YEAR 2008

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PUBLIC SERVICE
COMMISSION

ANNUAL REPORT

OF THE

NAME Salish Shores Utility Corp LOCATION 28010 Tradewinds Way, Thompson Falls MT

PRIVATE WATER UTILITY TO THE PUBLIC SERVICE COMMISSION OF MONTANA

FOR THE YEAR ENDING 13/31/08

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REPORT OF

Salish	Shores	WESTERN	C050.	
		(Exact Name of Utility)	1	

PO BOX 1030.	2806	Tradewinds	s Way	·Tr	10m050	ralk.	MT.59873
,		For Year Ended	σ		City State Tir		_

Telephone Number 406-827-4555

Date Utility First Organized —

Location where books and records are located 28010 Tradeuirds Way

Contracts:			
Name	Title	Principal Business Address	Salary
Rud Leutkers Person to send correspondence:	President	PO BOX 1030 Thompson Falls.MT 59873	xxxxxx
Person who prepared this report:	Brixkoeper	POBOX 1030 Thompson Falks. MT 59873	xxxxxxx
Officers & Managers:			\$
Bud Leufkens Judy Leufkens	President Vice	PO BOX 1030 Thorogeonfalls MT 59873 PO BOX 1030	
Judy Leutkens	vice President	Thompson Falls, MT5987	3 ^{\$} O
			\$

Report every corporation or person owning interest or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Precent Ownership		Salary Charged
Name	in Utility	Address	Utility
Bud Ley &kons	50%	POBOX 1030 Thompson Palls MT59873 POBOX 1030	\$ &
Judy leutkens	50%	POROX 1030 Thompson Falls MT 59873	\$ 🔘
			\$

INCOME STATEMENT

Account Name	Current Year	Previous Year
GROSS REVENUE:		
Metered		
Residential	200(1)	19109
Commercial	6977	2552
Industrial Other		
Unmetered		
Residential	55273	12462
Commerical	956	3921
Industrial		
Fire Protection Bulk Sales		
Sale of Materials meter 10 stall	5000	4250
Other		
TOTAL GROSS REVENUE	38522	42287
		·
Operation and Maintenance Expense	550 li	60502
	550104	60308
Depreciation Expense	7185	5169
Taxes Other Than Income	804	789
Income Taxes	50	50
Deferred Federal Income Taxes		
Deferred State Income Taxes		
TOTAL OPERATING EXPENSE	63103	(010510
NET OPERATING INCOME (LOSS)	(24581)	(24223)
Other Income:		
Non-Utility Income		1187
Road Assessment Interest	15285 314	15052
Other Deductions:		
Non-Utility Expenses	7871	443)
Interest Expense		
NET INCOME (LOSS)	(16853)	(12399)
NET INCOME (LOSS)	(16035)	1 2 3 6 1 1

COMPARATIVE BALANCE SHEET

ACCONT NAME	CURRENT YEAR	PREVIOUS YEAR
Assets:		
Utility Plant In Service	130242	130242
Accumulated Depreciation and Amortization	21697	14512
Net Utility Plant	108545	115730
Cash	11300	<u>42253</u> 4859
Customer Account Receivable	(2919)	1150
Other Assets (Specify) Thuentory Land	1575	1575
Egypment Blat Ramp	39030	17478
Broth Kamp	10151	7073.
Total Assets	168832	193194
Liabilities an Capital: Common Stock Issued	2021	2021
Preferred Stock Issued Other Paid In Capital		
Retained Earnings	(53970) 218633	(37117)
Proprietary Capital Total Capital		
Long Term Debt Accounts Payable Notes Payable Customer Deposits	360	
Accrued Taxes Other Liabilities (Specify)	1788	9659
STUNE HOUSE. HASTI		
Advances for Construction Contributions In Aid Of Construction		
Total Liabilities and Capital	168833	193196

Accumulated Depreciation and Amortization of Utility Plant

Account 108	Current Year	Previous Year
Balance First of Year Credits During Year	14512	9343 4818
Accruals Charged to Depreciation Account Salvage		
Other Credits (Specify)		
Total Credits	21697	14512
Debits During Year:		
Book Cost of Plant Retired Cost of Removal		
Other Debits (Specify)		
Balance End of Year	21697	14512

CONTRIBUTIONS IN AID OF CONSTRUCTION

Report below all contractor and developer agreements and line extension agreements from which cash or property was received during the year	Indicate "Cash or Property"	Amount
Total During Year		

ACCUMULATED DEFERRED INCOME TAXES

	Total
Description	
Accumulated Deferred Income Taxes:	
Federal	
State	
Total Accumulated Deferred Income Taxes	

CAPITAL STOCK

	Common Stock	Preferred Stock
Par or stated value per share Shares authorized		
Shares issued and outstanding Total par value of stock issued	202)	
Dividends declared per share for year		
	2021	

RETAINED EARNINGS

	Appropriated	Unappropriated
Balance first of year	(37117)	
Changes during year (Specify): NOT 1055	(26853)	
Balance end of year	(53970)	

PROPRIETARY CAPITAL

Balance first of year	Proprietor Partner
Changes during year (specify):	
Balance end of year	218633

LONG TERM DEBT

	In	terest	Principal Per Balance
Description of Obligation	Rate	Pymts	Sheet Date
Total			

WATER UTILITY PLANT ACCOUNTS

Acct No.	Account Name	Previous Year	Additions	Retirements	Current Year
301	Organization	522			522
302	Franchises				
303	Land & Land Rights	1575			1575 26856
304	Structures and Improvements	16151	16705		26856
305	Collecting and Impounding Reservoirs				
306	Lake River and Other Intakes				
307	Wells and Springs				
308	Infiltration Galleries and Tunnels				
309	Supply Mains	13818)			138181
310	Power Generation Equipment				
311	Pumping Equipment	5210			5210
320	Water Treatment Equipment				
330	Distribution Reservoirs and Standpipes				
331	Tranmission and Distribution Mains				
_333	Services				
334	Meters and Meter Installations				
_335	Hydrants				
339	Other Plant and Miscellaneous Egipment				
340	Office Furniture and Equipment				<u> </u>
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop & Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment		1.01:5		1111 - 71
347	Miscellaneous Equipment	3807	16847		14654
348	Other Tangible Plant				
	Total Water Plant	159446	21552		180998
					1

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT

	345 346 347 348	340 341 342 343 344	320 330 331 333 333 334 335	305 306 307 308 309 310 311	ACCT. NO.
Totals	Power Operated Equipment Communication Equipment Miscellaneous Equipment Other Tangible Plant	Office Furniture and Equipment Transportation Equip. Stores Equipment Tools, Shop & Garage Equipment Laboratory Equipment	Water Treatment Equip. Distribution Reservoirs & Standpipes Trans. & Dist. Mains Services Meter & Meter Installation Hydrants Other Plant & Misc. Equip.	Collecting & Impounding Reservoirs Lake River & Other Intakes Wells and Springs Infiltrations Galleries & Tunnels Supply Mains Power Generating Equip. Pumping Equipment	ACCOUNT Structures & Improvements
	7-15			20 2	AVERAGE SERVICE LIFE IN YEARS
	% %	2 % % % %	% % % % % %	88888888	AVERAGE SALVAGE IN PERCENT
	% % %	2 % % % %	8888888	% % % % % % % %	DEPR. RATE APPLIED
06681	2305			3360	ACCUMULATED DEPRECIATION BALANCE PREVIOUS YEAR
					DEBITS
7185	466			208 208	CREDITS
21175	3129			8 9 GE	ACCUMULATED DEPRECIATION BALANCE END OF YEAR

WATER OPERATION AND MAINTENANCE EXPENSE

ACCOUNT NAME	AMOUNT
Salaries and Wages - Employees	
Salaries and Wages - Officers, Directors and Majority Stockholders	
Employee Pensions and Benefits	
Purchased Water	4941
Purchased Power	4947
Fuel For Power Production	
Chemicals	12.502
Materials and Supplies	13522
Contractual Services	33.624
Rents	
Transportation Expense	1306
Insurance Expense	1534
Regulatory Commission Expense	
Bad Debt Expense	1/21-62
Miscellaneous Expense	10657
	70974
Total	

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning rate, management, construction, advertising, labor relations, public relations, or other similar services rendered the respondent for which the aggregate payments during the year to any corporation, partnership, individual or organization of any kind whatever, amounting to \$500. or more. Utilities having revenue in excess of \$100,000 should report amounts of \$5,000 or more.

Name of Recipient	Amount	Description of Service
m E lab	3741	Water Testing
Leu Prens Construction	a8595	majotenance / Generator Rent
Territorial landworks	le 185	Engineering
Haas Electric	8648	Electrical O+ Transfer Switches
Parker Contracting	10705	Addition to Purap House
The Wood Shop O	<u> </u>	Painting
<u> </u>		

SOURCES OF WATER SUPPLY

Surface Water:	River	Lake	Stream	_Impounding Res	
Ground Water:		C h	nallow Wells No.	Deep Wells No.	7

SUPPLY, TRANSMISSION & DISTRIBUTION MAINS (FEET)

Size Inches	First of Year	Laid During Year	Total	Abandoned During Yr.	Taken Up During Yr.	Total	Close of Year
lai	10205 5						10205,5
4"	13100						13100
10" 4" 3"	1650						1650
							·
Total	24 955. -5						24955, ⁵

RESERVOIRS, STANDPIPES AND PURIFICATION SYSTEM

Number of Number of Method of I	Standpipes		Capacity in Ga Capacity in G			•		 _
		·, ·	SER	VICES A	AND METE	ERS		
Services 1/2 in.	5/8 in.	1 in.	1 1/2 in.	2 in.	3 in.	4 in.	6 in.	
Meters	loco							

NUMBER AND CLASSIFICATION OF CONSUMERS

-Beginning of Year-

-Close of Year-

Classification	Metered	Unmetered	Total	Metered	Unmetered	Total	Increase or Decrease
Residential	80	76	150	84	7る	156	0
Commercial	20	10	30	26	10	30	6
Industrial			<u> </u>				
Fire Hydrants							
Governmental					<u></u>		
All Other							
Total	100	86	186	104	82	180	

TOTAL PUMPING STATION STATISTICS

Total Amount of Water Obtained by all methods during the Year Maximum Water obtained all methods during any one day	91759	gals. gals.
Minimum Amount of Water obtained all methods during one day Total Amount of Water passed through customers meters during year	<u>6856</u> 17 8396470	gals. gals.
Range of ordinary pressure on mains 65 lbs. to 85 lbs. to 85 lbs.	_lbs.	

STATE OF MONTANA)
County of <u>Sanders</u>)
We, the undersigned, on our oath do severally say that the foregoing return the same to be a full, true and correct statement embracing all the financial transactions of said utility during the period for which the return is made.
Buddy J. Leiffen
Judy a Lewyhen
Subscribed and sworn to before me this 5 day of Feb, 49 2009.
Swan Lohang
MA Commission as is 10)5/1
SEAL
EOF MONTHINITY