YEAR	2021
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ANNUAL REPORT

of the

NAME Salish Shores Utility Corp

LOCATION 2806 Tradewinds Way, Thompson Falls, MT 59873

PRIVATE WATER UTILITY

TO THE

PUBLIC SERVICE COMMISSION

OF MONTANA

FOR THE YEAR ENDING 12/31/2021

Form No. 402-A (01/2009)

General Instructions

- 1 Prepare this report in conformity with the 1984 National Association of Utility Regulatory Commissioners Uniform System of Accounts for Water Utilities.
- 2 Interpret all accounting words or phrases in accordance with the Uniform System of Accounts for Water Utilities.
- Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
- For any question, section or page which is not applicable to the respondent enter the words "Not Applicable" or "N/A". Do not omit any pages.
- Where dates are called for, the month and day should be stated as well as the year.
- 6 Complete this report by means which result in a permanent record.
- If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
- This report should be filed in duplicate and one copy returned by April 30 following the end of the calendar year for calendar year filers. If other than a calendar year filer, this report needs to be filed by the end of the 4th month following the end of the fiscal year for filers that have other than a calendar year yearend.
- 9 Please send the copy of your completed Annual Report to:

Montana Public Service Commission Utility Division P.O. Box 202601 Helena, MT 59620-2601

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REPORT OF

Salish Shores Utility Corp

P.O. Box 1030	Thompson Falls	, MT 59873	
(address)		(city, state, zip code)	
For Year Ended	31-Dec-21		
Date Utility First Organized			
Telephone Number	(406) 827-4555		
Location of books and records	2806 Tradewinds Way		

Contacts					
Name	Salary				
Person to send correspondence: Todd Wakefield	Manager	P.O. Box 1030 Thompson Falls, MT 59873			
Person who prepared this report: Sue Lovhaug Whittenburg	Bookkeeper	Same			
Officers and Managers: Judy Leufkens	President	Same	No salary		
Todd Wakefiles	Vice President	Same	No salary		
Sue Whittenburg	Secretary/Treasurer	Same	No salary		

		ership	
	ion or person owning interest or hol	ding directly 5 percent or more of t	he voting securities
of the reporting utility			·
Name	Percent Ownership in Utility	Principle Business Address	Amt Pd by Utility
Judy Leufkens	100%	P.O. Box 1030	0
•		Thompson Falls, MT 59873	
 			
			<u> </u>

	INCOME STATEME	ENT		•	
ACCOUNT NAME		Cı	urrent Year	Pr	evious Year
OPERATING REVENUE:					
Metered					
Residential	ucogo g occossment	<u> </u>	59,871.00		55,024.00
Commercial	usage & assessment usage & assessment	·	12,822.00		13,304.00
Industrial	usage & assessment		12,022.00		13,304.00
Other	100000000000000000000000000000000000000				
Unmetered			, . <u>.</u>	<u> </u>	·
Residential			8,241.00		5,845.00
Commercial			1,000.00	·	1,000.00
Industrial	,		1,000.00		1,000.00
Fire Protection					
Bulk Sales					
Sale of Materials		 	12,000.00		6,000.00
Other			.2,000.00		0,000.00
TOTAL OPERATING REVEN	JUF [:]	\$	93,934.00	\$	81,173.00
		<u> </u>	00,0000	<u> </u>	
OPERATING EXPENSES:					
Operation and Maintenance	Expense		61,244.00		55,011.00
Depreciation Expense	***************************************		44,162.00		13,907.00
Taxes Other than Income			1,236.00		1,140.00
Deferred Federal Income Ta	axes				
Deferred State Income Taxe	9S		1,183.00		214.00
TOTAL OPERATING EXPEN	ISES	\$	107,825.00	\$	70,272.00
NET INCOME (LOSS) from	OPERATIONS	\$	(13,891.00)	\$	10,901.00
Other Income:					
Non Utility Income	Road Maintenance		28,281.00		25,250.00
	Interest Income		51.00		95.00
	Finance Charge		81.00		144.00
TOTAL OTHER INCOME		\$	28,413.00	\$	25,489.00
Other Deductions:					
Non-Utility Expenses	Road Maintenance		17 955 00		19,075.00
14011-0 tility Expenses	Boat Launch Maint.	-	17,855.00		19,075.00
	Boat Launch Deprec.	-	406.00		-
Interest Expense	Doat Laurich Deprec.	-	400.00		
TOTAL OTHER DEDUCTION		-	10 061 00	•	10.075.00
OTAL OTTLE DEDUCTION	40	\$	18,261.00	\$	19,075.00
NET INCOME (LOSS)		\$	(3,739.00)	e e	17,315.00
THE INTO CHIL (LOGO)		ΙΨ	(3,739.00)	<u>ΓΨ</u>	17,315.00

t	IPARATIVE B	ALAN	CE SHEET		
ACCOUNT NAME			Current Year		Previous Year
ASSETS:					
Utility Plant in Service			275 449 00		476 F24 00
Less: Accumulated Deprec. &	Amort		275,448.00 197,035.00		176,521.00 152,469.00
NET UTILITY PLANT	Amort.	•		•	
NET OTILITY PLANT		\$	78,413.00	\$	24,052.00
Cash		<u> </u>	96,396.00		152,725.00
Customer Accounts Receivable		-	2,756.00		(306.00)
Other Assets (Specify)	Inventory		1,150.00		1,150.00
о шест сереси,	Land		1,575.00		1,575.00
	Equipment		59,087.00		59,087.00
	Boat Ramp		10,151.00		10,151.00
TOTAL ASSETS OTHER THAN		\$	171,115.00	\$	224,382.00
TOTAL ASSETS		\$	249,528.00	\$	248,434.00
Common Stock Issued			2,021.00		2,021.00
CAPITAL Common Stock Issued			2.021.00		2.021.00
Preferred Stock Issued					
Other Paid in Capital					
Retained Earnings			(13,441.00)		(9,700.00)
Proprietary Capital	***		99,224.00		99,224.00
TOTAL CAPITAL		\$	87,804.00	\$	91,545.00
LIABILITIES					
Long Term Debt	***		96,689.00		96,689.00
Accounts Payable			4,835.00		-
Notes Payable			-		-
Customer Deposits	for main ext.		60,200.00		60,200.00
A T		I .		Į.	
Accrued Taxes				1	
Accrued Taxes Other Liabilities (Specify)					
1					
1					
1					
Other Liabilities (Specify)	tion				
Other Liabilities (Specify)	tion	\$	161,724.00	\$	156,889.00

^{***} Portion of Proprietary Capital was moved back to long-term debt.

Accumulated Depreciation and Amortization of Utility Plant				
ACCOUNT 108	Ci	urrent Year	Pre	vious Year
Balance at First of Year		151,949.00		138,042.00
Credits During the Year:				
Accruals Charged to Depreciation Account		45,086.00		13,907.00
Salvage				
Other Credits (Specify):				
	 	· · · · · · · · · · · · · · · · · · ·		
Total Credits	\$	197,035.00	\$	151,949.00
Debits During the Year:				
Book Cost of Plant Retired				
Cost of Removal	1	-		
Other Debits (Specify):	1			
	<u> </u>			
Total Debits	\$	-	\$	-
Balance at End of Year	\$	107 025 00	\$	151 040 00
Daiance at Ellu VI Teal	ΤΦ	197,035.00	Φ	151,949.00

Contributions in Aid of	Constr	uction		
Report below all contractor and developer agreements ar line extension agreements from which cash or property	Ind	icate		
was received during the year	Cash	Property	Amount	
No such agreements				
TOTAL DURING THE YEAR			\$ -	

Accumulated Deferred Income Taxes			
Description	Amount		
Accumulated Deferred Income Taxes			
Federal	-		
State			
Total Accumulated Deferred Income Taxes	\$ -		

Capital Stock				
	Common Stock	Preferred Stock		
Par or stated value per share				
Shares Authorized				
Shares Issued and Outstanding				
Total par value of stock issued	2,021			
Dividends declared per share for year				

Retained	d Earnings	
	Appropriated	Unappropriated
Balance at first of year	(7,986)	
Changes during year:		
Net Income (loss)	(3,741)	
Dividends		
Other (Specify):		
• • •		
Balance end of year	(11,727)	

Proprietary Capital						
	Proprietor or Partner Partner					
Balance at first of year	99,224					
Changes during year (Specify):						
Balance at end of year	99,224					

Long Term Debt							
Description of Obligation	Interest Rate	Principal at Balance Sheet Date					
Leufkens		0	96,689				
Extension funds - deposits		0	60,200				
							
•••••							
Total		-	\$ 156,889.00				

Acct No.	Account Name	Utility Plant A	Additions	Retirements	Current Year
301	Organization	522.00			522.00
302	Franchises				
303	Land & Land Rights	1,575.00			1,575.00
304	Structures and Improvements	30,674.00	67,369.00	-	98,043.00
305	Collecting and Impounding Reservoirs	•			
306	Lake River and Other Intakes				
307	Wells and Springs				-
308	Infiltration Galleries and Tunnels				
309	Supply Mains	142,184.00	31,558.00		173,742.00
310	Power Generation Equipment				
311	Pumping Equipment	5,210.00			5,210.00
320	Water Treatment Equipment				
330	Distribution Reservoirs and Standpipes				-
331	Transmission and Distribution Mains				
333	Services	15,996.00			15,996.00
334	Meters and Meter Installations				•
335	Hydrants				•
339	Other Plant and Misc. Equipment				
340	Office Furniture and Equipment				
341	Transportation Equipment		_		
342	Stores Equipment				
343	Tools, Shop & Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment	25,654.00			25,654.00
348	Other Tangible Plant				-
Fotal W	ater Plant	\$ 221,815.00	\$ 98,927.00	\$ -	\$ 320,742.00

	Analysis of Accumulated Depreciation by Primary Account							
Acct No.	Account	Average Service Life in Years	Average Salvage Value in Percent	Depr. Rate Applied	Accumulated Depreciation Beginning of Year	Debits	Credits	Accumulated Depreciation End of Year
304	Structures and Improvements	15 - 25	0%	SL	16,710.00		34,926.00	51,636.00
305	Collecting and Impounding Reservoirs							-
	Lake River and Other Intakes							-
307	Wells and Springs		0%	SL				•
	Infiltration Galleries and Tunnels							-
309	Supply Mains	25	0%	SL	95,171.00		5,934.00	101,105.00
	Power Generation Equipment							-
	Pumping Equipment	20	0%	SL	13,851.00		107.00	13,958.00
	Water Treatment Equipment							-
	Distribution Reservoirs and Standpipes		0%	SL				-
331	Transmission and Distribution Mains							-
333	Services	15	0%	SL	6,396.00		3,599.00	9,995.00
334	Meters and Meter Installations		0%					-
335	Hydrants		0%	SL				-
339	Other Plant and Misc. Equipment							-
340	Office Furniture and Equipment							-
341	Transportation Equipment							
342	Stores Equipment							-
343	Tools, Shop & Garage Equipment							-
344	Laboratory Equipment							-
345	Power Operated Equipment							-
346	Communication Equipment							-
347	Miscellaneous Equipment	7 - 15		SL	19,300.00			19,300.00
348	Other Tangible Plant		0%	SL				-
тот	AL				\$ 151,428.00	\$ -	\$ 44,566.00	\$ 195,994.00

Water Operation and Maintenance Expe	ense	
Account Name		Amount
Salaries and Wages - Employees		
Salaries and Wages - Officers, Directors and Majority Stockholders		
Employee Pension and Benefits		
Purchased Water		
Utilities		5,914.00
Fuel for Power Production		
Chemicals		
Materials and Supplies		14,140.00
Contractual Services		50,396.00
Rents		6,600.00
Transportation Expense		320.00
Insurance Expense		2,223.00
Regulatory Commission Expense		347.00
Miscellaneous Expense		1,581.00
TOTAL	\$	81,521.00

Payments for Services Rendered by Other than Employees
Report all information concerning rate, management, construction advertising, labor relations, public relations or other similar services rendered the respondent of which the aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever, amounting to \$500 or more.

Utilities having revenue in excess of \$100,000 should report amounts of \$5,000 or more.

Amount	Description of Service
997.00	Legal Service
40,830.00	Maintenance & Generator
989.00	Property Taxes & Permit
10,799.00	Maintenance supplies
5,333.00	Power
581.00	Power
676.00	Water Testing
1,119.00	Well Maintenance
1,000.00	Rodent Control
	well permits
6,600.00	Rent
72,244.00	
-	
	997.00 40,830.00 989.00 10,799.00 5,333.00 581.00 676.00 1,119.00 1,000.00 3,320.00 6,600.00

Sources of Water Supply									
Codicos el vidiol cappiy									
Surface Water: River: Lake: Stream: Impounding Reservoir:									
Ground W	Ground Water: No. of Springs: No. of Shallow Wells: No. of Deep Wells:7								
			· 01		1.5		<u> </u>		
(D			ervoirs, St			urification			
No. of Re					Capacity	in Gallons:			
No. of Standard					Capacity	in Gallons:			
				Services	and Me	ters			
Size->		5/8"	1 in	1 1/2 in	2 in	3 in	4 in	6 in	
Services	<u> </u>								_
Meters		131							
		<u> </u>	Jumber ar	nd Class	ification	of Consur	 ners		
			eginning of Ye			End of Year			
Classi	fication	Metered	Unmetered	Total	Metered	Unmetered *	Total	Increase	e (Decrease)
Resident	ial	110	47	157	127	67	194		37
Commer		21	9	30	21	9	30	0	
Industrial		<u> </u>		0				· · · · · · · · · · · · · · · · · · ·	0
Fire Hydr				0					0
Governm				0		<u> </u>			0
All Other			_	0					0
Тс	otal	131.00	56.00	187.00	148.00	76.00	224.00	37	
Total Pumping Station Statistics									
i otal i amping otalion otaliono									
Total Amount of Water Obtained by all methods during the year: 7,428,300									
Maximum Water obtained all methods during any one day: 35,363 gals.									
						00, ne day:8,9			als.
			on mains		_			ə-	410.
1 -	Range of fire pressure in mains 65 lbs to 85 lbs								

^{*} There are 8 unmetered apartments that are charged a flat rate for water usage.

* All unmetered lots are charged a bi-monthly water assessment fee.