

Landmark Water Company, LLC
280 W Kagy Suite D-325
Bozeman, MT 59715
406-581-2100

To: Montana Public Service Commission
Utility Division
PO Box 202601
Helena, MT 59620-601

From: Landmark Water Company, LLC

Date: March 21, 2021

Re: 2021 Annual Report

Dear Ladies and Gentlemen:

Enclosed please find one copy of the 2021 Annual Report for Landmark Water Company, LLC. I have filed this report electronically via the new EDDI system.

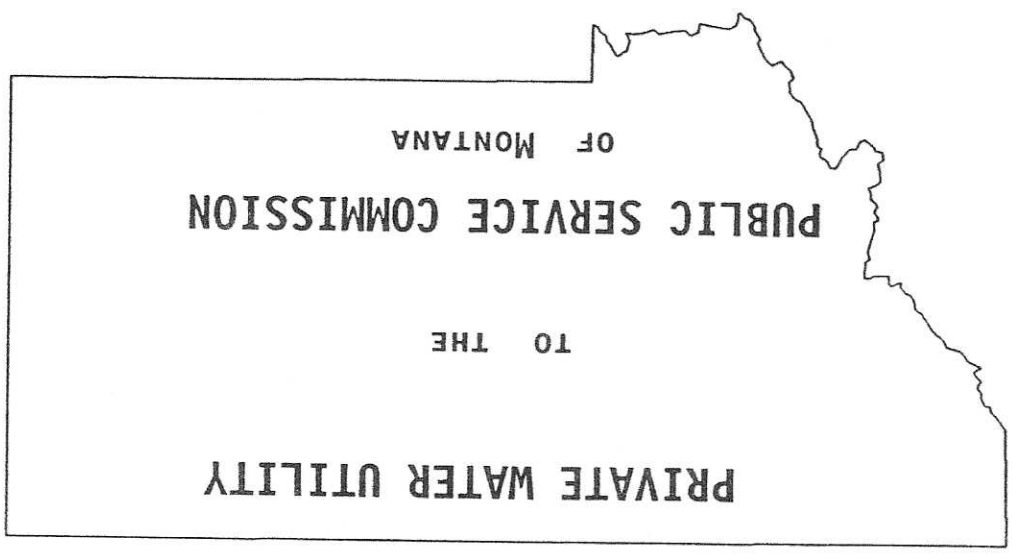
Please feel free to contact us if you have any questions. Thank you.

Best Regards,


Thomas L. Clinton
President

FOR THE YEAR ENDING

12/31/2021



LOCATION

280 W Kagy Suite D - 325, Bozeman, MT 59715

NAME

Landmark Water Company, LLC

of the

ANNUAL REPORT

YEAR

2021

General Instructions

- 1 Prepare this report in conformity with the 1984 National Association of Utility Regulatory Commissioners Uniform System of Accounts for Water Utilities.
- 2 Interpret all accounting words or phrases in accordance with the Uniform System of Accounts for Water Utilities.
- 3 Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
- 4 For any question, section or page which is not applicable to the respondent enter the words "Not Applicable" or "N/A". Do not omit any pages.
- 5 Where dates are called for, the month and day should be stated as well as the year.
- 6 Complete this report by means which result in a permanent record.
- 7 If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
- 8 This report should be filed in duplicate and one copy returned by April 30 following the end of the calendar year for calendar year filers. If other than a calendar year filer, this report needs to be filed by the end of the 4th month following the end of the fiscal year for filers that have other than a calendar year yearend.
- 9 Please send the copy of your completed Annual Report to:

Montana Public Service Commission
Utility Division
P.O. Box 202601
Helena, MT 59620-2601

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Landmark Water Company, LLC

280 W Kagy Suite D - 325

Bozeman, MT 59715

(address)

(city, state, zip code)

For Year Ended

12/31/2021

Date Utility First Organized

2/11/2003

Telephone Number

406-581-2100

Location of books and records

280 W Kagy Suite D-325, Bozeman, MT 59715

Contacts			
Name	Title	Principal Business Address	Salary
Person to send correspondence:	President	280 W Kagy Suite D-325 Bozeman, MT 59715	
Person who prepared this report:			
Thomas L. Clinton		280 W Kagy Suite D-325 Bozeman, MT 59715	
Officers and Managers:			
Potter Clinton	Managing	280 W Kagy Suite D-325	
Development, Inc.	Member	Bozeman, MT 59715	
Total Officer and Manager Compensation			

Ownership			
Report every corporation or person owning interest or holding directly 5 percent or more of the voting securities of the reporting utility			
Name	Percent Ownership in Utility	Principal Business Address	Amt Pd by Utility
Potter Clinton		280 W Kagy Suite D-325	
Development, Inc.	100%	Bozeman, MT 59715	

INCOME STATEMENT			ACCOUNT NAME	Current Year	Previous Year
OPERATING REVENUE:			Metered		
			Residential	245,500.00	240,264.00
			Commercial		
			Industrial		
			Other		
			Unmetered		
			Residential		
			Commercial		
			Industrial		
			Fire Protection		
			Bulk Sales		
			Sale of Materials		
			Other		
TOTAL OPERATING REVENUE:				\$ 245,500.00	\$ 240,264.00
OPERATING EXPENSES:					
			Operation and Maintenance Expense	229,154.00	221,707.00
			Depreciation Expense	36,005.00	36,005.00
			Taxes Other than Income		
			Deferred Federal Income Taxes		
			Deferred State Income Taxes		
TOTAL OPERATING EXPENSES				\$ 265,159.00	\$ 257,712.00
NET INCOME (LOSS) from OPERATIONS				\$ (19,659.00)	\$ (17,448.00)
Other Income:			Non Utility Income		
TOTAL OTHER INCOME				\$ -	\$ -
Other Deductions:			Non-Utility Expenses		
			Interest Expense	25.00	460.00
TOTAL OTHER DEDUCTIONS				\$ 25.00	\$ 460.00
NET INCOME (LOSS)				\$ (19,684.00)	\$ (17,908.00)

COMPARATIVE BALANCE SHEET				ACCOUNT NAME		Current Year	Previous Year
ASSETS:							
Utility Plant in Service		928,910.00	Less: Accumulated Deprec. & Amort.		870,876.00	834,871.00	928,910.00
NET UTILITY PLANT		\$ 58,034.00			\$ 94,039.00		
Cash		48,539.00	Customer Accounts Receivable		25,390.00	24,427.00	39,315.00
Other Assets (Specify)							
TOTAL ASSETS OTHER THAN UTILITY PLANT		\$ 73,929.00			\$ 63,742.00		
TOTAL ASSETS		\$ 131,963.00			\$ 157,781.00		
LIABILITIES AND CAPITAL							
CAPITAL							
Common Stock Issued			Preferred Stock Issued				
Other Paid in Capital			Retained Earnings		(189,340.00)	(166,657.00)	
Proprietary Capital		(120,267.00)			(120,267.00)		
TOTAL CAPITAL		\$ (309,607.00)			\$ (286,924.00)		
LIABILITIES							
Long Term Debt		-	Accounts Payable		127.00	164.00	3,098.00
Notes Payable		441,443.00	Customer Deposits				441,443.00
Accrued Taxes			Other Liabilities (Specify)				
Advances for Construction			Contributions in aid of Construction				
TOTAL LIABILITIES		\$ 441,570.00			\$ 444,705.00		
TOTAL LIABILITIES AND CAPITAL		\$ 131,963.00			\$ 157,781.00		

Water Utility Plant Accounts						
Acct No.	Account Name	Previous Year	Additions	Retirements	Current Year	
301	Organization	88,010.00			88,010.00	
302	Franchises					
303	Land & Land Rights					
304	Structures and Improvements					
305	Collecting and Impounding Reservoirs					
306	Lake River and Other Intakes					
307	Wells and Springs					
308	Infiltration Galleries and Tunnels					
309	Supply Mains	146,883.00			146,883.00	
310	Power Generation Equipment					
311	Pumping Equipment					
320	Water Treatment Equipment					
330	Distribution Reservoirs and Standpipes					
331	Transmission and Distribution Mains	577,218.00			577,218.00	
333	Services					
334	Meters and Meter Installations	2,679.00			2,679.00	
335	Hydrants	114,120.00			114,120.00	
339	Other Plant and Misc. Equipment					
340	Office Furniture and Equipment					
341	Transportation Equipment					
342	Stores Equipment					
343	Tools, Shop & Garage Equipment					
344	Laboratory Equipment					
345	Power Operated Equipment					
346	Communication Equipment					
347	Miscellaneous Equipment	-			-	
348	Other Tangible Plant					
Total Water Plant		\$ 928,910.00	\$ -	\$ -	\$ 928,910.00	

Analysis of Accumulated Depreciation by Primary Account								
Acct No.	Account	Average Service Life in Years	Average Salvage Value in Percent	Depr. Rate Applied	Accumulated Depreciation Beginning of Year	Debits	Credits	Accumulated Depreciation End of Year
304	Structures and Improvements	15	0%		88,009.00			88,009.00
305	Collecting and Impounding Reservoirs							-
306	Lake River and Other Intakes							-
307	Wells and Springs							-
308	Infiltration Galleries and Tunnels							-
309	Supply Mains	20	0%		132,119.00		7,344.00	139,463.00
310	Power Generation Equipment							-
311	Pumping Equipment							-
320	Water Treatment Equipment							-
330	Distribution Reservoirs and Standpipes							-
331	Transmission and Distribution Mains	20	0%		497,944.00		28,661.00	526,605.00
333	Services							-
334	Meters and Meter Installations	15	0%		2,679.00			2,679.00
335	Hydrants	15	0%		114,120.00			114,120.00
339	Other Plant and Misc. Equipment							-
340	Office Furniture and Equipment							-
341	Transportation Equipment							-
342	Stores Equipment							-
343	Tools, Shop & Garage Equipment							-
344	Laboratory Equipment							-
345	Power Operated Equipment							-
346	Communication Equipment							-
347	Miscellaneous Equipment							-
348	Other Tangible Plant							-
TOTAL					\$ 834,871.00	\$ -	\$ 36,005.00	\$ 870,876.00

Surface Water: River: _____ Lake: _____ Stream: _____ Impounding Reservoir: _____

Ground Water: No. of Springs: _____ No. of Shallow Wells: _____ No. of Deep Wells: _____

Water is purchased from River Rock County Water and Sewer District on a metered basis.

Services and Meters							
Size->	1/2"	5/8"	1 in	1 1/2 in	2 in	3 in	4 in
Meters							
Services							

Total Pumping Station Statistics	
Total Amount of Water Obtained by all methods during the year:	gals. _____
Maximum Water obtained all methods during any one day:	gals. _____
Minimum Amount of Water obtained all methods during one day:	gals. _____
Range of ordinary pressure on mains	lbs to _____ lbs
Range of fire pressure in mains	_____ lbs to _____ lbs

Affidavit

STATE OF MONTANA)

County of Gallatin

We, the undersigned, on our oath do severally say that the foregoing return of Landmark Water Company, LLC

water utility, has been prepared under our direction from the original books, papers and records of said utility and declare the same to be a full, true and correct statement embracing all the financial transactions of said utility during the period for which the return is made.

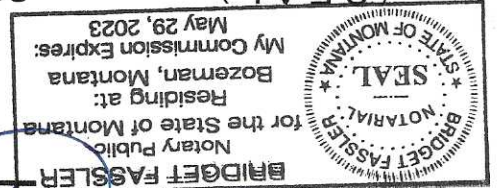
(Signature)

Thomas J. Martin

(Signature)

Subscribed and sworn before me this 21 day of March, 2022

Bridget Fessler



(SEAL)

State of Montana County of Gallatin