YEAR

2020

ANNUAL REPORT

of the

NAME

High Qualilty H2O, LLC

LOCATION

Missoula, MT

PRIVATE WATER UTILITY

TO THE

PUBLIC SERVICE COMMISSION

OF MONTANA

FOR THE YEAR ENDING

December 31, 2020

Form No. 402-A (01/2009)

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REPORT OF

High Quality H2O

PO Box 3314		Missoula, MT 59806
(address)		(city, state, zip code)
For Year Ended	2020	
Date Utility First Organized	2014	
Telephone Number	406-880-4749	
Location of books and records	3201 S Russell, Missou	la, MT 59801

Contacts				
Name	Title	Principal Business Address	Salary	
Person to send correspondence: Betsy Milyard	Member	PO Box 3314 Missoula, MT 59806	The control of the co	
Person who prepared this report: Betsy Milyard	n	11		
Officers and Managers:				
Jeremy Milyard	Member	11		
Betsy Milyard	Member	п		

•	Own	iership	
Report every corporation of the reporting utility	on or person owning interest or he	olding directly 5 percent or more of the	ne voting securities
Name	Percent Ownership in Utility	Principle Business Address	Amt Pd by Utility
Betsy Milyard	50%	PO Box 3314, Missoula, MT 59801	n/a
Jeremy Milyard	50%	PO Box 3314, Missoula, MT 59801	n/a

INCOME STATE	EMENT			
ACCOUNT NAME	(Current Year	Р	revious Year
OPERATING REVENUE:				
Metered	•			
Residential			<u> </u>	,
Commercial			-	
Industrial			1	
Other		247,112	<u> </u>	
Unmetered			L	
Residential		38,069.00		32,870.00
Commercial		625.00		625.00
Industrial		020.00		020.00
Fire Protection				
Bulk Sales				
Sale of Materials				·
Other		200.00		**************************************
TOTAL OPERATING REVENUE:	\$	38,894.00	\$	33,495.00
		00,004.00	ĮΨ	00,400.00
OPERATING EXPENSES:				
Operation and Maintenance Expense	·	9.006.00	Ι	0.007.00
Depreciation Expense	·	8,096.00	<u> </u>	9,367.00
Taxes Other than Income		1,091.00		1,091.00
Deferred Federal Income Taxes		233.00		
Deferred State Income Taxes		· · · · · · · · · · · · · · · · · · ·		
TOTAL OPERATING EXPENSES	<u></u>	0.400.00	•	40.450.00
TOTAL OF LIVATING EXPENSES	\$	9,420.00	\$	10,458.00
NET INCOME (LOSS) from OPERATIONS	\$	29,474.00	\$	23,037.00
Other Income:				
Non Utility Income				
THE SECTION OF THE CONTRACT OF THE CONTRACT PARTY PROPERTY OF THE CONTRACT PARTY PAR	OPPRESENTATION TO STATE OF THE			
TOTAL OTHER INCOME	\$	·	\$	· · · · · · · · · · · · · · · · · · ·
			Ψ	
Other Deductions:	,			
Non-Utility Expenses		·		
Interest Expense				
	THE PRINCIPLES			
TOTAL OTHER DEDUCTIONS	\$		\$	-
NET INCOME (LOSS)	\$	29,474.00	\$	23,037.00

COMPARATIVE B	ALAI	NCE SHEET		
ACCOUNT NAME		Current Year		Previous Year
ASSETS:				
Utility Plant in Service		30,000.00	I	30,000.00
Less: Accumulated Deprec. & Amort.	+	6,683.00		5,592.00
NET UTILITY PLANT	\$	23,317.00	\$	24,408.00
	<u> </u>	20,017.00	Ψ	24,400.00
Cash		2,621.00		(1,265.00)
Customer Accounts Receivable		(475.00)		(504.00)
Other Assets (Specify)		860.00		710.00
TOTAL ASSETS OTHER THAN UTILITY PLAN	\$	3,006.00	\$	(1,059.00)
TOTAL ASSETS	\$	26,323.00	\$	23,349.00
LIABILITIES AND CAPITAL				
CAPITAL				
Common Stock Issued				
Preferred Stock Issued				······································
Other Paid in Capital		23,349.00		25,412.00
Retained Earnings		2,974.00		(2,063.00)
Proprietary Capital				,
TOTAL CAPITAL	\$	26,323.00	\$	23,349.00
LIABILITIES				
Long Term Debt				
Accounts Payable				
Notes Payable				
Customer Deposits	<u> </u>			· · · · · · · · · · · · · · · · · · ·
Accrued Taxes				
Other Liabilities (Specify)				

Advances for Construction				
Contributions in aid of Construction		· · · · · · · · · · · · · · · · · · ·		
TOTAL LIABILITIES	\$	_	\$	-
TOTAL LIABILITIES AND CAPITAL	\$	26,323.00	\$	23,349.00

ACCOUNT 108	Cı	irrent Year	Pre	lant vious Year
Balance at First of Year		5,592.00		4,501.00
Credits During the Year:		1,091.00		1,091.00
Accruals Charged to Depreciation Account				
Salvage				. , ,
Other Credits (Specify):				
			-	
TOUV-contribute and an analysis of the contribute and the contribute a				
Total Credits	\$	6,683.00	\$	5,592.00
Debits During the Year:			.	
Book Cost of Plant Retired				
Cost of Removal				
Other Debits (Specify):				
on videnti anna ang mang mga kang mga k				
Total Debits	<u>.</u>		Φ	
Total Debits	\$	- 1	\$	_
Balance at End of Year	ø	6 602 00	Φ	F 500 00
Dalance at End of Teal	\$	6,683.00	\$	5,592.00

Contributions in Aid o	f Const	ruction	
Report below all contractor and developer agreements are line extension agreements from which cash or property	ind	dicate	
was received during the year	Cash	Property	Amount
NA	N/A	N/A	N/A
ingerapisan mananca samah da ayan da anan samah sama			N/A
			N/A
ikaningan katalah ingga perpangan pangangan panggangganggangganggangganggangganggang			N/A
			N/A
TOTAL DURING THE YEAR			N/A

Accumulated Deferred Income Ta	axes
Description	Amount
Accumulated Deferred Income Taxes	
Federal	N/A
State	N/A
Total Accumulated Deferred Income Taxes	N/A

Capital Stock				
	Common Stock	Preferred Stock		
Par or stated value per share	N/A	N/A		
Shares Authorized	N/A	N/A		
Shares Issued and Outstanding	N/A	N/A		
Total par value of stock issued	N/A	N/A		
Dividends declared per share for year	N/A	N/A		

	Retained Earn	ings	
		Appropriated	Unappropriated
Balance at first of year			0
Changes during year:		•	
Net Income (loss)			29474
Dividends			
Other (Specify):			
Cash Distribution			26500
мен и применения в п	икенивниналивация, , , , , , , , , , , , , , , , , , ,		
Balance end of year			2974

Proprietary Capital				
	Proprietor or Partner	Partner		
Balance at first of year	11673	11676		
Changes during year (Specify):				
Net Income	14737	14737		
Cash Distributions	-13250	-13250		
THE THE THE PROPERTY OF THE PR				
Balance at end of year	13160	13163		

	Long Term D	ebt				
Description of Obligation	Interest Rate	Payment	Pr	Principal at Balance Sheet Date		
MANANINE MA	t-standtranti i i inspiriji jajajajajajaja					
	THE PERSONAL PROPERTY OF THE PERSON OF THE P					
нован плектироднікава можі інжатывання обитрана явенціка (карадія править по обитрана в	нерочения провения пользования по	 				
anger promittigen programmen en skriver i skriver programmen en skriver programmen en skriver en skriver en sk	IIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIII			·		
A CONTRACTOR OF THE PROPERTY O	HOSE MANUFACTURE CONTROL OF THE CONT			·	<u> </u>	
	HIGH-GARKET BARKETER					
INCOMENDATION CONTRACTOR OF CO	MMCM(Maphapa) ((ptp://www.tapa))())					
постоя поставления поставлени	ARRIMINATION AND AND AND AND AND AND AND AND AND AN	<u> </u>				
		р .	- \$	· · · · · · · · · · · · · · · · · · ·		

Water Utility Plant Accounts						
Acct No.	Account Name	Previous Year	Additions	Retirements	Current Year	
301	Organization	N/A	N/A	N/A	N/A	
302	Franchises	N/A	N/A	N/A	N/A	
303	Land & Land Rights	N/A	N/A	N/A	N/A	
304	Structures and Improvements	N/A	N/A	N/A	N/A	
305	Collecting and Impounding Reservoirs	N/A	N/A	N/A	N/A	
306	Lake River and Other Intakes	N/A	N/A	N/A	N/A	
307	Wells and Springs	N/A	N/A	N/A	N/A	
308	Infiltration Galleries and Tunnels	N/A	N/A	N/A	N/A	
309	Supply Mains	N/A	N/A	N/A	N/A	
310	Power Generation Equipment	N/A	N/A	N/A	N/A	
311	Pumping Equipment	N/A	N/A	N/A	N/A	
320	Water Treatment Equipment	N/A	N/A	N/A	N/A	
330	Distribution Reservoirs and Standpipes	N/A	N/A	N/A	N/A	
331	Transmission and Distribution Mains	N/A	N/A	N/A	N/A	
333	Services	N/A	N/A	N/A	N/A	
334	Meters and Meter Installations	N/A	N/A	N/A	N/A	
335	Hydrants	N/A	N/A	N/A	N/A	
339	Other Plant and Misc. Equipment	N/A	N/A	N/A	N/A	
340	Office Furniture and Equipment	N/A	N/A	N/A	N/A	
341	Transportation Equipment	N/A	N/A	N/A	N/A	
342	Stores Equipment	N/A	N/A	N/A	N/A	
343	Tools, Shop & Garage Equipment	N/A	N/A	N/A	N/A	
344	Laboratory Equipment	N/A	N/A	N/A	N/A	
345	Power Operated Equipment	N/A	N/A	N/A	N/A	
346	Communication Equipment	N/A	N/A	N/A	N/A	
	Miscellaneous Equipment	N/A	N/A	N/A	N/A	
348	Other Tangible Plant	N/A	N/A	N/A	N/A	
Total Wa	ater Plant	\$ -	\$ -	\$ -	\$ -	

	Analysis of A	of Accu	mulate	d Depre	ccumulated Depreciation by Primary Account	ry Account		
Acct No.	Account	Average Service Life in Years	Average Salvage Value in Percent	Depr. Rate Applied	Accumulated Depreciation Beginning of Year	Debits	Credits	Accumulated Depreciation End of Year
304		N/A	N/A	N/A	N/A	N/A	N/A	N/A
305	_	N/A	N/A	N/A	N/A	N/A	N/A	N/A
306	_		N/A	N/A	N/A	N/A	N/A	N/A
307			N/A	N/A	N/A	N/A	N/A	N/A
308	Infiltration Galleries and Tunnels		N/A	N/A	N/A	N/A	N/A	N/A
309		N/A	N/A	N/A	N/A	N/A	N/A	N/A
310				N/A	N/A	N/A	N/A	N/A
311			N/A	N/A	N/A	N/A	N/A	N/A
320					N/A	N/A	N/A	N/A
330					N/A	N/A	N/A	N/A
331	_		N/A	N/A	N/A	N/A	N/A	N/A
333	_			N/A	N/A	N/A	N/A	N/A
334	Meters and Meter Installations			N/A	N/A	N/A	N/A	N/A
335	_		N/A		N/A	N/A	N/A	N/A
339					N/A	N/A	N/A	N/A
340					N/A	N/A	N/A	N/A
341	Transportation Equipment				N/A	N/A	N/A	N/A
342	_				N/A	N/A	N/A	N/A
343	_				N/A	N/A	N/A	N/A
344					N/A	N/A	N/A	N/A
345				N/A	N/A	N/A	N/A	N/A
346			N/A		N/A	N/A	N/A	N/A
347	Miscellaneous Equipment	N/A	N/A	N/A	N/A	N/A	N/A	N/A
348	Other Tangible Plant	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TOTAL	ΨΓ				· ·	ι	· 69	, 69
			3.544, 318.348.328.318.0	A 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1				

Water Operation and Maintenance Expense	<u></u>	
Account Name		Amount
Salaries and Wages - Employees		
Salaries and Wages - Officers, Directors and Majority Stockholders		
Employee Pension and Benefits		
Purchased Water		, , , , , , , , , , , , , , , , , , ,
Purchased Power		1,181.00
Fuel for Power Production		
Chemicals		
Materials and Supplies		244.00
Contractual Services		1,943.00
Rents		3,300.00
Transportation Expense		
Insurance Expense		1,279.00
Regulatory Commission Expense	•	381.00
Bad Debt Expense		
TOTAL	\$	8,328.00

Payments for Services Rendered by Other than Employees
Report all information concerning rate, management, construction advertising, labor relations, public relations or other similar services rendered the respondent of which the aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever, amounting to \$500 or more. Utilities having revenue in excess of \$100,000 should report amounts of \$5,000 or more.

Name of Recipient Amount Description of Service Liberty Mutual Insurance \$ 1,279.00 Liability Insurance Crisp Water \$ 1,570.95 Water Testing, DEQ Reporting MT Preferred Properties \$ 3,300.00 Rent Northwestern Energy \$ 1,181.74 Electricity

	Sources of Water Supply
Surface Water: River: La	ke: Stream: Impounding Reservoir:
Ground Water: No. of Springs:	No. of Shallow Wells: No. of Deep V 1
December	Standnings and Durification System
Reservoirs	, Standpipes, and Fullication System
No. of Reservoirs: N/A	s, Standpipes, and Purification System Capacity in Gallons: N/A
No. of Reservoirs: N/A	Capacity in Gallons: N/A
No. of Reservoirs: N/A No. of Standpipes: N/A Method of Purification:	

0	4 (0)	E (0)			and Met				
Size->	1/2"	5/8"	1 in	1 1/2 i	n 2 in	3 in	4 in	6 in	4
Services	Distr	bution line	varies from 3	4" to 2" thr	oughout th	e system, pai	ticular servic	e sizes un	known
Meters	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

. <u> </u>	Nur	nber and	Classific	ation of	Consume	ers	
		eginning of Ye			End of Year		
Classification	Metered	Unmetered	Total	Metered	Unmetered	Total	Increase (Decrease)
Residential	n/a	29	29	n/a	29	29	n/a
Commercial	n/a	1	1	n/a	1	1	n/a
Industrial	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Fire Hydrants	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Governmental	n/a	n/a	n/a	n/a		n/a	n/a
All Other	n/a	n/a	n/a	n/a		n/a	n/a
Total		30.00	30.00	-	30.00	30.00	_

Total Pumping Station Statistics	
Total Amount of Water Obtained by all methods during the year: unknown gall maximum Water obtained all methods during any one day: unknown gall Minimum Amount of Water obtained all methods during one day: unknown gall methods during the year: unknown gall methods during one day: unknown gall methods d	

Affidavit

STATE OF N	IONTANA)	
County of	Missoule)	
High a	Wality H2	ath do severally say that the foregoing	
papers and re correct stater	ecords of said utilit	under our direction from the original y and declare the same to be a full, to the financial transactions of said utili	rue and
during the pe	E E	tion is made. The Military and the state of	
	(***		
	(Sig	nature)	
Subscribed a	nd sworn before m	e this 23 day of <u>April</u> , 20	150
	LYNNEA EVANGER IOTARY PUBLIC for me State of Montana legiding at Missoula, MT My Commission Expires		
	March 27, 2024		