

Common Carrier Pipeline

ANNUAL REPORT

For Year Ending December 31, 2020

OF

Phillips 66 Carrier LLC

to

THE PUBLIC SERVICE COMMISSION

OF THE STATE OF MONTANA

Dept. Use Only

Received	
Date	
By	

INSTRUCTIONS

Section 69-13-301, MCA, Requirements in ARM 38.7.102, **Rule II: ANNUAL REPORTS** (1) Each Intrastate Common Carrier Pipeline Company shall file with the Commission, at its office in Helena, MT an annual report for each calendar year. This Report shall be filed not later than the 30th day of April next following the year for which the report is made. The report shall show the names of officers, directors and the residences of each; amount of capital stock and bonded indebtedness outstanding; capital investment with additional investments made during the year; assets and liabilities; revenues and expenditures; depreciation; statistical data as to petroleum delivered and lost during transportation (as it relates to Montana).

(2)... The above stated ARM 38.7.102 may be fulfilled by submission of Federal Energy Regulatory Commission (FERC) Form 6 Annual Report of oil pipeline companies, supplemented by such other forms as the Commission may prescribe. The supplemental forms shall be duly verified under oath by an officer of the company.

OPERATING PROPERTY

For Year 2020

	System		Montana	
	Bal Begin Year	Bal End Year	Bal Beg Year	Bal End Year
GATHERING LINES				
Land	500,568	500,568	0	0
Right of Way	17,287,513	17,287,513	0	0
Line Pipe	52,383,979	53,303,677	0	0
Line Pipe Fittings	27,068,478	28,151,406	0	0
Pipeline Construction	63,311,878	63,540,502	0	0
Buildings	5,546,467	5,536,567	0	0
Boilers	0	0	0	0
Pumping Equipment	22,077,013	22,166,443	0	0
Machine Tools & Machinery	662,101	662,101	0	0
Other Station Equipment	104,138,276	106,243,831	0	0
Oil Tanks	35,071,627	36,563,415	0	0
Delivery Facilities	7,360,904	7,360,904	0	0
Communication Systems	1,861,942	2,091,113	0	0
Office Furniture and Equipment	688,609	715,379	0	0
Vehicles & Other Work Equipment	757,050	790,121	0	0
Other Property	9,658	0	0	0
Asset Retirement Costs for Gathering Lines	893,947	456,372	0	0
TOTAL	339,620,010	345,369,912	0	0
TRUNK LINES				
Land	2,883,569	2,881,449	707,587	705,467
Right of Way	54,129,186	60,755,945	715,790	1,751,449
Line Pipe	255,754,882	270,102,864	41,782,924	44,246,252
Line Pipe Fittings	88,435,650	90,270,505	16,742,671	16,770,357
Pipeline Construction	292,209,071	325,007,291	52,093,863	73,548,218
Buildings	21,451,903	29,022,643	4,462,665	4,480,546
Boilers	0	0		
Pumping Equipment	39,486,462	54,350,856	11,326,030	11,326,030
Machine Tools & Machinery	450,736	443,690	199,290	194,078
Other Station Equipment	181,380,813	185,819,848	50,090,442	51,819,655
Oil Tanks	105,262,666	115,785,835	18,959,313	18,959,313
Delivery Facilities	126,588,237	209,982,213	882,997	882,997
Communication Systems	3,068,678	3,783,725	1,149,427	1,149,427
Office Furniture and Equipment	3,214,688	4,844,236	488,535	748,240
Vehicles & Other Work Equipment	2,966,429	3,227,265	334,958	387,450
Other Property	142,448	142,448	134,393	134,393
Asset Retirement Costs for Trunk Lines	5,041,720	4,492,712	798,509	833,414
TOTAL	1,182,467,138	1,360,913,525	200,869,394	227,937,286
GENERAL				
Land	0	0	0	
Buildings	0	0	0	
Machine Tools & Machinery	0	0	0	
Communications Systems	0	0	0	
Office Furniture	0	0	0	
Vehicles & Other Work Equipment	0	0	0	
Other Properties	0	0	0	
Asset Retirement Costs for General Property	0	0	0	
Construction Work in Progress	211,080,510	386,824,935	0	
TOTAL	211,080,510	386,824,935	0	0
GRAND TOTAL	1,733,167,658	2,093,108,372	194,656,116	195,448,422

Name & Description of Property held at close of year	Date Included as Noncarrier	Book Cost Close of Year	Market Value Close of Year	Remarks
Pasadena, Texas Truck Rack	6/1/2013	19,052,262		
Hartford, Illinois Truck Rack	6/1/2013	44,446,682		
Wichita, Kansas Truck Rack	3/1/2014	27,747,333		
Kansas City, Kansas Truck Rack	3/1/2014	24,810,888		
East St. Louis, Missouri Truck Rack	3/1/2014	10,133,867		
Jefferson City, Missouri Truck Rack	3/1/2014	18,009,181		
Gold Line System Tankage, Paola Kansas	3/1/2014	3,011,438		
Cushing, Oklahoma Truck Rack	10/1/2016	2,230,964		
Casper, Wyoming Truck Rack	10/1/2016	22,640,230		
N Texas Gathering Sys Terminal-W ich Falls LACT	10/1/2016	2,379,791		
Proprietary Acadian and Sorrento Pipelines, Louisiana	10/1/2016	114,565,514		
Minor items, less than \$1,000,000.	10/1/2016	2,768,084		
TOTAL		291,796,234		

INCOME ACCOUNT**MONTANA****As of December 31, 2020**

	This Year	Last Year
OPERATING REVENUES		
Pipeline Operating Revenues	51,939,249	50,122,038
Other Earnings from Operations	0	0
Total Operating Revenues	51,939,249	50,122,038
OPERATING EXPENSES		
Pipeline Trans. & Other Oper. Expenses	23,629,688	16,353,880
Rental Expense	2,153,533	2,358,073
General Expense	528,070	313,485
Total	26,311,291	19,025,438
Depreciation	5,386,180	5,045,056
Taxes, Federal Excluded	10,519,851	9,831,927
Federal Taxes	0	0
Total Operating Expenses	42,217,322	33,902,420
Net Operating Expenses	9,721,927	16,219,618
Non-Operating Revenues (Net)	64,928	132,663
Gross Income	9,786,855	16,352,281
DEDUCTIONS FROM GROSS INCOME		
Interest on Funded Debt		
Interest on Other Debt		
Other Deductions		
Total	0	0
Net Income	9,786,855	16,352,281
DISPOSITION OF NET INCOME	Not Allocated Among States	
Dividends		
Surplus or Deficit for Year		
Surplus or Deficit Beginning of Year		
Adjustments During Year		
Surplus or Deficit at Close of Year		

ALLOCATION INFORMATION**PHILLIPS 66 CARRIER LLC****As of December 31, 2020**

BASIC DATA		SYSTEM	MONTANA	BALANCE OF SYSTEM
INVESTMENT				
	Lines of Pipe	\$1,706,283,437	\$195,448,422	\$1,510,835,015
	Other (included CWIP, M & S)	\$386,824,935	\$0	\$386,824,935
USE				
	Barrel Miles	51,215,324,238	6,824,884,010	44,390,440,228
TERMINAL				
	Originating Barrels	436,803,024	33,291,773	403,511,251
	Terminating Barrels	435,700,878	25,306,898	410,393,980
MILES				
	Pipe	5,229	757	4,472

NOTES:

**PROPERTIES IN MONTANA PURCHASED OR SOLD DURING
THE YEAR 2020**

TYPE	LOCATION	PURCHASE OR SALES PRICE
No acquisitions or dispositions of properties in Montana		

AFFIDAVIT

STATE OF OKLAHOMA)
) ss.
 County of WASHINGTON)

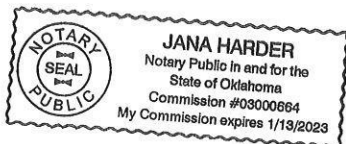
I, the undersigned, on oath do say that the foregoing return and any accompanying schedules have been prepared from the original books, papers and records of Phillips 66 Carrier LLC; that I have carefully examined the same; and declare the same to be a complete and correct statement of the business and affairs of the said company in respect to each and every matter and thing set forth, to the best of my knowledge and belief; and I further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts.

Sara Flora
 (Signature)

Sara Flora
 Coordinator, Regulatory Reporting
 (Official Title)

SUBSCRIBED AND SWORN to before me at Bartlesville, Oklahoma

this 28th day of April, 2021.



Jana Harder
 (Notary Public)

Jana Harder
 (Name printed or typed)

My Commission Expires: 1-13-2023