

Common Carrier Pipeline

# ANNUAL REPORT

For Year Ending December 31, 2021

OF

Yellowstone Pipe Line Company

to

THE PUBLIC SERVICE COMMISSION

OF THE STATE OF MONTANA

Dept. Use Only

Received	
Date	_____
By	_____

## INSTRUCTIONS

Section 69-13-301, MCA, Requirements in ARM 38.7.102, **Rule II: ANNUAL REPORTS** (1) Each Intrastate Common Carrier Pipeline Company shall file with the Commission, at its office in Helena, MT an annual report for each calendar year. This Report shall be filed not later than the 30th day of April next following the year for which the report is made. The report shall show the names of officers, directors and the residences of each; amount of capital stock and bonded indebtedness outstanding; capital investment with additional investments made during the year; assets and liabilities; revenues and expenditures; depreciation; statistical data as to petroleum delivered and lost during transportation (as it relates to Montana).

(2)... The above stated ARM 38.7.102 may be fulfilled by submission of Federal Energy Regulatory Commission (FERC) Form 6 Annual Report of oil pipeline companies, supplemented by such other forms as the Commission may prescribe. The supplemental forms shall be duly verified under oath by an officer of the company.

## OPERATING PROPERTY

For Year 2021

	System		Montana	
	Bal Begin Year	Bal End Year	Bal Beg Year	Bal End Year
<b>GATHERING LINES</b>				
Land .....	0	0	0	0
Right of Way .....	0	0	0	0
Line Pipe .....	0	0	0	0
Line Pipe Fittings .....	0	0	0	0
Pipeline Construction .....	0	0	0	0
Buildings .....	0	0	0	0
Boilers .....	0	0	0	0
Pumping Equipment .....	0	0	0	0
Machine Tools & Machinery .....	0	0	0	0
Other Station Equipment .....	0	0	0	0
Oil Tanks .....	0	0	0	0
Delivery Facilities .....	0	0	0	0
Communication Systems .....	0	0	0	0
Office Furniture and Equipment .....	0	0	0	0
Vehicles & Other Work Equipment .....	0	0	0	0
Other Property .....	0	0	0	0
TOTAL .....	0	0	0	0
<b>TRUNK LINES</b>				
Land .....	156,267	156,267	137,618	137,618
Right of Way .....	525,911	525,911	346,240	346,240
Line Pipe .....	41,045,428	41,047,205	27,638,296	27,638,296
Line Pipe Fittings .....	4,560,696	4,560,696	3,208,793	3,208,793
Pipeline Construction .....	55,167,711	55,169,925	18,913,013	18,915,227
Buildings .....	2,130,488	2,130,488	1,242,943	1,242,943
.....				
Boilers .....	0	0	0	0
Pumping Equipment .....	8,632,938	9,044,380	6,736,722	6,736,980
Machine Tools & Machinery .....	231,762	231,762	177,694	177,694
Other Station Equipment .....	20,035,776	20,534,687	14,862,905	15,198,322
Oil Tanks .....	596,380	596,380	0	0
Delivery Facilities .....	5,863,338	5,886,048	4,509,728	4,594,373
Communication Systems .....	146,570	223,749	66,197	143,376
Office Furniture and Equipment .....	1,009,977	1,112,843	449,232	545,996
Vehicles & Other Work Equipment .....	453,135	495,206	317,465	359,636
Other Property .....	655,042	655,042	480,144	480,144
TOTAL .....	141,211,419	142,370,589	79,086,990	79,725,638
<b>GENERAL</b>				
Land .....	0	0	0	0
Buildings .....	0	0	0	0
Machine Tools & Machinery .....	0	0	0	0
Communications Systems .....	0	0	0	0
Office Furniture .....	0	0	0	0
Vehicles & Other Work Equipment .....	0	0	0	0
Other Properties .....	0	0	0	0
Construction Work in Progress .....	1,727,372	1,117,090	942,114	462,590
TOTAL .....	1,727,372	1,117,090	942,114	462,590
<b>GRAND TOTAL</b> .....	<b>142,938,791</b>	<b>143,487,679</b>	<b>80,029,104</b>	<b>80,188,228</b>



**INCOME ACCOUNT****MONTANA**

As of December 31, 2020

	This Year	Last Year
<b>OPERATING REVENUES</b>		
Pipeline Operating Revenues .....	32,784,964	30,722,629
Other Earnings from Operations .....	0	0
Total Operating Revenues .....	32,784,964	30,722,629
<b>OPERATING EXPENSES</b>		
Pipeline Trans. & Other Oper. Expenses .....	7,232,833	7,892,717
Rental Expense .....	113,443	82,434
General Expense .....	5,349,260	6,716,093
Total .....	12,695,536	14,691,244
Depreciation .....	3,330,456	3,236,411
Taxes, Federal Excluded .....	4,447,637	4,441,096
Federal Taxes .....	3,581,867	2,382,662
Total Operating Expenses .....	24,055,496	24,751,413
Net Operating Expenses .....	8,729,468	5,971,216
Non-Operating Revenues (Net) .....	(2,218)	64,671
Gross Income .....	8,727,250	6,035,887
<b>DEDUCTIONS FROM GROSS INCOME</b>		
Interest on Funded Debt .....	0	0
Interest on Other Debt .....	0	0
Other Deductions .....	0	0
Total .....	0	0
Net Income .....	8,727,250	6,035,887
<b>DISPOSTION OF NET INCOME</b>		
Dividends .....	<b>Not Allocated Among States</b>	
Surplus or Deficit for Year .....		
Surplus or Deficit Beginning of Year .....		
Adjustments During Year .....		
Surplus or Deficit at Close of Year		

**ALLOCATION INFORMATION**  
**YELLOWSTONE PIPE LINE COMPANY**

As of December 31, 2020

BASIC DATA	SYSTEM	MONTANA	BALANCE OF SYSTEM
<b>INVESTMENT</b>			
Lines of Pipe .....	\$142,370,589	\$79,725,638	\$62,644,951
Other (included CWIP, M & S) .....	\$1,117,090	\$462,590	\$654,500
<b>USE</b>			
Barrel Miles .....	8,328,214,794	7,166,811,665	1,161,403,129
<b>TERMINAL</b>			
Originating Barrels .....	38,740,813	35,554,873	3,185,940
Terminating Barrels .....	40,398,943	25,630,218	14,768,725
<b>MILES</b>			
Pipe .....	689	477	212

**NOTES:**

**PROPERTIES IN MONTANA PURCHASED OR SOLD DURING  
THE YEAR 2020**

<b>TYPE</b>	<b>LOCATION</b>	<b>PURCHASE OR SALES PRICE</b>
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No acquisitions or dispositions of properties in Montana

**AFFIDAVIT**

STATE OF OKLAHOMA )  
 ) ss.  
County of WASHINGTON )

I, the undersigned, on oath do say that the foregoing return and any accompanying schedules have been prepared from the original books, papers and records of Yellowstone Pipe Line Company; that I have carefully examined the same; and declare the same to be a complete and correct statement of the business and affairs of the said company in respect to each and every matter and thing set forth, to the best of my knowledge and belief; and I further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts.

Sara E. Flora  
(Signature)

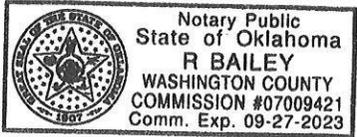
Sara E. Flora  
Coordinator, Regulatory Reporting  
(Official Title)

SUBSCRIBED AND SWORN to before me at Bartlesville, Oklahoma

this 29<sup>th</sup> day of April, 2022.

R. Bailey  
(Notary Public)

R. Bailey  
(Name printed or typed)



My Commission Expires: 09/27/2023