

Common Carrier Pipeline

ANNUAL REPORT

For Year Ending December 31, 2018

OF

Yellowstone Pipe Line Company

to

THE PUBLIC SERVICE COMMISSION

OF THE STATE OF MONTANA

Dept. Use Only

Received	
Date	_____
By	_____

INSTRUCTIONS

Section 69-13-301, MCA, Requirements in ARM 38.7.102, **Rule II: ANNUAL REPORTS** (1) Each Intrastate Common Carrier Pipeline Company shall file with the Commission, at its office in Helena, MT an annual report for each calendar year. This Report shall be filed not later than the 30th day of April next following the year for which the report is made. The report shall show the names of officers, directors and the residences of each; amount of capital stock and bonded indebtedness outstanding; capital investment with additional investments made during the year; assets and liabilities; revenues and expenditures; depreciation; statistical data as to petroleum delivered and lost during transportation (as it relates to Montana).

(2)... The above stated ARM 38.7.102 may be fulfilled by submission of Federal Energy Regulatory Commission (FERC) Form 6 Annual Report of oil pipeline companies, supplemented by such other forms as the Commission may prescribe. The supplemental forms shall be duly verified under oath by an officer of the company.

OPERATING PROPERTY

For Year 2018

	System		Montana	
	Bal Begin Year	Bal End Year	Bal Beg Year	Bal End Year
GATHERING LINES				
Land	0	0	0	0
Right of Way	0	0	0	0
Line Pipe	0	0	0	0
Line Pipe Fittings	0	0	0	0
Buildings	0	0	0	0
Boilers	0	0	0	0
Pumping Equipment	0	0	0	0
Machine Tools & Machinery	0	0	0	0
Other Station Equipment	0	0	0	0
Oil Tanks	0	0	0	0
Delivery Facilities	0	0	0	0
Communication Systems	0	0	0	0
Office Furniture and Equipment	0	0	0	0
Vehicles & Other Work Equipment	0	0	0	0
Other Property	0	0	0	0
Asset Retirement Costs for Gathering Lines	0	0	0	0
TOTAL	0	0	0	0
TRUNK LINES				
Land	152,582	152,582	133,934	133,934
Right of Way	525,911	525,911	346,240	346,240
Line Pipe	29,661,341	37,383,763	19,565,369	27,287,790
Line Pipe Fittings	4,613,992	4,719,926	3,262,090	3,368,023
Pipeline Construction	55,114,606	55,347,398	18,859,909	19,092,700
Buildings	1,784,155	2,018,206	1,082,691	1,142,977
Boilers	0	0	0	0
Pumping Equipment	4,938,622	4,995,445	3,042,407	3,099,229
Machine Tools & Machinery	231,762	231,762	177,694	177,694
Other Station Equipment	14,563,810	14,605,726	9,693,214	9,735,130
Oil Tanks	596,380	596,380	0	0
Delivery Facilities	5,609,420	5,555,693	4,629,316	4,575,588
Communication Systems	146,570	146,570	66,198	66,197
Office Furniture and Equipment	545,183	681,877	365,038	418,539
Vehicles & Other Work Equipment	297,776	297,776	182,982	182,982
Other Property	655,042	655,042	480,144	480,144
Asset Retirement Costs for Trunk Lines	0	0	0	0
TOTAL	119,437,152	127,914,057	61,887,226	70,107,167
GENERAL				
Land	0	0	0	0
Buildings	0	0	0	0
Machine Tools & Machinery	0	0	0	0
Communications Systems	0	0	0	0
Office Furniture	0	0	0	0
Vehicles & Other Work Equipment	0	0	0	0
Other Properties	0	0	0	0
Asset Retirement Costs for General Property	0	0	0	0
Construction Work in Progress	6,005,957	5,900,617	5,415,508	4,802,298
TOTAL	6,005,957	5,900,617	5,415,508	4,802,298
GRAND TOTAL	125,443,109	133,814,674	67,302,734	74,909,465

INCOME ACCOUNT**MONTANA**

As of December 31, 2018

	This Year	Last Year
OPERATING REVENUES		
Pipeline Operating Revenues	27,636,895	26,582,743
Other Earnings from Operations	0	0
Total Operating Revenues	27,636,895	26,582,743
OPERATING EXPENSES		
Pipeline Trans. & Other Oper. Expenses	6,971,098	8,650,863
Rental Expense	73,888	81,980
General Expense	4,256,070	5,138,165
Total	11,301,056	13,871,008
Depreciation	3,020,963	947,057
Taxes, Federal Excluded	4,169,228	3,849,893
Federal Taxes	4,135,315	(3,036,485)
Total Operating Expenses	22,626,562	15,631,473
Net Operating Expenses	5,010,333	10,951,270
Non-Operating Revenues (Net)	354,410	222,244
Gross Income	5,364,743	11,173,514
DEDUCTIONS FROM GROSS INCOME		
Interest on Funded Debt	0	0
Interest on Other Debt	0	0
Other Deductions	0	0
Total	0	0
Net Income	5,364,743	11,173,514
DISPOSTION OF NET INCOME		
Dividends	Not Allocated Among States	
Surplus or Deficit for Year		
Surplus or Deficit Beginning of Year		
Adjustments During Year		
Surplus or Deficit at Close of Year		

ALLOCATION INFORMATION
YELLOWSTONE PIPE LINE COMPANY

As of December 31, 2018

BASIC DATA	SYSTEM	MONTANA	BALANCE OF SYSTEM
INVESTMENT			
Lines of Pipe	\$127,914,057	\$70,107,167	\$57,806,890
Other (included CWIP, M & S)	\$5,900,617	\$4,802,298	\$1,098,319
USE			
Barrel Miles	7,830,523,185	6,735,862,624	1,094,660,561
TERMINAL			
Originating Barrels	38,066,214	34,236,934	3,829,280
Terminating Barrels	38,066,908	24,698,169	13,368,739
MILES			
Pipe	689	477	212

NOTES:

**PROPERTIES IN MONTANA PURCHASED OR SOLD DURING
THE YEAR 2018**

TYPE	LOCATION	PURCHASE OR SALES PRICE
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No acquisitions or dispositions of properties in Montana

AFFIDAVIT

STATE OF OKLAHOMA)
) ss.
County of WASHINGTON)

I, the undersigned, on oath do say that the foregoing return and any accompanying schedules have been prepared from the original books, papers and records of Yellowstone Pipe Line Company; that I have carefully examined the same; and declare the same to be a complete and correct statement of the business and affairs of the said company in respect to each and every matter and thing set forth, to the best of my knowledge and belief; and I further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts.

Sara E. Flora
(Signature)

Sara E. Flora
Coordinator, Regulatory Reporting
(Official Title)

SUBSCRIBED AND SWORN to before me at Bartlesville, Oklahoma

this 15th day of April, 2019.

Ladonna Miller
(Notary Public)

LADONNA MILLER
NOTARY PUBLIC
STATE OF OKLAHOMA
MY COMMISSION EXPIRES: 6-19-22
COMMISSION #06005952

Ladonna Miller
(Name printed or typed)

My Commission Expires: 6-19-22