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PUBLIC SERVICE COMMISSION

ANNUAL REPORT

0F THE

NAME Kasmusson Water Company

The Male Ralegiel Me

PRIVATE WATER UTILITY

TO THE

PUBLIC SERVICE COMMISSION

Montana

GENERAL INSTRUCTIONS

- 1. Prepare this report in conformity with the 1984 National Association of Utility Regulatory Commissioners Uniform System of Accounts for Water Utilities.
- 2. Interpret all accounting words or phrases in accordance with the USOA.
- 3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
- 4. For any question, section or page which is not applicable to the respondent enter the words "Not Applicable or NA". Do not omit any pages.
- 5. Where dates are called for, the month and day should be stated as well as the year.
- 6. Complete this report by means which result in a permanent record.
- 7. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
- 8. This report should be filled out in duplicate and one copy returned within 2 1/2 months after the close of the reporting period. The report should be returned to:

Montana Public Service Commission
Utility Division
2701 Prospect Avenue
Helena, Montana 59620

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Namus	in Wie	EPORT OF COMPANY	
210 A Mor. (Address)	los Alver	ct Name of Utility) (City, State, Zip Code	A. 5790
(Adaress)	For Year Ended		,
	Date Utility Firs	=	
	Telephone Num	iber 1-406-755-9366	
Location where books ar			
		Contracts:	
Name	Title	Principal Business Address	Salary
Person to send correspondence:	Mak	ave alosel	XXXXXXX
Person who prepared this report:	our be	senen en	xxxxxxx
Officers & Managers:	2006	11	\$
	/	Vonus Karmen	ar
		1-406-755-9256	\$
			\$
			\$
	1	1	1

Report every corporation or person owning interest or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Precent Ownership in Utility	Principal Business Address	Salary Charged Utility
	in Othicy	7 dates	Cunty
			\$
			\$
			\$

INCOME STATEMENT

Account Name		Current Year	Previous Year
GROSS REVENUE:			
Metered			•
Residential Commercial Industrial Other			
Unmetered			
Residential Commerical Industrial Fire Protection Bulk Sales Sale of Materials Other			
TOTAL GROSS REV	'ENUE		
Operation and Maintena Expense	ince		
Depreciation Expense			
Taxes Other Than Incom	ne		
Income Taxes			
Deferred Federal Incom	e Taxes		
Deferred State Income	Taxes		
TOTAL OPERATING EX	PENSE		
NET OPERATING INCO	ME (LOSS)		
Other Income: Non-Utility Income			
Other Deductions: Non-Utility Expenses Interest Expense			
miorosi Expense			
NET INCOME (LOSS)			

COMPARATIVE BALANCE SHEET

ACCONT NAME	CURRENT YEAR	PREVIOUS YEAR
Assets:		
Utility Plant In Service		
Accumulated Depreciation and Amortization		
Net Utility Plant		
Cash		
Customer Account Receivable		
Other Assets (Specify)		
Total Access		
Total Assets		
Liabilities an Capital:		
Common Stock Issued		
Preferred Stock Issued		
Other Paid In Capital Retained Earnings		
Proprietary Capital		
Total Capital		
Long Term Debt		
Accounts Payable		
Notes Payable		
Customer Deposits		
Accrued Taxes	·	
Other Liabilities (Specify)		
Advances for Construction		
Contributions In Aid Of Construction		
Constituction		
Total Liabilities and Capital		
	<u> </u>	

Accumulated Depreciation and Amortization of Utility Plant

Account 108	Current Year	Previous Year
Balance First of Year		
Credits During Year		
Accruals Charged to Depreciation Account		
Salvage		
Other Credits (Specify)		
Total Credits		
Dobite During Your		
Debits During Year:		
Book Cost of Plant Retired		
Cost of Removal		
Other Debits (Specify)		
Balance End of Year		

CONTRIBUTIONS IN AID OF CONSTRUCTION

Report below all contractor and developer agreements and line extension agreements from which cash or property was received during the year	Indicate "Cash or Property"	Amount
Total During Year		

ACCUMULATED DEFERRED INCOME TAXES

Description	Total
Accumulated Deferred Income Taxes:	
Federal	
State	
Total Accumulated Deferred Income Taxes	

CAPITAL STOCK

	Common Stock	Preferred Stock
Par or stated value per share		
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued		
Dividends declared per share for year		

RETAINED EARNINGS

	Appropriated	Unappropriated
Balance first of year		
Changes during year (Specify):		
Balance end of year		

PROPRIETARY CAPITAL

Balance first of year	Proprietor or Partner	Partner
Changes during year (specify):		
Balance end of year		

LONG TERM DEBT

	ln	Interest	
Description of Obligation	Rate	Pymts	Per Balance Sheet Date
Total			

WATER UTILITY PLANT ACCOUNTS

Acct No.	Account Name	Previous Year	Additions	Retirements	Current Year
301	Organization				
302	Franchises				
303	Land & Land Rights				
304	Structures and Improvements				
305	Collecting and Impounding Reservoirs				
306	Lake River and Other Intakes				
307	Wells and Springs				
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment				
311	Pumping Equipment				
320	Water Treatment Equipment				
330	Distribution Reservoirs and Standpipes				
_331	Tranmission and Distribution Mains				
333	Services				
334	Meters and Meter Installations				
_335	Hydrants		-		
339	Other Plant and Miscellaneous Egipment				
340	Office Furniture and Equipment	_			
341	Transportation Equipment	i			
342	Stores Equipment				
343	Tools, Shop & Garage Equipment	1			
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
	Total Water Plant				

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT

		348	347	346	345	344	343	342	341	340	339	335			331	330	320	311	310	309	308	307	306	305	304	ACCT.
Totals	-	Other Tangible Plant	Miscellaneous Equipment	Communication Equipment	Power Operated Equipment	Laboratory Equipment	Tools, Shop & Garage Equipment	Stores Equipment	Transportation Equip.	Office Furniture and Equipment	Other Plant & Misc. Equip.	Hydrants	Meter & Meter Installation	Services	Trans. & Dist. Mains	Distribution Reservoirs & Standpipes	Water Treatment Equip.	Pumping Equipment	Power Generating Equip.	Supply Mains	Infiltrations Galleries & Tunnels	Wells and Springs	Lake River & Other Intakes	Collecting & Impounding Reservoirs	Structures & Improvements	ACCOUNT
																										AVERAGE SERVICE LIFE IN YEARS
		%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	AVERAGE SALVAGE IN PERCENT
	30	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	DEPR. RATE APPLIED
									and a state of the	4.4.4.M. 18. 18. 18. 18. 18. 18. 18. 18. 18. 18							And the state of t	entrologische Ausgebreite der Ausgebreite der Ausgebreite der Ausgebreite der Ausgebreite der Ausgebreite der A	And the second state of the second					A STANKAN LATAN MINING ARE TO BE TO A TANKAN A TO A		ACCUMULATED DEPRECIATION BALANCE PREVIOUS YEAR
										and the state of t																DEBITS
																										CREDITS
												Andrews Williams and a state of the state of			water and the country from an indicate the first of the country and the countr						der det ermittels der ermen er	NA AN A				ACCUMULATED DEPRECIATION BALANCE END OF YEAR

WATER OPERATION AND MAINTENANCE EXPENSE

ACCOUNT NAME	AMOUNT
Salaries and Wages - Employees	
Salaries and Wages - Officers, Directors and Majority Stockholders	
Employee Pensions and Benefits	
Purchased Water	
Purchased Power	
Fuel For Power Production	
Chemicals	
Materials and Supplies	
Contractual Services	
Rents	
Transportation Expense	
Insurance Expense	
Regulatory Commission Expense	
Bad Debt Expense	
Miscellaneous Expense	
Total	

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning rate, management, construction, advertising, labor relations, public relations, or other similar services rendered the respondent for which the aggregate payments during the year to any corporation, partnership, individual or organization of any kind whatever, amounting to \$500. or more. Utilities having revenue in excess of \$100,000 should report amounts of \$5,000 or more.

Name of Recipient

Amount

Description of Service

SOURCES OF WATER SUPPLY

Surface Water:	River	Lake_	Stream	Impounding Res
Ground Water:	Springs No		_Shallow Wells No	Deep Wells No

SUPPLY, TRANSMISSION	&	DISTRIBUTION MAINS (FEET)
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Size Inches	First of . Year	Laid During Year	Total	Abandoned During Yr.	Taken Up During Yr.	Total	Close of Year
Total							

RESERVOIRS, STANDPIPES AND PURIFICATION SYSTEM

Number of I Number of S Method of F	Standpipes		Capacity in Ga Capacity in Ga					······································	_
		. •	SER	/ICES A	ND METE	ERS			
Services 1/2 in.	5/8 in.	1 in.	1 1/2 in.	2 in.	3 in.	4 in.	6 in.		
Meters									

NUMBER AND CLASSIFICATION OF CONSUMERS

-Beginning of Year-

-Close of Year-

Classification	Metered	Unmetered	Total	Metered	Unmetered	Total	Increase or Decrease
Residential							
Commercial							
Industrial							
Fire Hydrants							
Governmental							
All Other					*		
Total							
						<u> </u>	

TOTAL PUMPING STATION STATISTICS

Total Amount of Water Obtained by all methods during the Year		gals.
Maximum Water obtained all methods during any one day		gals.
Minimum Amount of Water obtained all methods during one day		gals.
Total Amount of Water passed through customers meters during ye	ar	gals.
Range of ordinary pressure on mainslbs. to	lbs.	
Range of fire pressure in mainslbs. tolbs		

STATE OF MONTANA County of	
under our direction from the original books	o severally say that the foregoing return the , water utility, has been prepared , papers and records of said utility and declare nent embracing all the financial transactions of return is made.
	Donner Hosmuna
Subscribed and sworn to before me this	3 day of Mark 2007.