YEAR \_\_2005-2006

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### ANNUAL REPORT

OF THE

NAME BIG MOUNTAIN WATER COMPANY

LOCATION 8 Miles North of Whitefish Montana

# PRIVATE WATER UTILITY

TO THE

**PUBLIC SERVICE COMMISSION** 

OF MONTANA

FOR THE YEAR ENDING \_\_April 30, 2006

### **GENERAL INSTRUCTIONS**

- 1. Prepare this report in conformity with the 1984 National Association of Utility Regulatory Commissioners Uniform System of Accounts for Water Utilities.
- 2. Interpret all accounting words or phrases in accordance with the USOA.
- 3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
- 4. For any question, section or page which is not applicable to the respondent enter the words "Not Applicable or NA". Do not omit any pages.
- 5. Where dates are called for, the month and day should be stated as well as the year.
- 6. Complete this report by means which result in a permanent record.
- 7. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
- 8. This report should be filled out in duplicate and one copy returned within 2 1/2 months after the close of the reporting period. The report should be returned to:

Montana Public Service Commission
Utility Division
2701 Prospect Avenue
Helena, Montana 59620

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### **REPORT OF**

# Big Mountain Water Company

(Exact Name of Utility)

(Address) (City, State, Zip Co	59937
	Code)
Date Utility First Organized1979	
Telephone Number406-862-1933	

Location where books and records are located Big Mountain Resort Admin. & Utility Offices

Contracts:				
Name	Title	Principal Business Address	Salary	
Person to send correspondence:	Sandi Unger	P. O. Box 1400 Whitefish MT 59937	XXXXXXX	
Person who prepared this report:	Sandi Unger	Same	XXXXXXX	
Officers & Managers:			\$	
Frederic Jones	President	Same	\$ n/a	
Dave Lawrence	Vice President	Same	\$ n/a	
Randy Whitlock	Sec./Treas.	Same	\$ n/a	
Sandi Unger	Assist. Sec.	Same	\$ n/a	

Report every corporation or person owning interest or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Precent Ownership in Utility	Principal Business Address	Salary Charged Utility
Winter Sports, In	c. 100%	P.O. Box 1400 Whitefish MT 59937	\$ n/a
			\$
			\$

# **INCOME STATEMENT**

Account Name	Current Year	Previous Year
GROSS REVENUE:		
Metered		,
Residential	113,586	95,873
Commercial		
Industrial Fire Line Chgs. Other	5,635	4,512
Unmetered		
Residential Commerical Hydrant Fee	375	
Industrial On/Off Fee	525	786
Fire Protection		
Bulk Sales Late Pay Fee	82	2
Sale of Materials Other Hook Up Fees	2,900	617
noon op reed		1,350
TOTAL GROSS REVENUE	123,103	103,140
_		
Operation and Maintenance Expense	69,810	66,581
		00,501
Depreciation Expense	42,144	33,788
Taxes Other Than Income		
Income Taxes	4,460	1,109
Deferred Federal Income Taxes		
Deferred State Income Taxes		
TOTAL OPERATING EXPENSE	116,414	101,478
NET OPERATING INCOME (LOSS)	6,690	1,662
		A this produces are as a substituting a subsequence of the control
Other Income:		
Non-Utility Income		
Other Deductions:  Non-Utility Expenses		
Interest Expense		
NET INCOME (LOSS)	6,690	1,662
HET INCOME (E033)	0,000	2 9 0 0 4

# **COMPARATIVE BALANCE SHEET**

ACCONT NAME	CURRENT YEAR	PREVIOUS YEAR
Assets:		
Utility Plant In Service	1,468,210	1,383,248
Work in Progress Accumulated Depreciation and Amortization	( 661;246)	$(61\overline{9},\overline{1}01)$
Net Utility Plant Cash	810,380 69,087	764,147 13,495
Customer Account Receivable	7,319	9,473
Other Assets (Specify)	7,322	3,473
Total Assets	886,787	787,115
Liabilities an Capital:		
Common Stock Issued	100,000	100,000
Preferred Stock Issued	100,000	100,000
Other Paid In Capital		
Retained Earnings Proprietary Capital	(93,528)	(100,218)
Total Capital  Long Term Debt		
Accounts Payable	20,831	5,435
Notes Payable		
Customer Deposits		
Accrued Taxes Other Liabilities (Specify)		
Income Tax Payable	4,460	1,875
Advances for Construction		
Contributions In Aid Of		
Construction Contributed Capital	855,012	780,023
	·	
Total Liabilities and Capital	886,787	787,115

### **Accumulated Depreciation and Amortization of Utility Plant**

Account 108	Current Year	Previous Year
Balance First of Year		
Credits During Year		
Accruals Charged to Depreciation Account		
Salvage		
Other Credits (Specify)		A AMARA PRO
Total Credits		
Debits During Year:	N/A	
Book Cost of Plant Retired		20-20-00-00-00-00-00-00-00-00-00-00-00-0
Cost of Removal		
Other Debits (Specify)		
Balance End of Year		

### CONTRIBUTIONS IN AID OF CONSTRUCTION

Report below all contractor and developer agreements and line extension agreements from which cash or property was received during the year	Indicate "Cash or Property"	Amount
N/A		
Total During Year		
		The second secon

### **ACCUMULATED DEFERRED INCOME TAXES**

Description	Total
Accumulated Deferred Income Taxes: N/A	
Federal	
State	
Total Accumulated Deferred Income Taxes	

### **CAPITAL STOCK**

Common Stock	Preferred Stock
10.00	
20,000	
10,000	
\$ 100,000.00	
n/a	
	Stock  10.00  20,000  10,000  \$ 100,000.00

### **RETAINED EARNINGS**

	Appropriated	Unappropriated
Balance first of year		100,218
Changes during year (Specify):		
NET INCOME		6,690
Balance end of year		93,528

### PROPRIETARY CAPITAL

Balance first of year	Proprietor or Partner	Partner
Changes during year (specify):		
N/A		
Balance end of year		

### **LONG TERM DEBT**

	rest	Principal Per Balance
Rate	Pymts	Sheet Date
	Rate	Rate Pymts

# WATER UTILITY PLANT ACCOUNTS

Acct No.	Account Name	Previous Year	Additions	Retirements	Current Year
301	Organization				
302	Franchises				
303	Land & Land Rights				
304	Structures and Improvements	874,895			874,895
305	Collecting and Impounding Reservoirs				
306	Lake River and Other Intakes				
307	Wells and Springs	98,732			98,732
308	Infiltration Galleries and Tunnels				
309	Supply Mains	12,615			12,615
310	Power Generation Equipment				
311	Pumping Equipment	9,862			9,862
320	Water Treatment Equipment				
330	Distribution Reservoirs and Standpipes	382,099	84,961		467,060
331	Tranmission and Distribution Mains	7,248			7,248
333	Services	11,710			11,710
334	Meters and Meter Installations	3,598			3,598
335	Hydrants				
339	Other Plant and Miscellaneous Egipment	985			985
340	Office Furniture and Equipment				
341	Transportation Equipment				
342	Stores Equipment				
343	Tools Shop & Garage Equipment				
344	Laboratory Equipment WORK IN PROGRESS	1,978			1,978
345	Power Operated Equipment ENGINEERING	8,899			8,899
346	Communication Equipment CAPITAL INTEREST	5,973			5,973
347	Miscellaneous Equipment BACKFLOW PREVENT.	4,654			4,954
348	Other Tangible Plant				
	Total Water Plant	1,383,249	84,961		1,468,210

# ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT

DEBITS CREDITS END OF YEAR																									
ACCUMULATED DEPRECIATION BALANCE PREVIOUS YEAR											n/a														
DEPR. RATE APPLIED	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	
AVERAGE SALVAGE IN PERCENT	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	
AVERAGE SERVICE LIFE IN YEARS																									
ACCOUNT	Structures & Improvements	Collecting & Impounding Reservoirs	Lake River & Other Intakes	Wells and Springs	Infiltrations Galleries & Tunnels	Supply Mains	Power Generating Equip.	Pumping Equipment	Water Treatment Equip.	Distribution Reservoirs & Standpipes	Trans. & Dist. Mains	Services	Meter & Meter Installation	Hydrants	Other Plant & Misc. Equip.	Office Furniture and Equipment	Transportation Equip.	Stores Equipment	Tools, Shop & Garage Equipment	Laboratory Equipment	Power Operated Equipment	Communication Equipment	Miscellaneous Equipment	Other Tangible Plant	Totals
ACCT. NO.	304	305	306	307	308	309	310	311	320	330	331	333	334	335	339	340	341	342	343	344	345	346	347	348	

### WATER OPERATION AND MAINTENANCE EXPENSE

ACCOUNT NAME	AMOUNT
Salaries and Wages - Employees	
Salaries and Wages - Officers, Directors and Majority Stockholders	
Employee Pensions and Benefits	
Purchased Water	
Purchased Power	
Fuel For Power Production	
Chemicals	
Materials and Supplies	
Contractual Services	
Rents	
Transportation Expense	
Insurance Expense	
Regulatory Commission Expense	
Bad Debt Expense	
Miscellaneous Expense	
Total	

### PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning rate, management, construction, advertising, labor relations, public relations, or other similar services rendered the respondent for which the aggregate payments during the year to any corporation, partnership, individual or organization of any kind whatever, amounting to \$500. or more. Utilities having revenue in excess of \$100,000 should report amounts of \$5,000 or more.

Name of Recipient	Amount	Description of Service
Winter Sports, Inc.	<b>3</b> 7 <b>,9</b> 53	Labor, Supplies, Equipment Rental
Hughes Supply	12,119	Equipment, Parts
Flathead Electric	11,348	Electrical charges
LBC Trucking & Excav.	9,754	Excavation, trucking # Reservior
Sandry Construction	66,954	Construction of Reservoir

### SOURCES OF WATER SUPPLY

Surface Water: River\_\_\_Lake\_\_\_Stream\_\_\_Impounding Res.\_\_\_\_
Ground Water: Springs No.\_\_\_Shallow Wells No.\_\_\_Deep Wells No.\_\_\_Four

# SUPPLY, TRANSMISSION & DISTRIBUTION MAINS (FEET)

Size Inches	First of . Year	Laid During Year	Total	Abandoned During Yr.	Taken Up During Yr.	Total	Close of Year
10"	7764		· · · · · · · · · · · · · · · · · · ·				7764
8"	33391						33391
6"	2164						2164
4"	450						450
2"	2850						2850
1"	300						300
			·				
Total							

# RESERVOIRS, STANDPIPES AND PURIFICATION SYSTEM

2 - 300,000 each

Number of I Number of I Method of F	Standpipes [		_ Capacity in Ga _ Capacity in G		_ 500,00	0			
			SER	VICES A	ND METE	ERS			
Services 1/2 in.	5/8 in.	1 in.	1 1/2 in.	2 in.	3 in.	4 in.	6 in.	3/4 in.	
Meters	149	52	6	4	4	6	3	10	234

### NUMBER AND CLASSIFICATION OF CONSUMERS

-Beginning of Year-

-Close of Year-

Classification	Metered	Unmetered	Total	Metered	Unmetered	Total	Increase or Decrease
Residential	182			194			12
Commercial	29			29		1	
Industrial	13			13			
Fire Hydrants		81			81		
Governmental							
All Other hotel/	242			242			
Total <b>condo</b>	466	81		478	81		

# TOTAL PUMPING STATION STATISTICS

Total Amount of Water Obtained by all methods during the Year	17,428,140 gals.
Maximum Water obtained all methods during any one day	gals.
Minimum Amount of Water obtained all methods during one day	gals.
Total Amount of Water passed through customers meters during year	
Range of ordinary pressure on mainslbs. to	_lbs.
Range of fire pressure in mainslbs. tolbs.	

STATE OF MONTANA  County of Jlatheal  County of
We, the undersigned, on our oath do severally say that the foregoing return the Big Mountain Unter Co., water utility, has been prepared
under our direction from the original books, papers and records of said utility and declare
the same to be a full, true and correct statement embracing all the financial transactions of
said utility during the period for which the return is made.
Rosly Whitlas
hederie mes
Subscribed and sworn to before me this 7 day of Nach, 19 2007.
Subscribed and sworn to before me this 7 day of March, 19 2007.  Leader K lenger  Residing at White Fish
Residing at White Fish