YEAR

2019

ANNUAL REPORT

of the

NAME

Holmberg Village Water Company

LOCATION

Helena Montana

PRIVATE WATER UTILITY

TO THE

PUBLIC SERVICE COMMISSION

OF MONTANA

FOR THE YEAR ENDING

2019

Form No. 402-A (01/2009)

General Instructions

- 1 Prepare this report in conformity with the 1984 National Association of Utility Regulatory Commissioners Uniform System of Accounts for Water Utilities.
- 2 Interpret all accounting words or phrases in accordance with the Uniform System of Accounts for Water Utilities.
- 3 Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
- 4 For any question, section or page which is not applicable to the respondent enter the words "Not Applicable" or "N/A". Do not omit any pages.
- 5 Where dates are called for, the month and day should be stated as well as the year.
- 6 Complete this report by means which result in a permanent record.
- 7 If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
- 8 This report should be filed in duplicate and one copy returned by April 30 following the end of the calendar year for calendar year filers. If other than a calendar year filer, this report needs to be filed by the end of the 4th month following the end of the fiscal year for filers that have other than a calendar year yearend.

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Please send the copy of your completed Annual Report to: 9

TO SEE BEING TROPHED A

Montana Public Service Commission
Utility Division P.O. Box 202601 Helena, MT 59620-2601

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REPORT OF

Holmber	g Village Water, LLC		
	•		
5368 N M	Nontana Ave.	Helena, MT 59601	
(address)		(city, state, zip code)	
For Year Ended	12/31/2018		
Date Utility First Organized	4/20/2016		
Telephone Number	406-442-2949		
l acation of books and records	Offices of Integrated Mat	as Danauman	

Contacts					
Name	Title	Principal Business Address	Salary		
Person to send correspondence:	Accounting Manager	P.O. Box 7646 Helena, MT 59604-7646	des des propositions de la companya del companya de la companya de la companya del companya de la companya del companya de la companya de la companya de la companya de la companya del companya de la companya del companya de		
Person who prepared this report: Leroy Beeby	Consultant	1620 Townsend Ave Helena, MT 59601	The design of the control of the con		
Officers and Managers:					
			on the second of		
			reset for subsystems and a light for the first form of the subsystem of th		
Total Officer and Manager (Compensation	-	N/A		

,	Owners	hip	
Report every corporati	on or person owning interest or hold	ling directly 5 percent or more of	
of the reporting utility		S P	
Name	Percent Ownership in Utility	Principle Business Address	Amt Pd by
Wolfe Water dba	100%	P.O. Box 7646	
Integrated Water		Helena, MT 59604-7646	\$ 23,372
Resources	·		
*			
ň		and the second s	

INCOME STATEM	/ENT		
ACCOUNT NAME	Current Yea	ır Pr	evious Year
OPERATING REVENUE:			
Metered			
Residential	70,44	0 00 1	77,976.00
Commercial		0.00	11,010.00
Industrial			
Other			(240.00)
Unmetered	<u> </u>	I	
Residential			·
Commercial			
Industrial			
Fire Protection			
Bulk Sales			
Sale of Materials			
Other Cu Ref	(4	0.00)	(1,530.00)
TOTAL OPERATING REVENUE:	\$ 70,40	0.00 \$	76,206.00
OPERATING EXPENSES:			
	44.07	0.75	47.405.00
Operation and Maintenance Expense Depreciation Expense	44,27		47,465.00
Taxes Other than Income	3,33	8.13	8,378.00
Deferred Federal Income Taxes	3,33	0.00	2,735.00
Deferred State Income Taxes	<u>-</u>		
TOTAL OPERATING EXPENSES	\$ 53,78	4.88 \$	58,578.00
NET INCOME (LOSS) from OPERATIONS	\$ 16,61	5.12 \$	17,628.00
Other Income:	e de la companya del companya de la companya del companya de la co		·
Non Utility Income			
Late Payment Fees	5	3.00	235.00
Fire Protection Revenue		0.00	200.00
TOTAL OTHER INCOME		0.00	007.00
TOTAL OTHER INCOME	\$ 5	3.00 \$	235.00
Other Deductions:	** .	<u> </u>	
Non-Utility Expenses			
Interest Expense	6,18		6,971.00
Bank Charges	3,90	8.00	365.00
TOTAL OTHER DEDUCTIONS	\$ 10,09	1.00 \$	7,336.00
	10,00	τ.ου ψ	7,000.00
NET INCOME (LOSS)	\$ 6,57	7.12 \$	10,527.00
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en de la companya de La companya de la co		**	Alternative Control
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	and the second of the second o		
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COMPARATIVE E	BALANC	E SHEET		
ACCOUNT NAME	Current Year Previous Yea			
ASSETS:	<u> </u>			
Utility Plant in Service	\$	136,698	\$	149,031
Less: Accumulated Deprec. & Amort.	\$	24,161	\$	19,764
NET UTILITY PLANT	\$	112,537	\$	129,267
Cash	\$	38	\$	1,103
Customer Accounts Receivable	\$	29,520	\$	29,747
Other Assets (Specify)				
Undeposited Funds	\$	335	\$	530
Special Deposits	\$	(271)	\$	(271)
			<u> </u>	
TOTAL ASSETS OTHER THAN UTILITY PLAN	\$	29,622	\$	31,109
TOTAL ASSETS	\$	142,159	\$	160,376
	<u> </u>		ΙΨ	100,010
LIABILITIES AND CAPITAL	ing the second s			
CAPITAL	A CONTRACTOR OF THE			
Common Stock Issued	.5	<u> </u>	\$	
Preferred Stock Issued			\$	
Other Paid in Capital			-	
Retained Earnings		1	<u>-</u> -	
Proprietary Capital	\$	(980)	\$	(1,632)
TOTAL CAPITAL		(/		
TOTAL CAPHAL	\$	(980)	\$	
TOTAL CAPHAL	\$	(980)	\$	(1,632)
	\$	(980)	\$	
LIABILITIES				(1,632)
LIABILITIES	\$ \$ \$	85,931	\$	(1,632) 96,297
LIABILITIES Long Term Debt (Fred Itcaina) MBAC	\$			(1,632)
LIABILITIES Long Term Debt (Fred Itcaina) MBAC Accounts Payable	\$	85,931	\$	(1,632) 96,297
LIABILITIES Long Term Debt (Fred Itcaina) MBAC Accounts Payable Notes Payable	\$	85,931	\$	(1,632) 96,297
LIABILITIES Long Term Debt (Fred Itcaina) MBAC Accounts Payable Notes Payable Customer Deposits Accrued Taxes	\$	85,931	\$	(1,632) 96,297
LIABILITIES Long Term Debt (Fred Itcaina) MBAC Accounts Payable Notes Payable Customer Deposits	\$	85,931 23,259	\$ \$	96,297 31,762
LIABILITIES Long Term Debt (Fred Itcaina) MBAC Accounts Payable Notes Payable Customer Deposits Accrued Taxes Other Liabilities (Specify)	\$ \$	85,931 23,259 5,500	\$ \$	96,297 31,762 5,500
LIABILITIES Long Term Debt (Fred Itcaina) MBAC Accounts Payable Notes Payable Customer Deposits Accrued Taxes Other Liabilities (Specify) Loan G/P Loan Wolfé Personal	\$ \$ \$	85,931 23,259 5,500 14,109	\$ \$ \$	96,297 31,762 5,500 14,109
LIABILITIES Long Term Debt (Fred Itcaina) MBAC Accounts Payable Notes Payable Customer Deposits Accrued Taxes Other Liabilities (Specify) Loan G/P	\$ \$	85,931 23,259 5,500	\$ \$	96,297 31,762 5,500
LIABILITIES Long Term Debt (Fred Itcaina) MBAC Accounts Payable Notes Payable Customer Deposits Accrued Taxes Other Liabilities (Specify) Loan G/P Loan Wolfe Personal Loan IWR	\$ \$ \$	85,931 23,259 5,500 14,109	\$ \$ \$	96,297 31,762 5,500 14,109
LIABILITIES Long Term Debt (Fred Itcaina) MBAC Accounts Payable Notes Payable Customer Deposits Accrued Taxes Other Liabilities (Specify) Loan G/P Loan Wolfe Personal Loan IWR	\$ \$ \$	85,931 23,259 5,500 14,109	\$ \$ \$	96,297 31,762 5,500 14,109
LIABILITIES Long Term Debt (Fred Itcaina) MBAC Accounts Payable Notes Payable Customer Deposits Accrued Taxes Other Liabilities (Specify) Loan G/P Loan Wolfe Personal Loan IWR Advances for Construction Contributions in aid of Construction	\$ \$ \$ \$	85,931 23,259 5,500 14,109 14,340	\$ \$ \$ \$	96,297 31,762 5,500 14,109 14,340
LIABILITIES Long Term Debt (Fred Itcaina) MBAC Accounts Payable Notes Payable Customer Deposits Accrued Taxes Other Liabilities (Specify) Loan G/P Loan Wolfe Personal Loan IWR	\$ \$ \$	85,931 23,259 5,500 14,109	\$ \$ \$	96,297 31,762 5,500 14,109

Committee of the second

Accumulated Depreciation and A						
ACCOUNT 108		rent Year	Previo	vious Year		
Balance at First of Year	\$	19,763	\$	11,386		
Credits During the Year:	\$	6,168	\$	8,378		
Accruals Charged to Depreciation Account				· · · · · · · · · · · · · · · · · · ·		
Salvage Salvage	1 1					
Other Credits (Specify):						
		**				
Total Credits	\$	25,931	\$	19,764		
Debits During the Year: Book Cost of Plant Retired Cost of Removal				· .		
Other Debits (Specify):	4.1					
Error Corrections	\$	1,770				
mentapan (1888) di transferiore de la company de la compan	 	1,770		 		
ANALON PROPERTY OF THE PROPERT				<u>. ·</u>		
Total Debits	\$	1,770	\$	-		
	<u> </u>		A			
Balance at End of Year	\$	24,161	\$	19,764		
	<u>.Ψ</u>	24,101	Ι Ψ	19,704		

Report below all contractor and developer agreements ar line extension agreements from which cash or property		Indicate		
ash	Property	Amount		
	: · · · · · · · · · · · · · · · · · · ·	· • • • • • • • • • • • • • • • • • • •		
	*	'. · · · · · · · · · · · · · · · · · · ·		
	en with the first terminal	The state of the s		
		\$ -		

	Deferred Income	e Taxes	
Description			Amount
Accumulated Deferred Income Taxe	S		
Federal			
State			
Total Accumulated Deferred Income	Taxes	(\$ -
	· · · · · · · · · · · · · · · · · · ·		

Capital Stock				
	Common Stock	Preferred Stock		
Par or stated value per share				
Shares Authorized				
Shares Issued and Outstanding				
Total par value of stock issued				
Dividends declared per share for year				

Retained Earnings				
	Appropria	ted	Unappropriated	
Balance at first of year				
Changes during year:				
Net Income (loss)				
Dividends	· V			
Other (Specify):		4.17.45		
Distributions				
To Balance				
Balance end of year	\$ -			
	V 1			

Proprietary (Capital		
	Proprie	etor or Partner	Partner
Balance at first of year	\$	(1,631)	
Changes during year (Specify):			
Net Income	\$	6,577	
Distributions	\$	(1,000)	
To Balance	\$	(4,926)	
Balance at end of year	\$	(980)	
	1		

	g Term I	2 427 *	Principal at Balance
Description of Obligation	Rate	Payment	Sheet Date
MBAC Loan		Service Control of the Control of th	
te de la companya de			
er energy from a first segar		a Nadio agrae de la casa de la cas La casa de la casa d	the second secon
<u> </u>	A THE RESTRICT	*** * **** *** · · · · · · · · · · · ·	to see to be a second
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	er y en er		A territoria proprio de la constante de
	er and a News	The second second second second	Marie Carrella de la
Principal de la companya de la comp	aran baran	Arthur de Carlos	and the second of the second o
en e	J. 14 15 18		A CONTRACTOR AND A SECOND SECOND
Total	. · · · · · · · · · · · · · · · · · · ·	\$ -	\$ -

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																	See Footnote													1
	Current Year			11,700	7,800			14,300		16,900		3,250		18,200	19,500		36,598	2,340	3,510					- "		2,600			-	136,698
				€	()	_		€9		\$		\$		49	↔		↔	\$	↔							↔				₩
	Retirements										,						\$ 12,333		-											\$ 12,333
			_																									_		\dashv
counts	Additions								-				-																	٠ ن
Water Utility Plant Accounts	Previous Year	-		11,700	7,800			14,300		16,900		3,250		18,200	19,500		48,931	2,340	3,510							2,600				149,031
Jtilit	Pre	↔		\$	\$			\$		S		\$		₩	↔		€	€>	()							\$				₩
Water I	Account Name	Organization	Franchises	Land & Land Rights	Structures and Improvements	Collecting and Impounding Reservoirs	Lake River and Other Intakes	Wells and Springs	Infiltration Galleries and Tunnels	Supply Mains	Power Generation Equipment	Pumping Equipment	Water Treatment Equipment	Distribution Reservoirs and Standpipes	Transmission and Distribution Mains	Services	Meters and Meter Installations	Hydrants	Other Plant and Misc. Equipment	Office Furniture and Equipment	Transportation Equipment	Stores Equipment	Tools, Shop & Garage Equipment	Laboratory Equipment	Power Operated Equipment	Communication Equipment	Miscellaneous Equipment	Other Tangible Plant		Total Water Plant
	Acct No.	301	302	303	304	305	306	307	308	309	310	311	320	330	331	333		335	339	340	341	342	343	344	345	346	347	348		Total W

Meters that were reimbursed were inadverntently capitalized into plant in 2018. This removes them from plant

	ated ation ear	1,020 FN-1	ŀ	-	873		1 291		1,986		1,553	1,489		11,182 FN-2	179 FN-3	990 FN-4							0.00			24,161
	Accumulated Depreciation End of Year	\$			\$		\$ 1		\$		\$	\$		\$ 11	\$	\$							2,600.00		· .	\$ 24
	Credits	278			511		352		545		424	406		3,049	49	270							289			6,168
╤╽		↔			643		છ		မ		s	\$		\$	₩	8		_					\$			↔
ccour	Debits	279						-						1,542	146	(197)										1,770
X		(/)	L	_												S							·			\$
of Accumulated Depreciation by Primary Account	Accumulated Depreciation Beginning of Year	1,021			1,362		626		1,444		1,129	1,083		9,675	276	523							2,311			\$ 19,763
reciation	Depr. Rate Applied	3.57%			3.57%		2.08%		16.67%		2.33%	2.08%		8.33%	2.08%	7.69%	-						33.33%			
ed Dep	Average Salvage Value in Percent																				-					
umulai	Average Service Life in Years	28			28		48		9		43	48		12	48	. 13							3			100 100 100 100 100 100 100 100 100 100
Analysis of Acc	Account	Structures and Improvements	Collecting and Impounding Reservoirs	Lake River and Other Intakes	Wells and Springs	308 Infiltration Galleries and Tunnels	Supply Mains		Pumping Equipment	320 Water Treatment Equipment	Distribution Reservoirs and Standpipes	Transmission and Distribution Mains	Services	Meters and Meter Installations	Hydrants	Other Plant and Misc. Equipment	Office Furniture and Equipment	Transportation Equipment	Stores Equipment	Tools, Shop & Garage Equipment	Laboratory Equipment	Power Operated Equipment	Communication Equipment	347 Miscellaneous Equipment	348 Other Tangible Plant	AL
	Acct No.	304	305	306	307	308	309	310	311	320	330	331	333	334	335	339	340	341	342	343	344	345	346	347	348	TOTAL

FN-4	523	720	(197)
	↔	↔	↔
e N N	\$ 276	130	146
ш.	₩	₩	s)
FN-2	\$1,021 \$ 9,675	\$ 742 \$ 8,133 \$	\$ 1,542
L'A L'A	\$1,021	\$ 742	\$ 279
Depreciation Adjustments	Annual Report Accumultated 2018	Correct Accumulated 2018	Adjustment (In debits Column)

2018 Report formulas referred to the wrong box for calculation of depreciation rates primarily caused by the incorrect capitalization of meters in 2018. FN-1 formula used land rather than Wells and Springs asset.

Water Operation and Maintenance Expense	
Account Name	Amount
Salaries and Wages - Employees	7 11100111
Salaries and Wages - Officers, Directors and Majority Stockholders	
Employee Pension and Benefits	
Purchased Water	
Purchased Power	16,752.00
Fuel for Power Production	10,732.00
Chemicals	
Materials and Supplies	4,155.00
Contractual Services	23,371.75
Rents	20,071.70
Transportation Expense	
Insurance Expense	
Regulatory Commission Expense	
Bad Debt Expense	
TOTAL	\$ 44,278.75

Payments for Services Rendered by Other than Employees
Report all information concerning rate, management, construction advertising, labor relations, public relations or other similar services rendered the respondent of which the aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever, amounting to \$500 or more. Utilities having revenue in excess of \$100,000 should report amounts of \$5,000 or more.

Name of Recipient	A	
Name of Necipient	Amount	Description of Service
Integrated Water Resources	23,371.75	Management
Doney, Crowley	2,270.00	Legal
	· · · · · · · · · · · · · · · · · · ·	
	The second secon	And the second s
Att of the control of		
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	A STATE OF THE STA	and the second of the second o
	The state of the s	

			Sou	ırces of	Water S	upply		
Surface Wat	ter. Ri	ver.	Lake:	Str	eam:	Impound	ling Reservoi	r:
Ground Wat	ter: No	o. of Sprir	ngs:	No. of Sha	allow Wells	s:2 l	No. of Deep V	Vells:
		Door	nio Cto		and D	:f:4:	C) safa sa	
No. of Rese	on roire		rvoirs, Sta	mupipes				
No. of Stan							240,000	J
Method of I					Capacity	in Gallons:	·	
Wediod of I	unino	ation.						
				er er er er				
			S	Services	and Met	ers	, <u>.</u>	
Size->	1/2"	5/8"	1 in	1 1/2 in	2 in	3 in	4 in	6 in
Services			111		1,1			
Meters			108					
			umber and			of Consun		
Classifica	tion	Metered	Unmetered	Total		Unmetered		Increase (Decrease)
Residential		108	3	111	108	3	111	0
Commercia	al .						**	
Industrial								
Fire Hydrar			a se la secola de la secola dela secola de la secola dela secola de la secola dela secola de la secola dela secola de la secola de la secola de la secola de la secola dela secola de la secola de la secola dela secola dela secola dela secola dela secola de la secola dela seco					
Governmer	ntal		a a su a se se se a constante de la constante					
All Other								
Total		108	3	111	108	3	111	<u> </u>
		. :	Total P	umping	Station	Statistics	· .	
Total Amou Maximum V			• .		•	, —	20,827,700 57,062	*
Minimum A Range of o	mount	t of Wate	er obtained	all metho	ds during	one day:_		
Range of fil					s to65			

^{*} Total annual volume based on report submitted to DNRC and covers period from

Affidavit

STATE OF MONTANA	jako arkintan ja K	entigler justice.)	
County of)	
		en Namer ag	
We the undersigned o	on our ooth do oo	و مسال می در المید	u c
We, the undersigned, o	on our oam do se	verally say that	the foregoing return
during the period for wh		naue.	
	(Signature)		· · · · · · · · · · · · · · · · · · ·
en e	(Signature)	energy of the second second	To paragraphs
Subscribed and sworn I			
(SEAL)			
	age strong constitution of case	es de la companya de	t et dage en en de en græn grænger i plante i de en