YEAR _2006

ANNUAL REPORT

OF THE

NAME Landmark Waster Co., L.L.C.

LOCATION 3985 Valley Commons Drive, Bozeman, MT59718

PRIVATE WATER UTILITY

TO THE

PUBLIC SERVICE COMMISSION

MONTANA

FOR THE YEAR ENDING December 31,2006

FORM NO. 402-A(12/88)

GENERAL INSTRUCTIONS

- 1. Prepare this report in conformity with the 1984 National Association of Utility Regulatory Commissioners Uniform System of Accounts for Water Utilities.
- 2. Interpret all accounting words or phrases in accordance with the USOA.
- 3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
- 4. For any question, section or page which is not applicable to the respondent enter the words "Not Applicable or NA". Do not omit any pages.
- 5. Where dates are called for, the month and day should be stated as well as the year.
- 6. Complete this report by means which result in a permanent record.
- 7. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
- 8. This report should be filled out in duplicate and one copy returned within 2 1/2 months after the close of the reporting period. The report should be returned to:

Montana Public Service Commission
Utility Division
2701 Prospect Avenue
Helena, Montana 59620

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REPORT OF

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Lanamark	Wara	10., 1,1.	
		(Exact Name of Utility)	

3985 Valley	Commons Dr., Bozeman, Mt 5978
(Address)	For Year Ended 12/31/2006 (City, State, Zip Code)
•	Date Utility First Organized 2/11/2003
	Telephone Number (406) 586-9922

Location where books and records are located <u>See above</u>

Contracts:			
Name	Title	Principal Business Address	Salary
Person to send correspondence:	Thomas L. Clinto Registered Agent	3985 Valley Commons Dr. Bozeman, UT 59718	XXXXXXX
Person who prepared this report:	Terri Zullo, Controller	same as above	xxxxxxx
Officers & Managers:			\$
Potter Clinton Development Ix.	Managing Member	3985 Valley Commons AR. Bozeman, MT 59718	\$ 0
			\$
			\$
			\$
	·		·

Report every corporation or person owning interest or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Precent Ownership	·	Salary Charged
	in Utility	Address	Utility
Landmark Developme	nt-	3985 Valley Commons Dr.	
Landmark Developme Bozeman, LLC	100%	3985 Valley Commons Dr. Bozeman, MT 59718	\$ 0
			Φ.
			\$
			\$
			y

INCOME STATEMENT

Account Name	Current Year	Previous Year 2005
GROSS REVENUE:		7003
Metered		
Residential Commercial Industrial Other	174,908	119566
Unmetered		·
Bulk Sales		
TOTAL GROSS REVENUE	176,908	119,566
Operation and Maintenance Expense	134,434	81,452
Depreciation Expense	49,847	49,847
Taxes Other Than Income		
Income Taxes		
Deferred Federal Income Taxes		
Deferred State Income Taxes		
TOTAL OPERATING EXPENSE	184,281	137,299
NET OPERATING INCOME (LOSS)	(7,373)	(17.733)
Other Income: Non-Utility Income		
Other Deductions: Non-Utility Expenses Interest Expense		
NET INCOME (LOSS)	(7373)	(17,733)
		1

COMPARATIVE BALANCE SHEET

ACCONT NAME	CURRENT YEAR	PREVIOUS YEAR 2005
Assets:		
Utility Plant In Service	928,729	928,729
Accumulated Depreciation and Amortization	(169,975)	(170,178)
Net Utility Plant		t to the second of the second
Cash Customer Account Receivable	46589	53,862
Other Assets (Specify)	18 611	\$ ₁ 513
Total Assets	823953	870,996
Liabilities an Capital:		
Common Stock Issued		
Preferred Stock Issued Other Paid In Capital		
Retained Earnings Proprietary Capital	(72611)	(45,238)
Total Capital		
Long Term Debt	0.22	
Accounts Payable Notes Payable	2,835	7,505
Customer Deposits		
Accrued Taxes		
Other Liabilities (Specify)		
Advances for Construction Contributions In Aid Of		
Construction	893,729	928,729
·		
Total Liabilities and Capital	823,953	870,996

Accumulated Depreciation and Amortization of Utility Plant

Account 108	Current Year	Previous Year
Balance First of Year	120,128	70281
Credits During Year	•	
Accruals Charged to Depreciation Account	49847	49847
Salvage		•
Other Credits (Specify)		
Total Credits	169,975	120,128
Debits During Year:		
Book Cost of Plant Retired		
Cost of Removal		
Other Debits (Specify)		
Balance End of Year	169.975	120,128

CONTRIBUTIONS IN AID OF CONSTRUCTION

Report below all contractor and developer agreements and line extension agreements from which cash or property was received during the year	Indicate "Cash or Property"	Amount
Total During Year		

ACCUMULATED DEFERRED INCOME TAXES

Description	Total
Accumulated Deferred Income Taxes:	
Federal Federal	
State	
Total Accumulated Deferred Income Taxes	

CAPITAL STOCK

	Common Stock	Preferred Stock
Par or stated value per share		
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued		
Dividends declared per share for year		

RETAINED EARNINGS

	Appropriated	Unappropriated
Balance first of year Changes during year (Specify): Transferred from Income		(65,238) (7,373)
Balance end of year		(72611)

PROPRIETARY CAPITAL

Balance first of year	Proprietor or Partner	Partner
Changes during year (specify):		
Balance end of year		

LONG TERM DEBT

	Inte	rest	Principal Per Balance
Description of Obligation	Rate	Pymts	Sheet Date
		-	

WATER UTILITY PLANT ACCOUNTS

Acct No.	Account Name	Previous Year	Additions	Retirements	Current Year
301	Organization	87.961			87961
302	Franchises	21183			01141
303	Land & Land Rights				
304	Structures and Improvements				
305	Collecting and Impounding Reservoirs				
306	Lake River and Other Intakes				
307	Wells and Springs				
308	Infiltration Galleries and Tunnels				
309	Supply Mains	146,883			146883
310	Power Generation Equipment				1.10002
311	Pumping Equipment				
320	Water Treatment Equipment				
330	Distribution Reservoirs and Standpipes				
331	Tranmission and Distribution Mains	577,218			577218
333	Services				
334	Meters and Meter Installations	2,547			2547
335	Hydrants	114,120			114120
339	Other Plant and Miscellaneous Egipment				
340	Office Furniture and Equipment				
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop & Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				-
348	Other Tangible Plant				
	Total Water Plant	928,729			928729

WATER OPERATION AND MAINTENANCE EXPENSE

ACCOUNT NAME	AMOUNT
Salaries and Wages - Employees	
Salaries and Wages - Officers, Directors and Majority Stockholders	
Employee Pensions and Benefits	
Purchased Water	121,962
Purchased Power	
Fuel For Power Production	
Chemicals	
Materials and Supplies	35
Contractual Services	9875
Rents	
Transportation Expense	
Insurance Expense	
Regulatory Commission Expense	1594
Bad Debt Expense	7, 2, 3, 77
Miscellaneous Expense	967
	73.
	134424
Total	19171

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning rate, management, construction, advertising, labor relations, public relations, or other similar services rendered the respondent for which the aggregate payments during the year to any corporation, partnership, individual or organization of any kind whatever, amounting to \$500. or more. Utilities having revenue in excess of \$100,000 should report amounts of \$5,000 or more.

Name of Recipient	Amount	Description of Service
Potter Clinton Development	7200	Bookkeeping / Accounting
River Rock County Water+ Sewer District	121962	Purchased Water

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT

	348	347	346	345	344	343	342	341	340	339	335	334	333	331	330	320	311	310	309	308	307	306	305	304	ACCT.
Totals	Other Tangible Plant	Miscellaneous Equipment	Communication Equipment	Power Operated Equipment	Laboratory Equipment	Tools, Shop & Garage Equipment	Stores Equipment	Transportation Equip.	Office Furniture and Equipment	Other Plant & Misc. Equip.	Hydrants	Meter & Meter Installation	Services	Trans. & Dist. Mains	Distribution Reservoirs & Standpipes	Water Treatment Equip.	Pumping Equipment	Power Generating Equip.	Supply Mains	Infiltrations Galleries & Tunnels	Wells and Springs	Lake River & Other Intakes	Collecting & Impounding Reservoirs	Structures & Improvements	ACCOUNT
											<i>y</i>	15		H					ટ			-			AVERAGE SERVICE LIFE IN YEARS
/0	%	%	%	%	%	%	%	%	%	%	%	- 1		0	%	%	%	ļ	%	%	%	%	%	%	AVERAGE SALVAGE IN PERCENT
/0	%	%	%	%	%	%	%	%	%	%	6 1427 %	6,667 %		<u>۲</u> %	%	%	%	%	<u>۸</u> %	%	%	%	%	%	DEPR. RATE APPLIED
888,601									The state of the s		/n us/	220		ひゃつたの		The state of the s		1-	2/950						ACCUMULATED DEPRECIATION BALANCE PREVIOUS YEAR
																									DEBITS
43982										1.000	7/208	621	00000	28861					レアドレ						CREDITS
147870								Common processing to the common processing tof			300x3	670		00000	Charles and the second			من رسان اسان	よるなのよ			A Company of the Comp			ACCUMULATED DEPRECIATION BALANCE END OF YEAR
			<u></u>	 l.							. (770		3				L		l_			_1		

SOURCES OF WATER SUPPLY

Surface Water:	River	Lake	Stream	Impounding Res
Ground Water	Springe No	Shallov	w Wells No	Deen Wells No

SUPPLY, TRANSMISSION & DISTRIBUTION MAINS (FEET)

Size Inches	First of . Year	Laid During Year	Total	Abandoned During Yr.	Taken Up During Yr.	Total	Close of Year
1211	6873						6873
10 11	2217						2217
10 11	14236						14236
611	6568						2217 14236 6568
				•			
Total	29894						29,894

RESERVOIRS, STANDPIPES AND PURIFICATION SYSTEM

Number of Reservoirs Number of Standpipes Method of Purification			_ Capacity in Ga _ Capacity in Ga					
		•. •	SER\	/ICES A	ND METE	ERS		
Services 1/2 in.	5/8 in.	1 in.	1 1/2 in.	2 in.	3 in.	4 in.	6 in.	
Meters								

NUMBER AND CLASSIFICATION OF CONSUMERS

-Beginning of Year-

-Close of Year-

Classification	Metered	Unmetered	Total	Metered	Unmetered	Total	Increase or Decrease
Residential	210		210	227		227	(7
Commercial Industrial							
Fire Hydrants							
Governmental							
All Other					·		
Total	210		210	227		227	

TOTAL PUMPING STATION STATISTICS

Total Amount of Water Obtained by all methods during the Year		gals.
Maximum Water obtained all methods during any one day		gals.
Minimum Amount of Water obtained all methods during one day		gals.
Total Amount of Water passed through customers meters during year	ar	gals.
Range of ordinary pressure on mainslbs. to	lbs.	
Range of fire pressure in mainslbs. tolbs.		

STATE OF MONTANA)
County of Gallatin)
We, the undersigned, on our oath do severally say that the foregoing return the Landmark water Co., Lie., water utility, has been prepared under our direction from the original books, papers and records of said utility and declare the same to be a full, true and correct statement embracing all the financial transactions of said utility during the period for which the return is made.
Momas & Clinton
Thomas L. Cliston
Subscribed and sworn to before me this 30th day of April, 19-2006.
- Deri Quello
Terri Zulla
NOTATIVE PUBLIC for the State 31. 2007 My Commission English July 31. 2007