SEP 23 2016

MONT. P.S. COMMISSION

YEAR 2016-17

ANNUAL REPORT

of the

NAME

Williams Water Works Inc.

LOCATION

P.O. Box 1902

Kalispell, MT 59903

PRIVATE WATER UTILITY

TO THE

PUBLIC SERVICE COMMISSION

OF MONTANA

FOR THE YEAR ENDING 06-30-2016

Form No. 402-A (01/2009)

General Instructions

- 1 Prepare this report in conformity with the 1984 National Association of Utility Regulatory Commissioners Uniform System of Accounts for Water Utilities.
- 2 Interpret all accounting words or phrases in accordance with the Uniform System of Accounts for Water Utilities.
- 3 Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
- For any question, section or page which is not applicable to the respondent enter the words "Not Applicable" or "N/A". Do not omit any pages.
- Where dates are called for, the month and day should be stated as well as the year.
- 6 Complete this report by means which result in a permanent record.
- If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
- This report should be filed in duplicate and one copy returned by April 30 following the end of the calendar year for calendar year filers. If other than a calendar year filer, this report needs to be filed by the end of the 4th month following the end of the fiscal year for filers that have other than a calendar year yearend.
- 9 Please send the copy of your completed Annual Report to:

Montana Public Service Commission Utility Division P.O. Box 202601 Helena, MT 59620-2601

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REPORT OF

	vviiliams vvater vvorks inc.			
	P.O. Box 1902		Kalispell, MT 59903	
	(address)		(city, state, zip code)	-
For Year E	inded	06-30-2016		
Date Utility	First Organized	01/14/1972		
Telephone	Number	406-407-1078		
Location of	f books and records	P.O. Box 1902		

	Contacts			
Name	Title	Principal Business Address	Salary	
Person to send correspondence:	President	P.O. Box 1902 Kalispell, MT 59103	XXXXXXXXXXXXXX	
Person who prepared this report:		Wilson Bookkeeping and Tax Ser. 515 Country Way Kalispell, MT 59901	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	
Officers and Managers:				
David Williams	Manager	P.O. Box 1902	ACCOUNT OF THE	
		Kalispell, MT 59903		
Total Officer and Manager	Compensation			

Ownersnip				
Report every corpora of the reporting utility	ation or person owning interest or ho	Iding directly 5 percent or more of	the voting securities	
Name	Percent Ownership in Utility	Principle Business Address	Amt Pd by Utility	
Shirley Williams	100%	P.O. Box 1902		
		Kalispell, MT 59903		

Metered Residential Commercial Industrial Commercial Industrial Commercial Industrial Commercial Industrial Commercial Industrial Commercial Industrial Indus	INCOME STATE ACCOUNT NAME		Current Year		Previous Y	ear
Metered Residential Commercial Industrial Other Unmetered Residential Commercial Industrial Other Unmetered Residential 26284 16471 Commercial Industrial Fire Protection Bulk Sales Sale of Materials Other OTAL OPERATING REVENUE: \$ 26284 - \$ 16471 SPERATING EXPENSES: Soperation and Maintenance Expense 17472 10450 Depreciation Expense 6875 Taxes Other than Income 406 1673 Deferred Federal Income Taxes Deferred State Income Taxes OTAL OPERATING EXPENSES \$ 10191 - \$ 12123 STATE INCOME (LOSS) from OPERATIONS \$ 1231 - \$ 4348 Other Income: Non Utility Income Source			Obrion real	L	11011003 1	- Cai
Residential Commercial Industrial Other Unmetered Residential 26284 16471 Commercial Industrial Indu						
Commercial		r		- 1		
Industrial	1999777722222222222					
Other Unmetered Residential	177 7 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2					
Unmetered Residential	***************************************					
Residential						
Commercial Industrial Fire Protection Bulk Sales Sale of Materials Other TOTAL OPERATING REVENUE: \$ 26284 - \$ 16471	,	1	26284		16471	
Industrial						
Bulk Sales Sale of Materials Other COTAL OPERATING REVENUE: \$ 26284 - \$ 16471 COPERATING EXPENSES: Operation and Maintenance Expense 17472 10450 Depreciation Expense 6875 1673 Taxes Other than Income 406 1673 1673 Deferred Federal Income Taxes Deferred State Income Taxes FOTAL OPERATING EXPENSES \$ 10191 - \$ 12123 NET INCOME (LOSS) from OPERATIONS \$ 1231 - \$ 4348 Other Income: Non Utility Income - \$ Other Deductions: Non-Utility Expenses Charity 100 Interest Expense - \$					***************************************	
Sale of Materials	Fire Protection					
Other \$ 26284 - \$ 16471 TOTAL OPERATING REVENUE: \$ 26284 - \$ 16471 OPERATING EXPENSES: \$ 10450 Operation and Maintenance Expense 17472 10450 Depreciation Expense 6875 10450 Taxes Other than Income 406 1673 1673 Deferred Federal Income Taxes 10191 - \$ 12123 TOTAL OPERATING EXPENSES \$ 10191 - \$ 12123 NET INCOME (LOSS) from OPERATIONS \$ 1231 - \$ 4348 Other Income: Non Utility Income TOTAL OTHER INCOME \$ - \$ Other Deductions: Non-Utility Expenses Charity 100 Interest Expense TOTAL OTHER DEDUCTIONS \$ - \$	Bulk Sales					
State	Sale of Materials					
OPERATING EXPENSES: Operation and Maintenance Expense 17472 10450 Depreciation Expense 6875 - Taxes Other than Income 406 1673 Deferred Federal Income Taxes - - Deferred State Income Taxes - - 12123 NET INCOME (LOSS) from OPERATIONS \$ 1231 - \$ 4348 Other Income: Non Utility Income - \$ TOTAL OTHER INCOME \$ - \$ Other Deductions: Non-Utility Expenses Charity 100 Interest Expense - \$						
Operation and Maintenance Expense	TOTAL OPERATING REVENUE:	\$	26284 -	\$	16471	-
Operation and Maintenance Expense						
Operation and Maintenance Expense	ODEDATING EVDENCES.					
Depreciation Expense Taxes Other than Income Deferred Federal Income Taxes Deferred State Income Taxes Deferred State Income Taxes TOTAL OPERATING EXPENSES NET INCOME (LOSS) from OPERATIONS Other Income: Non Utility Income TOTAL OTHER INCOME Non-Utility Expenses Interest Expense TOTAL OTHER DEDUCTIONS S875 406 1673 1073 1074 1079 1079 1079 1079 1079 1079 1079 1079		Г	47470		10450	···
Taxes Other than Income 406 1673 Deferred Federal Income Taxes Deferred State Income Taxes FOTAL OPERATING EXPENSES \$ 10191 - \$ 12123 NET INCOME (LOSS) from OPERATIONS \$ 1231 - \$ 4348 Other Income: Non Utility Income \$ - \$ Other Deductions: Non-Utility Expenses Interest Expense Charity 100 FOTAL OTHER DEDUCTIONS \$ - \$					10450	
Deferred Federal Income Taxes Deferred State Income Taxes TOTAL OPERATING EXPENSES NET INCOME (LOSS) from OPERATIONS S 1231 - \$ 4348 Other Income: Non Utility Income TOTAL OTHER INCOME S - \$ Other Deductions: Non-Utility Expenses Interest Expense TOTAL OTHER DEDUCTIONS S - \$					1673	
Deferred State Income Taxes TOTAL OPERATING EXPENSES \$ 10191 - \$ 12123 NET INCOME (LOSS) from OPERATIONS \$ 1231 - \$ 4348 Other Income: Non Utility Income \$ - \$ Other Deductions: Non-Utility Expenses Charity Income Interest Expense Interest Expense Charity Income	***************************************				1073	
TOTAL OPERATING EXPENSES						
Other Income: Non Utility Income TOTAL OTHER INCOME Non-Utility Expenses Interest Expense Charity Interest Expense TOTAL OTHER DEDUCTIONS \$ 1231 - \$ 4348 4348 TOTAL OTHER INCOME \$ - \$ TOTAL OTHER DEDUCTIONS			10191 -	\$	12123	
Other Income: Non Utility Income TOTAL OTHER INCOME S Other Deductions: Non-Utility Expenses Interest Expense TOTAL OTHER DEDUCTIONS \$ - \$		Lawrence .				
Non Utility Income FOTAL OTHER INCOME S Other Deductions: Non-Utility Expenses Interest Expense FOTAL OTHER DEDUCTIONS S - \$	NET INCOME (LOSS) from OPERATIONS	\$	1231 -	\$	4348	-
Non Utility Income FOTAL OTHER INCOME S Other Deductions: Non-Utility Expenses Interest Expense FOTAL OTHER DEDUCTIONS S - \$					•	
TOTAL OTHER INCOME \$ - \$ Other Deductions: Non-Utility Expenses Interest Expense TOTAL OTHER DEDUCTIONS \$ - \$			· · · · · · · · · · · · · · · · · · ·			
Other Deductions: Non-Utility Expenses Interest Expense TOTAL OTHER DEDUCTIONS \$ - \$	Non Utility Income					
Other Deductions: Non-Utility Expenses Interest Expense TOTAL OTHER DEDUCTIONS \$ - \$				_		
Non-Utility Expenses Interest Expense TOTAL OTHER DEDUCTIONS \$ - \$	TOTAL OTHER INCOME	\$	THE STATE OF THE S	\$		-
Non-Utility Expenses Interest Expense TOTAL OTHER DEDUCTIONS \$ - \$	Other Deductions:					
Interest Expense TOTAL OTHER DEDUCTIONS \$ - \$	B. 0 044041 5000		100			
TOTAL OTHER DEDUCTIONS \$ - \$			· · · · · · · · · · · · · · · · · · ·	\neg		
		,Ass				
NET INCOME (LOSS) \$ 1131 - \$ 4348	TOTAL OTHER DEDUCTIONS	\$	***	\$		
	NET INCOME (LOSS)	<u> \$</u>	1131 -	S	4348	

COMPARATIVE	BALANCE SHEET		
ACCOUNT NAME	Current Year	Previous Year	
ACCETC.			
ASSETS:	43490	43490	
Utility Plant in Service Less: Accumulated Deprec. & Amort.	43490		
NET UTILITY PLANT	\$ -	43490 \$ -	
NET OTIENT FEART	1.0	T	
Cash	29633	18702	
Customer Accounts Receivable	1536	1920	
Other Assets (Specify)			
Automobile	25000		
TOTAL ASSETS OTHER THAN UTILITY PL	AN \$ 56169 -	-	
TOTAL ASSETS	\$ 56169 -	\$ 20622 -	
CAPITAL Common Stock Issued	2000	2000	
Preferred Stock Issued	5000	5000	
Other Paid in Capital			
Retained Earnings	22136	11635	
Proprietary Capital			
TOTAL CAPITAL	\$ 29136 -	\$ 18635 -	
LIADII ITIES			
LIABILITIES Long Term Debt	25000		
Accounts Payable	1133	1087	1
Notes Payable		1007	1
Customer Deposits			1
Accrued Taxes			1
Other Liabilities (Specify)			1
Shareholder Loan	900	900]
			1
			1
Advances for Construction			
Contributions in aid of Construction			-
TOTAL LIABILITIES	\$ 27033 -	\$ 1987 -	
TOTAL LIADILITIES AND CARITAL	6 50400	00000	1
TOTAL LIABILITIES AND CAPITAL	\$ 56169 -	\$ 20622 -	J

Accumulated Depreciation and A	mortization of U	tility Plant
ACCOUNT 108	Current Year	Previous Year
Balance at First of Year	43490	43490
Credits During the Year:		
Accruals Charged to Depreciation Account		
Salvage		
Other Credits (Specify):		
Total Credits	\$ 43490 -	\$ 43490 -
Debits During the Year:		
Book Cost of Plant Retired	[
Cost of Removal		
Other Debits (Specify):		
Cition Dobino (Opoony).		
Total Debits	\$ -	\$ -
Balance at End of Year	\$ 50369 -	\$ 43490 -

Contributions in Aid of Construction			
Report below all contractor and developer agreements at line extension agreements from which cash or property	Ind	icate	
was received during the year	Cash	Property	Amount
			N/A
TOTAL DURING THE YEAR			\$ -

Accumulated Deferred Income Tax	kes
Description	Amount
Accumulated Deferred Income Taxes	N/A
Federal	
State	
Total Accumulated Deferred Income Taxes	\$ -

Capital Stock					
Common Stock Preferred Stock					
Par or stated value per share	10				
Shares Authorized	5000				
Shares Issued and Outstanding	2000				
Total par value of stock issued	2000				
Dividends declared per share for year					

Reta	ned Earnings	
	Appropri	ated Unappropriated
Balance at first of year	11635	
Changes during year:	10501	
Net Income (loss)		
Dividends `		
Other (Specify):		
(
	· · · · · · · · · · · · · · · · · · ·	
	h # 2 5 5 5 4 6 4 5 H # # *******************************	
Balance end of year	22136	

Proprietary Capital		
Balance at first of year Changes during year (Specify):	Proprietor or Partner Partner	
N/A		
Balance at end of year		

	Long Term De	ebt	
Description of Obligation	Interest Rate	Payment	Principal at Balance Sheet Date
Automobile Loan			25000
		•	
		•	
		•	
Total		S -	\$ 25000 -

.5.

	Water Ut	ility Plant A	ccounts		
Acct No.	Account Name	Previous Year	Additions	Retirements	Current Year
301	Organization				
302	Franchises				
303	Land & Land Rights				
304	Structures and Improvements				
305	Collecting and Impounding Reservoirs				
306	Lake River and Other Intakes				
307	Wells and Springs				
308	Infiltration Galleries and Tunnels				
309	Supply Mains	27186			27186
310	Power Generation Equipment				
311	Pumping Equipment	14560			14560
320	Water Treatment Equipment				
330	Distribution Reservoirs and Standpipes	3			
331	Transmission and Distribution Mains				
333	Services				
334	Meters and Meter Installations				
335	Hydrants				
339	Other Plant and Misc. Equipment				
340	Office Furniture and Equipment	350			350
341	Transportation Equipment	25957	25000	25957	25000
342	Stores Equipment				
343	Tools, Shop & Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment	1394			1394
348	Other Tangible Plant				
Total W	ater Plant	\$ 69447-00	\$ 25000-	\$ 25957 _ 00	\$ 68490_00

		Analysis	of Accu	mulated	d Depred	sis of Accumulated Depreciation by Primary Account	y Account		
. •	Acct No.	Account	Average Service Life in Years	Average Salvage Value in Percent	Depr. Rate Applied	Accumulated Depreciation Beginning of Year	Debits	Credits	Accumulated Depreciation End of Year
	304	Structures and Improvements							
	305								
	306	Lake River and Other Intakes							
	307	Wells and Springs							
	308	Infiltration Galleries and Tunnels							
	309		30	က	3	27186	0	0	27186
	310	Power Generation Equipment							
	311	Pumping Equipment	5	20	20	14560	0	0	14560
	320	320 Water Treatment Equipment							
	330	330 Distribution Reservoirs and Standpipes							
	331	Transmission and Distribution Mains							
	333								
	334	Meters and Meter Installations							
. :	335	Hydrants							
- 1	339	Other Plant and Misc. Equipment							
	340	Office Furniture and Equipment	5	20	20	350	0	0	350
	341	Transportation Equipment	5		150 DB	0		6879	6879
	342	Stores Equipment						•	
	343	Tools, Shop & Garage Equipment	7	100%	100%	385	0	0	385
	344	Laboratory Equipment							
	345	Power Operated Equipment							
	346	Communication Equipment							
	347	Miscellaneous Equipment		14.28	14.28	1394	0	0	1394
	348	Other Tangible Plant							
	TOTAL	AL				\$ 43875 .	. 6	-6289 \$	\$ 50754 -
				Tarabas and the same of the sa	**************************************			1	T

Water Operation and Maintenance Expense			
Account Name	T	Amount	
Salaries and Wages - Employees	T		
Salaries and Wages - Officers, Directors and Majority Stockholders	1		
Employee Pension and Benefits			
Purchased Water			
Purchased Power		1447	
Fuel for Power Production			
Chemicals	T		
Materials and Supplies	T		
Contractual Services	T	8733	
Rents	T		
Transportation Expense	Т	485	
Insurance Expense	\Box	1474	
Regulatory Commission Expense			
Bad Debt Expense			
TOTAL	\$	12139	-

Payments for Services Rendered by Other than Employees
Report all information concerning rate, management, construction advertising, labor relations, public relations or other similar services rendered the respondent of which the aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever, amounting to \$500 or more.

Utilities having revenue in excess of \$100,000	should report amount:	s of \$5,000 or more.
Name of Recipient	- Amount	Description of Service
Josh Williams	595.00	Yard Maaintenance
Wilson Bookkeeping and Tax Service Inc.	165.00	Reports & Taxes
On Track Excavation Inc.	7643.00	Excavation & Repairs
Chad Wambach	330.00	Water Testing

	Reservo	irs, Stand	pipes, a	nd Purifi	cation Sy	stem		
No. of Reservoirs No. of Standpipe Method of Purific	s:		(Capacity i	n Gallons: n Gallons:	8000		
		Sor	vices an	d Meter	\$			
Size-> 1/2"	5/8"		1 1/2 in		3 in	4 in	6 in	
	3/6		112 111			200		
Services Meters								<u> </u>
Number and Classification of Consumers Beginning of Year End of Year Increase Classification Metered Unmetered Total Metered Unmetered Total (Decrease)								
		46	46		46	46 3	0	
Residential			3	3		3	-	<i></i>
Residential Commercial	3					1		
	3							
Commercial Industrial Fire Hydrants	3							
Commercial Industrial Fire Hydrants Governmental	3							
Commercial Industrial Fire Hydrants	3							
Commercial Industrial Fire Hydrants Governmental	3 -	46 -	49	3-	46-	49		0 -

Affidavit

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County of Flathead	
We, the undersigned, on our oath do severally say that the foregoing retur	
water utility, has been prepared under our direction from the original books papers and records of said utility and declare the same to be a full, true ar correct statement embracing all the financial transactions of said utility during the period for which the return is made.	s, id
Shoulder th illians	
(Signature) Subscribed and sworn before me this 21 day of 3014	
CHRISTINA L MOORE NOTARY PUBLIC for the	ui e
SEAL State of Montana State of Montana Sestein of all Kallispell, MT My Commission Expires August 18, 2017 MY Commission Expires	

STATE OF MONTANA