 46 843.7 Maintenance of Compressor Equipment 47 843.8 Maintenance of Measuring & Reg. Equipment 48 843.9 Maintenance of Other Equipment 49 Total Maintenance - Other Storage Exp. 50 TOTAL - Other Storage Expenses		Other Sto	rage Expenses - Maintenance			
42 843.2 Maintenance of Structures & Improvements 43 843.3 Maintenance of Gas Holders 44 843.4 Maintenance of Purification Equipment 45 843.6 Maintenance of Vaporizing Equipment 46 843.7 Maintenance of Compressor Equipment 47 843.8 Maintenance of Measuring & Reg. Equipment 48 843.9 Maintenance of Other Equipment 49 Total Maintenance - Other Storage Exp. 50 TOTAL - Other Storage Expenses 51						
43 843.3 Maintenance of Gas Holders 44 843.4 Maintenance of Purification Equipment 45 843.6 Maintenance of Vaporizing Equipment 46 843.7 Maintenance of Compressor Equipment 47 843.8 Maintenance of Measuring & Reg. Equipment 48 843.9 Maintenance of Other Equipment 49 Total Maintenance - Other Storage Exp. 50 TOTAL - Other Storage Expenses	l l					
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46 843.7 Maintenance of Compressor Equipment 47 843.8 Maintenance of Measuring & Reg. Equipment 48 843.9 Maintenance of Other Equipment 49 Total Maintenance - Other Storage Exp. 50 TOTAL - Other Storage Expenses 51		i .	• •			
47 843.8 Maintenance of Measuring & Reg. Equipment 48 843.9 Maintenance of Other Equipment 49 Total Maintenance - Other Storage Exp. 50 TOTAL - Other Storage Expenses 51						
48 843.9 Maintenance of Other Equipment 49 Total Maintenance - Other Storage Exp. 50 TOTAL - Other Storage Expenses 51						
Total Maintenance - Other Storage Exp.  TOTAL - Other Storage Expenses  51			• • • • • • • • • • • • • • • • • • • •			
50 TOTAL - Other Storage Expenses 51	ł.		• •			
51		ľ	•			
	52	TOTAL -	STORAGE, TERMINALING & PROC.			

Year: 2004

		Account Number & Title	Last Year	This Year	% Change
1		Transmission Expenses	Last Teal	THIS TEAT	76 Change
2	Operation	Transmission Expendes			
3	850	Operation Supervision & Engineering	•		
4	851	System Control & Load Dispatching			
5	852	Communications System Expenses			
6	853	Compressor Station Labor & Expenses			
7	854				
8	855	Gas for Compressor Station Fuel			
		Other Fuel & Power for Compressor Stations			ļ
9	856 857	Mains Expenses			
10	857	Measuring & Regulating Station Expenses			
11	858	Transmission & Compression of Gas by Others			
12	859	Other Expenses			
13	860 _	Rents			
14		otal Operation - Transmission			
	i i				
16	861	Maintenance Supervision & Engineering			
17	862	Maintenance of Structures & Improvements			
18	863	Maintenance of Mains			
19	864	Maintenance of Compressor Station Equip.			
20	865	Maintenance of Measuring & Reg. Sta. Equip.			
21	866	Maintenance of Communication Equipment			
22	867	Maintenance of Other Equipment			
23	T	otal Maintenance - Transmission			
24		OTAL Transmission Expenses		*****	
25		istribution Expenses			
27	870	Operation Supervision & Engineering			
28	871	Distribution Load Dispatching			
29	872	Compressor Station Labor and Expenses			
30	873	Compressor Station Fuel and Power			
31	874	Mains and Services Expenses	1 220	1 000	E0 4004
32	875	,	1,239	1,860	50.12%
33	876	Measuring & Reg. Station ExpGeneral			
		Measuring & Reg. Station ExpIndustrial			
34	877	Meas. & Reg. Station ExpCity Gate Ck. Sta.			
35	878	Meter & House Regulator Expenses			
36	879	Customer Installations Expenses			
37	880	Other Expenses			
38	881	Rents			
39		otal Operation - Distribution	1,239	1,860	50.12%
1 1	Maintenand				
41	885	Maintenance Supervision & Engineering		!	
42	886	Maintenance of Structures & Improvements			
43	887	Maintenance of Mains			
44	888	Maint. of Compressor Station Equipment			
45	889	Maint. of Meas. & Reg. Station ExpGeneral			
46	890	Maint. of Meas. & Reg. Sta. ExpIndustrial			
47	891	Maint. of Meas. & Reg. Sta. EquipCity Gate			
48	892	Maintenance of Services			
49	893	Maintenance of Meters & House Regulators			
50	894	Maintenance of Other Equipment			
51		otal Maintenance - Distribution			
52		OTAL Distribution Expenses	1,239	1 060	E0 400/
1 2	11	OTAL DISHINGHOU EXPENSES	1,∠39	1,860	50.12%

	MONTANA O	PERATION & MAINTENANC	E EXPENSES	Year: 2004		
		count Number & Title	Last Year	This Year	% Change	
1						
2		Accounts Expenses				
3	Operation					
4	901 Supervis					
5		eading Expenses				
6		r Records & Collection Expenses				
7		tible Accounts Expenses	1,495	125	-91.64%	
8	905 Miscellar	neous Customer Accounts Expenses				
10	TOTAL Cue	toman Assaulta Firmanas	1 105	405	04.040	
11	TOTAL Cus	tomer Accounts Expenses	1,495	125	-91.64%	
12	Customer S	Service & Informational Expenses				
1	Operation					
14	907 Supervis	ion				
15		r Assistance Expenses				
16		onal & Instructional Advertising Exp.				
17		neous Customer Service & Info. Exp.				
18	o to whodonal	redde ddddffer dervide d ffflo. Exp.				
19	TOTAL Cus	tomer Service & Info. Expenses				
20						
21	Sales Expe	nses				
	Operation					
23	911 Supervis					
24		rating & Selling Expenses				
25	913 Advertisi	ng Expenses				
26	916 Miscellar	neous Sales Expenses		!		
27 28	TOTAL Solo	es Evnance				
29	TOTAL Sale	es Expenses				
30	Administra	tive & General Expenses				
31	Operation	·				
32	920 Administ	rative & General Salaries	77,658	83,895	8.03%	
33	921 Office St	ipplies & Expenses	4,964	4,520	-8.94%	
34		nistrative Expenses Transferred - Cr.	(76)	(432)	-468.42%	
35		Services Employed	4,908	5,232	6.60%	
36		Insurance	29,604	44,577	50.58%	
37		Damages	_ , -	,		
38		e Pensions & Benefits	36,745	39,170	6.60%	
39		e Requirements	1	33,113	0.0070	
40		ry Commission Expenses				
41		cate Charges - Cr.				
42		Advertising Expenses	1,315	824	-37.34%	
43		neous General Expenses	42,064	45,391	7.91%	
44	931 Rents	and the second s	12,092	11,485	-5.02%	
45	Overhea	eds	77,677	118,606	-0.02 /0	
46		ration - Admin. & General	286,951	353,268	23.11%	
	Maintenance		200,001	000,200	20.1170	
48		ince of General Plant	49,580	51,109	3.08%	
49			,	51,130	3.3370	
50	TOTAL Adn	ninistrative & General Expenses	336,531	404,377	20.16%	
51	TOTAL OPERATION	& MAINTENANCE EXP.	928,014	1,120,883	20.78%	

# MONTANA TAXES OTHER THAN INCOME

	MONTANA TAXES OTHER TI	HAN INCOME		Year: 2004
	Description of Tax	Last Year		% Change
	Payroll Taxes	11,177	14,512	29.84%
	Superfund	<b>'</b>	,	
] 3	Secretary of State			
	Montana Consumer Counsel	831	1,140	37.12%
	Montana PSC	2,156	2,994	38.86%
	Franchise Taxes	2,130	2,894	30.00 /
	Property Taxes	9,993	27.446	274 720/
	Tribal Taxes	9,993	37,446	274.72%
9		1		
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43				
44		1		
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46				ļ
47				
48				1
				1
49				1
50				
51	TOTAL MT Taxes other than Income	24,157	56,092	132.19%

# PAYMENTS FOR SERVICES TO PERSONS OTHER THAN EMPLOYEES

	PAYMENTS FOR SERVICES TO PERSONS OTHER THAN EMPLOYEES Year: 2004							
	Name of Recipient	Nature of Service	Total Company		% Montana			
	NONE							
2 3								
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47								
48			]					
49								
50	TOTAL Payments for Service	es						

POLITICAL ACTION COMMITTEES / POLITICAL CONTRIBUTIONS Year: 2004

	Description  Description	Total Company	Montana	Year: 2004 % Montana
1		rotal Company	Wontana	70 WIGHTAINA
2	NOT APPLICABLE	:		
3				
4				
5 6				
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42				
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44			•	
45				
46				
47				
48				
49				
50	TOTAL Contributions			

# **Pension Costs**

	Pension Costs		Yea	ır: 2004
1	Plan Name			
2	Defined Benefit Plan?	Defined Contributio	n Plan?	-
3	Actuarial Cost Method?	IRS Code:		
4	Annual Contribution by Employer:	Is the Plan Over Fu	ınded?	
5				
<u> </u>	Item	Current Year	Last Year	% Change
	Change in Benefit Obligation Benefit obligation at beginning of year			ŀ
	Service cost			
	Interest Cost			
	Plan participants' contributions			
	Amendments			
	Actuarial Gain			
	Acquisition			
	Benefits paid	1		
15	Benefit obligation at end of year			
16	Change in Plan Assets			
	Fair value of plan assets at beginning of year			
	Actual return on plan assets			
	Acquisition			
	Employer contribution			
	Plan participants' contributions			
	Benefits paid			
23	Fair value of plan assets at end of year			
	Funded Status			
	Unrecognized net actuarial loss			
	Unrecognized prior service cost			
28	Prepaid (accrued) benefit cost			
	  Weighted-average Assumptions as of Year End			
	Discount rate	1		
	Expected return on plan assets			
	Rate of compensation increase			
33				
	Components of Net Periodic Benefit Costs			
	Service cost			
36	Interest cost			
37	Expected return on plan assets			
38	Amortization of prior service cost			
39	Recognized net actuarial loss	ļ		
40	Net periodic benefit cost			
41				
42	Montana Intrastate Costs:			
43				
44	· ·			
45				
	Number of Company Employees:			
47	Covered by the Plan	3	4	33.33%
48	Not Covered by the Plan	_		
49 50	Active	3	3	
50 51			_	#DD (10)
J.	ı Deleneu vesteu Fellilliateu	I	1	#DI\//0!

Company Name: ENERGY WEST MONTANA - West Yellowstone

SCHEDULE 15

Other Post Employment Benefits (OPEBS)

Page 1 of 2
Year: 2004

200000000000	Other rost Employment be			1. 2004
	ltem	Current Year	Last Year	% Change
	Regulatory Treatment:			
2	Commission authorized - most recent			
3	Docket number:			
4	Order number:			
5	Amount recovered through rates			
	Weighted-average Assumptions as of Year End			
	Discount rate	6.00%	6.00%	
1	Expected return on plan assets	8.50%		
	Medical Cost Inflation Rate		8.50%	
	Actuarial Cost Method	10.00%	8.50%	-15.00%
1				
	Rate of compensation increase			
12	List each method used to fund OPEBs (ie: VEBA, 401(	h)) and if tax advant	aged:	
13				
14				
	Describe any Changes to the Benefit Plan:			
16				
17	TOTAL COMPANY			
	Change in Benefit Obligation			
	Benefit obligation at beginning of year	782300	602800	-22.95%
	Service cost	33200	31100	
1	Interest Cost			
1 :		41300	44300	7.26%
	Plan participants' contributions			
	Amendments			
	Actuarial Gain	-65000	123400	289.85%
	Acquisition			
	Benefits paid	-15200	-19300	-26.97%
27	Benefit obligation at end of year	776600	782300	0.73%
28	Change in Plan Assets			
	Fair value of plan assets at beginning of year	456800	470800	3.06%
	Actual return on plan assets	2900	5300	82.76%
	Acquisition	2550	3300	02.7078
	Employer contribution			
	Plan participants' contributions			
		4.500		
	Benefits paid	-15200	-19300	-26.97%
	Fair value of plan assets at end of year	444500	456800	
	Funded Status	332100	325500	-1.99%
	Unrecognized net actuarial loss	-63000	-115700	-83.65%
	Unrecognized prior service cost			
39	Prepaid (accrued) benefit cost	269100	209800	-22.04%
40	Components of Net Periodic Benefit Costs			
	Service cost	33200	31100	-6.33%
1 1	Interest cost	41300	44300	7.26%
	Expected return on plan assets	-37500	-39000	
	Amortization of prior service cost			-4.00%
	Recognized net actuarial loss	19600	19600	000 000
		2700	-3500	-229.63%
	Net periodic benefit cost	59300	52500	-11.47%
	Accumulated Post Retirement Benefit Obligation			
48	3			
49				
50	Amount Funded through Other			
51	TOTAL			
52	Amount that was tax deductible - VEBA			
53	Amount that was tax deductible - 401(h)			
54	Amount that was tax deductible - Other			
55	TOTAL		1	ļ
75	IOIAL			

Page 2 of 2 Year: 2004 Other Post Employment Benefits (OPEBS) Continued

Item Current Year Last Year    Number of Company Employees:   2   Covered by the Plan   3   Not Covered by the Plan   4   Active   5   Retired     Retired	% Change
2 Covered by the Plan 3 Not Covered by the Plan 4 Active	
3 Not Covered by the Plan 4 Active	
4 Active	
1 1	
5  Retired	
1 .1	
6 Spouses/Dependants covered by the Plan	
Montana Montana	
8 Change in Benefit Obligation	
9 Benefit obligation at beginning of year	
10 Service cost	
11 Interest Cost	
12 Plan participants' contributions	
13 Amendments	ŀ
14 Actuarial Gain	
15 Acquisition	:
16 Benefits paid	
17 Benefit obligation at end of year	
18 Change in Plan Assets	
19 Fair value of plan assets at beginning of year	
20 Actual return on plan assets	
21 Acquisition	İ
22 Employer contribution	
23 Plan participants' contributions	ļ
24 Benefits paid	
25 Fair value of plan assets at end of year	
26 Funded Status	
27 Unrecognized net actuarial loss	
28 Unrecognized prior service cost	
29 Prepaid (accrued) benefit cost	
30 Components of Net Periodic Benefit Costs	
31 Service cost	
32 Interest cost	
33 Expected return on plan assets	
34 Amortization of prior service cost	
35 Recognized net actuarial loss	
36 Net periodic benefit cost	
37 Accumulated Post Retirement Benefit Obligation	
38 Amount Funded through VEBA	
39 Amount Funded through 401(h)	
40 Amount Funded through other	
41 TOTAL	
42 Amount that was tax deductible - VEBA	
43 Amount that was tax deductible - 401(h)	
44 Amount that was tax deductible - Other	
45 TOTAL	
46 Montana Intrastate Costs:	
47 Pension Costs	
48 Pension Costs Capitalized	
49 Accumulated Pension Asset (Liability) at Year End	
50 Number of Montana Employees:	
51 Covered by the Plan	
52 Not Covered by the Plan	
53 Active	
54 Retired	
55 Spouses/Dependants covered by the Plan	Page 18

Company Name: ENERGY WEST MONTANA - West Yellowstone

SCHEDULE 16 Year: 2004

Name/Title John Allen	Base Salary	6		Total	Total	% Increase
John Allen	Base Salary		l 041		Compensation	Total
nterim President & CEO Senior Vice President	126,464	Bonuses 10,010	Other	Compensation 136,474	Last Year 105,512	Compensation 29%
Tim A. Good Vice President Utility Division	111,667	9,985	,	121,652	110,599	10%
Robert Mease Vice President Controller	90,296	7,150		97,446	77,186	26%
JoAnn Hogan vice President Treasurer	82,476	6,750	5,000	94,226	70,614	33%
_ynn Hardin Mgr. Regulatory Affairs and Special Projects	80,008	8,003		88,011	95,020	-7%
Kurt Baltrusch Director of Operations	71,806	14,210		86,016	60,724	42%
Earl Terwilliger Division Manager Energy West MT	68,999	6,902		75,901	87,552	-13%
Evan Mathews Manager West Yellowstone	62,986	12,461		75,447	74,910	1%
Jed Henthorne T Manager	63,846	6,555		70,401	80,776	-13%
Jack Stimac Construction Supervisor	55,511	3,089		58,601	55,823	5%
	Fim A. Good Vice President Utility Division Robert Mease Vice President Controller Vice President Freasurer Lynn Hardin Mgr. Regulatory Affairs and Special Projects Kurt Baltrusch Director of Operations Earl Terwilliger Division Manager Energy West MT Evan Mathews Manager Vest Yellowstone  Iled Henthorne T Manager	Fim A. Good Vice President Utility Division  Robert Mease Vice President Controller  JoAnn Hogan Vice President Freasurer  Lynn Hardin Mgr. Regulatory Affairs and Special Projects  Kurt Baltrusch Director of Operations  Earl Terwilliger Division Manager Energy West MT  Evan Mathews Manager Vest Yellowstone  Jed Henthorne T Manager  Jack Stimac  111,667  111,667  111,667  102,296  103,296  104,296  105,986  106,986  107,806  107,806  108,999	Fim A. Good Vice President Utility Division  Robert Mease Vice President Controller  JoAnn Hogan Vice President Freasurer  Lynn Hardin Mgr. Regulatory Affairs and Special Projects  Kurt Baltrusch Director of Operations  Earl Terwilliger Division Manager Energy West MT  Evan Mathews Manager Vest Yellowstone  John A. Good Vice President Polytosion Poly	Fim A. Good Vice President Utility Division         111,667         9,985           Robert Mease Vice President Controller         90,296         7,150           JoAnn Hogan Vice President Treasurer         82,476         6,750         5,000           Joann Hogan Vice President Treasurer         80,008         8,003         8,003           Jorn Hardin Mgr. Regulatory Affairs and Special Projects         71,806         14,210         14,210           Gurt Baltrusch Director of Operations         68,999         6,902         6,902         6,902           Earl Terwilliger Division Manager Energy West MT         62,986         12,461         12,461           Evan Mathews Manager West Yellowstone         63,846         6,555         6,555           Ided Henthorne T Manager         63,846         6,555         3,089	Fim A. Good Vice President Jility Division  Robert Mease Vice President Controller  JoAnn Hogan Vice President Controller  JoAnn Hogan Vice President Freasurer  Lynn Hardin Mgr. Regulatory Affairs and Special Projects  Kurt Baltrusch Director of Operations  Earl Terwilliger Energy West MT  Evan Mathews Manager Energy West MT  Evan Mathews Manager Vest Yellowstone  Joack Stimac  111,667  9,985  121,652  17,150  97,446  6,750  5,000  94,226  6,750  5,000  94,226  14,210  86,011  86,016  14,210  75,901  75,901  75,901	Film A. Good Vice President Utility Division

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SCHEDULE 17

Year: 2004

# COMPENSATION OF TOP 5 CORPORATE EMPLOYEES - SEC INFORMATION

	COMPENSATION OF TOP 5 CORPORATE EMPLOYEES - SEC INFORMATION						
Line			-			Total	% Increase
No.				1	Total	Compensation	
NO.	Name/Title	Base Salary	Bonuses	Other	Compensation	Last Year	Compensation
1	John Allen	126,464	10,010		136,474	105,512	29%
	Interim President	1 '	10,010		100,474	100,512	29 /0
	Senior Vice Presid						•
	Sellior vice Fresid	ent				•	
				Ì			
							:
	Tim A. Good	111,667	9,985		121,652	110,599	10%
	Vice President			ł			
	Utility Division						
				ļ			
				ĺ			
3	Robert Mease	90,296	7,150		97,446	77,186	26%
	Vice President	,	,,,,,			77,100	2070
	Controller						
	Concrotici			<u> </u>			
				ĺ			
الما	5	00 054			05.000		
	Doug Mann	88,074	7,756		95,830	88,182	9%
, ,	Vice President						
	Propane Division,	IT					
5	JoAnn Hogan	82,476	6,750	5,000	94,226	70,614	33%
	Vice President			;			
	Treasurer						
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SCHEDULE 18
Page 1 of 3

**BALANCE SHEET** 

Year: 2004

4   101.1   Property Under Capital Leases   5   102   Gas Plant Purchased or Sold   6   104   Gas Plant Leased to Others   7   105   Gas Plant Leased to Others   7   105   Gas Plant Leased to Others   7   105   Gas Plant Leased to Others   7   105   Gas Plant Held for Future Use   8   105.1   Production Properties Held for Future Use   7   106   Completed Constr. Not Classified - Gas   10   100   Completed Constr. Not Classified - Gas   10   100   Completed Constr. Not Classified - Gas   10   100   Completed Constr. Not Classified - Gas   10   100   Completed Constr. Not Classified - Gas   11   108   (Less) Accumulated Amortization & Depletion   13   114   Gas Plant Acquisition Adjustments   115   (Less) Accum. Amort. Gas Plant Acq. Adj.   116   Other Gas Plant Acq. Adj.   117   Gas Stored Underground - Noncurrent   118   119   Accum. Depr. and Amort Other Utl. Plant   117   118   Cother Utlify Plant   119   Cother Utlify Plant   119   Cother Depr. & Amort. of Nonutil. Prop.   11, 786, 529   11, 853, 208   13%   123   Investments in Subsidiary Companies   11, 786, 529   11, 853, 208   14%   Investments   118   119   118   1	000000000000000000000000000000000000000		BALANCE SHEET		1	ear: 2004
2   Utility Plant   3			CONT. CONT.	Last Year	This Year	% Change
3   101   Gas Plant in Service   59,696,804   61,719,449   -3%   4   101.1   Property Under Capital Leases   5   102   Gas Plant Leased to Others   6   104   Gas Plant Leased to Others   6   105.1   Production Properties Held for Future Use   9   106   Completed Constr. Not Classified - Gas   10   107   Construction Work in Progress - Gas   10   107   Construction Work in Progress - Gas   10   107   Construction Work in Progress - Gas   11   108   Cless) Accumulated Depreciation   (26,615,488)   (28,567,286)   7%   116   Cless) Accumulated Depreciation   (26,615,488)   (28,567,286)   7%   117   Cless) Accumulated Depreciation   (26,615,488)   (28,567,286)   7%   118   Cless) Accumulated Depreciation   (26,615,488)   (28,567,286)   7%   118   Cless) Accum. Amont. Gas Plant Acq. Adj.   (28,567,286)   7%   118   Cless) Accum. Amont. Gas Plant Acq. Adj.   (28,567,286)   7%   118   Cless) Accum. Amont. Gas Plant Acq. Adj.   (28,567,286)   7%   118   Cless) Accum. Amont. Other Utl. Plant   118   Drive Tilly Plant   (28,567,286)   130   120   121   Noutility Plant   (28,567,286)   130   122   (28,567,286)   130   123   122   (28,567,286)   130   123   123   10   124   124   Noutility Plant   (28,567,286)   130						
101.1   Property Under Capital Leases   5   102   Gas Plant Purchased or Sold   6   104   Gas Plant Heid for Future Use   7   105   Gas Plant Heid for Future Use   9   106   Completed Constr. Not Classified - Gas   105.1   Production Properties Held for Future Use   9   106   Completed Constr. Not Classified - Gas   10   107   Construction Work in Progress - Gas   11   108 (Less) Accumulated Depreciation   12   111   (Less) Accumulated Pepreciation   12   111   (Less) Accumulated Amortization & Depletion   13   114   Gas Plant Acquisition Adjustments   115   (Less) Accum. Amort. Gas Plant Acq. Adj.   116   Other Gas Plant Adquistments   117   118   Chess Plant Acquisition Adjustments   117   118   Chess Plant Acquisition Adjustments   117   118   Other Utility Plant   119   Accum. Depr. and Amort Other Util. Plant   119   Accum. Depr. and Amort Other Util. Plant   119   Accum. Depr. and Amort Other Util. Plant   119   Accum. Depr. a Amort. of Nonutil. Prop.   120   (Less) Accum. Depr. & Amort. of Nonutil. Prop.   121   Nonutility Property & Investments   122   (Less) Accum. Depr. & Amort. of Nonutil. Prop.   123   124   Investments in Subsidiary Companies   123   Investments in Subsidiary Companies   124   Other Investments   Sinking Funds   125   Sinking Funds   126   127   ToTAL Other Property & Investments   1,938,768   1,322,702   47%   130   132-134   Special Deposits   1,938,768   1,322,702   47%   130   132-134   Special Deposits   1,938,768   1,322,702   47%   130   132-134   Special Deposits   1,938,768   1,322,702   47%   130						
5   102   Gas Plant Purchased or Sold   6   104   Gas Plant Leased to Cothers   7   105   Gas Plant Held for Future Use   8   105.1   Production Properlies Held for Future Use   9   106   Completed Constr. Not Classified - Gas   10   107   Construction Work in Progress - Gas   11   108   Cless) Accumulated Depreciation   12   111   Cless) Accumulated Amortization & Depletion   13   114   Gas Plant Acquisition Adjustments   14   115   Cless) Accum, Amort, Gas Plant Acq. Adj.   15   116   Other Gas Plant Adjustments   16   117   Gas Stored Underground - Noncurent   17   118   Other Utility Plant   18   119   Accum, Depr. and Amort Other Util. Plant   19   TOTAL Utility Plant   20   Other Property & Investments   21   121   Nonutility Property   22   122   Cless) Accum, Depr. & Amort. of Nonutil. Prop.   23   123   Investments in Associated Companies   24   123.1   Investments in Associated Companies   25   124   Other Investments in Subsidiary Companies   26   125   Sinking Funds   27   TOTAL Other Property & Investments   28   131   Cash   1,938,768   1,322,702   47%   29   Current & Accrued Assets   30   132-134   Special Deposits   31   135   Working Funds   32   136   Temporary Cash Investments   33   141   Notes Receivable   8,184,645   7,029,834   16%   34   142   Customer Accounts Receivable   8,184,645   7,029,834   16%   35   143   Other Accounts Receivable   8,184,645   7,029,834   16%   36   144   Cless) Accum, Provision for Uncollectible Accts.   37   145   Notes Receivable - Associated Companies   44   153   Residuals and Extracted Products   45   Fuel Stock   P				59,696,804	61,719,449	-3%
6						
7						
8			Gas Plant Leased to Others			=
9	1		Gas Plant Held for Future Use			
10	1 1	105.1				
11	9	106	Completed Constr. Not Classified - Gas			
111   Less) Accumulated Amortization & Depletion   114   Gas Plant Acquisition Adjustments   115   Less) Accum. Amort. Gas Plant Acq. Adj.   116   Other Gas Plant Acq. Adj.   117   Gas Stored Underground - Noncurrent   118   Other Utility Plant   118   Cher Utility Plant   119   Accum. Depr. and Amort Other Utl. Plant   119   Accum. Depr. and Amort Other Utl. Plant   110   TOTAL Utility Plant   120   Other Property & Investments   121   Nontility Property   122   Less) Accum. Depr. & Amort. of Nonutil. Prop.   (1, 786, 529)   (1, 853, 208)   4%   123   Investments in Associated Companies   124   Other Investments in Subsidiary Companies   125   Sinking Funds   126   Other Investments   127   TOTAL Other Property & Investments   128   Other Investments   129   131   Cash   1,938,768   1,322,702   47%   132   134   Special Deposits   1,938,768   1,322,702   47%   135   Working Funds   135   Working Funds   1,938,768   1,322,702   47%   136   Temporary Cash Investments   141   Notes Receivable   8,184,645   7,029,834   16%   142   Customer Accounts Receivable   8,184,645   7,029,834   16%   143   Other Accounts Receivable   8,184,645   7,029,834   16%   144   Less) Accum. Provision for Uncollectible Accts.   (213, 013)   (300, 814)   29%   151   Fuel Stock   152   Fuel Stock   153   Residuals and Extracted Products   144   155   Other Materials and Operating Supplies   371,490   350,764   6%   152   Fuel Stock   165   Prepayments   1,038,690   5,183,046   -80%   170   Interest & Dividends Receivable   1,038,690   5,183,046   -80%   170   Interest & Dividends Receivable   1,038,690   5,183,046   -80%   170   Interest & Dividends Receivable   1,038,690   5,183,046   -80%   170   Interest & Dividends Receivable   1,038,690   5,183,046   -80%   170   Interest & Dividends Receivable   1,038,690   5,183,046   -80%   170   Interest & Dividends Receivable   1,038,690   5,183,046   -80%   170   Interest & Dividends Receivable   1,038,690   5,183,046   -80%   1,038,690   1,038,040   -80%   1,038,690   1,038,040   -8	10	107	Construction Work in Progress - Gas			
111 (Less) Accumulated Amortization & Depletion   114   Gas Plant Acquisition Adjustments   115 (Less) Accum. Amort. Gas Plant Acq. Adj.   116   Other Gas Plant Adjustments   117   Gas Stored Underground - Noncurrent   17   118   Other Utility Plant   119   Accum. Depr. and Amort Other Util. Plant   119   Accum. Depr. and Amort Other Util. Plant   119   Accum. Depr. and Amort Other Util. Plant   119   Accum. Depr. and Amort Other Util. Plant   119   Accum. Depr. and Amort Other Util. Plant   120   Nontility Plant   121   Nontility Property   122 (Less) Accum. Depr. & Amort. of Nonutil. Prop.   (1, 786, 529)   (1, 853, 208)   13%   123   Investments in Associated Companies   123   Investments in Subsidiary Companies   124   Other Investments   125   Sinking Funds   125   Sinking Funds   127   TOTAL Other Property & Investments   6,495,280   5,453,480   19%   19%   1932.   133   Special Deposits   1,938,768   1,322,702   47%   135   Working Funds   1,938,768   1,322,702   47%   135   Working Funds   1,938,768   1,322,702   47%   135   Temporary Cash Investments   1,938,768   1,322,702   47%   135   Temporary Cash Investments   1,038,690   1,7538   1,00%   1,7538	11	108	(Less) Accumulated Depreciation	(26,615,488)	(28,567,286)	7%
14	12	111	(Less) Accumulated Amortization & Depletion			
14	13	114	Gas Plant Acquisition Adjustments			
15	14	115				
16	15					
17	16	117	•			
18	17	118				
19	18	119				
Differ Property & Investments   121   121   Nonutility Property   122   Less Accum. Depr. & Amort. of Nonutil. Prop.   (1,786,529)   (1,853,208)   13%   123   Investments in Associated Companies   124   124   Citer Investments in Subsidiary Companies   125   Sinking Funds   125   Sinking Funds   125   Sinking Funds   125   Sinking Funds   1398,768   1,938,768   1,322,702   131   Cash   1,938,768   1,322,702   131   Cash   1,938,768   1,322,702   131   Cash   1,938,768   1,322,702   132   135   Working Funds   135   Working Funds   135   Working Funds   135   Working Funds   135   Working Funds   141   Notes Receivable   407,538   -100%   142   Customer Accounts Receivable   8,184,645   7,029,834   16%   143   Other Accounts Receivable   8,184,645   7,029,834   16%   143   Other Accounts Receivable   Accts.   (213, 013)   (300, 814)   29%   151   Fuel Stock   152   Fuel Stock   Expenses Undistributed   153   Residuals and Extracted Products   154   Plant Materials and Operating Supplies   371,490   350,764   6%   164   164   Gas Stored Underground - Current   1,038,690   5,183,046   -80%   47   165   Prepayments   352,982   370,379   -5%   174   Miscellaneous Current   1,72   Rents Receivable   172   Miscellaneous Current & Accrued Assets   3,049,552   1,994,390   53%   1596   174   Miscellaneous Current & Accrued Assets   3,049,552   1,994,390   53%   1596   174   Miscellaneous Current & Accrued Assets   3,049,552   1,994,390   53%   1596   174   Miscellaneous Current & Accrued Assets   3,049,552   1,994,390   53%   1596   174   Miscellaneous Current & Accrued Assets   3,049,552   1,994,390   53%   1596   174   175	19			33.081.316	33 152 164	0%
121		Other Pro		00,001,010	00,102,104	0,0
122   122 (Less) Accum. Depr. & Amort. of Nonutil. Prop.   (1,786,529)   (1,853,208)   4%     123				8.281.809	7 306 689	13%
123						
123.1   Investments in Subsidiary Companies   25   124				(1),00,020,	(1,000,200)	
25			·			
26						
TOTAL Other Property & Investments						
Current & Accrued Assets				6 495 280	5 453 480	100/
131				0,433,200	3,433,400	1970
132-134   Special Deposits   135   Working Funds   136   Temporary Cash Investments   136   Temporary Cash Investments   141   Notes Receivable   8,184,645   7,029,834   16%   35   143   Other Accounts Receivable   36   144   (Less) Accum. Provision for Uncollectible Accts.   (213,013)   (300,814)   29%   37   145   Notes Receivable - Associated Companies   38   146   Accounts Receivable - Associated Companies   39   151   Fuel Stock   40   152   Fuel Stock Expenses Undistributed   41   153   Residuals and Extracted Products   42   154   Plant Materials and Operating Supplies   371,490   350,764   6%   43   155   Merchandise   44   156   Other Material & Supplies   45   163   Stores Expense Undistributed   46   164.1   Gas Stored Underground - Current   1,038,690   5,183,046   -80%   47   165   Prepayments   352,982   370,379   -5%   48   166   Advances for Gas Explor., Devl. & Production   49   171   Interest & Dividends Receivable   50   172   Rents Receivable   173   Accrued Utility Revenues   52   174   Miscellaneous Current & Accrued Assets   3,049,552   1,994,390   53%   53%   370,379   53%   370,379   35%   376,375   376,376   376,375   37				1 938 768	1 322 702	470/
31	1 1			1,000,700	1,022,702	47 /0
136   Temporary Cash Investments   141   Notes Receivable   20   407,538   -100%   34   142   Customer Accounts Receivable   8,184,645   7,029,834   16%   35   143   Other Accounts Receivable   (213,013)   (300,814)   29%   36   144   (Less) Accum. Provision for Uncollectible Accts.   (213,013)   (300,814)   29%   37   145   Notes Receivable - Associated Companies   38   146   Accounts Receivable - Associated Companies   39   151   Fuel Stock   152   Fuel Stock Expenses Undistributed   41   153   Residuals and Extracted Products   42   154   Plant Materials and Operating Supplies   371,490   350,764   6%   43   155   Merchandise   44   156   Other Material & Supplies   371,490   350,764   6%   46   164.1   Gas Stored Underground - Current   1,038,690   5,183,046   -80%   47   165   Prepayments   352,982   370,379   -5%   48   166   Advances for Gas Explor., Devl. & Production   49   171   Interest & Dividends Receivable   172   Rents Receivable   173   Accrued Utility Revenues   50   174   Miscellaneous Current & Accrued Assets   3,049,552   1,994,390   53%   53%   1,994,390   53%   1,994,390   53%   1,994,390   53%   1,994,390   53%   1,994,390   53%   1,994,390   53%   1,994,390   53%   1,994,390   53%   1,994,390   53%   1,994,390   53%   1,994,390   53%   1,994,390   53%   1,994,390   1,						
33       141       Notes Receivable       407,538       -100%         34       142       Customer Accounts Receivable       8,184,645       7,029,834       16%         35       143       Other Accounts Receivable       (213,013)       (300,814)       29%         36       144 (Less) Accum. Provision for Uncollectible Accts.       (213,013)       (300,814)       29%         37       145       Notes Receivable - Associated Companies       (213,013)       (300,814)       29%         38       146       Accounts Receivable - Associated Companies       (213,013)       (300,814)       29%         39       151       Fuel Stock       (213,013)       (300,814)       29%         40       152       Fuel Stock Expenses Undistributed       (213,013)       (300,814)       29%         41       153       Residuals and Extracted Products       (213,013)       (300,814)       29%         42       154       Plant Materials and Operating Supplies       371,490       350,764       6%         43       155       Merchandise       1,038,690       5,183,046       -80%         45       164.1       Gas Stored Underground - Current       1,038,690       5,183,046       -80%         48			_			
34       142       Customer Accounts Receivable       8,184,645       7,029,834       16%         35       143       Other Accounts Receivable       (213,013)       (300,814)       29%         36       144 (Less) Accum. Provision for Uncollectible Accts.       (213,013)       (300,814)       29%         37       145       Notes Receivable - Associated Companies       (213,013)       (300,814)       29%         38       146       Accounts Receivable - Associated Companies       (213,013)       (300,814)       29%         40       152       Fuel Stock Expenses Undistributed       (213,013)       (300,814)       29%         40       152       Fuel Stock Expenses Undistributed       (213,013)       (300,814)       29%         41       153       Residuals and Extracted Products       (213,013)       (300,814)       350,764       6%         42       154       Plant Materials and Operating Supplies       (371,490)       350,764       6%         43       155       Merchandise       (45)       (46)       164.1       Gas Stored Underground - Current       (47)       (48)       (46)       164.1       Gas Stored Underground - Current       (47)       (47)       (47)       (47)       (47)       (47)       (4					407 520	1000/
35       143       Other Accounts Receivable       (213,013)       (300,814)       29%         36       144 (Less) Accum. Provision for Uncollectible Accts.       (213,013)       (300,814)       29%         37       145       Notes Receivable - Associated Companies       (213,013)       (300,814)       29%         38       146       Accounts Receivable - Associated Companies       (213,013)       (300,814)       29%         38       146       Accounts Receivable - Associated Companies       (213,013)       (300,814)       29%         48       160       Accounts Receivable - Associated Companies       (213,013)       (300,814)       29%         40       152       Fuel Stock       (213,013)       (300,814)       29%         40       152       Fuel Stock Expense Undistributed       (40,41)       <				0 104 645	•	1 1
36       144 (Less) Accum. Provision for Uncollectible Accts.       (213,013)       (300,814)       29%         37       145       Notes Receivable - Associated Companies       (213,013)       (300,814)       29%         38       146       Accounts Receivable - Associated Companies       (213,013)       (300,814)       29%         38       146       Accounts Receivable - Associated Companies       (213,013)       (300,814)       29%         38       146       Accounts Receivable - Associated Companies       (213,013)       (300,814)       29%         48       152       Fuel Stock Expense Undistributed       (213,013)       (300,814)       29%         40       152       Fuel Stock Expense Undistributed       (213,013)       (300,814)       29%         41       153       Residuals and Extracted Products       (300,814)       350,764       6%         42       154       Plant Materials and Operating Supplies       371,490       350,764       6%         43       155       Merchandise       1,038,690       5,183,046       -80%         45       165       Prepayments       352,982       370,379       -5%         48       166       Advances for Gas Explor., Devl. & Production       352,982       3			· · ·	0,104,043	7,029,034	16%
37       145       Notes Receivable - Associated Companies         38       146       Accounts Receivable - Associated Companies         39       151       Fuel Stock         40       152       Fuel Stock Expenses Undistributed         41       153       Residuals and Extracted Products         42       154       Plant Materials and Operating Supplies       371,490         43       155       Merchandise         44       156       Other Material & Supplies         45       163       Stores Expense Undistributed         46       164.1       Gas Stored Underground - Current       1,038,690       5,183,046       -80%         47       165       Prepayments       352,982       370,379       -5%         48       166       Advances for Gas Explor., Devl. & Production       49       171       Interest & Dividends Receivable         50       172       Rents Receivable       70       70       70       70         51       173       Accrued Utility Revenues       3,049,552       1,994,390       53%         52       174       Miscellaneous Current & Accrued Assets       3,049,552       1,994,390       53%				/010 0101	1200 0111	
38       146       Accounts Receivable - Associated Companies         39       151       Fuel Stock         40       152       Fuel Stock Expenses Undistributed         41       153       Residuals and Extracted Products         42       154       Plant Materials and Operating Supplies       371,490       350,764       6%         43       155       Merchandise       4       6%         44       156       Other Material & Supplies       45       163       Stores Expense Undistributed         45       163       Stores Expense Undistributed       46       164.1       Gas Stored Underground - Current       1,038,690       5,183,046       -80%         47       165       Prepayments       352,982       370,379       -5%         48       166       Advances for Gas Explor., Devl. & Production       49       171       Interest & Dividends Receivable         50       172       Rents Receivable       51       173       Accrued Utility Revenues         52       174       Miscellaneous Current & Accrued Assets       3,049,552       1,994,390       53%				(ZI3,UI3)	(300,814)	29%
39       151       Fuel Stock         40       152       Fuel Stock Expenses Undistributed         41       153       Residuals and Extracted Products         42       154       Plant Materials and Operating Supplies         43       155       Merchandise         44       156       Other Material & Supplies         45       163       Stores Expense Undistributed         46       164.1       Gas Stored Underground - Current       1,038,690       5,183,046       -80%         47       165       Prepayments       352,982       370,379       -5%         48       166       Advances for Gas Explor., Devl. & Production         49       171       Interest & Dividends Receivable         50       172       Rents Receivable         51       173       Accrued Utility Revenues         52       174       Miscellaneous Current & Accrued Assets       3,049,552       1,994,390       53%	1 1		•			
40       152       Fuel Stock Expenses Undistributed         41       153       Residuals and Extracted Products         42       154       Plant Materials and Operating Supplies       371,490       350,764       6%         43       155       Merchandise       350,764       6%         44       156       Other Material & Supplies       350,764       6%         45       163       Stores Expense Undistributed       1,038,690       5,183,046       -80%         47       165       Prepayments       352,982       370,379       -5%         48       166       Advances for Gas Explor., Devl. & Production       49       171       Interest & Dividends Receivable         50       172       Rents Receivable       7       173       Accrued Utility Revenues       3,049,552       1,994,390       53%         52       174       Miscellaneous Current & Accrued Assets       3,049,552       1,994,390       53%						
41       153       Residuals and Extracted Products         42       154       Plant Materials and Operating Supplies       371,490       350,764       6%         43       155       Merchandise       371,490       350,764       6%         44       156       Other Material & Supplies       350,764       6%         45       163       Stores Expense Undistributed       350,764       6%         46       164.1       Gas Stored Underground - Current       1,038,690       5,183,046       -80%         47       165       Prepayments       352,982       370,379       -5%         48       166       Advances for Gas Explor., Devl. & Production       49       171       Interest & Dividends Receivable         50       172       Rents Receivable       3,049,552       1,994,390       53%         51       173       Accrued Utility Revenues       3,049,552       1,994,390       53%	1 1					
42       154       Plant Materials and Operating Supplies       371,490       350,764       6%         43       155       Merchandise       4       6%         44       156       Other Material & Supplies       5       6%         45       163       Stores Expense Undistributed       5,183,046       -80%         46       164.1       Gas Stored Underground - Current       1,038,690       5,183,046       -80%         47       165       Prepayments       352,982       370,379       -5%         48       166       Advances for Gas Explor., Devl. & Production       49       171       Interest & Dividends Receivable         50       172       Rents Receivable       7 </td <td>1 1</td> <td></td> <td></td> <td></td> <td></td> <td></td>	1 1					
43       155       Merchandise         44       156       Other Material & Supplies         45       163       Stores Expense Undistributed         46       164.1       Gas Stored Underground - Current       1,038,690       5,183,046       -80%         47       165       Prepayments       352,982       370,379       -5%         48       166       Advances for Gas Explor., Devl. & Production       49       171       Interest & Dividends Receivable         50       172       Rents Receivable       51       173       Accrued Utility Revenues         51       174       Miscellaneous Current & Accrued Assets       3,049,552       1,994,390       53%				<b>2-</b> : ::=	<b>.</b>	
44       156       Other Material & Supplies         45       163       Stores Expense Undistributed         46       164.1       Gas Stored Underground - Current       1,038,690       5,183,046       -80%         47       165       Prepayments       352,982       370,379       -5%         48       166       Advances for Gas Explor., Devl. & Production       49       171       Interest & Dividends Receivable         50       172       Rents Receivable       51       173       Accrued Utility Revenues         51       174       Miscellaneous Current & Accrued Assets       3,049,552       1,994,390       53%			1 0 11	371,490	350,764	6%
45       163       Stores Expense Undistributed         46       164.1       Gas Stored Underground - Current       1,038,690       5,183,046       -80%         47       165       Prepayments       352,982       370,379       -5%         48       166       Advances for Gas Explor., Devl. & Production       49       171       Interest & Dividends Receivable         50       172       Rents Receivable       51       173       Accrued Utility Revenues         52       174       Miscellaneous Current & Accrued Assets       3,049,552       1,994,390       53%						
46       164.1       Gas Stored Underground - Current       1,038,690       5,183,046       -80%         47       165       Prepayments       352,982       370,379       -5%         48       166       Advances for Gas Explor., Devl. & Production       49       171       Interest & Dividends Receivable         50       172       Rents Receivable       51       173       Accrued Utility Revenues         51       174       Miscellaneous Current & Accrued Assets       3,049,552       1,994,390       53%						
47       165       Prepayments       352,982       370,379       -5%         48       166       Advances for Gas Explor., Devl. & Production       49       171       Interest & Dividends Receivable         50       172       Rents Receivable       51       173       Accrued Utility Revenues         52       174       Miscellaneous Current & Accrued Assets       3,049,552       1,994,390       53%	1 1		· ·			
48 166 Advances for Gas Explor., Devl. & Production 49 171 Interest & Dividends Receivable 50 172 Rents Receivable 51 173 Accrued Utility Revenues 52 174 Miscellaneous Current & Accrued Assets 3,049,552 1,994,390 53%			<u> </u>		· ·	:
49       171       Interest & Dividends Receivable         50       172       Rents Receivable         51       173       Accrued Utility Revenues         52       174       Miscellaneous Current & Accrued Assets       3,049,552       1,994,390       53%			· ·	352,982	370,379	-5%
50       172       Rents Receivable         51       173       Accrued Utility Revenues         52       174       Miscellaneous Current & Accrued Assets       3,049,552       1,994,390       53%	1 1					
51       173       Accrued Utility Revenues         52       174       Miscellaneous Current & Accrued Assets       3,049,552       1,994,390       53%						
52         174         Miscellaneous Current & Accrued Assets         3,049,552         1,994,390         53%						
5,5 1,55 1,55 5						
TOTAL Current & Accrued Accrete 44.700.444 40.057.000					1,994,390	53%
14,723,114 16,357,839 -10%	53		TOTAL Current & Accrued Assets	14,723,114	16,357,839	-10%

Page 2 of 3

### **BALANCE SHEET**

		BALANCE SHEET		Y	ear: 2004
		Account Number & Title	Last Year	This Year	% Change
1		Assets and Other Debits (cont.)			
2					
1 .1	Deferred D	ebits			
4					
5	181	Unamortized Debt Expense	778,558	1,660,078	-53%
6	182.1	Extraordinary Property Losses	,		
7	182.2	Unrecovered Plant & Regulatory Study Costs	541,196	562,924	-4%
8	183.1	Prelim. Nat. Gas Survey & Investigation Chrg.			
9	183.2	Other Prelim. Nat. Gas Survey & Invtg. Chrgs.	:		
10	184	Clearing Accounts			
11	185	Temporary Facilities			
12	186	Miscellaneous Deferred Debits	3,340,047	3,470,185	-4%
13	187	Deferred Losses from Disposition of Util. Plant			
14	188	Research, Devel. & Demonstration Expend.			
15	189	Unamortized Loss on Reacquired Debt			
16	190	Accumulated Deferred Income Taxes			
17	191	Unrecovered Purchased Gas Costs	1,067,109	788,407	35%
18	192.1	Unrecovered Incremental Gas Costs			
19	192.2	Unrecovered Incremental Surcharges			
20	Т	OTAL Deferred Debits	5,726,910	6,481,594	-12%
21					
22	TOTAL AS	SETS & OTHER DEBITS	60,026,620	61,445,077	-2%
		Account Number & Title	Last Year	This Year	% Change
23		Liabilities and Other Credits			
24					
25	<b>Proprietary</b>	<sup>,</sup> Capital			
26					
27	201	Common Stock Issued	389,295	389,783	0%
28	202	Common Stock Subscribed			
29	204	Preferred Stock Issued			1
30	205	Preferred Stock Subscribed			
31	207	Premium on Capital Stock			
32	211	Miscellaneous Paid-In Capital	5,056,425	5,077,687	0%
33	213 (L	ess) Discount on Capital Stock			
34	214 (L	ess) Capital Stock Expense			
35	215	Appropriated Retained Earnings			
36	216	Unappropriated Retained Earnings	8,511,025	7,932,955	7%
37	217 (L	ess) Reacquired Capital Stock	. ,	. ,	
38	•	OTAL Proprietary Capital	13,956,745	13,400,425	4%
39				, , , , , , , , , , , , , , , , , , , ,	
40	Long Term	Debt			
41					
42	221	Bonds			
43	222 (L	.ess) Reacquired Bonds			
44	223	Advances from Associated Companies			
45	224	Other Long Term Debt	15,390,117	22,283,515	-31%
46	225	Unamortized Premium on Long Term Debt	, , , , , , , , , , , , , , , , , , , ,	,,	
47		.ess) Unamort. Discount on L-Term Debt-Dr.			
48		OTÁL Long Term Debt	15,390,117	22,283,515	-31%

# **BALANCE SHEET**

Year: 2004

		Account Number & Title	Last Year		ln/ Ober 22
1		Account Number & Title	Last fear	This Year	% Change
2	٦ ا	otal Liabilities and Other Credits (cont.)		,	
3	•	otal Elabilities and Other Credits (Cont.)			
4	Other Non	current Liabilities			1
5	Caner Hon	darront Elaphitics			
6	227	Obligations Under Cap. Leases - Noncurrent			
7	228.1	Accumulated Provision for Property Insurance		:	
8	228.2	Accumulated Provision for Injuries & Damages			
9	228.3	Accumulated Provision for Pensions & Benefits	:		
10	228.4	Accumulated Misc. Operating Provisions			
11	229	Accumulated Provision for Rate Refunds			
12	1	OTAL Other Noncurrent Liabilities			
13		OTAL Other Rolled Tell Liabilities			
1 1	Current &	Accrued Liabilities			
15		A CONTROL OF THE CONT			
16	231	Notes Payable	6,104,588	6,729,304	-9%
17	232	Accounts Payable	8,841,779	3,611,080	145%
18		Notes Payable to Associated Companies	0,041,779	3,011,000	14370
19	234	Accounts Payable to Associated Companies	:		
20	235	Customer Deposits	576,917	407,635	42%
21	236	Taxes Accrued	370,317	407,033	4270
22	237	Interest Accrued	106,860	103,047	4%
23	238	Dividends Declared	100,000	103,047	470
24	239	Matured Long Term Debt	532,371	972,706	
25	240	Matured Interest	332,371	972,700	
26	241	Tax Collections Payable			
27	242	Miscellaneous Current & Accrued Liabilities	5,670,271	4,900,976	16%
28	243	Obligations Under Capital Leases - Current	3,070,271	4,900,970	10%
29	f	OTAL Current & Accrued Liabilities	21,832,786	16,724,748	210/
30		- 11 Carroll of Alberta Elaphines	21,002,700	10,724,740	31%
1 1	Deferred C	redits			
32					
33	252	Customer Advances for Construction	1,604,814	1,829,128	120/
34	253	Other Deferred Credits	2,550,856	2,343,536	-12% 9%
35	255	Accumulated Deferred Investment Tax Credits	355,406		
36	256	Deferred Gains from Disposition Of Util. Plant	333,400	334,344	6%
37	257	Unamortized Gain on Reacquired Debt			
38	281-283	Accumulated Deferred Income Taxes	4,335,896	4 EDD 204	40/
39		OTAL Deferred Credits	8,846,972	4,529,381	-4% 3%
40		5 // La Dolotton Ground	0,040,912	9,036,389	-2%
1 1	TOTAL LIA	ABILITIES & OTHER CREDITS	60,026,620	61 445 077	20/
	· O I AL LIF	CHETTEO & OTHER GREDIIO	00,020,020	61,445,077	-2%

NOTE: The balance sheet represents Energy West Inc.

Company Name: ENERGY WEST MONTANA - West Yellowstone

SCHEDULE 19

Page 1 of 3

### MONTANA PLANT IN SERVICE (ASSIGNED & ALLOCATED)

Year: 2004 Account Number & Title Last Year This Year % Change Intangible Plant 2 3 301 Organization 4 302 Franchises & Consents 5 303 Miscellaneous Intangible Plant 6 7 **TOTAL Intangible Plant** 8 9 **Production Plant** 10 11 Production & Gathering Plant 12 13 325,1 Producing Lands 14 325.2 Producing Leaseholds 15 325.3 Gas Rights 16 325.4 Rights-of-Way Other Land & Land Rights 17 325.5 18 326 Gas Well Structures 19 327 Field Compressor Station Structures 20 328 Field Meas. & Reg. Station Structures 21 329 Other Structures 22 330 Producing Gas Wells-Well Construction 23 331 Producing Gas Wells-Well Equipment 24 332 Field Lines 25 333 Field Compressor Station Equipment 26 Field Meas. & Reg. Station Equipment 334 27 335 **Drilling & Cleaning Equipment** Purification Equipment 28 336 29 337 Other Equipment 30 338 Unsuccessful Exploration & Dev. Costs 31 32 **Total Production & Gathering Plant** 33 34 Products Extraction Plant 35 Land & Land Rights 36 340 37 341 Structures & Improvements 38 342 Extraction & Refining Equipment 39 343 Pipe Lines 40 344 Extracted Products Storage Equipment 41 345 Compressor Equipment 42 346 Gas Measuring & Regulating Equipment 43 347 Other Equipment 44 45 **Total Products Extraction Plant** 46 47 TOTAL Production Plant

Year: 2004

# MONTANA PLANT IN SERVICE (ASSIGNED & ALLOCATED)

		Account Number & Title	Last Year	This Year	% Change			
1		Toolant Hambol & The	Last real	Tills Teal	70 Change			
2	1	Natural Gas Storage and Processing Plant						
3	·	ratarat dad didrage and i rodebollig i lant						
4	Undergrou	nd Storage Plant						
5	ondorgrou	na otorago i lant						
6	350.1	Land						
7	350.2	Rights-of-Way						
8	351	Structures & Improvements						
9	352	Wells						
10	352.1	Storage Leaseholds & Rights						
111	352.2	Reservoirs						
12	352.3	Non-Recoverable Natural Gas						
13	353	Lines						
14	354	Compressor Station Equipment						
15	355	Measuring & Regulating Equipment						
16	356		:	:				
17	356 357	Purification Equipment Other Equipment			[			
18	337	Other Equipment						
19	-	otal Undarguaged Characa Blant			}			
20		otal Underground Storage Plant						
	Other Star	age Dient						
21 22	Other Stora	age Plant						
	200	land 0 Land Diabta						
23	360	Land & Land Rights						
24	361	Structures & Improvements						
25	362	Gas Holders						
26	363	Purification Equipment						
27	363.1	Liquification Equipment			]			
28	363.2	Vaporizing Equipment						
29	363.3	Compressor Equipment						
30	363.4	Measuring & Regulating Equipment						
31	363.5	Other Equipment						
32								
33	Т	otal Other Storage Plant						
34				<u> </u>				
	IOTAL Na	tural Gas Storage and Processing Plant						
36								
37	Т	ransmission Plant			[			
38	·							
39	365.1	Land & Land Rights						
40	365.2	Rights-of-Way						
41	366	Structures & Improvements						
42	367	Mains						
43	368	Compressor Station Equipment						
44	369	Measuring & Reg. Station Equipment						
45	370	Communication Equipment						
46	371	Other Equipment						
47								
48	T	OTAL Transmission Plant						

Company Name: ENERGY WEST MONTANA - West Yellowstone

SCHEDULE 19
Page 3 of 3

## MONTANA PLANT IN SERVICE (ASSIGNED & ALLOCATED)

	MONT	ANA PLANT IN SERVICE (ASSIGNED &	ALLOCATED)	Y	Year: 2004			
		Account Number & Title	Last Year	This Year	% Change			
1								
2		Distribution Plant						
3								
4	374	Land & Land Rights						
5	375	Structures & Improvements	1,515,415	1,521,553	0%			
6	376	Mains	590,998	603,934	-2%			
7	377	Compressor Station Equipment						
8	378	Meas. & Reg. Station Equipment-General						
9	379	Meas. & Reg. Station Equipment-City Gate		:				
10	380	Services	769,128	769,128				
11	381	Meters	17,244	17,244				
12	382	Meter Installations						
13	383	House Regulators						
14	384	House Regulator Installations						
15	385	Industrial Meas. & Reg. Station Equipment						
16	386	Other Prop. on Customers' Premises						
17	387	Other Equipment						
18	_							
19	T	OTAL Distribution Plant	2,892,785	2,911,859	-1%			
20	_							
21	G	General Plant		1				
22								
23	389	Land & Land Rights						
24	390	Structures & Improvements	299,071	299,071				
25	391	Office Furniture & Equipment	31,151	34,536	-10%			
26	392	Transportation Equipment	96,415	96,415				
27	393	Stores Equipment						
28	394	Tools, Shop & Garage Equipment	81,368	84,811	-4%			
29	395	Laboratory Equipment						
30	396	Power Operated Equipment	14,534	14,534				
31	397	Communication Equipment						
32	398	Miscellaneous Equipment	7,749	8,294				
33	399	Other Tangible Property						
34								
35	T	OTAL General Plant	530,288	537,660	-1%			
36								
37	Т	OTAL Gas Plant in Service	3,423,073	3,449,519	-1%			

Page 26

MONTANA DEPRECIATION SUMMARY											
		preciation	Current								
	Functional Plant Classification	Plant Cost	Last Year Bal.	This Year Bal.	Avg. Rate						
[ 1]	Production & Gathering										
2	Products Extraction										
3	Underground Storage										
4	Other Storage										
5	Transmission										
6	Distribution	3,449,519	716,422	818,367	:						
7	General	,	,	3,3,55,							
8	TOTAL	3,449,519	716,422	818,367							

MONTANA MATERIALS & SUPPLIES (ASSIGNED & ALLOCATED)								
		Account	This Year Bal.	%Change				
1								
2	151	Fuel Stock						
3	152	Fuel Stock Expenses - Undistributed	18,387	22,053	-17%			
4	153	Residuals & Extracted Products		,	=			
5	154	Plant Materials & Operating Supplies:						
6		Assigned to Construction (Estimated)						
7		Assigned to Operations & Maintenance						
8		Production Plant (Estimated)						
9		Transmission Plant (Estimated)						
10		Distribution Plant (Estimated)						
11		Assigned to Other						
12	155	Merchandise						
13	156	Other Materials & Supplies	28,630	28,879	-1%			
14	163	Stores Expense Undistributed	,	,				
15								
16	TOTA	L Materials & Supplies	47,017	50,933	-8%			

	MONTANA REGULATORY CAPITAL STRUCTURE & COSTS											
					Weighted							
	Commission Accepted - Mos	t Recent	% Cap. Str.	% Cost Rate	Cost							
1	Docket Number	D2004.2.16										
2	Order Number	6551a										
3					·							
4	Common Equity	į.	42.35%	10.27%	4.35%							
5	Preferred Stock											
6	Long Term Debt		57.65%	8.20%	4.73%							
7	Other											
8	TOTAL		100.00%		9.08%							
9		1										
10	Actual at Year End											
11		1										
12	Common Equity	13,400,425.00	38.18%	-16.79%	-6.41%							
13	Preferred Stock	·										
14	Long Term Debt	21,697,286.00	61.82%	5.34%	3.30%							
15	Other	· · ·										
16	TOTAL	35,097,711.00	100.00%		-3.11%							

# STATEMENT OF CASH FLOWS

	STATEMENT OF CASH FLOWS			Year: 2004
	Description	Last Year	This Year	% Change
1				
2	Increase/(decrease) in Cash & Cash Equivalents:			
3				
4	Cash Flows from Operating Activities:	/		
5	Net Income	(857,000)	(556,320)	
6	Depreciation	2,594,141	3,467,774	-25%
7	Amortization			
8	Deferred Income Taxes - Net	1,039,449	209,612	396%
9	Investment Tax Credit Adjustments - Net	(21,062)	(21,062)	
10	Change in Operating Receivables - Net	275,967	1,090,118	-75%
11	Change in Materials, Supplies & Inventories - Net	6,778,916	(2,900,222)	334%
12	Change in Operating Payables & Accrued Liabilities - Net	(711,004)	(5,230,702)	86%
13	Allowance for Funds Used During Construction (AFUDC)	(4.5.40.050)	// <b>**</b> / <b>**</b>	
14	Change in Other Assets & Liabilities - Net	(4,549,878)	(1,931,067)	-136%
15	Other Operating Activities (explained on attached page)	1.510.500	/= a= / a= =	
16 17	Net Cash Provided by/(Used in) Operating Activities	4,549,529	(5,871,869)	177%
1 1	Oach helians/Oakthana Franchisch Activiti			
	Cash Inflows/Outflows From Investment Activities:	(4.0.40.000)	(0.040.00=)	<b>-</b> 404
19	Construction/Acquisition of Property, Plant and Equipment	(4,040,286)	(2,316,695)	-74%
20	(net of AFUDC & Capital Lease Related Acquisitions)			
21	Acquisition of Other Noncurrent Assets	(00.440)		
22	Proceeds from Disposal of Noncurrent Assets	(90,113)		#DIV/0!
23	Investments In and Advances to Affiliates			
24	Contributions and Advances from Affiliates			
25	Disposition of Investments in and Advances to Affiliates	50.407		
26	Other Investing Activities (explained on attached page)	53,187	1,170,547	-95%
27 28	Net Cash Provided by/(Used in) Investing Activities	(4,077,212)	(1,146,148)	-256%
1	Cook Flours from Financians Activities			
30	Cash Flows from Financing Activities:  Proceeds from Issuance of:	}		
31			0.000.000	4000/
32	Long-Term Debt Preferred Stock		8,000,000	-100%
33				
	Common Stock		(4.505.004)	4000
34 35	Other: Net Increase in Short-Term Debt		(1,525,934)	100%
36 37	Other:			
38	Payment for Retirement of:	(E00.070)	(000.004)	2004
39	Long-Term Debt	(502,673)	(696,831)	28%
40	Preferred Stock Common Stock	70.507		#D3.424
41	Other:	78,587		#DIV/0!
1	Net Decrease in Short-Term Debt	2 604 500	004 740	0.470
42 43	Dividends on Preferred Stock	2,604,588	624,716	317%
43	Dividends on Common Stock	(4.004.040)		#D)\(\alpha\)
44		(1,081,648)		#DIV/0!
45	Other Financing Activities (explained on attached page)	1 000 054	6 404 054	000/
46	Net Cash Provided by (Used in) Financing Activities	1,098,854	6,401,951	-83%
	Net Increase/(Decrease) in Cash and Cash Equivalents	1 574 474	(646,000)	٥٥٥٥
	Cash and Cash Equivalents at Beginning of Year	1,571,171	(616,066)	355%
	Cash and Cash Equivalents at Beginning of Year  Cash and Cash Equivalents at End of Year	367,657	1,938,768	-81%
	Cash and Cash Equivalents at Ellu Ul Teal	1,938,828	1,322,702	47%

2004	- - -	lotal Cost %	6.78%	8.79%	7.84%								···			<u> </u>					707	5.17%
Year: 2004	Annual	Net Cost Inc. Prem/Disc.	72,165	512,841	616,637													•			4 004 040	1,201,643
	1	Yield to Maturity	3.35% to 6.50%	6.20% to 7.60%	7.50%																	
	Outstanding	Per Balance Sheet	1,065,000	5,835,000 6.20% to 7.60%	7,860,984	9,008	586,229	7,900,000													02 056 004	73,256,221
AM DEBT	7   1	Net Proceeds	1,800,000	7,800,000	8,000,000																47 600 000	000,000,1
LONG TERM DEBT		Principal Amount	1,800,000	7,800,000	8,000,000																7 600 000	000,000,1
	Maturity	Date Mo./Yr.	Oct 2012	June 2008	June 2012																	
	lssue	Date Mo./Yr.	Sep 1992	June 1993	Aug 1997										-							
		Description	I Industrial Development  2 Revenue Obligations	5 Series 1993 Notes Payable 6	7 8 Series 1997 Notes Payable	10 Capital lease	12 Asset Retirement Obligation	13 14 Term Loan	2	(g \	8	6	0 +	- 6	3	4	0.10	2	- C		31 22 TOTAL	2 I O I AL
			- (4 (	. 4 4) 0	.~ ω α	10	- (7 (		15	16 17	18	5,	2 2	22	23	24	792	27	28	3 8	33	35

Year: 2004	Embed. Cost %		
Year	Annual Cost		
	Principal Outstanding		
:	Cost of Money		
TOCK	Net Proceeds		
PREFERRED STOCK	Call Price		
PREFE	Par Value		
	Shares Issued		
	Issue Date Mo./Yr.		
	Series	1 NOT APPLICABLE 3 4 4 10 11 12 13 14 15 16 20 21 22 23 24 25 26 30 31	2 TOTAL
		2 2 2 2 2 2 2 2 2 2 2 3 3 5 6 7 8 8 9 0 7 2 8 4 5 6 7 8 8 9 0 8 9 0 8 9	32

Company Name: ENERGY WEST MONTANA - West Yellowstone

			COMMO	COMMON STOCK				Year: 2004
	Avg. Number of Shares Outstanding	Book Value Per Share	Earnings Per Share	Dividends Per Share	Retention Ratio	Market Price High	ket ce Low	Price/ Earnings Ratio
<b>-</b> 2 %								
4 July	2586487	5.81				6.490	5.600	
6 August	2595250	5.69				6.770	000'9	
8 September	2595250	5.66	(0.24)			7.890	6.310	(29.6)
10 October	2595250	5.64				7.790	6.000	
12 November	2595250	5.72				6.200	5.950	
14 December	2595250	5.78	(0.12)			6.740	5.700	(51.8)
16 January	2595813	00.9				7.000	5.750	
18 February	2595813	6.13				6.750	5.760	
20 March	2596048	60.9	0.20			7.600	5.810	33.5
22 April	2596208	6.02				8.500	6.850	
25 May	2596344	5.93				7.250	6.520	
25 June	2596454	5.16	(0.21)			6.890	6.300	(30.8)
28			***					
30								
32 TOTAL Year End			-0.37426145		100.00%			

### MONTANA FARNED RATE OF RETURN

	MONTANA EARNED RATE OF RETURN				
	Description	Last Year	This Year	% Change	
	Rate Base				
1					
2	101 Plant in Service	3,267,832	3,436,296	5.16%	
3	108 (Less) Accumulated Depreciation	(666,755)	(767,395)	-15.09%	
4	NET Plant in Service	2,601,077	2,668,901	2.61%	
5					
6	Additions				
7		13,927	17,632	26.60%	
8	165 Prepayments	10,32,	1,7002	20.0070	
9	Other Additions	45,277	58,002	28.10%	
10	TOTAL Additions	59,204	75,634	27.75%	
11	TOTAL Additions	39,204	75,034	21.15%	
12	Deductions				
	Deductions	270 200	202.000		
13	190 Accumulated Deferred Income Taxes	370,032	392,930	6.19%	
14	252 Customer Advances for Construction				
15	255 Accumulated Def. Investment Tax Credits				
16	Other Deductions				
17	TOTAL Deductions	370,032	392,930	6.19%	
18	TOTAL Rate Base	2,290,249	2,351,605	2.68%	
19					
20	Net Earnings	16,344	(39,755)	-343.24%	
21	·	, and the second	, ,		
22	Rate of Return on Average Rate Base	0.714%	-1.691%	-336.89%	
23					
24	Rate of Return on Average Equity	0.117%	-0.297%	-353.34%	
25					
26	Major Normalizing Adjustments & Commission		:		
27	Ratemaking adjustments to Utility Operations				
28					
29					
30			;		
31			,		
32					
33					
34			· ·		
35					
36					
37			,		
38					
39			:		
40					
41			,		
42					
43					
44		1			
45					
46					
47	Adjusted Rate of Return on Average Rate Base				
48	Adjusted Nate of Neturn on Average Nate Dase				
	Adjusted Bate of Deture on Assessed Facility				
49	Adjusted Rate of Return on Average Equity				

#### MONTANA COMPOSITE STATISTICS

Description  Plant (Intrastate Only) (000 Omitted)  Plant in Service  To Construction Work in Progress  Plant Acquisition Adjustments  Plant Held for Future Use	Amount 3,450
Plant (Intrastate Only) (000 Omitted)  101 Plant in Service 107 Construction Work in Progress 114 Plant Acquisition Adjustments 105 Plant Held for Future Use	3,450
Plant (Intrastate Only) (000 Omitted)  101 Plant in Service 107 Construction Work in Progress 114 Plant Acquisition Adjustments 105 Plant Held for Future Use	3,450
3 4 101 Plant in Service 5 107 Construction Work in Progress 6 114 Plant Acquisition Adjustments 7 105 Plant Held for Future Use	3,450
4 101 Plant in Service 5 107 Construction Work in Progress 6 114 Plant Acquisition Adjustments 7 105 Plant Held for Future Use	3,450
5 107 Construction Work in Progress 6 114 Plant Acquisition Adjustments 7 105 Plant Held for Future Use	0,400
6 114 Plant Acquisition Adjustments 7 105 Plant Held for Future Use	
8 154, 156 Materials & Supplies	51
9 (Less):	
10 108, 111 Depreciation & Amortization Reserves	(818)
11 252 Contributions in Aid of Construction	
12 NET BOOK COSTS	2,683
14	
15 Revenues & Expenses (000 Omitted)	
16	
17 400 Operating Revenues	1,121
18 19 403 - 407 Depreciation & Amortization Expenses	100
20 Federal & State Income Taxes	102 (118)
21 Other Taxes	56
22 Other Operating Expenses	1,121
23 TOTAL Operating Expenses	1,161
24	,,,,,,,
25 Net Operating Income	(40)
26 27 445 424 4 Other Income	
27 415 - 421.1 Other Income 28 421.2 - 426.5 Other Deductions	19
29 421.2 - 426.5 Other Deductions	150
NET INCOME	(171)
31	
32 Customers (Intrastate Only)	
33	
Year End Average:	
Residential Commercial	359
36   Commercial   37   Industrial	148
38 Other	
39	
40 TOTAL NUMBER OF CUSTOMERS	507
41	
42 Other Statistics (Intrastate Only)	
43	
Average Annual Residential Use (Mcf or Dkt))	74.1
45 Average Annual Residential Cost per (Mcf or Dkt)  * Avg annual cost = [(cost per Mcf or Dkt x annual	
* Avg annual cost = [(cost per Mcf or Dkt x annual (mo. svc chrg x 12)]/annual use	use) +
47 Average Residential Monthly Bill	74.01
48 Gross Plant per Customer	74.01 6,805

- West Yellowstone
ENERGY WEST MONTANA
ENERGY WEST
Company Name:

Year: 2004	Total Customers	495	495 Page 34
	Industrial & Other Customers		
	Commercial Customers	147	147
RMATION	Residential Customers	348	348
MONTANA CUSTOMER INFORMATION	Population (Include Rural)	1,201	1,201
MONTANA C	City/Town	1 Great Falls  5 6  10  11  12  13  14  15  20  21  22  23  24  25  26  27  30	32 TOTAL Montana Customers

#### MONTANA EMPLOYEE COUNTS

Department Year Beginning Year End Average  1 TRANSMISSION & DISTRIBUTION 2 2 2 1 3 1 1 4 5 6 6 7 8 8 9 9 10 10 11 11 12 12 13 14 15 15 16 16 17 17 18 18 19 20 12 12 22 23 24 25 26 27 18 28 29 30 30 30 30 30 30 30 30 30 30 30 30 30		MONTANA EMP	LOYEE COUNTS		Year: 2004
1 TRANSMISSION & DISTRIBUTION 2 2 2 1 2 2 CUSTOMER ACCOUNTS 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		Department			
2 CUSTOMER ACCOUNTS 1 1 1 1 1 1 5 6 6 7 7 8 8 9 9 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1	TRANSMISSION & DISTRIBUTION			2
4	2	CUSTOMER ACCOUNTS	1		
5 6 7 7 8 9 9 100 111 122 133 144 15 15 16 16 17 18 18 19 19 200 121 122 13 124 125 128 129 130 131 132 133 134 135 136 137 138 139 139 140 141 141 142 143 144 145 145 145 145 145 145 145 145 145	3				
9 9 10 11 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 40 41 42 42 43 44 45 49					
9 9 10 11 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 40 41 42 42 43 44 45 49	5				
9 9 10 11 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 40 41 42 42 43 44 45 49	6				
10 11 12 13 14 15 18 19 20 21 22 23 24 25 26 27 28 29 30 0 31 32 33 34 34 35 36 37 38 39 40 40 41 42 44 45 44 45 44 45 46 47				:	}
10 11 12 13 14 15 18 19 20 21 22 23 24 25 26 27 28 29 30 0 31 32 33 34 34 35 36 37 38 39 40 40 41 42 44 45 44 45 44 45 46 47	8				
111 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 31 32 33 34 43 44 45 46 47 48	9				
12					
13	11				
14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 44 45 46 47 48	12				
15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 31 32 33 34 35 36 37 38 39 40 41 42 43 44 44 45 46 47					İ
16	14				
17	15				
18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 44 45 46 47 48	10				
19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49					
20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49					
21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49					
22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 43 49					
23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49					
24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49	23				
25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49					
26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49	25				
27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48	26				
28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49	27				
29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49					
31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49	29				
32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49	30				
33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49					
34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49	32				
35 36 37 38 39 40 41 42 43 44 45 46 47 48 49	33				
36 37 38 39 40 41 42 43 44 45 46 47 48 49					
37 38 39 40 41 42 43 44 45 46 47 48 49					
38 39 40 41 42 43 44 45 46 47 48 49					
39         40         41         42         43         44         45         46         47         48         49					
40 41 42 43 44 45 46 47 48 49					
41 42 43 44 45 46 47 48 49					
42 43 44 45 46 47 48 49					
43 44 45 46 47 48 49					
44 45 46 47 48 49					
45 46 47 48 49					
46 47 48 49					
47 48 49					
48 49					
49					
OUT OTAL MORIANA EMPROYEES   31 31 21		TOTAL Montana Employees	3	3	3

Project Description Total Company Total Montana  1 ENERGY WEST - WEST YELLOWSTONE 2 ENERGY WEST - CASCADE 3 ENERGY WEST - MONTANA 4 OTHER 6 7 8 9 9 9 10 11 12 12 13 14 14 15 15 16 16 16 16 17 18 19 19 19 19 19 19 19 19 19 19 19 19 19		MONTANA CONSTRUCTION BUDGET (ASSIGNED &	& ALLOCATED)	Year: 2005
1 ENERGY WEST - WEST YELLOWSTONE 2 ENERGY WEST - SASCADE 3 ENERGY WEST - MONTANA 1,223,044  OTHER 6 7 8 9 9 10 11 12 13 14 15 16 17 18 19 20 20 21 22 23 24 25 26 27 28 29 30 30 31 31 32 33 34 35 36 37 38 39 40 40 41 42 42 43 44 45 66 47		Project Description	Total Company	
2 ENERGY WEST - CASCADE 3 ENERGY WEST - MONTANA 4 OTHER 6 7 8 9 9 10 11 12 13 14 15 16 17 18 19 20 20 21 22 23 24 25 26 29 30 31 31 32 33 34 43 55 36 377 38 39 40 40 41 41 42 43 44 45 46 47			26,446	
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29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49				
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36 37 38 39 40 41 42 43 44 45 46 47 48 49				
37 38 39 40 41 42 43 44 45 46 47 48 49				
38         39         40         41         42         43         44         45         46         47         48         49	36			
39         40         41         42         43         44         45         46         47         48         49				
40 41 42 43 44 45 46 47 48 49	38			
41 42 43 44 45 46 47 48 49				
42 43 44 45 46 47 48 49				
43         44         45         46         47         48         49				
44 45 46 47 48 49				
45 46 47 48 49				
46 47 48 49				
47 48 49				
47 48 49				
48 49				
49				
		TOTAL	1.249.490	

Year: 2004

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# TRANSMISSION SYSTEM - TOTAL COMPANY & MONTANA

	Total Company						
		Peak	Peak Day Volumes	Total Monthly Volumes			
		Day of Month	Mcf or Dkt	Mcf or Dkt			
1	January						
2	February						
3	March						
4	April						
5	May						
6	June						
7	July						
8	August						
9	September						
10	October						
11	November						
12	December						
13	TOTAL						

	Montana Montana						
		Peak	Peak Day Volumes	Total Monthly Volumes			
		Day of Month	Mcf or Dkt	Mcf or Dkt			
14	January						
15	February						
16	March						
17	April						
18	May						
19	June						
20	July						
21	August						
22	September						
23	October		<u> </u>				
24	<b>N</b> ovember						
25	December						
26	TOTAL						

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Year: 2004

## DISTRIBUTION SYSTEM - TOTAL COMPANY & MONTANA

	Total Company						
		Peak	Peak Day Volumes	Total Monthly Volumes			
		Day of Month	Mcf or Dkt	Mcf or Dkt			
1	January						
2	February						
3	March						
4	April						
5	May						
6	June						
7	July						
8	August						
9	September						
10	October						
11	November						
12	December						
13	TOTAL						

			Montana	
		Peak	Peak Day Volumes	Total Monthly Volumes
		Day of Month	Mcf or Dkt	Mcf or Dkt
14	July			
15	August			
16	September			
17	October			
18	November			
19	December	•		
20	January			
21	February			
22	March			
23	April			
24	May		} -	
25	June			
26	TOTAL			

Company Name: ENERGY WEST MONTANA - West Yellowstone

SCHEDULE 32 Continued Page 3 of 3

04																
Year: 2004		Acf or Dkt)	Losses													
		Total Monthly Volumes (Mcf or Dkt)	Withdrawal													
A		Total Mon	Injection													
ANY & MONTAN	mpany	les (Mcf or Dkt)	Withdrawal													
STORAGE SYSTEM - TOTAL COMPANY & MONTANA	Total Company	Peak Day Volumes (Mcf or Dkt)	Injection													
ORAGE SYSTEM		Peak Day of Month	Withdrawal													
ST		Peak Day	Injection													
				January	February			May				September			December	13 <b> TOTAL</b>
				_	7	က	4	2	9	7	00	თ	10	7	12	13

			Mon	Montana			
	Peak Day	Peak Day of Month	Peak Day Volumes (Mcf or Dkt)	nes (Mcf or Dkt)	Total Mon	Total Monthly Volumes (Mcf or Dkt)	Acf or Dkt)
	Injection	Withdrawal	Injection	Withdrawal	Injection	Withdrawal	Losses
14 January							
15 February							
16 March							
17 April						1	
18 May							
19 June							
20 July							
21 August							
22 September							
23 October							
24 November							
25 December							
26 <b>TOTAL</b>							

ENERGY WEST MONTANA - West Yellowstone	
Company Name:	

Last Year   Last	Year: 2004	This Year Avg. Commodity Cost	\$6,5456	\$6.5456
Name of Supplier  Name of Supplier  Name of Supplier  Name of Supplier  Name of Supplier  Notion District Med or Dkt  Notion Dkt  Notion District Med or Dkt  Notion Dkt  Noti		Last Year Avg. Commodity Cost	\$5.3936	\$5.3936
Name of Supplier		This Year Volumes Mcf or Dkt	109,160	109,160
Name of Supplier	OF GAS SUPPLY	Last Year Volumes Mcf or Dkt	109,156	109,156
	SOURCES		1 Amoco 2 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1	3 Total Gas Supply Volumes

Company Name: ENERGY WEST MONTANA - West Yellowstone

Year: 2004	Difference		
	Achieved Savings (Mcf or Dkt)		
PROGRAMS	Planned Savings (Mcf or Dkt)		
NAGEMENT	% Change		
IAND SIDE MA	Last Year Expenditures		
'ATION & DEM	Current Year Expenditures		
MONTANA CONSERVATION & DEMAND SIDE MANAGEMENT PROGRAMS	Program Description	See Energy V	
		- 2 × 4 × 0 × 8 0 0 1 + 2 × 4 × 5 0 × 5 × 5 × 5 × 5 × 5 × 5 × 5 × 5 ×	

		MONTANA (	MONTANA CONSUMPTION AND REVENUES	LEVENUES			Year: 2004
		Operating Revenues	Revenues	MCF Sold	Sold	Avg. No. of Customers	Customers
	Sales of Gas	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
	Residential	\$296,638	\$275,002	25.162		348	339
7	Commercial - Small	140,377	114,243	12,781		88	87
က	Commercial - Large	684,010	614,962	71,217		58	59
4	Industrial - Small						
5	Industrial - Large						
9	Interruptible Industrial						
7	Other Sales to Public Authorities						
ω	Sales to Other Utilities					<u> </u>	
6	Interdepartmental						
10							
11	TOTAL	\$1,121,025	\$1,004,207	109,160	109,157	495	485
12							
£ 4							
15		Operating Revenues	Revenues	BCF Transported	sported	Avg. No. of Customers	Sustomers
16							
17		Current	Previous	Current	Previous	Current	Previous
18	Transportation of Gas	Year	Year	Year	Year	Year	Year
19	Utilities						
2 1	Industiral						
22	Other						
23							
24	TOTAL						