

Check appropriate box:

☒ An Initial (Original) Submission

☐ Resubmission No. \_\_\_\_\_

Form 6 Approved  
OMB No.1902-0022  
(Expires 12/31/2019)

Form 6-Q Approved  
OMB No.1902-0206  
(Expires 09/30/2019)



**FERC Financial Report  
FERC Form No. 6: ANNUAL REPORT  
OF OIL PIPELINE COMPANIES and  
Supplemental Form 6-Q:  
Quarterly Financial Report**

**(Formerly ICC Form P)**

These reports are mandatory under the Interstate Commerce Act, Sections 20 and 18 CFR Parts 357.2 and 357.4. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider this report to be of a confidential nature.

**Exact Legal Name of Respondent (Company)**

Bridger Pipeline LLC

**Year/Period of Report**

**End of** 2018/Q4

**FERC FORM NO. 6/6-Q:  
REPORT OF OIL PIPELINE COMPANIES**

IDENTIFICATION		
<b>01 Exact Legal Name of Respondent</b> Bridger Pipeline LLC	<b>02 Year/Period of Report</b> End of                      2018 / Q4	
<b>03 Previous Name and Date of Change (if name changed during year)</b>		
<b>04 Address of Principal Office at End of Year (street, City, State, Zip Code)</b> 455 North Poplar Casper WY 82601		
<b>05 Name of Contact Person</b> Cory Powell	<b>06 Title of Contact Person</b> Chief Accountant	
<b>07 Address of Contact Person (Street, City, State, Zip Code)</b> 455 North Poplar Casper WY 82601		
<b>08 Telephone of Contact Person, Including Area Code</b> 307 266 0470	<b>09 This Report Is</b> (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	<b>10 Date of Report</b> (Mo, Da, Yr) /    /

**ANNUAL CORPORATE OFFICER CERTIFICATION**

The undersigned officer certifies that:

I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

<b>01 Name</b> Garry Johnson	<b>02 Title</b> Controller	
<b>03 Signature</b> Garry Johnson	<b>04 Date Signed (Mo, Da, Yr)</b> 04/16/2019	

Title 18, U.S.C. 1001, makes it a crime for any person knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

Name of Respondent Bridger Pipeline LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4
<b>List of Schedules</b>			
Enter in column (d) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages.			
Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
<b>GENERAL CORPORATE INFORMATION AND FINANCIAL STATEMENTS</b>			
General Information	101	ED 12-91	
Control Over Respondent	102	REV 12-95	NA
Companies Controlled by Respondent	103	NEW 12-95	
Principal General Officers	104	ED 12-91	
Directors	105	REV 12-95	NA
Important Changes During the Year	108-109	REV 12-95	
Comparative Balance Sheet Statement	110-113	REV 12-03	
Income Statement	114	REV 12-03	
Statement of Accumulated Comprehensive Income and Hedging Activities	116	NEW 12-02	NA
Appropriated Retained Income	118	REV 12-95	NA
Unappropriated Retained Income Statement	119	REV 12-95	
Dividend Appropriations of Retained Income	119	REV 12-95	
Statement of Cash Flows	120-121	REV 12-95	
Notes to Financial Statements	122-123	REV 12-95	
<b>BALANCE SHEET SUPPORTING SCHEDULES (Assets and Other Debts)</b>			
Receivable From Affiliated Companies	200	REV 12-00	
General Instructions Concerning Schedules 202 thru 205	201	REV 12-95	
Investments in Affiliated Companies	202-203	ED 12-91	
Investments in Common Stocks of Affiliated Companies	204-205	ED 12-91	NA
Companies Controlled Directly by Respondent Other Than Through Title of Securities	204-205	ED 12-91	
Instructions for Schedules 212 Thru 214	211	REV 12-03	
Carrier Property	212-213	REV 12-03	
Undivided Joint Interest Property	214-215	REV 12-03	NA
Accrued Depreciation - Carrier Property	216	REV 12-03	
Accrued Depreciaton - Undivided Joint Interest Property	217	REV 12-03	
Amortization Base and Reserve	218-219	REV 12-03	
Noncarrier Property	220	REV 12-00	NA
Other Deferred Charges	221	REV 12-00	
<b>BALANCE SHEET SUPPORTING SCHEDULES (Liabilities and Other Credits)</b>			
Payables to Affiliated Companies	225	REV 12-00	
Long Term Debt	226-227	ED 12-00	NA
Analysis of Federal Income and Other Taxes Deferred	230-231	REV 12-00	NA
Capital Stock	250-251	REV 12-95	NA
Capital Stock Changes During the Year	252-253	ED 12-91	NA

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<b>List of Schedules (continued)</b>			
Enter in column (d) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages.			
Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
Additional Paid-in Capital	254	ED 12-87	
<b>INCOME ACCOUNT SUPPORTING SCHEDULES</b>			
Operating Revenue Accounts	301	REV 12-00	
Operating Expense Accounts	302-303	REV 12-00	
Pipeline Taxes	305	ED 12-87	
Income from Noncarrier Property	335	ED 12-91	NA
Interest and Dividend Income	336	REV 12-95	
Miscellaneous Items in Income and Retained Income Accounts for the Year	337	ED 12-96	
Payments for Services Rendered by Other Than Employees	351	REV 12-95	NA
<b>PLANT STATISTICAL DATA</b>			
Statistics of Operations	600-601	REV 12-00	
Miles of Pipeline Operated at End of Year	602-603	REV 12-00	
Footnotes	604	ED 12-91	NA
Annual Cost of Service Based Analysis Schedule	700	REV 12-00	
Stockholders' Reports (check appropriate box) <input type="checkbox"/> Two copies will be submitted <input type="checkbox"/> No annual report to stockholders is prepared			

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<b>General Information</b>			
<p>1.) For item No. 1, give the exact full name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. The corporate name should also be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 1). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.</p> <p>2.) For item No. 2, if incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other possession began. If a partnership, give date of formation and full names of present partners.</p> <p>3.) For item No. 3, give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter. It in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers of trustees.</p> <p>4.) For item No. 4, give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected during the year, citing chapter and section. Specify Government, State, Territory under the laws of which each company consolidated or merged or otherwise combined during the year into the present company was organized; give reference to the charters of each, and to all amendments of them. Carefully distinguish between mergers and consolidations. For the purpose of this report, a merger may be defined as the absorption of one of two existing corporations by the other so the absorbed or merged corporation ceases to exist as a legal entity, its property passing to the merging or absorbing corporation, which assumes all of the merged corporation's obligations. A consolidation may be defined as the union of two or more existing corporations into a new corporation, which, through the consolidation, acquires all of the property of the uniting corporations, assumes all of their obligations, and issues its capital stock in exchange for those of the uniting corporations in ratios fixed in the agreement for consolidations, after completion of which both or all of the consolidating corporations cease to exist as legal entities. In a footnote, explain combinations that are not classifiable as mergers or consolidations. Cases in which corporations have become inactive and have been practically absorbed through ownership or control of their entire capital stock, through leases of long duration (under which the lessor companies so not keep up independent organizations for financial purposes), or otherwise, so that no distinction is made in operating or in accounting by reason of the original separate incorporation, should be included in a separate list and fully explained in answering this and the following page.</p>			
1. Give exact name of pipeline company making this report. Bridger Pipeline LLC			
2. Give date of incorporation. 09/08/2003			
3. Give reference to laws of the Government, State, or Territory under which the company is organized. If more than one, name all. Incorporated under the State of Wyoming pursuant to the Chapter 44 of Wyoming compiled statute 1945 and amendments			
4. If a consolidated or a merged company, name all constituent and all merged companies absorbed during the year. No consolidations or mergers			
5. Give date and authority for each consolidation and for each merger effected during the year. None			
6. If a reorganized company, give name of original corporation, refer to laws under which it was organized, and state the occasion for any reorganization effected during the year. Not Applicable			
7. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars (details). No business conducted under any other name			

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Control Over Respondent
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1.) Report in Column (a) the names and state of incorporation of all corporations, partnerships, business trusts, and similar organizations that indirectly held control (see page iii for definition of control) over the respondent at end of year by means of intermediaries. Report only the names of those companies that held ultimate control over the respondent. If control is in a holding company organization, report in a footnote the chain of organization only if there are two or more intermediary companies in the chain of ownership.

2.) Report in column (b) the names and state of incorporation and in column (c) the percent of the respondent's voting stock owned by all corporations, partnerships, business trusts, and similar organizations that directly held control over the respondent at end of year.

3.) If control is held by trustees, state in a footnote the names of the trustees, the names of beneficiaries for whom the trust is maintained, and the purpose of the trust.

Line No.	Controlling Company or Main Parent (a)	Intermediate or Direct Parent (b)	Percent Voting Stock Owned (c)
1	None		
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<b>Companies Controlled by Respondent</b>					
<p>1.) Report in column (a) the names and state of incorporation of all corporations, partnerships, and similar organizations controlled (see page iii for definition of control) directly by respondent at end of year.</p> <p>2.) If control is held jointly with one or more other interests, state the fact in a footnote and name the other interests.</p>					
Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)		
1	Butte Pipeline Company	Crude Oil Pipeline	100.00		
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Name of Respondent Bridger Pipeline LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2018/Q4</u>
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Principal General Officers
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1.) Give the title, name, and address of the principal general officers as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, Construction, Maintenance, Engineering, Commercial, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the company or of some department of it, also give their names and titles, and the location of their offices. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, briefly state the facts under Explanatory Remarks below.

Line No.	Title of General Officer (a)	Name of Person Holding Office at End of Year (b)	Office Address (c)
1	Member	H.A. True III	455 N. Poplar, Casper, WY 8260
2	Member	David L. True	"
3	Member	Tad True	"
4	Member	Shane True	"
5	Member	Thea Wells	"
6	Member	Barbara True	"
7	Member	Bryce True	"
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Directors

1.) Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.

2.) Designate members of the Executive Committee by an asterisk and the Chairman of the Executive Committee by a double asterisk.

Line No.	Name and Title of Director (a)	Offices Address (Street, city, state, zip) (b)
1	N/A	
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**Important Changes During the Quarter/Year**

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number these in accordance with the inquiries. Each inquiry should be answered. Enter "none" or "not applicable" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1.) Changes and important additions to franchise rights: Describe the actual consideration given therefor and state from whom the franchise rights were acquired. State if no consideration was given.

2.) Acquisition of ownership in other carrier operations by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, and reference to dates of Commission authorization and journal entries filed if applicable.

3.) Important extension or reduction of carrier pipeline operations: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required.

4.) State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.

5.) If the important changes during the year relating to the respondent company appearing in the respondent's annual report to stockholders are applicable in every respect and furnish the data required by instructions 1 to 4 above, such notes may be attached to this page.

**THIS PAGE INTENTIONALLY LEFT BLANK SEE PAGE 109**

**Comparative Balance Sheet Statement**

For instructions covering this schedule, see the text and instructions pertaining to Balance Sheet Accounts in the U.S. of A. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated.

1.) For instructions covering this schedule, see the text and instructions pertaining to Balance Sheet Accounts in the U.S. of A. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated.

2.) On line 30, include depreciation applicable to investment in system property.

For instructions covering this schedule, see the text and instructions pertaining to Balance Sheet Accounts in the U.S. of A. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated.

Line No.	Item (a)	Reference Page No. for Annual (b)	Current Year End of Quarter/Year Balance (in dollars) (c)	Prior Year End Balance 12/31 (in dollars) (d)
	<b>CURRENT ASSETS</b>			
1	Cash (10)		203,155,001	110,596,599
2	Special Deposits (10-5)			
3	Temporary Investments (11)			
4	Notes Receivable (12)			
5	Receivables from Affiliated Companies (13)	200	7,371,273	5,908,489
6	Accounts Receivable (14)		11,346,468	9,256,551
7	Accumulated Provision For Uncollectible Accounts (14-5)			
8	Interest and Dividends Receivable (15)			
9	Oil Inventory (16)			
10	Material and Supplies (17)		4,063,610	3,476,540
11	Prepayment (18)		810,725	995,859
12	Other Current Assets (19)		174,472	155,781
13	Deferred Income Tax Assets (19-5)	230-231		
14	TOTAL Current Assets (Total of lines 1 thru 13)		226,921,549	130,389,819
	<b>INVESTMENTS AND SPECIAL FUNDS</b>			
	Investments in Affiliated Companies (20):			
15	Stocks	202-203	10,195,446	10,195,446
16	Bonds	202-203		
17	Other Secured Obligations	202-203		
18	Unsecured Notes	202-203		
19	Investment Advances	202-203		
20	Undistributed Earnings from Certain Invest. in Acct. 20	204		
	Other Investments (21):			
21	Stocks			
22	Bonds			
23	Other Secured Obligations			
24	Unsecured Notes			
25	Investment Advances			
26	Sinking and other funds (22)			
27	TOTAL Investment and Special Funds (Total lines 15 thru 26)		10,195,446	10,195,446
	<b>TANGIBLE PROPERTY</b>			
28	Carrier Property (30)	213 & 215	536,104,231	498,089,750

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<b>Comparative Balance Sheet Statement (continued)</b>					
For instructions covering this schedule, see the text and instructions pertaining to Balance Sheet Accounts in the U.S. of A. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated.					
1.) For instructions covering this schedule, see the text and instructions pertaining to Balance Sheet Accounts in the U.S. of A. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated.					
2.) On line 30, include depreciation applicable to investment in system property.					
For instructions covering this schedule, see the text and instructions pertaining to Balance Sheet Accounts in the U.S. of A. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated.					
Line No.	Item (a)	Reference Page No. for Annual (b)	Current Year End of Quarter/Year Balance (in dollars) (c)	Prior Year End Balance 12/31 (in dollars) (d)	
29	(Less) Accrued Depreciation-Carrier Property (31)	216 & 217	104,070,810	85,886,482	
30	(Less) Accrued Amortization-Carrier Property (32)				
31	Net Carrier Property (Line 28 less 29 and 30)		432,033,421	412,203,268	
32	Operating Oil Supply (33)		10,435,235	13,995,121	
33	Noncarrier Property (34)	220			
34	(Less) Accrued Depreciation-Noncarrier Property				
35	Net Noncarrier Property (Line 33 less 34)				
36	TOTAL Tangible Property (Total of lines 31, 32, and 35)		442,468,656	426,198,389	
	OTHER ASSETS AND DEFERRED CHARGES				
37	Organization Costs and Other Intangibles (40)		24,485	24,485	
38	(Less) Accrued Amortization of Intangibles (41)		24,485	24,485	
39	Reserved				
40	Miscellaneous Other Assets (43)		4,230	4,194	
41	Other Deferred Charges (44)	221			
42	Accumulated Deferred Income Tax Assets (45)	230-231			
43	Derivative Instrument Assets (46)				
44	Derivative Instrument Assets - Hedges (47)				
45	TOTAL Other Assets and Deferred Charges (37 thru 44)		4,230	4,194	

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**Comparative Balance Sheet Statement (continued)**

For instructions covering this schedule, see the text and instructions pertaining to Balance Sheet Accounts in the U.S. of A. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated.

1.) For instructions covering this schedule, see the text and instructions pertaining to Balance Sheet Accounts in the U.S. of A. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated.

2.) On line 30, include depreciation applicable to investment in system property.

For instructions covering this schedule, see the text and instructions pertaining to Balance Sheet Accounts in the U.S. of A. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated.

Line No.	Item (a)	Reference Page No. for Annual (b)	Current Year End of Quarter/Year Balance (in dollars) (c)	Prior Year End Balance 12/31 (in dollars) (d)
46	TOTAL Assets (Total of lines 14, 27, 36 and 45)		679,589,881	566,787,848
	CURRENT LIABILITIES			
47	Notes Payable (50)			
48	Payables to Affiliated Companies (51)	225	1,564,655	2,075,266
49	Accounts Payable (52)		3,900,540	4,790,931
50	Salaries and Wages Payable (53)			
51	Interest Payable (54)			
52	Dividends Payable (55)			
53	Taxes Payable (56)		5,087,597	4,905,841
54	Long-Term Debt - Payable Within One Year (57)	226-227		
55	Other Current Liabilities (58)		125,129	407,378
56	Deferred Income Tax Liabilities (59)	230-231		
57	TOTAL Current Liabilities (Total of lines 47 thru 56)		10,677,921	12,179,416
	NONCURRENT LIABILITIES			
58	Long-Term Debt - Payable After One Year (60)	226-227		
59	Unamortized Premium on Long-Term Debt (61)			
60	(Less) Unamortized Discount on Long-Term Debt-Dr. (62)			
61	Other Noncurrent Liabilities (63)			
62	Accumulated Deferred Income Tax Liabilities (64)	230-231		
63	Derivative Instrument Liabilities (65)			
64	Derivative Instrument Liabilities - Hedges (66)			
65	Asset Retirement Obligations (67)			
66	TOTAL Noncurrent Liabilities (Total of lines 58 thru 65)			
67	TOTAL Liabilities (Total of lines 57 and 66)		10,677,921	12,179,416
	STOCKHOLDERS' EQUITY			
68	Capital Stock (70)	251		
69	Premiums on Capital Stock (71)			
70	Capital Stock Subscriptions (72)			
71	Additional Paid-In Capital (73)	254	( 141,999,075)	( 129,467,927)
72	Appropriated Retained Income (74)	118		
73	Unappropriated Retained Income (75)	119	810,911,035	684,076,359
74	(Less) Treasury Stock (76)			
75	Accumulated Other Comprehensive Income (77)	116		
76	TOTAL Stockholders' Equity (Total of lines 68 thru 75)		668,911,960	554,608,432
77	TOTAL Liabilities and Stockholders' Equity (Total of lines 67 and 76)		679,589,881	566,787,848

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<b>Income Statement</b>							
1. Enter in column (c) the year to date operations for the period, and enter in column (d) the year to date operations for the same period of the prior year.							
2. Enter in column (e) the operations for the reporting quarter and enter in column (f) the operations for the same three month period for the prior year. Do not report Annual data in columns (e) and (f)							
Line No.	Item (a)	Reference Page No. in Annual Report (b)	Total current year to date Balance for Quarter/Year (c)	Total prior year to date Balance for Quarter/Year (d)	Current 3 months ended Quarterly only no 4th Quarter (e)	Prior 3 months ended Quarterly only no 4th Quarter (f)	
	ORDINARY ITEMS - Carrier Operating Income						
1	Operating Revenues (600)	301	205,173,661	166,721,865			
2	(Less) Operating Expenses (610)	302-303	84,629,851	75,854,756			
3	Net Carrier Operating Income		120,543,810	90,867,109			
	Other Income and Deductions						
4	Income (Net) from Noncarrier Property (620)	335					
5	Interest and Dividend Income (From Investment under Cost Only ) (630)	336	6,082,182	895,134			
6	Miscellaneous Income (640)	337	208,683	151,958			
7	Unusual or Infrequent Items--Credits (645)						
8	(Less) Interest Expense (650)						
9	(Less) Miscellaneous Income Charges (660)	337					
10	(Less) Unusual or Infrequent Items--Debit (665)						
11	Dividend Income (From Investments under Equity Only)						
12	Undistributed Earnings (Losses)	205					
13	Equity in Earnings (Losses) of Affiliated Companies (Total lines 11 and 12)						
14	TOTAL Other Income and Deductions (Total lines 4 thru 10 and 13)		6,290,865	1,047,092			
15	Ordinary Income before Federal Income Taxes (Line 3 +/- 14)		126,834,675	91,914,201			
16	(Less) Income Taxes on Income from Continuing Operations (670)		30,824,124	13,651,380			
17	(Less) Provision for Deferred Taxes (671)	230-231	8,903,409	24,606,726			
18	Income (Loss) from Continuing Operations (Total lines 15 thru 17)		87,107,142	53,656,095			
	Discontinued Operations						
19	Income (Loss) from Operations of Discontinued Segments (675)*						
20	Gain (Loss) on Disposal of Discontinued Segments (676)*						
21	TOTAL Income (Loss) from Discontinued Operations (Lines 19 and 20)						
22	Income (Loss) before Extraordinary Items (Total lines 18 and 21)		87,107,142	53,656,095			
	EXTRAORDINARY ITEMS AND ACCOUNT CHANGES						
23	Extraordinary Items -- Net -- (Debit) Credit (680)	337					
24	Income Taxes on Extraordinary Items -- Debit (Credit) (695)	337					
25	Provision for Deferred Taxes -- Extraordinary Items (696)	230-231					
26	TOTAL Extraordinary Items (Total lines 23 thru 25)						
27	Cumulative Effect of Changes in Accounting Principles (697)*						
28	TOTAL Extraordinary Items and Accounting Changes -- (Debit) Credit (Line 26 + 27)						
29	Net Income (Loss) (Total lines 22 and 28)		87,107,142	53,656,095			
	* Less applicable income taxes as reported on page 122						

[illegible]



Name of Respondent Bridger Pipeline LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2018/Q4</u>
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**Appropriated Retained Income**

Give an analysis of the amount in Account No. 74, Appropriated Retained Income, at the end of the year.

Line No.	Class of Appropriation (a)	Balance at End of Current Year (in Dollars) (b)	Balance at End of Previous Year (in dollars) (c)
1	Additions to Property Through Retained Income		
2	Debt Retained Through Retained Income		
3	Sinking Funds		
4	Other Funds		
5	Appropriated Retained Income Not Specifically Invested		
6	Other Appropriations (Specify)		
7			
8			
9			
10			
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13			
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15			
16			
17			
18			
19			
20	<b>Total</b>		

Name of Respondent Bridger Pipeline LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2018/Q4</u>
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## Unappropriated Retained Income Statement

- 1.) Report items of the Retained Income Accounts of the respondents for the period, classified in accordance with the U.S. of A.
- 2.) Report on lines 15 and 16 the amount of assigned Federal income tax consequences, Account Nos. 710 and 720.
- 3.) Report on lines 17 through 20 all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity method of accounting.
- 4.) Line 18 should agree with Line 12, Schedule 114. The total of lines 2, 6, and 18 should agree with line 29, Schedule 114
- 5.) Include on lines 1 through 12 only amounts applicable to Retained Income exclusive of any amounts included on lines 17 through 20.

Line No.	Item (a)	Reference page no. for Year (b)	Current Quarter/Year (in dollars) (c)	Previous Quarter/Year (in dollars) (d)
	UNAPPROPRIATED RETAINED INCOME			
1	Balances at Beginning of Year		684,076,359	592,162,158
	CREDITS			
2	Net Balance Transferred from Income (700)	114	87,107,142	53,656,095
3	Prior Period Adjustments to Beginning Retained Income (705)			
4	Other Credits to Retained Income (710)*	337	39,727,534	38,258,106
5	TOTAL (Lines 2 thru 4)		126,834,676	91,914,201
	DEBITS			
6	Net Balance Transferred from Income (700)	114		
7	Other Debits to Retained Income (720)*	337		
8	Appropriations of Retained Income (740)	118		
9	Dividend Appropriations of Retained Income (750)	121		
10	TOTAL (lines 6 thru 9)			
11	Net Increase (Decrease) During Year (Line 5 minus line 10)		126,834,676	91,914,201
12	Balances at End of Year (Lines 1 and 11)		810,911,035	684,076,359
13	Balance from Line 20			
14	TOTAL Unapprop. Retained Inc. and Equity in Undistr. Earnings. (Losses) of Affil. Comp. at End of Year (Lines 12 & 13)		810,911,035	684,076,359
	*Amount of Assigned Federal Income Tax Consequences			
15	Account No. 710		39,727,534	38,258,106
16	Account No. 720			
	EQUITY IN UNDISTRIBUTED EARNINGS (LOSSES) OF AFFILIATED COMPANIES			
17	Balances at Beginning of Year	204		
18	Net Balance transferred from Income (700)	114		
19	Other Credits (Debits)			
20	Balances at End of Year	205		

Name of Respondent Bridger Pipeline LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2018/Q4</u>
<b>Statement of Cash Flows</b>					
<p>(1) Codes to be used: (a) Net Proceeds or Payments; (b) Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.</p> <p>(2) Information about noncash investing and financing activities must be provided on Page 122 Notes to the Financial Statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.</p> <p>(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show on Page 122 Notes to the Financial Statements the amounts of interest paid (net of amount capitalized) and income taxes paid.</p>					
Line No.	Description (See Instructions No. 5 for Explanation of Codes) (a)	Current Quarter/Year Amount (b)	Previous Quarter/Year Amount (c)		
1	Cash Flow from Operating Activities:				
2	Net Income	87,107,142	53,656,095		
3	Noncash Charges (Credits) to Income:				
4	Depreciation	18,513,046	16,164,882		
5	Amortization				
6	Oil Supply	3,559,886	( 4,997,196)		
7	Gain on sale of Assets	( 29,509)	( 27,311)		
8	Deferred Income Taxes				
9					
10	Net (Increase) Decrease in Receivables	( 3,552,701)	( 2,475,864)		
11	Net (Increase) Decrease in Inventory	( 600,346)	( 340,800)		
12	Net Increase (Decrease) in Payables and Accrued Expenses	( 1,501,495)	3,238,683		
13					
14	Other:				
15	Prepayments and Other Current assets	183,383	293,947		
16	Non-deducts	( 6,288)	( 2,625)		
17	Estimated Income Taxes	39,727,533	38,258,106		
18	Less: Dividend Income	( 5,636,588)	( 675,955)		
19	Less: Investment Gain/Loss	( 36)	6,680		
20					
21	Net Cash Provided by (Used in) Operating Activities				
22	(Total of lines 2 thru 20)	137,764,027	103,098,642		
23					
24	Cash Flows from Investment Activities:				
25	Construction and Acquisition of Plant (including land):				
26	Gross Additions to Carrier Property:	( 38,365,959)	( 65,784,311)		
27	Gross Additions to Noncarrier Property				
28	Other:				
29	Organizational, Startup, and Financing Costs				
30	Deferred Credits				
31	Stock Dividends Received	5,636,588	675,955		
32	Gain or Loss on Disposed Assets	52,268	29,700		
33	Miscellaneous Investments		( 10,003,397)		
34	Cash Outflows for Plant (Total of lines 26 thru 33)	( 32,677,103)	( 75,082,053)		
35					
36	Acquisition of Other Noncurrent Assets (d)				
37	Proceeds from Disposal of Noncurrent Assets (d)				
38					
39	Investments in and Advances to Assoc. and Subsidiary Companies				
40	Contributors and Advances from Assoc. and Subsidiary Companies				
41	Disposition of Investments in (and Advances to)				
42	Associated and Subsidiary Companies				
43					
44	Purchase of Investment Securities (a)				
45	Proceeds from Sales of Investment Securities (a)				

Name of Respondent Bridger Pipeline LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4
<b>Statement of Cash Flows (continued)</b>				
<p>(4) Investing Activities: Include at Other net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed on Page 122 Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.</p> <p>(5) Under "Other" specify significant amounts and group others.</p> <p>(6) Enter on Page 122 clarifications and explanations.</p>				
Line No.	Description (See Instructions No. 5 for Explanation of Codes) (a)	Current Quarter/Year Amount (b)	Previous Quarter/Year Amount (c)	
46	Loans Made or Purchased			
47	Collections on Loans			
48				
49	Net (Increase) Decrease in Receivables			
50	Net (Increase) Decrease in Inventory			
51	Net Increase (Decrease) in Payables and Accrued Expenses			
52	Other:			
53				
54				
55				
56	Net Cash Provided by (Used in) Investing Activities			
57	(Total of Lines 34 thru 55)	( 32,677,103)	( 75,082,053)	
58				
59	Cash Flows from Financing Activities:			
60	Proceeds from Issuance of:			
61	Long-Term Debt (b)			
62	Capital Stock			
63	Other:			
64				
65				
66	Net Increase in Short-Term Debt (c)			
67	Other:			
68				
69				
70	Cash Provided by Outside Sources (Total of lines 61 thru 69)			
71				
72	Payment for Retirement of:			
73	Long-term Debt (b)			
74	Capital Stock			
75	Other:			
76	Members' Contributions			
77	Members' Withdrawals	( 12,528,522)	( 18,750,000)	
78	Net Decrease in Short-Term Debt (c)			
79				
80	Dividends on Capital Stock			
81	Other:			
82	Net Cash Provided by (Used in) Financing Activities			
83	(Total of lines 70 thru 81)	( 12,528,522)	( 18,750,000)	
84				
85	Net Increase (Decrease) in Cash and Cash Equivalents			
86	(Total of Lines 22, 57, and 83)	92,558,402	9,266,589	
87				
88	Cash and Cash Equivalents at Beginning of Year	110,596,599	101,330,010	
89				
90	Cash and Cash Equivalents at End of Year	203,155,001	110,596,599	

Name of Respondent Bridger Pipeline LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2018/Q4</u>
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**Notes to Financial Statements**

**Quarterly Notes**

- (1) Respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
- (2) Disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However where material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
- (3) Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

**Annual Notes**

- (1) Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account therefor. Classify the notes according to each basic statement, providing a subheading for each statement, except where a note is applicable to more than one statement.
- (2) Furnish details as to any significant commitments or contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessments of additional income taxes of a material amount, or of a claim for refund of income taxes of a material amount initiated by the respondent. State whether such commitments or contingencies will have a material adverse effect upon the financial position or results of operations of the respondent.
- (3) Furnish details on the accounting for the respondent's pensions and postretirement benefits and explain any changes in the method of accounting for them. Include in the details a concise breakdown of the effects of the various components on income for the year, funding for the plans and accumulated obligations at year end.
- (4) Provide an explanation of any significant changes in operations during the year. Give the financial statement effects of acquiring oil pipelines by purchase or merger or by participating in joint ventures or similar activities.
- (5) Furnish details on the respondent's accounting for income taxes and provide an explanation of any changes in the methods of accounting for income taxes and give the financial statement effects resulting from these changes.
- (6) Provide an explanation of any significant rate or other regulatory matters involving the respondent during the year and give the effects, if any, on the respondent's financial statements.

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Name of Respondent Bridger Pipeline LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4
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**Receivables from Affiliated Companies**

1.) Give particulars (details) of the various affiliated company debtors and the character of the transactions involved in the current asset Account No. 13, Receivables from Affiliated Companies.

2.) In column (a), list every item amounting to \$500,000 or more. For debtors whose balances were less than \$500,000, a single entry may be made under a caption "Minor accounts, less than \$500,000."

Line No.	Name of Debtor (a)	Description of Assets or of Transaction (b)	Balance at End of Year (in dollars) (c)
1	Belle Fourche Pipeline	Transportation (JT Tariff-Division of Revenue)	2,213,761
2	Belle Fourche Pipeline	JT Tariff/Rental for Transportation	756,636
3	Eighty Eight Oil LLC	Transportation	520,923
4	Butte Pipe Line	Transportation (JT Tariff--Division of Revenue)	3,812,134
5	Various	Minor Accounts less then \$500,000	67,819
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49		Total	7,371,273

Name of Respondent Bridger Pipeline LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4
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**Investments in Affiliated Companies**

- 1.) Give particulars (details) of investments included in Account Nos. 20, Investments in Affiliated Companies and 22, Sinking and Other Funds.
- 2.) Refer to the General Instructions on page 201. Be sure to follow the classification of Investments. Give totals for each class and for each subclass, and a grand total for each account.
- 3.) Indicate in footnotes the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars (details) of such obligations.
- 4.) Enter in column (c) date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (c) may be reported as "Serially 19 to 19 ". In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary due to limited space.

Line No.	Account No. (a)	Class No. (From 201) (b)	Name of Issuing Comapny and Description of Security Held, Also Lien Reference, If Any (c)	Extent of Control (In percent) (d)
1	20	A	Butte Pipe Line Company Common Stock	100.00
2				
3				
4				
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**Investments in Affiliated Companies (continued)**

5.) If any of the companies included in this schedule are controlled by respondent, give the percent of control in column (d). In case any company listed is controlled other than through actual ownership of securities, give particulars (details) in a footnote. In cases of joint control, give in a footnote names of other parties and particulars (details) of control.

6.) If any advances are pledged, give particulars (details) in a footnote.

7.) Give particulars (details) of investments made, disposed of, or written down during the year in columns (f), (g) and (h). If the cost of any investment made during the year differs from the book value reported in column (f), explain the matter in a footnote. "Cost" means the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote.

8.) Do not include in this schedule issued securities or assumed by respondent.

Line No.	Total Book Value of Investments At End of Year (in dollars) (e)	Book Value of Investments of During Year (in dollars) (f)	INVST. DISP. WRITTEN Book Value (g)	INVST. DISP. WRITTEN Selling Price (h)	DIVIDENDS OR INTEREST Rate (in percent) (i)	DIVIDENDS OR INTEREST Amount Credited to Income (in dollars)
1	10,195,446					3,565,000
2						
3						
4						
5						
6						
7						
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Invest in Com Stocks of Affiliated Co / Co Controlled Directly by Resp other than through Title to Securities

1.) Report below the particulars (details) of all investments in common stocks included in Account No. 20, Investments in Affiliated Companies, which qualify for the equity method under instruction 2-2 in the U.S. of A.  
2.) Enter in column (c) the amount necessary to retroactively adjust those investments qualifying for the equity method of accounting in accordance with instruction 2-2 (c) (11) of the U.S. of A.

Line No.	Name of Issuing Company and Description of Security Held (a)	Balance at Beginning of Year (in dollars) (b)
	Carriers (List specifics for each company)	0
1	None	0
2		0
3		0
4		0
5		0
6		0
7		0
8		0
9		0
10		0
11		0
12		0
13	TOTAL	0
14	Noncarriers (Show totals only for each column)	0
15	TOTAL	0

COMPANIES CONTROLLED DIRECTLY BY RESPONDENT OTHER THAN THROUGH TITLE TO SECURITIES

Line No.	Name of Company Controlled (a)	Sole or Joint (b)
1	None	
2		
3		
4		
5		
6		
7		
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Name of Respondent Bridger Pipeline LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2018/Q4</u>
<b>Invest in Com Stocks of Affiliated Co / Co Controlled Directly by Resp other than through Title to Securities</b>					
3.) Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.					
4.) Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date of acquisition. See instruction 2-2 (c) (4) of the U.S. of A.					
5). The cumulative total of column (g) must agree with column (c), line 19, Schedule 110.					
Line No.	Adjustment for Investments Qualifying for Equity Method (in dollars) (c)	Equity in Undistributed Earnings (Losses during year in dollars) (d)	Amortization During Year (in dollars) (e)	Adjustment for Investments Disposed of or Written Down During Year (in dollars) (f)	Balance at End of Year (in dollars) (g)
	0	0	0	0	0
1	0	0	0	0	0
2	0	0	0	0	0
3	0	0	0	0	0
4	0	0	0	0	0
5	0	0	0	0	0
6	0	0	0	0	0
7	0	0	0	0	0
8	0	0	0	0	0
9	0	0	0	0	0
10	0	0	0	0	0
11	0	0	0	0	0
12	0	0	0	0	0
13	0	0	0	0	0
14	0	0	0	0	0
15	0	0	0	0	0

COMPANIES CONTROLLED DIRECTLY BY RESPONDENT OTHER THAN THROUGH TITLE TO SECURITIES (Continued)				
Line No.	DESCRIP. OF CONTROL Other Parties, if Any, to Joint Agreement for Control (c)	DESC OF CONTROL How Established (d)	DESC OF CONTROL Extent of Control (In percent) (e)	Remarks (f)
1			0.00	
2			0.00	
3			0.00	
4			0.00	
5			0.00	
6			0.00	
7			0.00	
8			0.00	
9			0.00	
10			0.00	
11			0.00	
12			0.00	
13			0.00	
14			0.00	
15			0.00	
16			0.00	
17			0.00	
18			0.00	
19			0.00	
20			0.00	
21			0.00	
22			0.00	
23			0.00	
24			0.00	

Name of Respondent Bridger Pipeline LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2018/Q4</u>
<b>Carrier Property</b>					
Line No.	Account (a)	Balance at Beginning of Year (in dollars) (b)	PROP CHNGS DUR YR Expenditures for New Construction, Additions, and Improvements	PROP CHNGS DUR YR Expenditures for Existing Property Purchased or Otherwise Acquired (d)	
	GATHERING LINES				
1	Land (101)	267,575			
2	Right of Way (102)	10,550,930	4,927,246		
3	Line Pipe (103)	72,001,183	4,374,338		
4	Line Pipe Fittings (104)	13,514,826	1,052,497		
5	Pipeline Construction (105)	110,574,921	18,051,340		
6	Buildings (106)	173,920			
7	Boilers (107)				
8	Pumping Equipments (108)	20,757,593	3,215,275		
9	Machine Tools and Machinery (109)				
10	Other Station Equipment (110)	18,828,961	4,731,163		
11	Oil Tanks (111)	10,481,026	2,382,447		
12	Delivery Facilities (112)	100,120			
13	Communication systems (113)	142,219			
14	Office Furniture and Equipment (114)				
15	Vehicles and Other Work Equipment (115)	4,419,819	702,312		
16	Other Property (116)	84,517			
17	Asset Retirement Costs for Gathering Lines (117)				
18	TOTAL (Lines 1 thru 17)	261,897,610	39,436,618		
	TRUNK LINES				
19	Land (151)	677,992			
20	Right of Way (152)	8,847,077			
21	Line Pipe (153)	58,309,525			
22	Line Pipe Fittings (154)	3,494,593			
23	Pipeline Construction (155)	93,072,624	39,330		
24	Buildings (156)	1,933,447			
25	Boilers (157)				
26	Pumping Equipment (158)	21,048,486	792,922		
27	Machine Tools and Machinery (159)				
28	Other Station Equipment (160)	32,729,945	1,305,490		
29	Oil Tanks (161)	9,970,011			
30	Delivery Facilities (162)				
31	Communication Systems (163)	188,448			
32	Office Furniture and Equipment (164)				
33	Vehicles and Other Work Equipment (165)				
34	Other Property (166)	408,421			
35	Asset Retirement Costs for Trunk Lines (167)				
36	TOTAL (Lines 19 thru 35)	230,680,569	2,137,742		
	GENERAL				
37	Land (171)				
38	Buildings (176)				
39	Machine Tools and Machinery (179)				
40	Communication Systems (183)				
41	Office Furniture and Equipment (184)				
42	Vehicles and Other Work Equipment (185)				
43	Other Property (186)				
44	Asset Retirement Costs for General Property (186.1)				
45	Construction Work in Progress (187)	5,511,571	( 3,208,400)		
46	TOTAL (Lines 37 thru 45)	5,511,571	( 3,208,400)		
47	GRAND TOTAL (Lines 18, 36, and 46)	498,089,750	38,365,960		

Carrier Property (continued)					
Line No.	PROP CHNGS DUR YR Property Sold, Abandoned, or Otherwise Retired During the Year (e)	PROP CHNGS DUR YR Net (c + d - e) (f)	Other Adjustments, Transfers and Clearances (in dollars) (g)	Increase or Decrease During the Year (f+/-g) (in dollars) (h)	Balance at End of Year (b +/- h) (in dollars) (i)
1					267,575
2		4,927,246		4,927,246	15,478,176
3		4,374,338		4,374,338	76,375,521
4		1,052,497		1,052,497	14,567,323
5		18,051,340		18,051,340	128,626,261
6					173,920
7					
8		3,215,275		3,215,275	23,972,868
9					
10		4,731,163		4,731,163	23,560,124
11		2,382,447		2,382,447	12,863,473
12					100,120
13					142,219
14					
15	351,479	350,833		350,833	4,770,652
16					84,517
17					
18	351,479	39,085,139		39,085,139	300,982,749
19					677,992
20					8,847,077
21					58,309,525
22					3,494,593
23		39,330		39,330	93,111,954
24					1,933,447
25					
26		792,922		792,922	21,841,408
27					
28		1,305,490		1,305,490	34,035,435
29					9,970,011
30					
31					188,448
32					
33					
34					408,421
35					
36		2,137,742		2,137,742	232,818,311
37					
38					
39					
40					
41					
42					
43					
44					
45		( 3,208,400)		( 3,208,400)	2,303,171
46		( 3,208,400)		( 3,208,400)	2,303,171
47	351,479	38,014,481		38,014,481	536,104,231

Name of Respondent Bridger Pipeline LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2018/Q4</u>
<b>Undivided Joint Interest Property</b>					
<b>Name of Undivided Joint Interest Pipeline:</b>					
Line No.	Account (a)	Balance at Beginning of Year (in dollars) (b)	Property Change During Year (in dollars) Expenditures for New Construction, Additions, and Improvements (c)	Property Change During Year (in dollars) Expenditures for Existing Property Purchased or Otherwise Acquired (d)	
	GATHERING LINES				
1	Land (101)				
2	Right of Way (102)				
3	Line Pipe (103)				
4	Line Pipe Fittings (104)				
5	Pipeline Construction (105)				
6	Buildings (106)				
7	Boilers (107)				
8	Pumping Equipment (108)				
9	Machine Tools and Machinery (109)				
10	Other Station Equipment (110)				
11	Oil Tanks (111)				
12	Delivery Facilities (112)				
13	Communication Systems (113)				
14	Office Furniture and Equipment (114)				
15	Vehicles and Other Work Equipment (115)				
16	Other Property (116)				
17	Asset Retirement Costs for Gathering Lines (117)				
18	TOTAL (Lines 1 thru 17)				
	TRUNK LINES				
19	Land (151)				
20	Right of Way (152)				
21	Line Pipe (153)				
22	Line Pipe Fittings (154)				
23	Pipeline Construction (155)				
24	Buildings (156)				
25	Boilers (157)				
26	Pumping Equipment (158)				
27	Machine Tools and Machinery (159)				
28	Other Station Equipment (160)				
29	Oil Tanks (161)				
30	Delivery Facilities (162)				
31	Communication Systems (163)				
32	Office Furniture and Equipment (164)				
33	Vehicles and Other Work Equipment (165)				
34	Other Property (166)				
35	Asset Retirement Costs for Trunk Lines (167)				
36	TOTALS Lines 19 thru 35)				
	GENERAL				
37	Land (171)				
38	Buildings (176)				
39	Machine Tools and Machinery (179)				
40	Communication Systems (183)				
41	Office Furniture and Equipment (184)				
42	Vehicles and Other Work Equipment (185)				
43	Other Property (186)				
44	Asset Retirement Costs for General Property (186.1)				
45	Construction Work in Progress (187)				
46	TOTAL (Lines 37 thru 45)				
47	GRAND TOTAL (Lines 18, 36, and 46)				

Name of Respondent Bridger Pipeline LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2018/Q4</u>
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Undivided Joint Interest Property					
Line No.	Property Change During Year (in dollars) Property Sold, Abandoned, or Otherwise Retired During the Year (e)	Net (c+d-e) (f)	Other Adjustments, Transfers, and Clearances (in dollars) (g)	Increase or Decrease During the Year (f + g) (in dollars) (h)	Balance at End of Year (b+h) (in dollars) (i)
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Name of Respondent Bridger Pipeline LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /		Year/Period of Report End of <u>2018/Q4</u>	
<b>Accrued Depreciation - Carrier prop (Exclusive of Depreciation on Undiv. Joint Int. Prop. reported in schedule 217)</b>							
Give particulars (details) of the credits and debits to Account No. 31, Accrued Depreciation - Carrier Property, during the year.							
Line No.	Account (a)	Balance at Beginning of Year (in dollars) (b)	Debits to Account No. 540 and 541 of U.S. of A. (in dollars) (c)	Net Debit From Retirement of Carrier Property (in dollars) (d)	Other Debits and Credits Net (in dollars) (e)	Balance at End of Year (b + c + d + e) (in dollars) (f)	Annual Composite/ Component Rates (in percent) (g)
	GATHERING LINES						
1	Right of Way (102)	1,743,746	495,283			2,239,029	4.00
2	Line Pipe (103)	10,191,644	2,802,835			12,994,479	3.80
3	Line Pipe Fittings (104)	3,370,265	606,798			3,977,063	4.35
4	Pipeline Construction (105)	22,186,241	4,715,395			26,901,636	4.00
5	Buildings (106)	25,977	5,218			31,195	3.00
6	Boilers (107)						
7	Pumping Equipment (108)	2,638,134	879,742			3,517,876	4.00
8	Machine Tools and Machinery (109)						
9	Other Station Equipment (110)	3,338,476	841,169			4,179,645	4.00
10	Oil Tanks (111)	1,584,922	465,852			2,050,774	4.00
11	Delivery Facilities (112)	62,039	4,405			66,444	4.40
12	Communication Systems (113)	7,863	1,636			9,499	1.15
13	Office Furniture and Equipment (114)						
14	Vehicles and Other Work Equipment (115)	2,942,709	570,765	( 328,718)		3,184,756	20.05
15	Other Property (116)	11,442	1,944			13,386	2.30
16	Asset Retirement Costs for Gathering Lines (117)						
17	TOTAL (lines 1 thru 16)	48,103,458	11,391,042	( 328,718)		59,165,782	3.78
	TRUNK LINES						
18	Right of Way (152)	2,767,150	253,287			3,020,437	2.86
19	Line Pipe (153)	10,824,328	1,584,199			12,408,527	2.71
20	Line Pipe Fittings (154)	401,058	111,827			512,885	3.20
21	Pipeline Construction (155)	11,394,094	2,662,112			14,056,206	2.86
22	Buildings (156)	383,555	64,777			448,332	3.35
23	Boilers (157)						
24	Pumping Equipment (158)	2,696,663	691,963			3,388,626	3.25
25	Machine Tools and Machinery (159)						
26	Other Station Equipment (160)	6,890,478	1,419,390			8,309,868	4.30
27	Oil Tanks (161)	2,321,644	314,154			2,635,798	3.15
28	Delivery Facilities (162)						
29	Communication Systems (163)	29,763	2,732			32,495	1.45
30	Office Furniture and Equipment (164)						
31	Vehicles and Other Work Equipment (165)						
32	Other Property (166)	74,291	17,563			91,854	4.30
33	Asset Retirement Costs for Trunk Lines (167)						
34	TOTAL (Lines 18 thru 33)	37,783,024	7,122,004			44,905,028	3.06
	GENERAL						
35	Buildings (176)						
36	Machine Tools and Machinery (179)						
37	Communication Systems (183)						
38	Office Furniture and Equipment (184)						
39	Vehicles and Other Work Equipment (185)						
40	Other Property (186)						
41	Asset Retirement Costs for General Property (186.1)						
42	TOTAL (lines 35 thru 41)						
43	GRAND TOTAL (Lines 17, 34, 42)	85,886,482	18,513,046	( 328,718)		104,070,810	3.47

Name of Respondent Bridger Pipeline LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2018/Q4</u>
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**Accrued Depreciation - Undivided Joint Interest Property**

Give particulars (details) of the credits and debits to Account No. 31, Accrued Depreciation - Carrier Property, during the year.

Name of Undivided Joint Interest Pipeline:

Line No.	Account (a)	Balance at Beginning of Year (in dollars) (b)	Debits to Account No. 540 and 541 (in dollars) (c)	Net Debit From Retirement of System Property (in dollars) (d)	Other Debits and Credits - Net (in dollars) (e)	Balance at End of Year (b + c+ d + e) (in dollars) (f)	Annual Composit/ Component Rates (in percent) (g)
	GATHERING LINES						
1	Right of Way (102)						
2	Line Pipe (103)						
3	Line Pipe Fittings (104)						
4	Pipeline Construction (105)						
5	Buildings (106)						
6	Boilers (107)						
7	Pumping Equipment (108)						
8	Machine Tools and Machinery (109)						
9	Other Station Equipment (110)						
10	Oil Tanks (111)						
11	Delivery Facilities (112)						
12	Communication Systems (113)						
13	Office Furniture and Equipment (114)						
14	Vehicles and Other Work Equipment (115)						
15	Other Property (116)						
16	Asset Retirement Costs for Gatherling Lines (117)						
17	TOTAL (Lines 1 thru 16)						
	TRUNK LINES						
18	Right of Way (152)						
19	Line Pipe (153)						
20	Line Pipe Fittings (155)						
21	Pipeline Construction (155)						
22	Buildings (156)						
23	Boilers (157)						
24	Pumping Equipment (158)						
25	Machine Tools and Machinery (159)						
26	Other Station Equipment (160)						
27	Oil Tanks (161)						
28	Delivery Facilltes (162)						
29	Communication Systems (163)						
30	Office Furniture and Equipment (164)						
31	Vehicles and Other Work Equipment (165)						
32	Other Property (166)						
33	Asset Retirement Costs for Trunk Lines (167)						
34	TOTAL (Lines 18 thru 33)						
	GENERAL						
35	Buildings (176)						
36	Machine Tools and Machinery (179)						
37	Communication Systems (183)						
38	Office Furniture and Equipment (184)						
39	Vehicles and Other Work Equipment (185)						
40	Other Property (186)						
41	Asset Retirement Costs for General Property (186.1)						
42	TOTAL (Lines 35 thru 41)						

Name of Respondent Bridger Pipeline LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4
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Amortization Base and Reserve

- 1.) Enter in columns (b) thru (e) the cost of pipeline property used as the base in computing amortization charges included in Account 540, Depreciation and Amortization, and Account 541, Depreciation Expense for Asset Retirement Costs, of the accounting company.
- 2.) Enter in columns (f) thru (i) the balances at the beginning and end of the year and the total credits and debits during the year in Account No. 32, Accrued Amortization -Carrier Property.
- 3.) The information requested for columns (b) thru (i) may be shown by projects or for totals only.
- 4.) If reporting by project, briefly describe in a footnote each project amounting to \$100,000 or more. Reference the kind of property reported; do not

Line No.	Items (a)	BASE 540 and 541 Balance at Beginning of Year (in dollars) (b)	BASE 540 and 541 Debits During Year (in dollars) (c)	BASE 540 and 541 Credits During Year (in dollars) (d)	BASE 540 and 541 Balance at End of Year (in dollars) (e)
1	Organization Cost	635			635
2	Startup Cost	23,850			23,850
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11					
12					
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46					
47	Total	24,485			24,485

Name of Respondent Bridger Pipeline LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2018/Q4</u>
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include location. Items less than \$100,000 may be combined in a single entry titled Minor Items, Each Less Than \$100,000

5.) If the amounts in column (g) do not correspond to the amounts actually charged to Account No. 540 and/or 541, explain such differences in a footnote.

6.) Explain in a footnote adjustments included in column (h) that affect operating expenses.

Line No.	RESERVE Balance at Beginning of Year (in dollars) (f)	RESERVE Credits During Year (in dollars) (g)	RESERVE Debits During Year (in dollars) (h)	RESERVE Balance at End of Year (in dollars) (i)
1	635			635
2	23,850			23,850
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46				
47	24,485			24,485

Name of Respondent Bridger Pipeline LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2018/Q4</u>
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**Noncarrier Property**

- 1.) Give particulars (details) of all investments of the respondent in physical property includable in Account No. 34, Noncarrier property, in the USofA. In column (a), when describing the property, give the location and other identification with a reasonable amount of detail.
- 2.) Report each item in excess of \$1,000,000. Items less than \$1,000,000 may be combined in a single entry titled "Minor items, less than \$1,000,000."
- 3.) If any noncarrier property was disposed of during the year, or by reclassification was transferred to or from the carrier property accounts, give particulars (details) in a footnote.
- 4.) Summarize the revenues and expenses of operated noncarrier properties on schedule 335.

Line No.	Name and Description of Physical property Held at End of Year as an Investment (a)	Date Included in Account No. 34 (b)	Book Cost at End of Year (in dollars) (c)	Remarks (d)
1	None			
2				
3				
4				
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45				
46		Total		

Name of Respondent Bridger Pipeline LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4
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Other Deferred Charges

Give an analysis of the balance in Account No. 44, Other Deferred Charges, at the end of the year, showing in detail each item or subaccount of \$500,000 or more. Items less than \$500,000 may be combined in a single entry designated Minor Items, Each Less Than \$500,000. In case the type of any item is not fully disclosed by the entries in the columns below, explain in a footnote.

Line No.	Description and Type of Items: Names of Debtor (or Class of Debtors), If Any (a)	Amount at End of Year (in dollars) (b)
1	None	
2		
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49		
50	Total	

Name of Respondent Bridger Pipeline LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4
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Payables to Affiliated Companies

1.) Give particulars (details) on the various affiliated company creditors and provide a description of the transactions involved in the current liability Account No. 51, Payable to Affiliated Companies.  
2.) In column (a), list every item amounting to \$500,000 or more. For creditors whose balances were less than \$500,000, a single entry may be made under a caption "Minor accounts, less than \$500,000."

Line No.	Name of Creditor (a)	Description of Liability or of Transaction (b)	Balance at End of Year (in dollars) (c)
1	Black Hills Trucking	Transportation	627,119
2	Various	Minor accounts, less than \$500,000	475,555
3	Belle Fourche Pipeline	Minor accounts, less than \$500,000	461,981
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48			
49		Total	1,564,655

Name of Respondent Bridger Pipeline LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2018/Q4</u>
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**Long-Term Debt**

- 1.) Give particulars (details) of the various unmatured bonds and other evidence of long-term debt of the respondent included in Account No. 57, Long-Term Debt Payable Within One Year and No. 60, Long-Term Debt Payable After One Year.
- 2.) In column (a) enter the name of each bond or other obligations as it is designated in the records of the respondent.
- 3.) In case obligations of the same designation mature serially or otherwise at various dates, enter in column (c) the latest date of maturity and explain the matter in a footnote.
- 4.) If respondent has had to obtain final authority for the amount of debt to be incurred, provide in a footnote the name of such officer or board and the date when assent was given.

Line No.	Name and Description of Obligation (a)	Nominal Date of Issue (b)	Date of Maturity (c)	TOTAL PAR VALUE In Treasury (d)	TOTAL PAR VALUE Sinking, Other Funds (e)	TOTAL PAR VALUE Pledged as Collateral (f)
	MORTGAGE BONDS					
1						
2						
3						
4						
5						
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9						
10						
11	TOTAL for Mortgage Bonds					
	COLLATERAL TRUST BONDS					
12						
13						
14						
15						
16						
17	TOTAL for Collateral Trust Bonds					
	INCOME BONDS					
18						
19						
20						
21	TOTAL for Income Bonds					
	MISCELLANEOUS OBLIGATIONS					
22						
23						
24						
25						
26						
27						
28						
29						
30	TOTAL for Miscellaneous Obligations					
	NONNEGOTIABLE DEBT TO AFFILIATED CO.					
31						
32						
33						
34						
35						
36						
37						
38						
39						
40	TOTAL for Nonnegotiable Debt to Affil. Co.					
41	GRAND TOTAL (Lines 11, 17, 21, 30 and					

Name of Respondent Bridger Pipeline LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2018/Q4</u>
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**Long-Term Debt (continued)**

5.) Refer to the definitions of "nominally issued," "actually issued," etc.

6.) If interest accrued during the year (as entered in columns (k) and (l)) does not aggregate the total accrual for the year on any security, explain the discrepancy in a footnote. Entries in these columns should include interest accrued on long-term debt reacquired or retired during the year, although no portion of the issue is actually outstanding at the end of the year.

7.) In determining the entries for column (m), do not treat any interest as paid unless the interest is actually paid to the respondent. Do not report deposits of cash with banks and other fiscal agents for the payment of interest coupons as payments of such interest until actually paid to coupon holders or others under such circumstances as to relieve the respondent from further liability.

Line No.	TOTAL PAR VALUE Payable within 1 Yr. (Acc. 57) (g)	TOTAL PAR VALUE Payable After 1 Yr. (acc. 60) (h)	INTR. PROV. Rate Per Annum (in percent) (i)	INTR. PROV. Dates Due (j)	Amount of Interest Accrued During Year Charged to Income (in dollars) (k)	Amount of Int. Charged to Construction or Other Investment Account (in dollars) (l)	Amount of Interest Paid During Year (in dollars) (m)
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2							
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Name of Respondent Bridger Pipeline LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2018/Q4</u>
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**Capital Stock (Account 70)**

1.) Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement out lined in column (a) is available from the SEC 10-K Report form filing, a specific reference to the report form (i.e. year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.

2.) Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

Line No.	Class and Series of Stock and Name of Stock Exchange (a)	Number of Shares Authorized by Charter (b)	Par or Stated Value Per Share (c)	Call Price at End of Year (d)
1				
2				
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Name of Respondent Bridger Pipeline LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2018/Q4</u>
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**Capital Stock (Account 70)**

3.) Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not been issued.

4.) The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or noncumulative.

5.) State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.

6.) Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purpose of pledge.

Line No.	OUTS. PER BAL. SHEET Shares (e)	OUTS. PER BAL. SHEET Amount (f)	HELD BY RESP. AS TREAS. STOCK Shares (g)	HELD BY RESP. AS TREAS. STOCK Amount (h)	HELD BY RESP. IN SINK AND OTH FUNDS Shares (i)	HELD BY RESP. IN SINK AND OTH. FUNDS Amount (j)
1						
2						
3						
4						
5						
6						
7						
8						
9						
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Name of Respondent Bridger Pipeline LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2018/Q4</u>
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**Capital Stock Changes During the Year**

1.) Give particulars (detail) of stock actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year. For nominally issued stock, show returns in columns (a), (b), and (d) only.

2.) In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of pipeline or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue, of securities was authorized for more than

Line No.	Class of Stock (a)	STOCKS ISS. DUR YR Date of Issue (Mo, Da, Yr) (b)	STOCKS ISS. DUR YR Purpose of the Issue, Authority, and Number and Date of Authorization (c)	STOCKS ISS. DUR YR Number of Shares (d)	STOCKS ISS. DUR YR Net Proceeds Received for Issue (Cash or its Equivalent) (in dollars) (e)
1	None				
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Name of Respondent Bridger Pipeline LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4
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Capital Stock Changes During the Year (continued)

one purpose, state in a footnote amount applicable to each purpose. Also give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority.

3.) In column (e) include as cash all money, checks, drafts, bills of exchange, and other commercial paper payable as par on demand.

Line No.	STOCKS ISS. DUR YR Cash Value of Other Property Acquired or Services Received as Consideration for Issue (in dollars) (f)	STOCKS ISS. DUR YR Net Total Discounts or Premiums (Exclude entries in column (h); enter premiums in parentheses) (in dollars) (g)	STOCKS ISS. DUR YR Expense of Issuing Capital Stock (in dollars) (h)	STOCKS REACQ. DUR YR Number of Shares (i)	STOCKS REACQ. DUR YR Purchase Price (in dollars) (j)	Remarks (k)
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Name of Respondent Bridger Pipeline LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2018/Q4</u>
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**Operating Revenue Accounts (Account 600)**

1.) Report the respondent's pipeline operating revenues for the year, classified in accordance with the USofA.

2.) For Account Nos. 200, 210, and 220, indicate the revenues derived from the interstate transportation of oil and the revenues derived from the intrastate transportation of oil. The sum of the two revenue figures should equal the total revenues in Account Nos. 200, 210, and 220.

Line No.	Operating Revenue Accounts (a)	Crude Oil Previous Year (in dollars) (b)	Crude Oil Current Year (in dollars) (c)	Products Previous Year (in dollars) (d)	Products Current Year (in dollars) (e)	Total Previous Year (in dollars b + d) (f)	Total Current Year (in dollars c + e) (g)
1	Gathering Revenues (200)	32,427,650	50,011,077			32,427,650	50,011,077
2	Trunk Revenues (210)	110,284,792	124,479,608			110,284,792	124,479,608
3	Delivery Revenues (220)						
4	Allowance Oil Revenue (230)	16,788,481	27,365,230			16,788,481	27,365,230
5	Storage and Demurrage Revenue	72,277	119,660			72,277	119,660
6	Rental Revenue (250)	7,148,665	3,198,086			7,148,665	3,198,086
7	Incidental Revenue (260)						
8	TOTAL	166,721,865	205,173,661			166,721,865	205,173,661

Line No.	Account (a)	Interstate Previous Year (b)	Interstate Current Year (c)	Intrastate Previous Year (d)	Intrastate Current Year (e)	Total Previous Year (in dollars b + d) (f)	Total Current Year (in dollars c + e) (g)
1	Gathering Revenues (200)	31,867,365	49,144,423	171,047	132,123	32,038,412	49,276,546
2	Trunk Revenues (210)	100,378,904	110,102,648	7,080,892	7,835,602	107,459,796	117,938,250
3	Delivery Revenues (220)						
4	TOTAL	132,246,269	159,247,071	7,251,939	7,967,725	139,498,208	167,214,796

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Name of Respondent Bridger Pipeline LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2018/Q4</u>
Line No.	Operating Expenses Accounts (a)	PRODUCTS (in dollars) Trunk Year to Date (f)	PRODUCTS (in dollars) delivery Year to Date (g)	PRODUCTS (in dollars) Total Year to Date (f + g) (h)	Grand Total Year to Date (e + h) (i)
	OPERATIONS and MAINTENANCE				
1	Salaries and Wages (300)				9,270,869
2	Materials and Supplies (310)				17,537,554
3	Outside Services (320)				10,353,661
4	Operating Fuel and Power (330)				9,359,719
5	Oil Losses and Shortages (340)				( 11,343)
6	Rentals (350)				4,481,029
7	Other Expenses (390)				
8	TOTAL Operations and Maintenance Expenses				50,991,489
	GENERAL				
9	Salaries and Wages (500)				83,268
10	Materials and Supplies (510)				986,100
11	Outside Services (520)				4,001,701
12	Rentals (530)				277,877
13	Depreciation and Amortization (540)				18,513,046
14	Depreciation Expense for Asset Retirement Costs (541)				
15	Employee Benefits (550)				
16	Insurance (560)				797,830
17	Casualty and Other Losses (570)				544,547
18	Pipeline Taxes (580)				8,433,993
19	Other Expenses (590)				
20	Accretion Expense (591)				
21	Gains or losses on Asset Retirement Obligations (592)				
22	TOTAL General Expenses				33,638,362
23	GRAND TOTALS				84,629,851

Name of Respondent Bridger Pipeline LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2018/Q4</u>
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**Pipeline Taxes (Other than Income Taxes)**

1.) Give the particulars (details) on the taxes accrued in carrier properties and charged to Account No. 580, Pipeline Taxes, of the respondent's income Account for the year.

2.) If during the year an important adjustment was made in Account 580 for taxes applicable to a prior year, state the full particulars (details) in a footnote.

A. STATE, LOCAL, AND OTHER TAXES					
Line No.	Name of State (a)	Amount (in dollars) (b)	Line No.	Name of State (a)	Amount (in dollars) (b)
1	Alabama	0	31	New Mexico	0
2	Alaska	0	32	New York	0
3	Arizona	0	33	North Carolina	0
4	Arkansas	0	34	North Dakota	1,897,358
5	California	0	35	Ohio	0
6	Colorado	0	36	Oklahoma	0
7	Connecticut	0	37	Oregon	0
8	Delaware	0	38	Pennsylvania	0
9	Florida	0	39	Rhode Island	0
10	Georgia	0	40	South Carolina	0
11	Hawaii	0	41	South Dakota	46,937
12	Idaho	0	42	Tennessee	0
13	Illinois	0	43	Texas	0
14	Indiana	0	44	Utah	0
15	Iowa	0	45	Vermont	0
16	Kansas	0	46	Virginia	0
17	Kentucky	0	47	Washington	0
18	Louisiana	0	48	West Virginia	0
19	Maine	0	49	Wisconsin	0
20	Maryland	0	50	Wyoming	267,825
21	Massachusetts	0	51	District of Columbia	0
22	Michigan	0	52	Other (Specify):	0
23	Minnesota	0	53		0
24	Mississippi	0	54		0
25	Missouri	0	55		0
26	Montana	6,084,012	56		0
27	Nebraska	0	57		0
28	Nevada	0	58		0
29	New Hampshire	0	59	TOTAL - State, Local and Other Taxes	8,296,132
30	New Jersey	0			0

B. U.S. GOVERNMENT TAXES		
Line No.	Kind of Tax (a)	Amount (in dollars) (b)
61	Old-Age Retirement	0
62	Unemployment Insurance	0
63	Other U.S. Taxes (Specify, Except Income Taxes)	0
64	DOT annual safety fee	59,774
65	FERC Regulatory Fee	78,087
66		0
67		0
68		0
69		0
70	TOTAL - U.S. Government Taxes	137,861
71	GRAND Total (Account No. 580)	8,433,993

Name of Respondent Bridger Pipeline LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4
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Income From Noncarrier Property

1.) State the revenues, expenses, and net income of the respondent during the year from each class of noncarrier property provided for in Account No. 620, Income from Noncarrier Property, in the U.S. of A.

2.) If the income relates to only a part of the year, give particulars (details) in a footnote.

Line No.	General Description of Property (a)	Total Revenues (in dollars) (b)	Total Expenses (in dollars) (c)
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50	Total		

Name of Respondent Bridger Pipeline LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4
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Interest and Dividend Income

Give a detailed analysis of amounts credited to Account No. 630, Interest and Dividend Income, classified in accordance with the U.S. of A.

Line No.	Item (a)	Dividend Income (in dollars) (b)	Interest Income (in dollars) (c)
1	Inc from Securities Invest in Affil Co (From Sched 202-203)	3,565,000	
2	Income from Other Securities Investments		
3	Income from Temporary Cash Investments	2,071,588	445,594
4	Other Credits (Specify)		
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50	Total	5,636,588	445,594

Name of Respondent Bridger Pipeline LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2018/Q4</u>
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**Miscellaneous Items in Income and Retained Income Accounts for the Year**

1.) Give a detailed analysis of items in Accounts 640, Miscellaneous Income; 660, Miscellaneous Income Charges; 680, Extraordinary Items; 695 Income Taxes on Extraordinary Items; 710, Other Credits to Retained Income, and 720, Other Debits to Retained Income, for the year (The classifications should be made in accordance with the U.S. of A.)

2.) For Accounts 640 and 660, report each item amounting to \$250,000 or more; items less than \$250,000 in these accounts may be combined in a single entry designated "Minor Items, each less than \$250,000." Enter a total for each account.

Line No.	Account No. (a)	Item (b)	Debits (in dollars) (c)	Credits (in dollars) (d)
1	640	Minor items each less than \$250,000		208,682
2	710	Add back estimated income tax		39,727,533
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Name of Respondent Bridger Pipeline LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4
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**Payments for Services Rendered by Other than Employees**

- 1.) Give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$100,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person for services or as a donation. In the case of contributions of under \$100,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, report such contribution, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the some of \$100,000 or more.
- 2.) Include among others, payments, directly or indirectly, for legal, medical engineering, advertising, valuation, accounting statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.
- 3.) Exclude: Rent of buildings or other property; taxes payable to Federal, State, or local governments; payments for heat, light, power, telegraph, and telephone services; and payments to other carriers on the basis of lawful tariff charges, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a pipeline. Do not include any special and unusual payments for services.
- 4.) If more convenient, this schedule may be completed for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies.
- 5.) If any doubt exists in the mind of the reporting officers as to the reportability of any type of payment, requests should be made for a ruling before filing this report.

Line No.	Name of Recipient (a)	Nature of Service (b)	Amount of Payment (in dollars) (c)
1			
2			
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40		<b>Total</b>	

Name of Respondent Bridger Pipeline LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2018/Q4</u>
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**Statistics of Operations**

1.) Give particulars (details) by States of origin for crude oil and for each kind of product received year to date and totals only (i.e. no State detail) for number of barrels of crude oil and of each kind of product delivered out of the pipeline year to date. Classify and list in column (a) by States of origin the refined products transported in the following order: 29111, Gasoline, jet fuels, and other high volatile petroleum fuels, except natural gasoline; 29112, Kerosene; 29113, Distillate fuel oil; 29114, Lubricating and similar oils and derivatives; 29117, Residual fuel oil and other low volatile petroleum fuels; 29112, Products of petroleum refining, n.e.c. - Specify.

2.) In column (b) show all oils received by the respondent from connecting carriers reporting to the Federal Energy Regulatory Commission. In column (c) show all oils originated on respondent's gathering lines and in column (d) all oils received into respondent's trunk line, except receipts shown in columns (b) and (c). Any barrels received into a pipeline owned by the respondent, but operated by others, should be reported separately on additional pages (For example 600a- 601a, 600b- 601b, etc.).

3.) Entries in column (e) should be the sum of columns (b), (c), and (d). In column (f) show all oils delivered to connecting carriers reporting to the Federal Energy Regulatory Commission. In column (g) show all oils terminated on the respondent's gathering lines, and in column (h) all oils delivered out of respondent's pipeline, except deliveries shown under columns (f) and (g).

Line No.	State of Origin (a)	Number of Barrels Received From Connecting Carriers Year to Date (b)	Number of Barrels Received ORIGINATED On Gathering Lines Year to Date	Number of Barrels Received ORIGINATED On Trunk Lines Year to Date
	<b>CRUDE OIL</b>			
1	Wyoming	1,440,964	4,349,419	
2	Montana	3,197,181	5,325,765	
3	North Dakota	12,059,961	78,114,862	
4	South Dakota		771,440	
5				
6				
7				
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12				
13				
14				
15	TOTAL	16,698,106	88,561,486	
	<b>PRODUCTS (State of Origin and</b>			
16				
17				
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19				
20				
21				
22				
23				
24				
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27				
28				
29				
30				
31	TOTAL			
	GRAND TOTAL	16,698,106	88,561,486	

33a Total Number of Barrel-Miles (Trunk Lines Only):

(1) Crude Oil 8,068,323,395

(2) Products

Name of Respondent Bridger Pipeline LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2018/Q4</u>
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**Statistics of Operations**

Entries in column (i) should be the sum of columns (f), (g), and (h). Any barrels delivered out of a pipeline owned by the respondent, but operated by others, should be reported separately on additional pages (For example 600a- 601a, 600b- 601b, etc.).

4.) Enter actual amount for lines 33a and 33b on an annual basis only. Do not report on a quarterly basis. Estimate if actual figures are not available. Barrel miles as reported on this schedule are the summation, for all segments, of the number of miles associated with each pipeline segment (trunk line only) multiplied by the number of barrels delivered through the segment. For example, 1,000 barrels moved through a 57-mile pipeline segment would be recorded as 57,000 barrel miles. For a crude pipeline with several segments:

Segments	Barrels	Miles	Barrel-Miles
A	1,000	57	57,000
B	5,000	10	50,000
C	1,000	25	25,000

Line No.	Total Received Year to Date (b + c + d)  (e)	Number of Barrels Delivered Out To Connecting Carriers Year to Date (f)	Number of Barrels Delivered Out TERMINATED On Gathering Lines Year to Date	Number of Barrels Delivered Out TERMINATED On Trunk Lines Year to Date	Total Delivered Out Year to Date (f + g + h)  (i)
1	5,790,383	5,697,384			5,697,384
2	8,522,946	59,261,752			59,261,752
3	90,174,823	40,300,456			40,300,456
4	771,440				
5					
6					
7					
8					
9					
10					
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12					
13					
14					
15	105,259,592	105,259,592			105,259,592
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31					
	105,259,592	105,259,592			105,259,592

33b Total Number of Barrels of Oil Having Trunk-Line Movement:

(1) Crude Oil

62,049,202

(2) Products

Name of Respondent Bridger Pipeline LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /		Year/Period of Report End of <u>2018/Q4</u>	
<b>Miles of Pipeline Operated at end of Year</b>							
1.) Give particulars (details) called for by State and termini, concerning the miles of all pipeline operated, and size of each line at end of year, according to the classifications given. 2.) Report miles of pipeline operated to the nearest whole mile adjusted to footings, i.e.: count ½ mile and over as a whole mile disregarding any fraction less than ½ mile. Report fractional size line in the next smaller whole size, e.g.: report 2-1/2" and 6-5/8" lines as 2" and 6" lines, respectively. Size of line is defined as inside diameter. 3.) Report under (A), the lines wholly owned and operated by respondent, including wholly owned minor facilities temporarily idle or in standby service. 4.) Report under (B), the total miles of pipeline owned in undivided joint interests and operated by respondent. Name each pipeline and give names of							
Line No.	Name of Company and State (a)	TERMINI From - (b)	TERMINI TO - (c)	OP AT END OF YR GATHERING LINES Miles (d)	OP AT END OF YR GATHERING LINES Size of Line (in inches) (e)	OP AT END OF YR TRUNK LINES FOR CRUDE OIL Miles (f)	OP AT END OF YR TRUNK LINES FOR CRUDE OIL Size of Lines (in inches) (g)
<b>(A) OWNED AND OPERATED BY RESPONDENT</b>							
1	North Dakota			18	2		
2	North Dakota			69	3		
3	North Dakota			484	4		
4	North Dakota			345	6		
5	North Dakota			93	8		
6	North Dakota					58	10
7	North Dakota					78	12
8						15	16
9	Montana			6	3		
10	Montana			83	4		
11	Montana			43	6		
12	Montana			38	8		
13	Montana					116	10
14	Montana					104	12
15	Montana					98	16
17	Wyoming			1	3		
18	Wyoming			29	4		
19	Wyoming			120	6		
20	Wyoming			27	8		
21	Wyoming					24	16
23	South Dakota			8	3		
24	South Dakota			26	4		
25	South Dakota			8	6		
40	Subtotal			1,398		493	
<b>(B) OWNED IN UNDIVIDED JOINT INTEREST AND OPERATED BY RESPONDENT</b>							
40	Subtotal						
<b>(C) OWNED IN UNDIVIDED JOINT INTEREST AND OPERATED BY OTHERS</b>							
40	Subtotal						
<b>(D) OWNED BY OTHERS BUT OPERATED BY RESPONDENT</b>							
40	Subtotal						
<b>GRAND TOTAL</b>				1,398		493	

Name of Respondent Bridger Pipeline LLC			This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission			Date of Report (Mo, Da, Yr) / /		Year/Period of Report End of 2018/Q4	
Miles of Pipeline Operated at end of Year (continued)									
5.) Report under (C), the total miles of pipeline owned in undivided joint interests and operated by others. Name each pipeline and give names of owning companies.									
6.) Report under (D), the respondent operating lines not owned by it, but leased from others, when leases are for reasonably long terms and consist of an important part of the respondent's pipeline. The lessor company should omit from its schedule such mileages leased to others.									
7.) Omit minor gathering line facilities under temporary or short-term lease from this classification; the lessor should include such lines in its wholly owned and operated lines.									
Line No.	OP AT END OF YR TRUNK LINES FOR PRODUCTS Miles (h)	OP AT END OF YR TRUNK LINES FOR PRODUCTS Size of Line (in inches) (i)	CHG IN MILES OPR DUR THE YR INCREASES Gathering Lines (j)	CHG IN MILES OPR DUR THE YR INCREASES TRUNK LINES For Crude Oil (k)	CHG IN MILES OPR DUR THE YEAR INCREASES TRUNK LINES For Products (l)	CHG IN MILES OPR DUR THE YEAR DECREASES Gathering Lines (m)	CHG IN MILES OPR DUR THE YEAR DECREASES TRUNK LINES For Crude Oil (n)	CHG IN MILES OPR DUR THE YEAR DECREASES TRUNK LINES For Products (o)	
(A) OWNED AND OPERATED BY RESPONDENT									
1	0	0	0	0	0	0	0	0	
2	0	0	0	0	0	0	0	0	
3	0	0	8	0	0	0	0	0	
4	0	0	23	0	0	0	0	0	
5	0	0	23	0	0	0	0	0	
6	0	0	0	0	0	0	0	0	
7	0	0	0	0	0	0	0	0	
8									
9	0	0	0	0	0	0	0	0	
10	0	0	0	0	0	0	0	0	
11	0	0	0	0	0	0	0	0	
12	0	0	0	0	0	0	0	0	
13	0	0	0	0	0	0	0	0	
14	0	0	0	0	0	0	0	0	
15	0	0	0	0	0	0	0	0	
17	0	0	0	0	0	0	0	0	
18	0	0	0	0	0	0	0	0	
19	0	0	0	0	0	0	0	0	
20	0	0	0	0	0	0	0	0	
21	0	0	0	0	0	0	0	0	
23	0	0	0	0	0	0	0	0	
24	0	0	2	0	0	0	0	0	
25	0	0	0	0	0	0	0	0	
40	0	0	56	0	0	0	0	0	
(B) OWNED IN UNDIVIDED JOINT INTEREST AND OPERATED BY RESPONDENT									
40	0	0	0	0	0	0	0	0	
(C) OWNED IN UNDIVIDED JOINT INTEREST AND OPERATED BY OTHERS									
40	0	0	0	0	0	0	0	0	
(D) OWNED BY OTHERS BUT OPERATED BY RESPONDENT									
40	0	0	0	0	0	0	0	0	
			56						

Name of Respondent Bridger Pipeline LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2018/Q4</u>
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**Annual Cost of Service Based Analysis Schedule**

- 1.) Use footnotes when particulars are required or for any explanations.
- 2.) Enter on lines 1-9, columns (b) and (c), the value the respondent's Operating & Maintenance Expenses, Depreciation Expense, AFUDC Depreciation, Amortization of Deferred Earnings, Rate Base, Rate of Return, Return, Income Tax Allowance, and Total Cost of Service, respectively, for the end of the current and previous calendar years. The values shall be computed consistent with the Commission's Opinion No. 154-B et al. methodology. Any item(s) not applicable to the filing, the oil pipeline company shall report nothing in columns (b) and (c).
- 3.) Enter on line 10, columns (b) and (c), total interstate operating revenue, as reported on page 301, for the current and previous calendar years.
- 4.) Enter on line 11, columns b and c, the interstate throughput in barrels for the current and previous calendar years.
- 5.) Enter on line 12, columns b and c, the interstate throughput in barrel-miles for the current and previous calendar years.
- 6.) If the company makes major changes to its application of the Opinion No. 154-B et al. methodology, it must describe such changes in a footnote, and calculate the amounts in columns (b) and (c) of lines No. 1-12 using the changed application.
- 7.) A respondent may be requested by the Commission or its staff to provide its workpapers which support the data reported on page 700.

Line No.	Item (a)	Current Year Amount (in dollars) (b)	Previous Year Amount (in dollars) (c)
1	Operating and Maintenance Expenses	61,129,646	55,663,871
2	Depreciation Expense	17,661,616	15,422,053
3	AFUDC Depreciation	85,472	0
4	Amortization of Deferred Earnings	895,531	697,127
5	Rate Base		
5a	Rate Base - Original Cost	317,166,341	397,576,726
5b	Rate Base - Unamortized Starting Rate Base Write-Up	0	0
5c	Rate Base - Accumulated Net Deferred Earnings	36,467,723	30,123,085
5d	Total Rate Base -Trended Original Cost - (line 5a + line 5b + line 5c)	353,634,064	427,699,811
6	Rate of Return % (10.25% - 10.25)		
6a	Rate of Return - Adjusted Capital Structure Ratio for Long Term Debt	0.00	0.00
6b	Rate of Return - Adjusted Capital Structure Ratio for Stockholders' Equity	100.00	100.00
6c	Rate of Return - Cost of Long Term Debt Capital	0.00	0.00
6d	Rate of Return - Real Cost of Stockholders' Equity	11.83	11.83
6e	Rate of Return - Weighted Average Cost of Capital - (line 6a x line 6c + line 6b x line 6d)	11.83	11.83
7	Return on Trended Original Cost Rate Base		
7a	Return on Rate Base - Debt Component - (line 5d x line 6a x line 6c)	0	0
7b	Return on Rate Base - Equity Component - (line 5d x line 6b x line 6d)	41,834,909	50,596,887
7c	Total Return on Rate Base - (line 7a + line 7b)	41,834,909	50,596,887
8	Income Tax Allowance	19,519,265	36,573,872
8a	Composite Tax Rate % (37.50% - 37.50)	31.32	41.62
9	Total Cost of Service	141,126,439	158,953,810
10	Total Interstate Operating Revenues	159,247,071	132,246,269
11	Total Interstate Throughput in Barrels	62,049,202	46,694,797
12	Total Interstate Throughput in Barrel-Miles	8,068,323,395	6,611,233,664