YEAR 2008

### ANNUAL REPORT

OF THE

NAME North Stan Development LC
LOCATION North Valley Heleva Montang

### PRIVATE WATER UTILITY

TO THE

**PUBLIC SERVICE COMMISSION** 

OF MONTANA

FOR THE YEAR ENDING 12-31-08

### **GENERAL INSTRUCTIONS**

- 1. Prepare this report in conformity with the 1984 National Association of Utility Regulatory Commissioners Uniform System of Accounts for Water Utilities.
- 2. Interpret all accounting words or phrases in accordance with the USOA.
- 3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
- 4. For any question, section or page which is not applicable to the respondent enter the words "Not Applicable or NA". Do not omit any pages.
- 5. Where dates are called for, the month and day should be stated as well as the year.
- 6. Complete this report by means which result in a permanent record.
- 7. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
- 8. This report should be filled out in duplicate and one copy returned within 2 1/2 months after the close of the reporting period. The report should be returned to:

Montana Public Service Commission
Utility Division
2701 Prospect Avenue
Helena, Montana 59620

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REPORT OF

Northstan Sevelation of Utility)

Report OF

Northstan Market Like What at Sewel

(Exact Name of Utility)

Helen MT 59604

(City, State, Zip Code)

For Year Ended 2008

Date Utility First Organized 2008

Telephone Number 457-4804

Location where books and records are located 3166 Hur 12 East Helen MT

Contracts:			
Name	Title	Principal Business Address	Salary
Person to send correspondence:	Dan Chovanak	10 Box 5184 Helena NT 59604	xxxxxxx
Person who prepared this report:	San Chovarak		XXXXXXX
Officers & Managers:		·	\$
·			\$
			\$
		-	\$
	Approximate the state of the st		\$

Report every corporation or person owning interest or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Precent Ownership in Utility	Principal Business Address	Salary Charged Utility
BCCL LCC	50%	AO Box 5104 Helena mt 59604	\$ <i>O</i>
Doug Acterson	12.5%		\$ <i>Q</i>
Linda Peresson	125%		\$ <i>Q</i>
Joe Scanon	25%		0

## **INCOME STATEMENT**

Account Name	Current Year 2008	Previous Year
GROSS REVENUE:		
Metered		
Residential		NA
Commercial		
Industrial		
Other		
Unmetered		
Residential Water + Sewen	19310	
Commerical		
Industrial		
Fire Protection		
Bulk Sales		
Sale of Materials		
Other Water + Sewer	24.500	
Other Wate + Sewey  HOOK UP FOOS  TOTAL GROSS REVENUE	43.810	
TOTAL GROSS REVENUE	45.010	
		·
Operation and Maintenance	·	
Expense	14.700	·
	14.700 20.026	
Depreciation Expense	20.026	
Taxes Other Than Income		
Income Taxes		
Deferred Federal Income Taxes		
Deferred State Income Taxes		
	34776	
TOTAL OPERATING EXPENSE	34,726 9089	
NET OPERATING INCOME (LOSS)	9089	
Other Income:		
Non-Utility Income	·	
. Straig abouts		
Other Deductions:	707/-	
Non-Utility Expenses Infurance	7710	
Interest Expense Water-Sewer Marcheauco	2043	
NET INCOME (LOSS)	(33,695.)	
the second secon		

XXX

# **COMPARATIVE BALANCE SHEET**

ACCONT NAME	CURRENT YEAR	PREVIOUS YEAR
Assets:		111
Utility Plant In Service	× 758.843	NA
Accumulated Depreciation and Amortization	* (20,026)	
Net Utility Plant	, - >0	
	× 15,037	
Customer Account Receivable Other Assets (Specify)	× 14,2.10.	,
Total Assets	768.066	
Liabilities an Capital:		
Common Stock Issued		
Preferred Stock Issued	¥ 258,227.	
Other Paid In Capital Retained Earnings	¥ 258,227.	
Proprietary Capital		
Total Capital		
Long Term Debt	509,839	
Accounts Payable	307,007	
Notes Payable		
Customer Deposits		
Accrued Taxes		·
Other Liabilities (Specify)		
Advances for Construction Contributions In Aid Of		,
Construction		
	768.066	
Total Liabilities and Capital		
		** The state of th
		C. T. T. C. T.

# Accumulated Depreciation and Amortization of Utility Plant

Account 108	Current Year	Previous Year
Balance First of Year	· · · · · · · · · · · · · · · · · · ·	
Credits During Year	(20036)	
Accruals Charged to Depreciation Account Salvage	~ (d), (d)	
Other Credits (Specify)		
Total Credits		
Debits During Year:		
Book Cost of Plant Retired		
Cost of Removal		
Other Debits (Specify)		
Balance End of Year 2008	(28.026)	

### **CONTRIBUTIONS IN AID OF CONSTRUCTION**

Report below all contractor and developer agreements and line extension agreements from which cash or property was received during the year	Indicate "Cash or Property"	Amount
Total During Year	NA	

### ACCUMULATED DEFERRED INCOME TAXES

Description	Total
Accumulated Deferred Income Taxes:	NA
State	
Total Accumulated Deferred Income Taxes	

### **CAPITAL STOCK**

	Common Stock	Preferred Stock
Par or stated value per share Shares authorized	NA	
Shares issued and outstanding Total par value of stock issued		
Dividends declared per share for year		

### **RETAINED EARNINGS**

	Appropriated	Unappropriated
Balance first of year Changes during year (Specify):	258.22)	
Balance end of year		•

### PROPRIETARY CAPITAL

Balance first of year	Proprietor or Partner	Partner
Changes during year (specify):	NA	
Balance end of year		

### LONG TERM DEBT

	Interest		Principal Per Balance
Description of Obligation	Rate	Pymts	Sheet Date
Inod Credit Farmers State Bank	6.00	Tutous	1 509839
Victor Monfara	-	/	
Aro-Rated as a 7 Asset 5			
National States			
Total			
		<u> </u>	

# WATER UTILITY PLANT ACCOUNTS

& Sewery

		P	1	]	Current
Acct No.	Account Name	Previous Year	Additions	Retirements	Year
301	Organization				
302	Franchises				
303	Land & Land Rights		225,000		225,000 543,066
304	Structures and Improvements	-	545,066		543.066
305	Collecting and Impounding Reservoirs				
306	Lake River and Other Intakes		<u> </u>		
307	Wells and Springs				
308	Infiltration Galleries and Tunnels			<u> </u>	
309	Supply Mains				
310	Power Generation Equipment				
311	Pumping Equipment				
320	Water Treatment Equipment				
330	Distribution Reservoirs and Standpipes				
331	Tranmission and Distribution Mains				
_333	Services				
334	Meters and Meter Installations				
335	Hydrants				
339	Other Plant and Miscellaneous				
040	Eqipment				
340	Office Furniture and Equipment				
341	Transportation Equipment	i			
342	Stores Equipment	l l			
343 344	Tools, Shop & Garage Equipment				
	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant			<u> </u>	
	Total Water Plant		168,066		768.066

# ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT

	348	347	346	345	344	343	342	341	340	339	335	334	333	331	330	320	311	310	309	308	307	306	305	304	ACCT.
Totals	Olher Tangible Plant	Miscellaneous Equipment	Communication Equipment	Power Operated Equipment	Laboratory Equipment	Tools, Shop & Garage Equipment	Stores Equipment	Transportation Equip.	Office Furniture and Equipment	Other Plant & Misc. Equip.	Hydrants	Meter & Meter Installation	Services	Trans. & Dist. Mains	Distribution Reservoirs & Standpipes	Water Treatment Equip.	Pumping Equipment	Power Generating Equip.	Supply Mains	Inflitrations Galleries & Tunnels	Wells and Springs	Lake River & Other Intakes	Collecting & Impounding Reservoirs	Structures & Improvements	ACCOUNT
												- North Annie der eine weren der men weren eine eine eine eine eine eine eine							4+1						AVERAGE SERVICE LIFE IN YEARS
	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	AVERAGE SALVAGE IN PERCENT
	%	%	. %	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	DEPR. RATE APPLIED
	The state of the s			The state of the s																				B	ACCUMULATED DEPRECIATION BALANCE PREVIOUS YEAR
																									DEBITS
(20026)																							(0)	20026	CREDITS
(20,026)																						7		(20.026)	ACCUMULATED DEPRECIATION BALANCE END OF YEAR

### WATER OPERATION AND MAINTENANCE EXPENSE

ACCOUNT NAME	AMOUNT
Salaries and Wages - Employees - Rookkeepen + Water Openator	352/
Salaries and Wages - Officers, Directors and Majority Stockholders	
Employee Pensions and Benefits	
Purchased Water	
Purchased Power	
Fuel For Power Production	
Chemicals	
Materials and Supplies ~	105
Contractual Services	
Rents Repails + Mahat	7626
Transportation Expense	-0-7/
Insurance Expense	/7/6
Regulatory Commission Expense	
Bad Debt Expense  Miscellaneous Expense   Lift CS + FOOG	79/
Miscellaneous Expense 444.7554 FCC9	<i>×611.</i>
Talal	24.719
Total	

### PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning rate, management, construction, advertising, labor relations, public relations, or other similar services rendered the respondent for which the aggregate payments during the year to any corporation, partnership, individual or organization of any kind whatever, amounting to \$500. or more. Utilities having revenue in excess of \$100,000 should report amounts of \$5,000 or more.

Name of Recipient

Amount

Description of Service

Joratek

292/

Buskleysing

Operatory

Operatory

Surface Wa	ater: River_ ater: Springs	Lake	SOURC Stream_ Shallow Wells No	Impou	WATER S anding Res eep Wells No			
	SU	IPPLY, T	<b>RANSMIS</b>	SION &	DISTRIBU	JTION MAIN	S (FEET	Γ)
Size Inches	First of Year		During Total	a At	oandoned uring Yr.	Taken Up During Yr.	Total	Close of Year
	See A	Hached	Applicat	ion				
STATE OF THE PROPERTY OF THE P								
Total								
Number of	f Reservoirs f Standpipe	<b>.</b>	Capacity in G	allons allons		RIFICATION	SYSTE	Λ.
Method of	Pullication	'				TOTAL		•
			SER	VICES A	AND MET	ERS		
Services 1/2 in.	5/8 in.	1 in.	1 1/2 in.	2 in.	3 in.	4 in.	6 in	
Meters					Martin Ma		-	
		NUMBE	ER AND CL	_ASSIFI	CATION C	F CONSUM	ERS	
		-E	leginning of Yea	ar-		-Close of Year-	-	
Classific		Metered	Unmetered	Total	Metered	Unmetered	Total	increase or Decrease
Commei Industria Fire Hyd	rcial al	See	Hacken	AAPI	afed			
Governr	nental							
All Othe Total	<u>[</u>			-				
		r Obtained b	TAL PUM y all methods d ods during any	uring the Y	ear	STATISTICS	· · · · · · · · · · · · · · · · · · ·	
Minimum A	Amount of V	Vater obtain	ed all methods	during one	day		•	gals
Range of c	ordinary pre	ssure on ma	ough customers inslbs. t	_lbs. to	lbs.			gals.

STATE OF MONTANA )
County of Lewis & Clark
We, the undersigned, on our oath do severally say that the foregoing return the water utility, has been prepared, water utility, has been prepared
under our direction from the original books, papers and records of said utility and declare
the same to be a full, true and correct statement embracing all the financial transactions of
said utility during the period for which the return is made.
I de la companya della companya della companya de la companya della companya dell
Subscribed and sworn to before me this
Kelly R Dolan
10-76-13
KELLY R. DOLAN
NOTARY PUBLIC for the State of Montana
Residing at Helena. Montana
My Commission Expires October 16, 2013

2:37 PM 07/15/10 Accrual Basis

# North Star Water & Sewer Profit & Loss

January through December 2008

	Jan - Dec 08
Ordinary Income/Expense Income Assessments	
Sewer	5,080.00
Water	14,230.00
Total Assessments	19,310.00
Hook Up Fees	
Sewer	12,250.00
Water	12,250.00
Total Hook Up Fees	24,500.00
Total Income	43,810.00
Expense Administration	,
Bookkeeping & Management	2,921.10
Office Supplies & Copies	241.26
Postage and Delivery	28.98
Telephone	434.88
Total Administration	3,626.22
Water & Sewer System	
Fees	490.50
Repairs and Maintenance	7,582.97
Utilities	2,399.99
Water Operator	600.00
Total Water & Sewer System	11,073.46
Total Expense	14,699.68
Net Ordinary Income	29,110.32
Net Income	29,110.32