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PLOCASERVICE COMMISSION

ANNUAL REPORT

OF THE

NAME MT Associates, LC

LOCATION Helena, Montana

PRIVATE WATER UTILITY

TO THE

PUBLIC SERVICE COMMISSION

OF MONTANA

FORM NO. 402-A(12/88)

FOR THE YEAR ENDING 2007

GENERAL INSTRUCTIONS

- 1. Prepare this report in conformity with the 1984 National Association of Utility Regulatory Commissioners Uniform System of Accounts for Water Utilities.
- 2. Interpret all accounting words or phrases in accordance with the USOA.
- 3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
- 4. For any question, section or page which is not applicable to the respondent enter the words "Not Applicable or NA". Do not omit any pages.
- 5. Where dates are called for, the month and day should be stated as well as the year.
- 6. Complete this report by means which result in a permanent record.
- 7. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
- 8. This report should be filled out in duplicate and one copy returned within 2 1/2 months after the close of the reporting period. The report should be returned to:

Montana Public Service Commission
Utility Division
2701 Prospect Avenue
Helena, Montana 59620

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REPORT, OF

MT associates LLC

1065 Avian Rd	4 8230 80	unte Dr.	Helena, MT	59602
(Address)	For Year Ended .	2007	(City, State, Zip Code)	
			ارما	

Telephone Number 406-439-2460

Location where books and records are located 4855 N Montana Ave, Helena, MT

	Contracts:				
Name	Title	Principal Business Address	Salary		
Person to send correspondence:	Larry Marshall Managing Member	3176 Baxendale Da. Hdena, MT 59601	xxxxxxx		
Person who prepared this report:	Larry Marshall Managing Monber	3176 Baxendale DR. Holena, MT 59601	XXXXXXX		
Officers & Managers:	Larry Marshall Managing Member	3176 Baxendale Dr. 14clena, MT 59601	\$ -0-		
			\$		
			\$		
			\$		
			\$		

Report every corporation or person owning interest or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Precent Ownership in Utility	Principal Business Address	Salary Charged Utility
Loosy Marshall	100%	3176 Baxendale Dr. Helena, MT Abol	\$ -0-
			\$
		and the second s	\$

INCOME STATEMENT

Account Name	Current Year	Previous Year
GROSS REVENUE:		
Metered		
Residential NONC		
Commercial Industrial		
Other		
Unmetered		
Residential	106986 -	97,302
Commerical	5, 654	5,103
Industrial	-D=	-0 -
Fire Protection Bulk Sales		
Sale of Materials		
Other Hookup	10,000	1,000
TOTAL GROSS REVENUE	122,640	103,405
Operation and Maintenance		
Expense	77,029	68,985
Depreciation Expense	20,690	68,985 20,690
Taxes Other Than Income	3.271	
Income Taxes	-0-	- 0 -
Deferred Federal Income Taxes	-0-	- D-
Deferred State Income Taxes	-0-	- O -
TOTAL OPERATING EXPENSE	100,990.	89 675-
NET OPERATING INCOME (LOSS)	100,990 21,650	13,730
Other Income:		
Non-Utility Income	- O -	D 10
Other Deductions:		
Non-Utility Expenses Interest Expense	-0-	- D = -
Intercent Expense	1	
NET INCOME (LOSS)	21,650	13,730

COMPARATIVE BALANCE SHEET

ACCONT NAME	CURRENT YEAR	PREVIOUS YEAR
Assets:		
Utility Plant In Service	318,239	318,239.
Accumulated Depreciation and Amortization	109169.	88.479
Net Utility Plant	209,070.	229,760.
Cash	7,668-	~O *
Customer Account Receivable	2,790	1,500
Other Assets (Specify)	-0-	- D -
Total Assets	219,528	231,210 -
Liabilities an Capital:		
Common Stock Issued	-0-	-0 -
Preferred Stock Issued	-0-	-0-
Other Paid In Capital Retained Earnings	-0-	
Proprietary Capital	215,243 -	731,260 -
Total Capital		
Long Term Debt	- O ~	- 0 -
Accounts Payable	-0 -	-0-
Notes Payable	-0-	-0-
Customer Deposits	.0-	-0 °
Accrued Taxes Other Liabilities (Specify)	-0-	-0-
		A STATE OF THE STA
Advances for Construction	-0-	-0-
Contributions In Aid Of Construction	65,398	- C -
		· · · · · · · · · · · · · · · · · · ·
Total Liabilities and Capital	280,641	231,260
		311111777

Accumulated Depreciation and Amortization of Utility Plant

Account 108	Current Year	Previous Year
Dalance First of Voor	98479 -	Le7.789
Balance First of Year Credits During Year	20.690	70, 690
Accruals Charged to Depreciation Account	-0-	-0-
Salvage	-0-	-O
Other Credits (Specify)	-0~	-0 -
Total Credits	109,169	88,479 -
Debits During Year:		
Book Cost of Plant Retired	-0-	- O -
Cost of Removal	-0	- 0 -
Other Debits (Specify)	-0	-0-
Balance End of Year	109,169	88479 -
	,	1

CONTRIBUTIONS IN AID OF CONSTRUCTION

Report below all contractor and developer agreements and line extension agreements from which cash or property was received during the year	Indicate "Cash or Property"	Amount
water Mains, F.H.	Phoperaty	65,398 -
Total During Year		
	-0-	65,398

ACCUMULATED DEFERRED INCOME TAXES

Description		Total
Accumulated Deferred Income Taxes:	N/A	
Federal		
State		
Total Accumulated Deferred Income Taxes		·

CAPITAL STOCK

V/	Common Stock	Preferred Stock
Par or stated value per share		
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued		
Dividends declared per share for year		

RETAINED EARNINGS

	U/A	Appropriated	Unappropriated
Balance first of year			A A A A A A A A A A A A A A A A A A A
Changes during year (Specify):			
	The state of the s		
D. I			
Balance end of year	***************************************	A distribution of the second o	
			*

PROPRIETARY CAPITAL

Balance first of year Changes during year (specify): Nex Profit for year (Less Withdrawalls)	Proprietor or Partner 231,240 - 21,450 - 31,461-7	Partner
Balance end of year	215,243	

LONG TERM DEBT

	1	Inte	rest	Principal Per Balance
Description of Obligation	N/A	Rate	Pymts	Sheet Date
Total				

WATER UTILITY PLANT ACCOUNTS

Acct No.	Account Name	Previous Year	Additions	Retirements	Current Year
301	Organization				
302	Franchises				
303	Land & Land Rights				
304	Structures and Improvements				
305	Collecting and Impounding Reservoirs				
306	Lake River and Other Intakes				
307	Wells and Springs				
308	Infiltration Galleries and Tunnels				
309	Supply Mains	44;416-	-0-	-0-	44,416-
310	Power Generation Equipment				
311	Pumping Equipment	73,822 -	-0-	-0-	73,822-
320	Water Treatment Equipment				
330	Distribution Reservoirs and Standpipes	700,000-		-0-	500,000
331	Tranmission and Distribution Mains				
333	Services				
334	Meters and Meter Installations				
335	Hydrants				
339	Other Plant and Miscellaneous Egipment				
340	Office Furniture and Equipment				
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop & Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
	Total Water Plant	318,238 -	-0-	-0-	318,238.

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT

							The state of the s	
ACCT. NO.	ACCOUNT	AVERAGE SERVICE LIFE IN YEARS	AVERAGE SALVAGE IN PERCENT	DEPR. RATE APPLIED	ACCUMULATED DEPRECIATION BALANCE PREVIOUS YEAR	DEBITS	CREDITS	ACCUMULATED DEPRECIATION BALANCE END OF YEAR
304	Structures & Improvements	C	%	%	. 0			ò
305	Collecting & Impounding Reservoirs	O	%	%	.0.			3
306	Lake River & Other Intakes	0	%	%	.0.			٥
307	Wells and Springs	0	%	%	-0-			,
308	Infiltrations Galleries & Tunnels	0	%	%	٥٠			101
309	Supply Mains	C	%	%	Ş			-0-
310	Power Generating Equip.	0	%	%	0			o S
311	Pumping Equipment	ا اج	% O	14.3 %	56,879.		11,250-	- 124
320	Water Treatment Equip.	•	%	%	(0)			٠٥٠
330	Distribution Reservoirs & Standpipes	25 UK.	%	% Ъ	- 000 5 2			36,000.
331	Trans. & Dist. Mains	25%	% 0	% T	3,600.		- 041-	- 010'S
333	Services	S 0	%	%	· O			,
334	Meter & Meter Installation	Ð	%	%	101			101
335	Hydrants	Q	%	%	ij			-0-
339	Other Plant & Misc. Equip.	C	%	%	,0,	-		, 6,
340	Office Furniture and Equipment	٥	%	%	, 0			101
341	Transportation Equip.	٥	%	%	,			500
342	Stores Equipment	O	%	%	,0,			101
343	Tools, Shop & Garage Equipment	٥	%	%	,			.0,
344	Laboratory Equipment	0	%	%	.0.			-01
345	Power Operated Equipment	٥	%	%	ò			١
346	Communication Equipment	٥	%	%	- 0 1			-0-
347	Miscellaneous Equipment	0	%	%	٠,			
348	Other Tangible Plant	0	%	%	. 0			.0.
				-				
	Totals				- Br. 479.		-01/20,05	109,169.
								adenne b'un manden kirken de la dela de

WATER OPERATION AND MAINTENANCE EXPENSE

ACCOUNT NAME	AMOUNT
Salaries and Wages - Employees	-0-
Salaries and Wages - Officers, Directors and Majority Stockholders	-0 -
Employee Pensions and Benefits	-0-
Purchased Water	-0-
Purchased Power	14,398
Fuel For Power Production	- 0 -
Chemicals	-0-
Materials and Supplies	3412 -
Contractual Services	16,351
Rents	-0-
Transportation Expense	-0-
Insurance Expense	2,175
Regulatory Commission Expense	1,383 -
Rad Doht Evnense	-0
Miscellaneous Expense maint, flees returned rapital improv	39,310
Total	77,029

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning rate, management, construction, advertising, labor relations, public relations, or other similar services rendered the respondent for which the aggregate payments during the year to any corporation, partnership, individual or organization of any kind whatever, amounting to \$500. or more. Utilities having revenue in excess of \$100,000 should report amounts of \$5,000 or more.

Name of Recipient	Amount	Description of Service
Boyan Shields	9,000	Maintenage
Morrison-Maierle	10,905 4,000	Profèssional Maintenance
Patricle Henry North Western Energy	11,258	Maintenance Electric Service
Normalsierik Chargy	15,160.	Clearly Strives

Sources of Water Supply
Surface Water: River NA Lake NA Stream NA Impounding Res. NA
Ground Water: Springs No. NA Shallow Wells No. NA Deep Wells No. 3

SUPPLY, TRANSMISSION & DISTRIBUTION MAINS (FEET)

First of Year	Laid During Year	Total	Abandoned During Yr.	Taken Up During Yr.	Total	Close of Year
1760	400	2160	0	0		2160
4620	1640	6240	0	0		6260
50	0	50	0	0		50
6430	2040	8470				8470
	Year 17160 41620 50	Year Year 1760 400 4620 1640 50 0	Year Year 101a1 171c0 400 2100 41c20 1040 621c0 50 0 50	Year Year During Yr. 1760 400 2160 0 4620 1640 0 50 0 50 0	Year Year During Yr. During Yr. 1760 400 2160 0 0 4620 1640 62160 0 0 50 0 50 0 0	Year Year During Yr. During Yr. 1760 400 2160 0 0 4620 1640 6260 0 0 50 0 50 0 0

RESERVOIRS, STANDPIPES AND PURIFICATION SYSTEM

Number of Number of Method of F	Standpipes _	o none	Capacity in Ga Capacity in G	allons <u>292</u> allons <u>c</u>	,000				_
			SER	VICES A	AND MET	ERS			
Services 1/2 in.	5/8 in.	1 in.	1 1/2 in.	2 in.	3 in.	4 in.	6 in.	3/4"	
Meters								132	

NUMBER AND CLASSIFICATION OF CONSUMERS

-Beginning of Year-

-Close of Year-

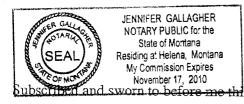
Classification	Metered	Unmetered	Total	Metered	Unmetered	Total	Increase or Decrease
Residential	401	9	113	126	9	135	22
Commercial	وا		6	6		6	0
Industrial							
Fire Hydrants		1			2	2	
Governmental							
All Other							
Total	110	10	120	132	()	143	~ ~ ~

TOTAL PUMPING STATION STATISTICS

Total Amount of Water Obtained by all methods during the Year	12,614,279	gals.
Maximum Water obtained all methods during any one day	<u> </u>	gals.
Minimum Amount of Water obtained all methods during one day	<u>lo 250</u>	gals.
Total Amount of Water passed through customers meters during year	ar 12,614,279	gals.
Range of ordinary pressure on mains58lbs. to62	_lbs.	
Range of fire pressure in mainslbs. tolbs.		

STATE OF MONTANA)
County of Lewis & Clauk	_)

We, the undersigned, on our oath do severally say that the foregoing return the with Ossociates use, water utility, has been prepared under our direction from the original books, papers and records of said utility and declare the same to be a full, true and correct statement embracing all the financial transactions of said utility during the period for which the return is made.



Larry Marshall

Henrifer Sollagher

Jennifer Gallagher

Notary for the State of Montana

Helena, Montana

Mylomnission expires 11-17-2010