YEAR Fiscal 2015

ANNUAL REPORT

of the

NAME

Big Mountain Water Company

LOCATION 3812 Big Mountain Road, Whitefish MT 59937

PRIVATE WATER UTILITY

TO THE

PUBLIC SERVICE COMMISSION

MONTANA

FOR THE YEAR ENDING April 30, 2015

Form No. 402-A (01/2009)

General Instructions

- Prepare this report in conformity with the 1984 National Association of Utility Regulatory Commissioners Uniform System of Accounts for Water Utilities.
- 2 Interpret all accounting words or phrases in accordance with the Uniform System of Accounts for Water Utilities.
- Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
- For any question, section or page which is not applicable to the respondent enter the words "Not Applicable" or "N/A". Do not omit any pages.
- Where dates are called for, the month and day should be stated as well as the year.
- 6 Complete this report by means which result in a permanent record.
- If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
- This report should be filed in duplicate and one copy returned by April 30 following the end of the calendar year for calendar year filers. If other than a calendar year filer, this report needs to be filed by the end of the 4th month following the end of the fiscal year for filers that have other than a calendar year yearend.
- 9 Please send the copy of your completed Annual Report to:

Montana Public Service Commission Utility Division P.O. Box 202601 Helena, MT 59620-2601

Table of Contents

SCHEDULE	PAGE
Identification	2
Income Statement	3
Balance Sheet	4
Contributions in Aid of Construction	5
Accumulated Depreciation and Amortization of Utility Plant	6
Capital Stock	6
Retained Earnings	6
Proprietary Capital	6
Long Term Debt	6
Water Utility Plant Accounts	7
Analysis of Accumulated Deprecation by Primary Account	8
Payments For Services Rendered by Other Than Employees	9
Water Operation and Maintenance Expense	9
Water Customers	10
Operating Statistics	10

REPORT OF

	Big Mountain Water Con	npany ("BMWC")	
P.O. Box 1400	Whitefish, M	Т 59937	
(address)		(city, state, zip code)	
For Year Ended	4/30/2015		
Date Utility First Organized	1979		
Telephone Number	(406) 862-1941		
Location of books and records	3812 Rig Mountain Road	I Whitefish MT 59937	

Con	tacts	
Title	Principal Business Address	Salary
Corporate Administrator	P.O. Box 1400 Whitefish, MT 59937	No BMWC salary
Same	Same	No BMWC salary
President	Same	No BMWC salary
Vice President	Same	No BMWC salary
Treasurer	Same	No BMWC salary
omnonsation		
	Title Corporate Administrator Same President Vice President	Corporate Administrator P.O. Box 1400 Whitefish, MT 59937 Same Same President Vice President Treasurer Same Same Same Same Same Same

į.	Owne	ership	- attemption to
Report every corporation	on or person owning interest or ho	lding directly 5 percent or more of	the voting securities
of the reporting utility			
Name	Percent Ownership in Utility	Principle Business Address	Amt Pd by Utility
Winter sports, Inc.	100%	P.O. Box 1400	Reimbursement
		Whitefish, MT 59937	for direct expenses
			ta in Pa

ACCOUNT NAME	INCOME STATEME	 urrent Year	F	Previous Year
2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 2000 - 20				1011040 1041
OPERATING REVENUE:				
Metered				
Residential	Water usage	168,285.47	Life	162,572.74
Commercial	Meter charges	 77,673.34	TIME .	70,388.54
Industrial	Fire line charges	5,028.01		5,546.01
Other				
Unmetered			,	
Residential	Hydrant connection	750.00	L	150.00
Commercial	Late payment	 55.62		57.92
Industrial	Hook-up charges	625.00		700.00
Fire Protection				
Bulk Sales				17.8
Sale of Materials		 		2012
Other		217.23		
TOTAL OPERATING REVEN	UE:	\$ 252,634.67	\$	239,415.21
Depreciation Expense Taxes Other than Income Deferred Federal Income Ta	xes	 63,945.21 26,526.82	110	nontel telesco
Taxes Other than Income Deferred Federal Income Ta Deferred State Income Taxe FOTAL OPERATING EXPENS	s SES	\$	\$	29,571.65 6,272.78 185,648.56
Taxes Other than Income Deferred Federal Income Ta	s SES	26,526.82 4,254.41 207,452.82		29,571.65 6,272.78 185,648.56
Taxes Other than Income Deferred Federal Income Ta Deferred State Income Taxe FOTAL OPERATING EXPENSI	s SES	26,526.82 4,254.41 207,452.82		29,571.65 6,272.78 185,648.56
Taxes Other than Income Deferred Federal Income Tax Deferred State Income Taxe TOTAL OPERATING EXPENSIONET INCOME (LOSS) from Control Other Income:	s SES	26,526.82 4,254.41 207,452.82		59,862.70 29,571.65 6,272.78 185,648.56 53,766.65
Taxes Other than Income Deferred Federal Income Taxe Deferred State Income Taxe TOTAL OPERATING EXPENSION NET INCOME (LOSS) from Come: Non Utility Income	s SES	26,526.82 4,254.41 207,452.82		29,571.65 6,272.78 185,648.56
Taxes Other than Income Deferred Federal Income Taxe Deferred State Income Taxe FOTAL OPERATING EXPENSION NET INCOME (LOSS) from Come: Non Utility Income	s SES	\$ 26,526.82 4,254.41 207,452.82	\$	29,571.65 6,272.78 185,648.56
Taxes Other than Income Deferred Federal Income Taxe Deferred State Income Taxe TOTAL OPERATING EXPENSION Other Income: Non Utility Income TOTAL OTHER INCOME Other Deductions:	s SES	\$ 26,526.82 4,254.41 207,452.82	\$	29,571.65 6,272.78 185,648.56
Taxes Other than Income Deferred Federal Income Taxe Deferred State Income Taxe FOTAL OPERATING EXPENSION Other Income: Non Utility Income OTAL OTHER INCOME Other Deductions: Non-Utility Expenses	s SES	\$ 26,526.82 4,254.41 207,452.82	\$	29,571.65 6,272.78 185,648.56
Taxes Other than Income Deferred Federal Income Taxe Deferred State Income Taxe TOTAL OPERATING EXPENSION Other Income: Non Utility Income TOTAL OTHER INCOME Other Deductions:	s SES	\$ 26,526.82 4,254.41 207,452.82	\$	29,571.65 6,272.78 185,648.56
Taxes Other than Income Deferred Federal Income Taxe Deferred State Income Taxe TOTAL OPERATING EXPENSION NET INCOME (LOSS) from COME Other Income: Non Utility Income OTAL OTHER INCOME Other Deductions: Non-Utility Expenses	SES [DPERATIONS	\$ 26,526.82 4,254.41 207,452.82	\$	29,571.65 6,272.78 185,648.56
Taxes Other than Income Deferred Federal Income Taxe Deferred State Income Taxe TOTAL OPERATING EXPENSION NET INCOME (LOSS) from COME Other Income: Non Utility Income TOTAL OTHER INCOME Other Deductions: Non-Utility Expenses Interest Expense	SES [DPERATIONS	\$ 26,526.82 4,254.41 207,452.82	\$	29,571.65 6,272.78 185,648.56

COMPARATIVE B	ALAI	NCE SHEET		31.4.4.4.4.4.4.4.4.4.4.4.4.4.4.4.4.4.4.4
ACCOUNT NAME		Current Year		Previous Year
ASSETS:				
Utility Plant in Service		1,930,497.81	1	1,912,030.96
Less: Accumulated Deprec. & Amort.		1,166,086.82	40.000001100	1,102,141.61
NET UTILITY PLANT	\$	764,410.99	\$	809,889.35
Cook	Det.	200,000,00	1	104 244 00
Cash Customer Accounts Receivable		269,090.09 51,813.30	-	194,314.98 43,020.08
Other Assets (Specify)	C III	31,013.30		43,020.00
				YATAL I
TOTAL ASSETS OTHER THAN UTILITY PLAN	\$	320,903.39	\$	237,335.06
TOTAL ASSETS	\$	1,085,314.38	\$	1,047,224.41
CAPITAL Common Stock Issued		100,000.00		100,000.00
Common Stock Issued Preferred Stock Issued		100,000.00		100,000.00
Other Paid in Capital		780,022.86		780,022.86
Retained Earnings		166,900.31		121,718.46
Proprietary Capital		18001		
TOTAL CAPITAL	\$	1,046,923.17	\$	1,001,741.32
LIABILITIES				
Long Term Debt				
Accounts Payable Notes Payable		7,609.98		45,483.09
Customer Deposits				
Accrued Taxes		30,781.23		
Other Liabilities (Specify)				
Advances for Construction				
Advances for Construction Contributions in aid of Construction		-20	AH - 3539	
TOTAL LIABILITIES	\$	38,391.21	\$	45,483.09
TOTAL LIABILITIES AND CAPITAL	\$	1,085,314.38	\$	1,047,224.41
IVIAL LIADILITIES AND SALITAL	Ψ	1,000,014.00	Ψ	1,071,227.41

ACCOUNT 108	Current Year	Previous Year
Balance at First of Year	1,102,141.61	1,042,278.91
Credits During the Year:		
Accruals Charged to Depreciation Account	63,945.21	59,862.70
Salvage		anus kurismiki irii. aali
Other Credits (Specify):		maria non havar a
	red omit is	
	\$ 1,166,086.82	\$ 1,102,141.61
Total Credits	\$ 1,100,000.02	ψ 1,102,141.01
	\$ 1,100,000.02	Ψ 1,102,141.01
Debits During the Year: Book Cost of Plant Retired Cost of Removal	\$ -	\$ -

Contributions in Aid of	Constr	uction	-	
Report below all contractor and developer agreements ar line extension agreements from which cash or property	Indicate			
was received during the year	Cash	Property	Amount	
	П		E= R TH	
	i bjil			
			<i></i>	
TOTAL DURING THE YEAR			\$ -	

Accumulated Deferred Income	Taxes
Description	Amount
Accumulated Deferred Income Taxes	
Federal	26,526.82
State	4,254.41
Total Accumulated Deferred Income Taxes	\$ 30,781.23

Capital	Stock	ing Leaghint
	Common Stock	Preferred Stock
Par or stated value per share	10	none
hares Authorized	20000	none
hares Issued and Outstanding	10000	none
otal par value of stock issued	100000	none
ividends declared per share for year	none	none

Ц	Retained Ea	arnings		
		Appropriated	Ur	nappropriated
Balance at first of year		- A (1)	\$	121,718.46
Changes during year:				
Net Income (loss)			\$	45,181.85
Dividends			===1	none
Other (Specify):				ing including
		-		Albanki m
Balance end of year			\$	166,900.31
			U	

Propri	etary Capital	and Wife A. L.
	Proprietor or Partner	Partner
Balance at first of year	none	none
Changes during year (Specify):	none	none
	none	none
	none	none
315	none	none
agera gentala	none	none
Balance at end of year		

	Lon	g Term I	Debt		
		Interest			Principal at Balance
Description of Obligation		Rate		Payment	Sheet Date
				= 1	
		-	-		
Total			\$		\$ -

	Water	Jtility Plant A	ccounts		
Acct No.	Account Name	Previous Year	Additions	Retirements	Current Year
301	Organization	į.	_		
302	Franchises				
303	Land & Land Rights			`	
304	Structures and Improvements	354,576.35			354,576.35
305	Collecting and Impounding Reservoirs				
306	Lake River and Other Intakes				
307	Wells and Springs	422,393.04			422,393.04
308	Infiltration Galleries and Tunnels				
309	Supply Mains	241,891.85			241,891.85
310	Power Generation Equipment				
311	Pumping Equipment	106,984.61			106,984.61
320	Water Treatment Equipment				
330	Distribution Reservoirs and Standpipe	700,708.17			700,708.17
331	Transmission and Distribution Mains				
333	Services				
334	Meters and Meter Installations	34,117.82	8,666.60		42,784.42
335	Hydrants	5,890.02			5,890.02
339	Other Plant and Misc. Equipment				
340	Office Furniture and Equipment	,			
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop & Garage Equipment			~	
344	Laboratory Equipment				
345	Power Operated Equipment			,	
346	Communication Equipment				
347	Miscellaneous Equipment	27,450.65			27,450.65
348	Other Tangible Plant	18,018.45	9,800.25		27,818.70
Total Wa	ater Plant	\$ 1,912,030.96	\$ 18,466.85	\$ -	\$ 1,930,497.81

. Sec. 15.

	Analysis of Accumulated	of Accu	mulated		Depreciation by Primary Account	Account		
Acct No.	Account	Average Service Life in Years	Average Salvage Value in Percent		Accumulated Depreciation Beginning of Year	Debits	Credits	Accumulated Depreciation End of Year
305	Structures and Improvements Collecting and Impounding Reservoire	12.14	S %0	SL	225,324.58		12,822.92	238,147.50
888	Lake River and Other Intakes			-	1 1		' '	
307	Wells and Springs	25	1S %0	7	238,384.42		10.752.53	249 136 95
308	Infiltration Galleries and Tunnels							
309	Supply Mains	18.89	1S %0		181,018.70		5.324.00	186.342.70
310	Power Generation Equipment				-		-	1
311	Pumping Equipment	10	7S %0	ין	58,618.96		5,825.22	64,444.18
320	Water Treatment Equipment	451					_1	1
330	Distribution Reservoirs and Standpipes	25	7S %0), 	346,006.33		21,777.31	367,783.64
331	Transmission and Distribution Mains				-		1	•
333	Services				1		1	
334	Meters and Meter Installations	12.5	7S %0),	14,396.29		3,142.76	17,539.05
335	$\overline{}$	17.5	7S %0	יָר	3,756.26		474.17	4,230.43
339	Other Plant and Misc. Equipment							
340	Office Furniture and Equipment			_	•			
341	Transportation Equipment				1			#65 - -
342	Stores Equipment	-			1			1
343	Tools, Shop & Garage Equipment				ſ			1
344	Laboratory Equipment							1
345	Power Operated Equipment						1	-
346	Communication Equipment				- 3 1 1 1 1 1 1 1			1
347	Miscellaneous Equipment	20	1S %0	ין	16,765.44		1,754.53	18,519.97
348	Other Tangible Plant	17.5	1S %0		17,870.63		2,071.77	19,942.40
TOTAL	AL				\$ 1,102,141.61		\$ 63,945.21	\$ 1,166,086.82
		5	5 T					

Water Operation and Maintenance Expense	
Account Name	Amount
Contracted Labor - Daily Plant Operations	29,305.60
Contracted Labor - Repairs & Maintenance	25,991.20
Contracted Labor - Accounting & Management	4,676.15
Contracted Labor - Water Reads	12,716.80
Education & Training	955.47
Bank Charges	227.59
Computer Service Agreements	504.15
Audit/Consultant Fees	4,600.00
Testing	3,366.50
Dues & Subscriptions	175.00
Legal - General Business	526.24
Operating Supplies	THE PARTIES OF THE PARTY OF THE
Postage & Delivery	1,260.13
Repairs & Maintenance	11,029.25
Taxes & Licenses	1,169.17
Other Operating Expenses	7,623.65
Utilities	8,599.48
TOTAL	\$ 112,726.38

Payments for Services Rendered by Other than Employees
Report all information concerning rate, management, construction advertising, labor relations, public relations or other similar services rendered the respondent of which the aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever, amounting to \$500 or more.

Utilities having revenue in excess of \$100,000 should report amounts of \$5,000 or more.

Name of Recipient	Amount	Description of Service
in the second second		lacutota
		Ranking a
Winter Sports	12,716.80	Contract labor - meter reads
Winter Sports	29,305.60	Contract labor - daily plant ops
Winter Sports	25,991.20	Contract labor - repairs & maint.
Winter Sports	4,676.15	Contract labor - accounting
Winter Sports	1,260.13	Reimb. for postage meter usage
Total	73,949.88	(the cost for all such contracted services
		is based upon actual time worked
	4	as reported per individual time sheets)
Moss Adams,	4,600.00	Audit & tax return
Flathead Electric Co-op	8,599.48	Electrical utility charges
Cutting Edge Excavation	5,150.00	Water Line repair
Odding Edge Excavation	3,100.00	vvater Line repair
QIAN YE U		THE THEOREM OF CHARLES IN THE TRANSPORT OF THE PROPERTY OF THE
	Trial la	COSONO CONTRACTOR DE LO
	0.0	
	210	
	2.00 24-60	

[sing]	Sources of Water S	upply
Surface Water: River: L	ake: Stream:	Impounding Reservoir:
Ground Water: No. of Springs: _	No. of Shallow Wells:	: No. of Deep Wells:
Peservoir	s, Standpipes, and Pu	urification System
No. of Reservoirs: 3		ty in Gallons: 1.1 Million gallons
No. of Standpipes: 0		ty in Gallons: 0
Method of Purification:		
Let des ?		All and the state of the state

1 C. J. T. C. J.			Ser	vices ar	d Meter	S	100		g it The
Size->	1/2"	5/8"	1 in	1 1/2 in	2 in	3 in	4 in	6 in	
Services								-#/J	TIEL III
Meters		149	133	13	4	5	1	1	306

y B D IETV	Nun	nber and C	lassifica	ation of	Consumer	S	
11	Be	eginning of Yea	ruzte		End of Year		emilia indus
Classification	Metered	Unmetered	Total	Metered	Unmetered	Total	Increase (Decrease)
Residential	243		243	259		259	16
Commercial			0			0	0
Industrial			0			0	0
Fire Hydrants		94	94		100	100	6
Governmental	To IRI K. E. I.		0			0	0
All Other	18	H	18	1		princip 1	-17
Total	261	94	355	260	100	360	27 22 24

Total Pumping Station Statistics		
Total Amount of Water Obtained by all methods during the year: Maximum Water obtained all methods during any one day:	22,310,909 285,000	gals. gals.
Minimum Amount of Water obtained all methods during one day:_	72,000	gals. gals.
Range of ordinary pressure on mains 45 lbs to 95 Range of fire pressure in mains 45 lbs to 95 lbs	_lbs	

Affidavit

STATE OF MONTANA)
County of FLATHEAD)
We the undersigned on our eath do severally say that the foregoing return of
We, the undersigned, on our oath do severally say that the foregoing return of Big Mountain Water Company
water utility, has been prepared under our direction from the original books,
papers and records of said utility and declare the same to be a full, true and
correct statement embracing all the financial transactions of said utility
during the period for which the return is made.
la la companya di managara
(Signature)
They whattack
(Signature)
Subscribed and sworn before me this 27th day of January, 20 16
Subscribed and sworn before me this day of fanuary, 20 16
Layle X Classey
(SEAL)
GAYLE R CHAFFEY
NOTARY PUBLIC for the State of Montana
Residing at Kalispell, Montana
My Commission Expires October 22, 2019
2019